

E-MAC Program - Compartment NL 2006-III Investor report April 2017 - AMENDED

Cashflow analysis for the period

Total interest received	4,162,385	
Interest received on transaction accounts	(10,498)	
Liquidity available	4,855,213	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		10,607,100
Company management expenses	-	
MPT fee	68,445	
Administration fee	6,503	
Third party fees	45,125	
Liquidity Facility fee	1,457	
Payments under hedging arrangements	3,733,772	
Interest on the Notes	11,397	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	285,188	
Deferred Purchase Price Instalment	-	
Total funds distributed		4,151,887
Available after distribution of funds		6,455,213
Undrawn Liquidity Facility	4,855,213	
Reserve account	1,600,000	
Available liquidity		6,455,213
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	9,085,131.82

Collateral

Starting principal balance	346,800,898
Prefunding purchase	-
Further Advances bought	-
Principal redemptions and repayments	(17,917,790)
Losses for the period	(285,188)
Ending principal balance	328,597,919
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	328,597,919
Redemptions reserved for Substitution in April 2017	-
Redemptions reserved for purchase Further Advances in April 2017	-
Total balance Put Option Notes E-MAC NL 2006-III	328,597,919

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	
			Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	285,188	285,188	-
Total	-	285,188	285,188	-

Performance

	Last period	This period	Since issue
Prepayment rate	26.76%	19.26%	8.20%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,787	321,643,729	97.88%
31 - 60 days	11	2,288,036	0.70%
61 - 90 days	7	1,665,500	0.51%
91 - 120 days	5	1,070,850	0.33%
120+ days	9	1,929,804	0.59%
In repossession	-	-	-
Total	1,819	328,597,919	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	316,321	285,188	53,993	6,652,654

Characteristics

Number of borrowers	1819		
Number of loanparts	3043		
	(weighted) average	Minimum	Maximum
Loan size borrower	180,648	5,000	750,000
Loan part size	107,985	315	603,148
Coupon	4.28%	0.37%	7.00%
Remaining maturity (months)	227	19	305
Remaining interest period (months)	80	1	258
Original interest period (months)	149	1	360
Seasoning (months)	87.5	1.0	176.0
Loan to Original Foreclosure Value	89.7%	1.5%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	79,849	0.02%	2	0.07%	39,924.68	4.20%	135.17
Annuity	8,247,194	2.51%	128	4.21%	64,431.21	4.60%	220.05
Hybride (switch)	1,091,829	0.33%	13	0.43%	83,986.85	4.76%	225.77
Interest Only	260,891,033	79.40%	2,227	73.18%	117,149.09	4.24%	231.87
Investment	4,175,417	1.27%	51	1.68%	81,870.93	4.39%	228.25
Life	41,623,350	12.67%	463	15.22%	89,899.24	4.41%	204.77
Life (external policy)	121,498	0.04%	2	0.07%	60,749.00	4.79%	189.57
Linear	62,885	0.02%	2	0.07%	31,442.35	4.85%	104.58
Savings	3,741,654	1.14%	52	1.71%	71,954.89	4.64%	219.98
STAR Aflossingsvrij	931,231	0.28%	16	0.53%	58,201.95	4.70%	233.43
Universal Life	7,631,977	2.32%	87	2.86%	87,723.87	4.17%	207.77
Total	328,597,919	100.00%	3,043	100.00%	107,984.86	4.28%	227.32

