

E-MAC NL 2006-II Investor report October 2015

Cashflow analysis for the period

Total interest received	3,692,168	
Interest received on transaction accounts	(40)	
Liquidity available	4,242,228	
Reserve account available	1,567,535	
Receivables under hedging arrangements	-	
Total funds available		9,501,891
Company management expenses	-	
MPT fee	69,687	
Administration fee	6,119	
Third party fees	19,685	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	7,589	
Payments under hedging arrangements	3,339,780	
Interest on the Notes	112,422	
Shortfall Class D PDL Repayment	129,257	
Redemption of Class E-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	7,589	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,692,127
Available after distribution of funds		5,809,763
Undrawn Liquidity Facility	4,242,228	
Liquidity Facility Standby Loan as per 27th October 2015	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,567,535	
Available liquidity		5,809,763
Net cashflow		-

Collateral

Starting principal balance	326,325,213	
Further Advance purchased	-	
Principal redemptions and repayments	(14,137,709)	
Losses for the period	(129,257)	
Ending principal balance		312,058,246
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-II as per 01-October-15		312,058,246
Redemptions reserved for purchase Further Advances per 27-October-15	-	
Total balance Put Option Notes E-MAC NL 2006-II		312,058,246

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	129,257	129,257	-
Total	-	129,257	129,257	-

Performance

	Last period	This period	Since issue
Prepayment rate	12.92%	16.30%	5.61%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,918	307,382,029	98.50%
31 - 60 days	5	1,470,753	0.47%
61 - 90 days	3	826,770	0.26%
91 - 120 days	4	861,000	0.28%
120+ days	7	1,517,695	0.49%
In repossession	-	-	-
Total	1,937	312,058,246	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	90,413	129,257	5,127	1,875,914

Characteristics

Number of borrowers	1937		
Number of loanparts	3096		
	(weighted) average	Minimum	Maximum
Loan size borrower	161,104	763	819,208
Loan part size	100,794	115	650,000
Coupon	4.43%	0.75%	6.70%
Remaining maturity (months)	236	4	324
Remaining interest period (months)	87	1	294
Original interest period (months)	183	1	360
Seasoning (months)	103.9	1.0	156.0
Loan to Foreclosure Value (non-NHG loans)	73.6%	0.1%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part	WAC	WAM
Alternative Savings	125,000	0.04%	1	0.03%	125,000.00	6.60%	222.00
Annuity	5,249,690	1.68%	88	2.84%	59,655.57	4.61%	221.43
Hybride(switch)	104,663	0.03%	1	0.03%	104,662.98	5.45%	247.00
Interest Only	259,239,096	83.07%	2,459	79.43%	105,424.60	4.41%	241.58
Investment	1,740,914	0.56%	14	0.45%	124,350.99	4.52%	236.38
Life	35,514,868	11.38%	401	12.95%	88,565.75	4.48%	202.19
Life(external policy)	231,266	0.07%	2	0.06%	115,633.00	4.73%	175.41
Linear	226,991	0.07%	5	0.16%	45,398.14	4.40%	189.49
Savings	1,577,712	0.51%	22	0.71%	71,714.20	4.79%	208.95
STAR Aflossingsvrij	2,719,489	0.87%	45	1.45%	60,433.09	4.86%	234.28
Universal Life	5,328,558	1.71%	58	1.87%	91,871.68	4.64%	201.41
Total	312,058,246	100.00%	3,096	100.00%	100,794.01	4.43%	235.72

