

E-MAC Program - Compartment NL 2006-III Investor report April 2018

Cashflow analysis for the period

Total interest received	3,192,181	
Interest received on transaction accounts	(5,300)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		9,586,881
Company management expenses	9,773	
MPT fee	59,181	
Administration fee	5,618	
Third party fees	26,207	
Liquidity Facility fee	29,662	
Payments under hedging arrangements	3,045,259	
Interest on the Notes	10,258	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	924	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,186,881
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	11,771,116.09

Collateral

Starting principal balance	299,604,263
Prefunding purchase	-
Further Advances bought	-
Principal redemptions and repayments	(7,152,363)
Losses for the period	(924)
Ending principal balance	292,450,977
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	292,450,977
Redemptions reserved for Substitution in April 2018	-
Redemptions reserved for purchase Further Advances in April 2018	-
Total balance Put Option Notes E-MAC NL 2006-III	292,450,977

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	924	924	-
Total	-	924	924	-

Performance

	Last period	This period	Since issue
Prepayment rate	13.17%	9.05%	8.44%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,622	286,427,622	97.94%
31 - 60 days	13	2,981,300	1.02%
61 - 90 days	5	1,459,350	0.50%
91 - 120 days	1	130,000	0.04%
120+ days	7	1,452,705	0.50%
In repossession	-	-	-
Total	1,648	292,450,977	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	92,706	924	22,677	6,689,626

Characteristics

Number of borrowers	1648		
Number of loanparts	2758		
	(weighted) average	Minimum	Maximum
Loan size borrower	177,458	1,000	750,000
Loan part size	106,037	315	603,148
Coupon	4.10%	0.38%	7.00%
Remaining maturity (months)	215	7	293
Remaining interest period (months)	79	1	246
Original interest period (months)	154	1	360
Seasoning (months)	96.4	1.0	188.0
Loan to Original Foreclosure Value (2)	88.8%	0.4%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	74,615	0.03%	2	0.07%	37,307.34	4.20%	123.41
Annuity	8,305,736	2.84%	136	4.93%	61,071.59	4.33%	208.91
Hybride (switch)	765,591	0.26%	9	0.33%	85,065.70	4.71%	210.21
Interest Only	233,132,776	79.72%	2,026	73.46%	115,070.47	4.08%	219.76
Investment	3,735,958	1.28%	47	1.70%	79,488.47	4.28%	215.30
Life	35,265,868	12.06%	394	14.29%	89,507.28	4.21%	190.73
Life (external policy)	65,000	0.02%	1	0.04%	65,000.00	3.95%	225.00
Linear	22,778	0.01%	1	0.04%	22,777.87	4.90%	41.00
Savings	3,184,503	1.09%	45	1.63%	70,766.73	4.61%	208.79
STAR Aflossingsvrij	893,268	0.31%	15	0.54%	59,551.23	4.60%	221.37
Universal Life	7,004,884	2.40%	82	2.97%	85,425.42	3.83%	195.11
Total	292,450,977	100.00%	2,758	100.00%	106,037.34	4.10%	215.13