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	30,061,444	9.15%	225	7.39%	133,606.42	2.29%	231.28
12	22,328,637	6.80%	164	5.39%	136,150.22	3.35%	229.45
24	776,660	0.24%	8	0.26%	97,082.50	3.00%	217.88
24	20,334,246	6.19%	149	4.90%	136,471.45	3.85%	230.37
36	-	0.00%	-	0.00%	-	0.00%	-
48	37,303,509	11.35%	377	12.39%	98,948.30	4.68%	227.64
60	16,248,272	4.94%	155	5.09%	104,827.56	5.22%	230.27
72	2,662,116	0.81%	31	1.02%	85,874.72	5.06%	207.56
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	43,077,473	13.11%	417	13.70%	103,303.29	3.89%	231.13
120	-	0.00%	-	0.00%	-	0.00%	-
132	269,976	0.08%	6	0.20%	44,996.00	4.61%	195.81
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	24,236,890	7.38%	242	7.95%	100,152.44	4.75%	223.94
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	104,762,087	31.88%	1,007	33.09%	104,033.85	4.72%	223.71
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,362,681	0.41%	18	0.59%	75,704.49	4.85%	206.17
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	25,173,928	7.66%	244	8.02%	103,171.84	4.95%	231.45
360	-	0.00%	-	0.00%	-	0.00%	-
Total	328,597,919	100.00%	3,043	100.00%	107,984.86	4.28%	227.32

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	22,213,199	6.76%	159	5.23%	139,705.65	1.27%	231.72
2.50%	2.75%	1,895,943	0.58%	20	0.66%	94,797.16	2.68%	226.37
2.75%	3.00%	4,776,590	1.45%	45	1.48%	106,146.44	2.89%	224.13
3.00%	3.25%	17,817,491	5.42%	161	5.29%	110,667.64	3.13%	227.10
3.25%	3.50%	14,282,127	4.35%	153	5.03%	93,347.24	3.38%	228.17
3.50%	3.75%	28,919,840	8.80%	254	8.35%	113,857.64	3.67%	229.76
3.75%	4.00%	14,279,722	4.35%	132	4.34%	108,179.71	3.90%	229.33
4.00%	4.25%	22,553,961	6.86%	191	6.28%	118,083.57	4.17%	227.09
4.25%	4.50%	31,483,828	9.58%	299	9.83%	105,297.08	4.44%	221.93
4.50%	4.75%	46,375,292	14.11%	451	14.82%	102,827.70	4.68%	224.15
4.75%	5.00%	66,268,985	20.17%	588	19.32%	112,702.36	4.90%	227.65
5.00%	5.25%	21,469,424	6.53%	210	6.90%	102,235.35	5.11%	225.23
5.25%	5.50%	9,447,316	2.88%	95	3.12%	99,445.44	5.39%	228.21
5.50%	5.75%	12,461,725	3.79%	141	4.63%	88,381.03	5.63%	230.58
5.75%	6.00%	7,569,453	2.30%	70	2.30%	108,135.05	5.90%	233.43
6.00%	6.25%	2,823,868	0.86%	33	1.08%	85,571.76	6.17%	239.51
6.25%	6.50%	1,443,286	0.44%	20	0.66%	72,164.31	6.37%	236.40
6.50%	6.75%	1,744,104	0.53%	15	0.49%	116,273.59	6.61%	231.49
6.75%	7.00%	771,765	0.23%	6	0.20%	128,627.52	6.83%	234.09
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		328,597,919	100.00%	3,043	100.00%	107,984.86	4.28%	227.32

