

**E-MAC NL 2006-II Investor report October 2016**

**Cashflow analysis for the period**

Total interest received	3,097,435	
Interest received on transaction accounts	(39)	
Liquidity available	3,399,476	
Reserve account available	1,567,535	
Receivables under hedging arrangements	-	
Total funds available		8,064,407

Company management expenses	-	
MPT fee	56,350	
Administration fee	4,903	
Third party fees	56,131	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,081	
Payments under hedging arrangements	2,953,413	
Interest on the Notes	12,410	
Shortfall Class D PDL Repayment	2,026	
Redemption of Class E-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	6,081	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,097,396

Available after distribution of funds		4,967,011
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Undrawn Liquidity Facility	3,399,476	
Liquidity Facility Standby Loan as per 25th October 2016	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,567,535	

Available liquidity		4,967,011
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Net cashflow		-
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**Collateral**

Starting principal balance	261,498,118	
Further Advance purchased	-	
Principal redemptions and repayments	(13,404,387)	
Losses for the period	(2,026)	

Ending principal balance		248,091,705
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Balance Reset Participation		-
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Total balance collateral E-MAC NL 2006-II as per 01-October-16		248,091,705
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Redemptions reserved for purchase Further Advances per 25-October-16		-
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Total balance Put Option Notes E-MAC NL 2006-II		248,091,705
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**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	2,026	2,026	-
Total	-	2,026	2,026	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	23.79%	18.88%	7.32%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,550	242,679,058	97.82%
31 - 60 days	9	2,244,932	0.90%
61 - 90 days	4	821,278	0.33%
91 - 120 days	3	415,416	0.17%
120+ days	8	1,931,022	0.78%
In repossession			
Total	1,574	248,091,705	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	2,026	9,409	1,881,599

**Characteristics**

Number of borrowers	1574		
Number of loanparts	2496		
	(weighted) average	Minimum	Maximum
Loan size borrower	157,619	763	754,175
Loan part size	99,396	115	550,000
Coupon	4.34%	0.75%	6.65%
Remaining maturity (months)	223	1	312
Remaining interest period (months)	84	1	282
Original interest period (months)	176	1	360
Seasoning (months)	103.5	1.0	168.0
Loan to Foreclosure Value (non-NHG loans)	74.1%	0.1%	128.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	125,000	0.05%	1	0.04%	125,000.00	6.60%	210.00
Annuity	4,824,220	1.94%	83	3.33%	58,123.13	4.47%	208.64
Hybride(switch)	101,827	0.04%	1	0.04%	101,826.97	5.45%	235.00
Interest Only	206,126,536	83.08%	1,982	79.41%	103,999.26	4.31%	229.23
Investment	1,594,109	0.64%	13	0.52%	122,623.80	4.35%	223.93
Life	27,716,690	11.17%	313	12.54%	88,551.73	4.41%	189.40
Life(external policy)	231,266	0.09%	2	0.08%	115,633.00	4.73%	163.41
Linear	163,647	0.07%	4	0.16%	40,911.85	4.39%	188.33
Savings	1,263,944	0.51%	18	0.72%	70,219.09	4.73%	192.16
STAR Aflossingsvrij	2,001,337	0.81%	35	1.40%	57,181.07	4.87%	217.56
Universal Life	3,943,127	1.59%	44	1.76%	89,616.53	4.47%	184.92
Total	248,091,705	100.00%	2,496	100.00%	99,395.72	4.34%	223.26

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	12,399,846	5.00%	116	4.65%	106,895.22	3.24%	225.61
1	17,746,227	7.15%	146	5.85%	121,549.50	3.64%	226.38
12	190,000	0.08%	2	0.08%	95,000.00	3.25%	234.00
24	3,211,506	1.29%	35	1.40%	91,757.32	3.96%	228.19
36	-	0.00%	-	0.00%	-	0.00%	-
48	22,541,810	9.09%	210	8.41%	107,341.95	4.78%	224.60
60	7,364,498	2.97%	64	2.56%	115,070.27	5.19%	222.33
72	2,362,626	0.95%	26	1.04%	90,870.22	5.22%	214.51
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	11,219,772	4.52%	141	5.65%	79,572.85	4.44%	225.23
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.02%	1	0.04%	51,000.00	4.35%	26.00
144	51,000	0.02%	1	0.04%	51,000.00	4.35%	26.00
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	29,034,642	11.70%	307	12.30%	94,575.38	4.36%	220.69
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	136,354,626	54.96%	1,389	55.65%	98,167.48	4.38%	222.47
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	346,681	0.14%	5	0.20%	69,336.17	4.52%	221.34
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	5,268,472	2.12%	54	2.16%	97,564.30	4.78%	235.86
>	-	0.00%	-	0.00%	-	0.00%	-
Total	248,091,705	100.00%	2,496	100.00%	99,395.72	4.34%	223.26