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM	
1	26,097,015	8.92%	189	6.85%	138,079.45	2.05%	219.46	
12	10,739,528	3.67%	84	3.05%	127,851.53	2.89%	218.57	
24	918,660	0.31%	10	0.36%	91,866.00	3.08%	198.09	
24	36	19,013,075	6.50%	144	5.22%	132,035.24	3.53%	217.55
36	48	-	0.00%	-	0.00%	-	0.00%	
48	60	24,643,039	8.43%	244	8.85%	100,996.06	3.75%	214.44
60	72	15,368,184	5.25%	140	5.08%	109,772.75	4.97%	218.44
72	84	3,129,169	1.07%	39	1.41%	80,235.10	4.56%	186.71
84	96	-	0.00%	-	0.00%	-	0.00%	
96	108	-	0.00%	-	0.00%	-	0.00%	
120	120	54,070,563	18.49%	517	18.75%	104,585.23	3.74%	219.57
120	132	-	0.00%	-	0.00%	-	0.00%	
132	144	269,976	0.09%	6	0.22%	44,996.00	4.61%	183.81
144	156	-	0.00%	-	0.00%	-	0.00%	
156	168	-	0.00%	-	0.00%	-	0.00%	
168	180	20,583,309	7.04%	215	7.80%	95,736.32	4.78%	211.70
180	192	-	0.00%	-	0.00%	-	0.00%	
192	204	-	0.00%	-	0.00%	-	0.00%	
204	216	-	0.00%	-	0.00%	-	0.00%	
216	228	-	0.00%	-	0.00%	-	0.00%	
228	240	93,653,417	32.02%	921	33.39%	101,686.66	4.73%	211.36
240	252	-	0.00%	-	0.00%	-	0.00%	
252	264	-	0.00%	-	0.00%	-	0.00%	
264	276	-	0.00%	-	0.00%	-	0.00%	
276	288	-	0.00%	-	0.00%	-	0.00%	
288	300	1,299,059	0.44%	18	0.65%	72,169.93	4.85%	194.88
300	312	-	0.00%	-	0.00%	-	0.00%	
312	324	-	0.00%	-	0.00%	-	0.00%	
324	336	-	0.00%	-	0.00%	-	0.00%	
336	348	-	0.00%	-	0.00%	-	0.00%	
348	360	22,665,981	7.75%	231	8.38%	98,121.13	4.95%	219.22
360	>	-	0.00%	-	0.00%	-	0.00%	
Total	292,450,977	100.00%	2,758	100.00%	106,037.34	4.10%	215.13	

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	22,965,985	7.85%	172	6.24%	133,523.17	1.35%	218.81
2.50%	2.75%	7,923,933	2.71%	68	2.47%	116,528.42	2.62%	217.86
2.75%	3.00%	7,826,602	2.68%	89	3.23%	87,939.35	2.89%	214.20
3.00%	3.25%	16,161,960	5.53%	154	5.58%	104,947.79	3.15%	215.78
3.25%	3.50%	18,583,003	6.35%	182	6.60%	102,104.41	3.37%	215.83
3.50%	3.75%	25,843,371	8.84%	238	8.63%	108,585.59	3.67%	216.97
3.75%	4.00%	15,324,650	5.24%	137	4.97%	111,858.61	3.89%	218.99
4.00%	4.25%	17,170,450	5.87%	156	5.66%	110,066.99	4.18%	213.86
4.25%	4.50%	26,887,067	9.19%	255	9.25%	105,439.48	4.43%	210.95
4.50%	4.75%	39,487,370	13.50%	399	14.47%	98,965.84	4.68%	211.56
4.75%	5.00%	56,036,071	19.16%	519	18.82%	107,969.31	4.90%	215.05
5.00%	5.25%	19,428,431	6.64%	187	6.78%	103,895.35	5.11%	213.04
5.25%	5.50%	6,079,816	2.08%	64	2.32%	94,997.12	5.39%	215.18
5.50%	5.75%	4,977,955	1.70%	55	1.99%	90,508.27	5.66%	219.33
5.75%	6.00%	3,859,715	1.32%	38	1.38%	101,571.45	5.86%	222.07
6.00%	6.25%	1,818,940	0.62%	21	0.76%	86,616.17	6.17%	230.10
6.25%	6.50%	1,182,731	0.40%	16	0.58%	73,920.66	6.36%	223.44
6.50%	6.75%	122,262	0.04%	2	0.07%	61,130.98	6.70%	223.26
6.75%	7.00%	770,687	0.26%	6	0.22%	128,447.89	6.83%	222.09
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	
7.50%	>	-	0.00%	-	0.00%	-	0.00%	
Unknown	>	-	0.00%	-	0.00%	-	0.00%	
Total		292,450,977	100.00%	2,758	100.00%	106,037.34	4.10%	215.13