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		30,061,444	9.15%	225	7.39%	133,606.42	2.29%	231.28
<	1-1-2018	40,145,923	12.22%	344	11.30%	116,703.26	4.54%	229.57
1-1-2018	1-1-2019	21,012,247	6.39%	211	6.93%	99,584.11	5.17%	230.18
1-1-2019	1-1-2020	15,672,959	4.77%	131	4.30%	119,640.91	4.16%	223.59
1-1-2020	1-1-2021	6,387,664	1.94%	67	2.20%	95,338.27	4.15%	220.95
1-1-2021	1-1-2022	35,873,880	10.92%	341	11.21%	105,202.00	4.35%	224.65
1-1-2022	1-1-2023	4,666,481	1.42%	47	1.54%	99,286.83	3.88%	226.84
1-1-2023	1-1-2024	1,395,482	0.42%	15	0.49%	93,032.10	4.03%	193.85
1-1-2024	1-1-2025	720,042	0.22%	10	0.33%	72,004.22	4.56%	148.72
1-1-2025	1-1-2026	1,593,916	0.49%	14	0.46%	113,851.11	4.42%	230.36
1-1-2026	1-1-2027	139,771,807	42.54%	1,313	43.15%	106,452.25	4.49%	226.19
1-1-2027	1-1-2028	3,490,967	1.06%	45	1.48%	77,577.04	3.92%	227.84
1-1-2028	1-1-2029	142,180	0.04%	7	0.23%	20,311.43	5.89%	253.23
1-1-2029	1-1-2030	190,675	0.06%	4	0.13%	47,668.75	5.36%	177.50
1-1-2030	1-1-2031	124,778	0.04%	2	0.07%	62,389.08	4.88%	159.00
1-1-2031	1-1-2032	1,432,890	0.44%	19	0.62%	75,415.25	4.78%	204.16
1-1-2032	1-1-2033	255,573	0.08%	5	0.16%	51,114.67	5.11%	194.40
1-1-2033	1-1-2034	315,821	0.10%	3	0.10%	105,273.69	4.92%	192.00
1-1-2034	1-1-2035	739,871	0.23%	6	0.20%	123,311.81	4.96%	210.00
1-1-2035	1-1-2036	279,000	0.08%	3	0.10%	93,000.00	4.43%	233.00
1-1-2036	1-1-2037	24,065,817	7.32%	219	7.20%	109,889.58	4.93%	233.91
1-1-2037	1-1-2038	148,465	0.05%	7	0.23%	21,209.24	5.16%	243.18
1-1-2038	1-1-2039	110,037	0.03%	5	0.16%	22,007.32	5.54%	252.60
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
Total		328,597,919	100.00%	3,043	100.00%	107,984.86	4.28%	227.32

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2013 - 31-Dec-2013	7,000	0.00%	1	0.03%	7,000.00	3.75%	45.00
01-Jan-2016 - 31-Dec-2016	92,000	0.03%	1	0.03%	92,000.00	4.50%	6.00
01-Jan-2018 - 31-Dec-2018	19,976	0.01%	1	0.03%	19,976.00	4.75%	19.00
01-Jan-2019 - 31-Dec-2019	355,578	0.11%	6	0.20%	59,263.00	2.25%	29.29
01-Jan-2020 - 31-Dec-2020	73,200	0.02%	2	0.07%	36,600.00	4.62%	44.00
01-Jan-2021 - 31-Dec-2021	262,782	0.08%	5	0.16%	52,556.38	3.82%	53.42
01-Jan-2022 - 31-Dec-2022	304,573	0.09%	6	0.20%	50,762.20	4.06%	65.06
01-Jan-2023 - 31-Dec-2023	303,115	0.09%	5	0.16%	60,623.00	4.53%	76.00
01-Jan-2024 - 31-Dec-2024	883,176	0.27%	10	0.33%	88,317.65	3.96%	88.53
01-Jan-2025 - 31-Dec-2025	344,916	0.10%	6	0.20%	57,486.00	4.61%	98.94
01-Jan-2026 - 31-Dec-2026	2,786,347	0.85%	40	1.31%	69,658.66	4.43%	113.54
01-Jan-2027 - 31-Dec-2027	1,451,674	0.44%	25	0.82%	58,066.96	4.67%	123.23
01-Jan-2028 - 31-Dec-2028	1,477,863	0.45%	22	0.72%	67,175.58	4.62%	136.86
01-Jan-2029 - 31-Dec-2029	2,390,842	0.73%	27	0.89%	88,549.72	4.43%	148.91
01-Jan-2030 - 31-Dec-2030	2,695,280	0.82%	27	0.89%	99,825.18	4.26%	159.95
01-Jan-2031 - 31-Dec-2031	6,184,292	1.88%	72	2.37%	85,894.94	4.54%	172.33
01-Jan-2032 - 31-Dec-2032	3,688,378	1.12%	46	1.51%	80,182.12	4.32%	185.04
01-Jan-2033 - 31-Dec-2033	2,835,970	0.86%	33	1.08%	85,938.49	4.68%	196.58
01-Jan-2034 - 31-Dec-2034	3,667,201	1.12%	35	1.15%	104,777.18	4.44%	208.42
01-Jan-2035 - 31-Dec-2035	1,692,701	0.52%	19	0.62%	89,089.52	4.17%	219.39
01-Jan-2036 - 31-Dec-2036	264,724,350	80.56%	2,302	75.65%	114,997.55	4.27%	233.69
01-Jan-2037 - 31-Dec-2037	30,514,753	9.29%	284	9.33%	107,446.31	4.20%	237.21
01-Jan-2038 - 31-Dec-2038	1,062,519	0.32%	40	1.31%	26,562.98	5.29%	254.60
01-Jan-2039 - 31-Dec-2039	510,958	0.16%	21	0.69%	24,331.32	3.29%	266.20
01-Jan-2040 - 31-Dec-2040	102,526	0.03%	4	0.13%	25,631.51	4.51%	275.39
01-Jan-2041 - 31-Dec-2041	66,054	0.02%	2	0.07%	33,027.15	5.81%	291.29
01-Jan-2042 - 31-Dec-2042	99,895	0.03%	1	0.03%	99,895.38	6.25%	305.00
Total	328,597,919	100.00%	3,043	100.00%	107,984.86	4.28%	227.32