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,126,115	2.47%	65	2.60%	94,247.92	1.47%	231.80
2.50%	2.75%	377,404	0.15%	6	0.24%	62,900.64	2.75%	221.42
2.75%	3.00%	1,202,184	0.48%	14	0.56%	85,870.26	2.92%	208.14
3.00%	3.25%	4,052,137	1.63%	35	1.40%	115,775.36	3.21%	228.77
3.25%	3.50%	4,807,318	1.94%	55	2.20%	87,405.77	3.40%	224.48
3.50%	3.75%	8,714,623	3.51%	74	2.96%	117,765.18	3.68%	227.45
3.75%	4.00%	20,374,591	8.21%	213	8.53%	95,655.35	3.94%	224.94
4.00%	4.25%	49,879,525	20.11%	508	20.35%	98,188.04	4.16%	224.73
4.25%	4.50%	86,921,752	35.04%	812	32.53%	107,046.49	4.40%	219.52
4.50%	4.75%	29,311,750	11.81%	274	10.98%	106,977.19	4.62%	222.44
4.75%	5.00%	11,235,032	4.53%	131	5.25%	85,763.60	4.89%	229.73
5.00%	5.25%	7,864,948	3.17%	75	3.00%	104,865.98	5.17%	229.97
5.25%	5.50%	4,493,269	1.81%	66	2.64%	68,079.83	5.39%	225.63
5.50%	5.75%	3,723,223	1.50%	53	2.12%	70,249.49	5.64%	213.23
5.75%	6.00%	3,068,699	1.24%	37	1.48%	82,937.80	5.89%	236.88
6.00%	6.25%	4,789,204	1.93%	56	2.24%	85,521.51	6.15%	222.84
6.25%	6.50%	944,271	0.38%	18	0.72%	52,459.52	6.37%	226.42
6.50%	6.75%	205,659	0.08%	4	0.16%	51,414.85	6.60%	236.80
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		248,091,705	100.00%	2,496	100.00%	99,395.72	4.34%	223.26

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		12,399,846	5.00%	116	4.65%	106,895.22	3.24%	225.61
<	01-01-2017	194,444	0.08%	4	0.16%	48,611.02	3.95%	115.24
01-01-2017	01-01-2018	28,419,829	11.46%	260	10.42%	109,307.04	4.47%	224.52
01-01-2018	01-01-2019	8,406,442	3.39%	86	3.45%	97,749.33	5.28%	220.19
01-01-2019	01-01-2020	3,361,435	1.35%	45	1.80%	74,698.56	4.72%	220.95
01-01-2020	01-01-2021	5,220,971	2.10%	52	2.08%	100,403.29	4.74%	219.26
01-01-2021	01-01-2022	35,071,896	14.14%	341	13.66%	102,850.13	4.28%	222.21
01-01-2022	01-01-2023	2,083,754	0.84%	25	1.00%	83,350.16	4.64%	223.78
01-01-2023	01-01-2024	998,962	0.40%	9	0.36%	110,995.74	4.90%	219.98
01-01-2024	01-01-2025	293,947	0.12%	7	0.28%	41,992.39	5.14%	190.17
01-01-2025	01-01-2026	8,293,767	3.34%	85	3.41%	97,573.73	4.29%	217.69
01-01-2026	01-01-2027	136,235,057	54.91%	1,372	54.97%	99,296.69	4.37%	223.09
01-01-2027	01-01-2028	413,166	0.17%	19	0.76%	21,745.60	5.09%	246.42
01-01-2028	01-01-2029	132,679	0.05%	7	0.28%	18,954.07	5.78%	237.87
01-01-2029	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	69,762	0.03%	1	0.04%	69,762.00	4.50%	163.00
01-01-2031	01-01-2032	371,683	0.15%	6	0.24%	61,947.09	4.73%	234.96
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	18,009	0.01%	1	0.04%	18,009.00	4.25%	200.00
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	183,750	0.07%	1	0.04%	183,750.00	4.50%	235.00
01-01-2036	01-01-2037	5,839,307	2.35%	55	2.20%	106,169.22	4.72%	235.06
01-01-2037	01-01-2038	10,000	0.00%	1	0.04%	10,000.00	5.00%	246.00
01-01-2038	01-01-2039	48,000	0.02%	2	0.08%	24,000.00	6.38%	266.46
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	25,000	0.01%	1	0.04%	25,000.00	6.60%	282.00
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
Total		248,091,705	100.00%	2,496	100.00%	99,395.72	4.34%	223.26