Interest Reset Date

from	until	Value	As % of total	no. parts	As % of total	Average Loan parts	WAC	WAM
Floating		26,097,015	8.92%	189	6.85%	138,079.45	2.05%	219.46
<	1-1-2019	24,102,358	8.24%	225	8.16%	107,121.59	4.49%	217.34
1-1-2019	1-1-2020	16,678,099	5.70%	139	5.04%	119,986.32	4.04%	211.34
1-1-2020	1-1-2021	9,301,535	3.18%	90	3.26%	103,350.39	3.73%	213.29
1-1-2021	1-1-2022	31,363,606	10.72%	304	11.02%	103,169.76	4.36%	211.81
1-1-2022	1-1-2023	9,145,879	3.13%	96	3.48%	95,269.57	3.49%	218.33
1-1-2023	1-1-2024	3,241,176	1.11%	23	0.83%	140,920.71	3.68%	192.60
1-1-2024	1-1-2025	1,903,167	0.65%	24	0.87%	79,298.63	3.75%	159.89
1-1-2025	1-1-2026	1,593,916	0.55%	14	0.51%	113,851.11	4.42%	218.36
1-1-2026	1-1-2027	127,025,197	43.43%	1,222	44.31%	103,948.61	4.48%	214.08
1-1-2027	1-1-2028	15,584,592	5.33%	153	5.55%	101,860.08	3.55%	221.05
1-1-2028	1-1-2029	1,342,145	0.46%	19	0.69%	70,639.20	3.80%	226.95
1-1-2029	1-1-2030	190,675	0.07%	4	0.15%	47,668.75	5.36%	165.50
1-1-2030	1-1-2031	115,178	0.04%	2	0.07%	57,589.22	4.88%	147.00
1-1-2031	1-1-2032	1,419,987	0.49%	20	0.73%	70,999.33	4.78%	191.15
1-1-2032	1-1-2033	241,123	0.08%	5	0.18%	48,224.57	5.11%	182.40
1-1-2033	1-1-2034	294,508	0.10%	3	0.11%	98,169.29	4.92%	180.00
1-1-2034	1-1-2035	621,559	0.21%	5	0.18%	124,311.70	4.96%	197.80
1-1-2035	1-1-2036	279,000	0.10%	3	0.11%	93,000.00	4.43%	221.00
1-1-2036	1-1-2037	21,663,783	7.41%	206	7.47%	105,164.00	4.94%	221.87
1-1-2037	1-1-2038	140,454	0.05%	7	0.25%	20,064.79	5.15%	231.24
1-1-2038	1-1-2039	106,028	0.04%	5	0.18%	21,205.51	5.54%	240.60
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
Total		292,450,977	100.00%	2,758	100.00%	106,037.34	4.10%	215.13