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		2,117,817	0.64%	30	0.99%	70,593.88	3.68%	207.10
<	50%	29,520,856	8.98%	418	13.74%	70,624.06	4.24%	226.83
50%	55%	11,278,208	3.43%	117	3.84%	96,394.94	4.41%	227.40
55%	60%	16,251,134	4.95%	147	4.83%	110,551.93	4.27%	227.64
60%	65%	6,595,389	2.01%	62	2.04%	106,377.24	3.85%	227.06
65%	70%	13,611,862	4.14%	104	3.42%	130,883.28	4.20%	229.48
70%	75%	21,311,708	6.49%	157	5.16%	135,743.36	4.20%	227.32
75%	80%	11,732,513	3.57%	93	3.06%	126,156.06	4.13%	229.99
80%	85%	29,929,728	9.11%	216	7.10%	138,563.56	4.08%	230.95
85%	90%	19,567,467	5.95%	144	4.73%	135,885.19	4.44%	229.50
90%	95%	28,638,925	8.72%	202	6.64%	141,776.86	3.89%	231.61
95%	100%	17,750,387	5.40%	162	5.32%	109,570.29	4.27%	220.85
100%	105%	6,853,132	2.09%	72	2.37%	95,182.39	4.43%	225.06
105%	110%	13,902,830	4.23%	143	4.70%	97,222.59	4.58%	221.52
110%	115%	16,709,828	5.09%	178	5.85%	93,875.44	4.51%	226.93
115%	120%	21,182,062	6.45%	193	6.34%	109,751.61	4.42%	226.65
120%	125%	58,569,050	17.82%	575	18.90%	101,859.22	4.47%	226.13
125%	>	3,075,023	0.94%	30	0.99%	102,500.77	4.33%	233.28
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		328,597,919	100.00%	3,043	100.00%	107,984.86	4.28%	227.32