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan part	WAC	WAM
1	13,802,739	4.42%	133	4.30%	103,779.99	3.29%	240.90
12	7,664,629	2.46%	57	1.84%	134,467.17	3.94%	238.50
24	24	0.00%	-	0.00%	-	0.00%	-
36	1,951,883	0.63%	22	0.71%	88,721.95	4.60%	235.88
48	48	0.00%	-	0.00%	-	0.00%	-
60	27,417,967	8.79%	270	8.72%	101,548.03	5.22%	237.34
72	6,231,632	2.00%	56	1.81%	111,279.15	5.48%	233.69
84	1,933,635	0.62%	25	0.81%	77,345.40	5.50%	224.08
96	-	0.00%	-	0.00%	-	0.00%	-
108	39,182,048	12.56%	400	12.92%	97,955.12	4.46%	236.80
120	132	0.00%	-	0.00%	-	0.00%	-
132	51,000	0.02%	1	0.03%	51,000.00	4.35%	38.00
144	156	0.00%	-	0.00%	-	0.00%	-
156	168	0.00%	-	0.00%	-	0.00%	-
168	35,049,982	11.23%	372	12.02%	94,220.38	4.34%	231.14
180	192	0.00%	-	0.00%	-	0.00%	-
192	204	0.00%	-	0.00%	-	0.00%	-
204	216	0.00%	-	0.00%	-	0.00%	-
216	228	0.00%	-	0.00%	-	0.00%	-
228	240	0.00%	-	0.00%	-	0.00%	-
240	171,409,528	54.93%	1,686	54.46%	101,666.39	4.37%	235.37
252	252	0.00%	-	0.00%	-	0.00%	-
264	264	0.00%	-	0.00%	-	0.00%	-
276	276	0.00%	-	0.00%	-	0.00%	-
288	288	0.00%	-	0.00%	-	0.00%	-
300	542,156	0.17%	6	0.19%	90,359.30	4.51%	238.92
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	348	0.00%	-	0.00%	-	0.00%	-
360	6,821,048	2.19%	68	2.20%	100,309.53	4.76%	247.95
>	-	0.00%	-	0.00%	-	0.00%	-
Total	312,058,246	100.00%	3,096	100.00%	100,794.01	4.43%	235.72

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan part	WAC	WAM
<	2.50%	6,567,036	2.10%	77	2.49%	85,286.19	1.43%	244.11
2.50%	2.75%	204,000	0.07%	2	0.06%	102,000.00	2.75%	236.04
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	137,986	0.04%	2	0.06%	68,993.02	3.25%	250.45
3.25%	3.50%	371,000	0.12%	5	0.16%	74,200.00	3.48%	196.95
3.50%	3.75%	5,744,267	1.84%	52	1.68%	110,466.66	3.69%	237.11
3.75%	4.00%	25,895,398	8.30%	271	8.75%	95,554.97	3.94%	235.84
4.00%	4.25%	66,384,242	21.27%	666	21.51%	99,676.04	4.16%	234.98
4.25%	4.50%	108,232,821	34.68%	1,010	32.62%	107,161.21	4.40%	233.00
4.50%	4.75%	42,966,040	13.77%	383	12.37%	112,182.87	4.62%	236.40
4.75%	5.00%	17,405,747	5.58%	187	6.04%	93,078.86	4.91%	241.39
5.00%	5.25%	14,085,255	4.51%	125	4.04%	112,682.04	5.16%	242.34
5.25%	5.50%	6,592,333	2.11%	89	2.87%	74,071.15	5.40%	239.80
5.50%	5.75%	5,765,403	1.85%	76	2.45%	75,860.56	5.64%	232.91
5.75%	6.00%	4,615,251	1.48%	55	1.78%	83,913.66	5.90%	246.27
6.00%	6.25%	5,724,035	1.83%	67	2.16%	85,433.35	6.15%	236.62
6.25%	6.50%	1,107,621	0.35%	23	0.74%	48,157.41	6.37%	238.08
6.50%	6.75%	259,813	0.08%	6	0.19%	43,302.23	6.60%	243.71
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	312,058,246	100.00%	3,096	100.00%	100,794.01	4.43%	235.72	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan part	WAC	WAM
Floating		13,802,739	4.42%	133	4.30%	103,779.99	3.29%	240.90
<	01-01-2016	225,444	0.07%	3	0.10%	75,148.02	4.73%	159.33
01-01-16	01-01-2017	53,425,186	17.12%	475	15.34%	112,474.08	4.48%	236.31
01-01-17	01-01-2018	13,383,990	4.29%	149	4.81%	89,825.44	5.54%	237.13
01-01-18	01-01-2019	8,774,864	2.81%	93	3.00%	94,353.38	5.39%	234.23
01-01-19	01-01-2020	1,695,865	0.54%	31	1.00%	54,705.32	5.56%	222.57
01-01-20	01-01-2021	5,985,940	1.92%	59	1.91%	101,456.61	4.71%	233.74
01-01-21	01-01-2022	32,806,804	10.51%	342	11.05%	95,926.33	4.33%	230.67
01-01-22	01-01-2023	731,086	0.23%	16	0.52%	45,692.90	5.15%	234.41
01-01-23	01-01-2024	388,852	0.12%	7	0.23%	55,550.33	5.32%	234.72
01-01-24	01-01-2025	300,549	0.10%	7	0.23%	42,935.60	5.15%	201.51
01-01-25	01-01-2026	10,335,833	3.31%	101	3.26%	102,334.98	4.26%	232.60
01-01-26	01-01-2027	161,722,369	51.82%	1,570	50.71%	103,007.88	4.37%	235.94
01-01-27	01-01-2028	609,314	0.20%	24	0.78%	25,388.08	5.06%	247.67
01-01-28	01-01-2029	181,810	0.06%	8	0.26%	22,726.30	5.80%	251.34
01-01-29	01-01-2030	24,894	0.01%	1	0.03%	24,893.65	6.70%	161.00
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	567,157	0.18%	7	0.23%	81,022.49	4.70%	247.52
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	274,500	0.09%	2	0.06%	137,250.00	4.50%	244.00
01-01-2036	01-01-2037	6,713,048	2.15%	63	2.03%	106,556.32	4.74%	247.38
01-01-2037	01-01-2038	10,000	0.00%	1	0.03%	10,000.00	5.00%	258.00
01-01-2038	01-01-2039	73,000	0.02%	3	0.10%	24,333.33	6.35%	277.31
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	25,000	0.01%	1	0.03%	25,000.00	6.60%	294.00
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
Total	312,058,246	100.00%	3,096	100.00%	100,794.01	4.43%	235.72	