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	74,444	0.03%	1	0.04%	74,444.07	5.30%	18.00
01-Jan-2016 - 31-Dec-2016	39,993	0.02%	1	0.04%	39,993.31	4.40%	5.00
01-Jan-2017 - 31-Dec-2017	78,976	0.03%	5	0.20%	15,795.11	3.78%	6.48
01-Jan-2018 - 31-Dec-2018	164,683	0.07%	5	0.20%	32,936.50	3.55%	21.49
01-Jan-2019 - 31-Dec-2019	155,280	0.06%	6	0.24%	25,880.04	4.28%	30.92
01-Jan-2020 - 31-Dec-2020	141,987	0.06%	4	0.16%	35,496.86	4.35%	45.46
01-Jan-2021 - 31-Dec-2021	743,604	0.30%	9	0.36%	82,622.67	4.36%	53.79
01-Jan-2022 - 31-Dec-2022	301,211	0.12%	4	0.16%	75,302.75	4.60%	66.94
01-Jan-2023 - 31-Dec-2023	820,353	0.33%	11	0.44%	74,577.55	4.89%	79.01
01-Jan-2024 - 31-Dec-2024	396,393	0.16%	11	0.44%	36,035.73	4.36%	90.00
01-Jan-2025 - 31-Dec-2025	974,246	0.39%	13	0.52%	74,942.03	4.41%	102.59
01-Jan-2026 - 31-Dec-2026	4,972,891	2.00%	49	1.96%	101,487.58	4.23%	114.60
01-Jan-2027 - 31-Dec-2027	788,465	0.32%	15	0.60%	52,564.33	4.28%	126.52
01-Jan-2028 - 31-Dec-2028	3,456,126	1.39%	43	1.72%	80,375.01	4.59%	138.39
01-Jan-2029 - 31-Dec-2029	1,675,353	0.68%	25	1.00%	67,014.12	4.32%	150.28
01-Jan-2030 - 31-Dec-2030	2,804,116	1.13%	32	1.28%	87,628.62	4.36%	163.12
01-Jan-2031 - 31-Dec-2031	6,615,892	2.67%	70	2.80%	94,512.74	4.43%	174.06
01-Jan-2032 - 31-Dec-2032	4,004,507	1.61%	47	1.88%	85,202.28	4.55%	186.57
01-Jan-2033 - 31-Dec-2033	2,614,079	1.05%	26	1.04%	100,541.49	4.57%	198.46
01-Jan-2034 - 31-Dec-2034	3,352,919	1.35%	32	1.28%	104,778.73	4.53%	210.87
01-Jan-2035 - 31-Dec-2035	6,959,395	2.81%	59	2.36%	117,955.85	4.36%	227.12
01-Jan-2036 - 31-Dec-2036	203,342,208	81.96%	1,884	75.48%	107,931.11	4.31%	234.11
01-Jan-2037 - 31-Dec-2037	1,511,445	0.61%	67	2.68%	22,558.87	4.74%	248.08
01-Jan-2038 - 31-Dec-2038	876,849	0.35%	33	1.32%	26,571.18	4.99%	259.61
01-Jan-2039 - 31-Dec-2039	585,699	0.24%	22	0.88%	26,622.70	3.68%	271.89
01-Jan-2040 - 31-Dec-2040	339,736	0.14%	14	0.56%	24,266.84	5.67%	282.05
01-Jan-2041 - 31-Dec-2041	246,791	0.10%	6	0.24%	41,131.78	5.93%	294.97
01-Jan-2042 - 31-Dec-2042	54,064	0.02%	2	0.08%	27,031.96	5.84%	308.41
Total	248,091,705	100.00%	2,496	100.00%	99,395.72	4.34%	223.26

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Part	WAC	WAM
NHG		1,975,392	0.80%	25	1.00%	79,015.69	3.96%	211.24
<	50%	44,133,019	17.79%	592	23.72%	74,549.02	4.15%	226.32
50%	55%	11,854,958	4.78%	127	5.09%	93,346.13	4.24%	228.01
55%	60%	22,980,993	9.26%	242	9.70%	94,962.78	4.17%	224.16
60%	65%	12,570,164	5.07%	102	4.09%	123,236.90	4.31%	220.16
65%	70%	12,408,618	5.00%	125	5.01%	99,268.95	4.22%	217.87
70%	75%	25,595,193	10.32%	222	8.89%	115,293.66	4.22%	223.30
75%	80%	10,545,669	4.25%	96	3.85%	109,850.72	4.63%	220.00
80%	85%	30,006,091	12.09%	215	8.61%	139,563.21	4.36%	228.41
85%	90%	14,216,688	5.73%	125	5.01%	113,733.50	4.33%	223.08
90%	95%	6,284,311	2.53%	74	2.96%	84,923.11	4.46%	218.71
95%	100%	9,575,451	3.86%	95	3.81%	100,794.22	4.46%	216.07
100%	105%	5,252,614	2.12%	49	1.96%	107,196.21	4.46%	221.69
105%	110%	12,504,323	5.04%	121	4.85%	103,341.51	4.53%	217.61
110%	115%	5,405,914	2.18%	56	2.24%	96,534.17	4.70%	219.57
115%	120%	7,558,239	3.05%	80	3.21%	94,477.98	4.86%	218.75
120%	125%	14,247,244	5.74%	137	5.49%	103,994.48	4.58%	224.52
125%	>	976,824	0.39%	13	0.52%	75,140.28	5.21%	235.33
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		248,091,705	100.00%	2,496	100.00%	99,395.72	4.34%	223.26