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	10,649,285	3.24%	59	3.24%	180,496.35	4.01%	225.72
Utrecht	21,074,886	6.41%	106	5.83%	198,819.68	4.38%	226.80
Zeeland	6,903,385	2.10%	45	2.47%	153,408.55	4.80%	228.80
Zuid-Holland	68,081,039	20.72%	385	21.17%	176,833.87	4.34%	225.81
Flevoland	10,213,305	3.11%	53	2.91%	192,703.87	4.22%	224.11
Friesland	9,001,974	2.74%	54	2.97%	166,703.22	4.31%	231.09
Gelderland	39,343,998	11.97%	207	11.38%	190,067.62	4.30%	227.50
Groningen	10,649,319	3.24%	69	3.79%	154,337.96	4.47%	225.25
Limburg	26,383,595	8.03%	157	8.63%	168,048.38	4.29%	225.21
Noord-Brabant	46,225,270	14.07%	250	13.74%	184,901.08	4.19%	229.20
Noord-Holland	57,174,073	17.40%	301	16.55%	189,947.08	4.16%	228.68
Overijssel	22,897,790	6.97%	133	7.31%	172,163.83	4.35%	228.42
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	328,597,919	100.00%	1,819	100.00%	180,647.56	4.28%	227.32

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	293,757,282	89.40%	1,601	88.02%	183,483.62	4.29%	226.84
Shop/House	340,000	0.10%	3	0.16%	113,333.33	3.38%	234.24
Condominium	30,227,306	9.20%	196	10.78%	154,220.95	4.18%	231.13
Farm House	1,665,408	0.51%	6	0.33%	277,567.95	4.01%	228.93
Condominium with garage	2,427,073	0.74%	12	0.66%	202,256.09	4.25%	234.34
Private Shop	180,851	0.06%	1	0.05%	180,851.00	5.05%	235.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	328,597,919	100.00%	1,819	100.00%	180,647.56	4.28%	227.32

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.08%	14	0.77%	18,609.93	4.30%	226.32
25,000	50,000	0.15%	54	2.97%	43,020.31	4.22%	228.52
50,000	75,000	0.23%	90	4.95%	64,510.79	4.25%	215.93
75,000	100,000	0.30%	162	8.91%	89,519.28	4.36%	225.84
100,000	125,000	0.38%	210	11.54%	114,071.92	4.32%	227.26
125,000	150,000	0.45%	242	13.30%	138,117.98	4.44%	228.96
150,000	175,000	0.53%	218	11.98%	162,329.51	4.35%	228.10
175,000	200,000	0.61%	189	10.39%	187,570.67	4.40%	228.04
200,000	225,000	0.69%	158	8.69%	212,925.91	4.35%	224.52
225,000	250,000	0.76%	130	7.15%	237,386.53	4.24%	226.50
250,000	275,000	0.84%	115	6.32%	261,889.14	4.29%	226.44
275,000	300,000	0.92%	72	3.96%	289,452.22	4.22%	228.78
300,000	325,000	0.99%	46	2.53%	311,797.80	4.32%	226.76
325,000	350,000	1.06%	39	2.14%	339,368.49	4.04%	226.87
350,000	375,000	1.14%	18	0.99%	361,586.18	4.47%	229.49
375,000	400,000	1.21%	19	1.04%	390,409.99	4.05%	229.45
400,000	425,000	1.29%	9	0.49%	418,193.40	3.14%	234.10
425,000	450,000	1.36%	12	0.66%	442,441.35	3.79%	231.59
450,000	475,000	1.44%	7	0.38%	459,917.38	3.17%	227.64
475,000	500,000	1.51%	5	0.27%	497,486.28	4.69%	224.30
500,000	525,000	1.59%	2	0.11%	521,750.00	4.83%	212.24
525,000	550,000	1.66%	5	0.27%	546,000.00	3.28%	234.39
550,000	575,000	1.74%	-	0.00%	-	0.00%	-
575,000	600,000	1.82%	1	0.05%	586,541.01	4.64%	234.67
600,000	625,000	1.90%	-	0.00%	-	0.00%	-
625,000	650,000	1.98%	1	0.05%	633,148.28	4.90%	233.00
650,000	>	2.06%	1	0.05%	750,000.00	5.23%	215.01
Total	328,597,919	100.00%	1,819	100.00%	180,647.56	4.28%	227.32