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Par	WAC	WAM
01-Jan-2015 - 31-Dec-2015	74,444	0.02%	1	0.03%	74,444.07	5.30%	6.00)
01-Jan-2016 - 31-Dec-2016	44,994	0.01%	2	0.06%	22,496.92	3.79%	4.00
01-Jan-2017 - 31-Dec-2017	161,085	0.05%	6	0.19%	26,847.43	4.29%	17.29
01-Jan-2018 - 31-Dec-2018	171,636	0.06%	5	0.16%	34,327.19	3.91%	33.33
01-Jan-2019 - 31-Dec-2019	282,491	0.09%	9	0.29%	31,387.85	4.42%	43.21
01-Jan-2020 - 31-Dec-2020	122,121	0.04%	3	0.10%	40,706.92	4.33%	56.49
01-Jan-2021 - 31-Dec-2021	951,749	0.30%	12	0.39%	79,312.43	4.34%	65.67
01-Jan-2022 - 31-Dec-2022	331,211	0.11%	5	0.16%	66,242.20	4.57%	78.86
01-Jan-2023 - 31-Dec-2023	859,107	0.28%	13	0.42%	66,085.15	4.86%	90.91
01-Jan-2024 - 31-Dec-2024	577,404	0.19%	14	0.45%	41,243.15	4.42%	102.08
01-Jan-2025 - 31-Dec-2025	1,163,384	0.37%	15	0.48%	77,558.91	4.48%	114.32
01-Jan-2026 - 31-Dec-2026	5,972,225	1.91%	64	2.07%	93,316.02	4.27%	126.60
01-Jan-2027 - 31-Dec-2027	1,063,121	0.34%	18	0.58%	59,062.26	4.25%	138.18
01-Jan-2028 - 31-Dec-2028	3,628,957	1.16%	45	1.45%	80,643.49	4.63%	150.11
01-Jan-2029 - 31-Dec-2029	2,250,211	0.72%	34	1.10%	66,182.67	4.37%	162.69
01-Jan-2030 - 31-Dec-2030	3,570,450	1.14%	42	1.36%	85,010.72	4.37%	174.95
01-Jan-2031 - 31-Dec-2031	7,895,001	2.53%	84	2.71%	93,988.11	4.42%	185.99
01-Jan-2032 - 31-Dec-2032	4,849,443	1.55%	54	1.74%	89,804.50	4.61%	198.59
01-Jan-2033 - 31-Dec-2033	3,132,172	1.00%	30	0.97%	104,405.75	4.65%	210.54
01-Jan-2034 - 31-Dec-2034	3,679,132	1.18%	37	1.20%	99,436.01	4.69%	222.89
01-Jan-2035 - 31-Dec-2035	7,858,724	2.52%	67	2.16%	117,294.38	4.52%	238.99
01-Jan-2036 - 31-Dec-2036	258,918,651	82.97%	2,357	76.13%	109,850.93	4.42%	246.08
01-Jan-2037 - 31-Dec-2037	1,938,355	0.62%	83	2.68%	23,353.68	4.69%	260.02
01-Jan-2038 - 31-Dec-2038	1,112,890	0.36%	43	1.39%	25,881.16	5.29%	271.86
01-Jan-2039 - 31-Dec-2039	696,744	0.22%	27	0.87%	25,805.33	3.85%	284.21
01-Jan-2040 - 31-Dec-2040	405,316	0.13%	16	0.52%	25,332.26	5.65%	293.91
01-Jan-2041 - 31-Dec-2041	292,282	0.09%	8	0.26%	36,535.20	5.90%	307.27
01-Jan-2042 - 31-Dec-2042	54,948	0.02%	2	0.06%	27,473.88	5.84%	320.40
Total	312,058,246	100.00%	3,096	100.00%	100,794.01	4.43%	235.72