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2018 - 31-Dec-2018	19,976	0.01%	1	0.04%	19,976.00	4.75%	7.00
01-Jan-2019 - 31-Dec-2019	286,301	0.10%	5	0.18%	57,260.14	2.04%	17.36
01-Jan-2020 - 31-Dec-2020	43,200	0.01%	1	0.04%	43,200.00	4.70%	32.00
01-Jan-2021 - 31-Dec-2021	249,089	0.09%	5	0.18%	49,817.74	3.78%	41.47
01-Jan-2022 - 31-Dec-2022	272,258	0.09%	5	0.18%	54,451.59	3.94%	52.72
01-Jan-2023 - 31-Dec-2023	395,115	0.14%	6	0.22%	65,852.50	3.92%	64.47
01-Jan-2024 - 31-Dec-2024	878,717	0.30%	10	0.36%	87,871.68	3.95%	76.56
01-Jan-2025 - 31-Dec-2025	344,916	0.12%	6	0.22%	57,486.00	4.15%	86.94
01-Jan-2026 - 31-Dec-2026	2,597,212	0.89%	38	1.38%	68,347.68	4.33%	101.59
01-Jan-2027 - 31-Dec-2027	1,409,574	0.48%	24	0.87%	58,732.23	4.50%	111.36
01-Jan-2028 - 31-Dec-2028	1,256,412	0.43%	19	0.69%	66,126.93	4.52%	124.93
01-Jan-2029 - 31-Dec-2029	2,152,832	0.74%	24	0.87%	89,701.32	4.31%	137.25
01-Jan-2030 - 31-Dec-2030	2,451,331	0.84%	24	0.87%	102,138.80	4.19%	147.94
01-Jan-2031 - 31-Dec-2031	5,780,237	1.98%	69	2.50%	83,771.55	4.49%	160.36
01-Jan-2032 - 31-Dec-2032	3,354,391	1.15%	43	1.56%	78,009.10	4.13%	172.82
01-Jan-2033 - 31-Dec-2033	2,628,740	0.90%	32	1.16%	82,148.11	4.51%	184.47
01-Jan-2034 - 31-Dec-2034	2,977,620	1.02%	28	1.02%	106,343.58	4.35%	196.27
01-Jan-2035 - 31-Dec-2035	1,597,072	0.55%	17	0.62%	93,945.43	4.29%	207.96
01-Jan-2036 - 31-Dec-2036	235,205,567	80.43%	2,082	75.49%	112,970.97	4.07%	221.69
01-Jan-2037 - 31-Dec-2037	26,908,428	9.20%	258	9.35%	104,296.23	4.14%	225.21
01-Jan-2038 - 31-Dec-2038	922,510	0.32%	35	1.27%	26,357.42	4.77%	242.44
01-Jan-2039 - 31-Dec-2039	455,726	0.16%	19	0.69%	23,985.59	3.45%	254.69
01-Jan-2040 - 31-Dec-2040	100,020	0.03%	4	0.15%	25,004.96	4.47%	263.45
01-Jan-2041 - 31-Dec-2041	65,496	0.02%	2	0.07%	32,747.88	5.80%	279.26
01-Jan-2042 - 31-Dec-2042	98,238	0.03%	1	0.04%	98,237.78	6.25%	293.00
Total	292,450,977	100.00%	2,758	100.00%	106,037.34	4.10%	215.13

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,883,863	0.64%	26	0.94%	72,456.25	3.64%	196.06
<	50%	27,850,805	9.52%	410	14.87%	67,928.79	4.17%	213.86
50%	55%	9,364,437	3.20%	93	3.37%	100,692.87	4.45%	218.05
55%	60%	13,036,654	4.46%	123	4.46%	105,989.06	4.09%	215.57
60%	65%	7,449,941	2.55%	69	2.50%	107,970.17	3.94%	217.12
65%	70%	12,763,238	4.36%	102	3.70%	125,129.79	4.10%	214.78
70%	75%	19,986,945	6.83%	153	5.55%	130,633.63	3.83%	214.22
75%	80%	10,091,415	3.45%	82	2.97%	123,066.03	3.94%	217.50
80%	85%	28,294,286	9.67%	211	7.65%	134,096.14	3.89%	218.64
85%	90%	17,584,350	6.01%	132	4.79%	133,214.77	4.23%	219.02
90%	95%	26,882,054	9.19%	192	6.96%	140,010.70	3.77%	218.51
95%	100%	15,977,197	5.46%	153	5.55%	104,426.12	4.12%	208.74
100%	105%	5,492,910	1.88%	51	1.85%	107,704.12	4.59%	213.74
105%	110%	13,466,463	4.60%	152	5.51%	88,595.15	4.42%	213.59
110%	115%	12,965,736	4.43%	139	5.04%	93,278.68	4.14%	213.36
115%	120%	17,028,830	5.82%	151	5.47%	112,773.71	4.34%	213.69
120%	125%	50,259,571	17.19%	498	18.06%	100,922.83	4.24%	213.76
125%	>	2,072,284	0.71%	21	0.76%	98,680.17	3.64%	219.90
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		292,450,977	100.00%	2,758	100.00%	106,037.34	4.10%	215.13