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	7,134,668	2.88%	53	3.37%	134,616.37	4.32%	225.35
Zeeland	5,086,442	2.05%	35	2.22%	145,326.91	4.18%	220.02
Noord-Brabant	42,512,360	17.14%	272	17.28%	156,295.44	4.26%	226.11
Limburg	20,590,306	8.30%	130	8.26%	158,386.97	4.38%	216.30
Friesland	6,563,387	2.65%	44	2.80%	149,167.88	4.50%	227.91
Drenthe	6,566,157	2.65%	46	2.92%	142,742.55	4.48%	225.44
Overijssel	13,968,560	5.63%	98	6.23%	142,536.32	4.36%	229.15
Gelderland	30,784,002	12.41%	195	12.39%	157,866.68	4.32%	226.04
Flevoland	7,510,426	3.03%	47	2.99%	159,796.29	4.41%	211.32
Utrecht	20,384,298	8.22%	125	7.94%	163,074.39	4.43%	218.90
Noord-Holland	38,457,455	15.50%	235	14.93%	163,648.74	4.21%	227.66
Zuid-Holland	48,533,645	19.56%	294	18.68%	165,080.43	4.42%	219.57
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	248,091,705	100.00%	1,574	100.00%	157,618.62	4.34%	223.26

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	172,789	0.07%	1	0.06%	172,789.00	4.62%	241.51
Farm house	581,410	0.23%	3	0.19%	193,803.42	4.41%	213.75
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,077,750	0.43%	8	0.51%	134,718.75	4.39%	233.16
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	13,802,095	5.56%	104	6.61%	132,712.46	4.48%	230.20
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	232,457,660	93.70%	1,458	92.63%	159,435.98	4.33%	222.81
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>248,091,705</b>	<b>100.00%</b>	<b>1,574</b>	<b>100.00%</b>	<b>157,618.62</b>	<b>4.34%</b>	<b>223.26</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.13%	22	1.40%	14,866.33	4.19%	231.45
25,000	50,000	0.88%	53	3.37%	41,037.78	4.20%	229.29
50,000	75,000	8.091,932	125	7.94%	64,735.46	4.20%	226.17
75,000	100,000	19,046,274	214	13.60%	89,001.28	4.25%	225.42
100,000	125,000	24,131,673	214	13.60%	112,764.83	4.32%	224.38
125,000	150,000	33,069,015	238	15.12%	138,945.44	4.36%	223.40
150,000	175,000	32,022,953	196	12.45%	163,382.41	4.36%	224.65
175,000	200,000	25,761,523	136	8.64%	189,422.96	4.33%	220.81
200,000	225,000	21,525,739	101	6.42%	213,126.13	4.39%	218.55
225,000	250,000	19,169,384	80	5.08%	239,617.30	4.52%	224.80
250,000	275,000	14,222,277	54	3.43%	263,375.50	4.38%	220.59
275,000	300,000	14,668,969	51	3.24%	287,626.85	4.49%	222.73
300,000	325,000	6,317,416	20	1.27%	315,870.78	3.99%	223.95
325,000	350,000	8,380,897	25	1.59%	335,235.87	4.41%	225.86
350,000	375,000	3,630,750	10	0.64%	363,075.00	4.04%	228.60
375,000	400,000	3,088,031	8	0.51%	386,003.87	4.41%	228.83
400,000	425,000	3,682,069	9	0.57%	409,118.73	4.56%	218.59
425,000	450,000	3,555,901	8	0.51%	444,487.61	3.94%	222.71
450,000	475,000	1,386,662	3	0.19%	462,220.70	4.04%	235.22
475,000	500,000	1,462,005	3	0.19%	487,334.93	4.29%	231.40
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	1,622,000	3	0.19%	540,666.67	3.42%	188.27
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	754,175	1	0.06%	754,175.48	4.50%	235.00
<b>Total</b>	<b>248,091,705</b>	<b>100.00%</b>	<b>1,574</b>	<b>100.00%</b>	<b>157,618.62</b>	<b>4.34%</b>	<b>223.26</b>