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	9,686,623	3.31%	55	3.34%	176,120.41	3.94%	212.88
Utrecht	18,509,963	6.33%	95	5.76%	194,841.72	4.16%	213.86
Zeeland	5,967,507	2.04%	40	2.43%	149,187.68	4.66%	216.29
Zuid-Holland	60,284,826	20.61%	346	21.00%	174,233.60	4.16%	213.55
Flevoland	9,220,624	3.15%	49	2.97%	188,176.00	4.09%	211.67
Friesland	8,082,199	2.76%	51	3.09%	158,474.48	4.23%	218.89
Gelderland	35,516,977	12.14%	190	11.53%	186,931.46	4.14%	215.49
Groningen	9,863,243	3.37%	64	3.88%	154,113.17	4.09%	213.52
Limburg	23,546,495	8.05%	141	8.56%	166,996.42	4.13%	213.39
Noord-Brabant	41,364,200	14.14%	229	13.90%	180,629.69	4.01%	217.02
Noord-Holland	49,814,021	17.03%	267	16.20%	186,569.37	3.99%	216.67
Overijssel	20,594,300	7.04%	121	7.34%	170,200.82	4.15%	216.29
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	292,450,977	100.00%	1,648	100.00%	177,458.12	4.10%	215.13

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	262,323,913	89.70%	1,457	88.41%	180,043.87	4.14%	214.63
Shop/House	340,000	0.12%	3	0.18%	113,333.33	3.23%	222.24
Condominium	26,166,856	8.95%	170	10.32%	153,922.68	3.83%	219.42
Farm House	1,640,300	0.56%	6	0.36%	273,383.36	3.59%	216.87
Condominium with garage	1,799,057	0.62%	11	0.67%	163,550.61	3.89%	222.17
Private Shop	180,851	0.06%	1	0.06%	180,851.00	5.05%	223.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	292,450,977	100.00%	1,648	100.00%	177,458.12	4.10%	215.13

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.07%	12	0.73%	17,799.67	4.19%	218.88
25.000	50,000	0.78%	54	3.28%	42,486.70	4.19%	216.38
50.000	75,000	2.11%	96	5.83%	64,253.69	4.23%	208.18
75.000	100,000	4.56%	149	9.04%	89,449.88	4.19%	212.62
100.000	125,000	7.23%	185	11.23%	114,279.58	4.14%	215.98
125.000	150,000	10.33%	219	13.29%	138,009.13	4.21%	216.72
150.000	175,000	10.81%	195	11.83%	162,164.25	4.23%	216.52
175.000	200,000	11.59%	181	10.98%	187,274.06	4.23%	215.86
200.000	225,000	10.20%	140	8.50%	213,162.05	4.14%	211.87
225.000	250,000	9.81%	121	7.34%	237,144.30	4.06%	214.72
250.000	275,000	8.80%	98	5.95%	262,592.78	4.11%	214.71
275.000	300,000	6.25%	63	3.82%	290,288.65	4.08%	214.87
300.000	325,000	3.85%	36	2.18%	312,842.03	4.21%	216.41
325.000	350,000	3.82%	33	2.00%	338,527.49	3.69%	215.77
350.000	375,000	1.73%	14	0.85%	361,014.28	4.09%	216.61
375.000	400,000	1.99%	15	0.91%	387,523.40	4.03%	216.08
400.000	425,000	0.86%	6	0.36%	419,277.78	3.21%	221.49
425.000	450,000	1.67%	11	0.67%	443,208.74	3.69%	219.37
450.000	475,000	1.10%	7	0.42%	459,917.38	3.02%	215.64
475.000	500,000	0.85%	5	0.30%	497,025.42	3.93%	212.39
500.000	525,000	0.36%	2	0.12%	521,750.00	4.83%	200.24
525.000	550,000	0.75%	4	0.24%	545,000.00	2.30%	223.00
550.000	575,000	0.00%	-	0.00%	-	0.00%	-
575.000	600,000	0.00%	-	0.00%	-	0.00%	-
600.000	625,000	0.00%	-	0.00%	-	0.00%	-
625.000	650,000	0.22%	1	0.06%	633,148.28	4.90%	221.00
650.000	>	0.26%	1	0.06%	750,000.00	5.23%	203.01
Total	292,450,977	100.00%	1,648	100.00%	177,458.12	4.10%	215.13