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Par	WAC	WAM
NHG		2,369,461	0.76%	30	0.97%	78,982.03	4.05%	222.73
<	50%	55,884,018	17.91%	715	23.09%	78,159.47	4.19%	238.96
50%	55%	16,756,773	5.37%	179	5.78%	93,613.26	4.22%	236.51
55%	60%	29,310,352	9.39%	294	9.50%	98,695.08	4.22%	237.73
60%	65%	12,930,674	4.14%	116	3.75%	111,471.33	4.43%	231.16
65%	70%	16,527,504	5.30%	154	4.97%	107,321.46	4.31%	234.34
70%	75%	34,581,705	11.08%	293	9.46%	118,026.30	4.42%	237.23
75%	80%	12,049,704	3.86%	110	3.55%	109,542.76	4.74%	233.21
80%	85%	35,959,021	11.52%	265	8.56%	135,694.42	4.66%	240.33
85%	90%	15,944,912	5.11%	138	4.46%	115,542.84	4.39%	236.24
90%	95%	9,534,132	3.06%	113	3.65%	84,372.85	4.43%	225.06
95%	100%	12,986,830	4.16%	128	4.13%	101,458.61	4.47%	228.20
100%	105%	6,500,460	2.08%	62	2.00%	104,846.14	4.50%	236.37
105%	110%	14,687,621	4.71%	146	4.72%	100,600.14	4.60%	227.61
110%	115%	6,505,707	2.08%	71	2.29%	91,629.67	4.65%	229.78
115%	120%	10,274,617	3.29%	101	3.26%	101,728.88	4.82%	232.68
120%	125%	18,001,032	5.77%	165	5.33%	109,097.16	4.75%	237.58
125%	>	1,253,724	0.40%	16	0.52%	78,357.73	5.09%	246.60
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		312,058,246	100.00%	3,096	100.00%	100,794.01	4.43%	235.72

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	8,536,216	2.74%	63	3.25%	135,495.49	4.43%	235.34
Zeeland	6,539,968	2.10%	44	2.27%	148,635.64	4.28%	232.35
Noord-Brabant	53,436,705	17.12%	335	17.29%	159,512.55	4.36%	237.56
Limburg	24,494,542	7.85%	152	7.85%	161,148.30	4.50%	230.46
Friesland	7,991,560	2.56%	53	2.74%	150,784.14	4.56%	238.19
Drenthe	8,093,919	2.59%	57	2.94%	141,998.58	4.49%	236.89
Overijssel	17,011,450	5.45%	116	5.99%	146,650.43	4.50%	230.86
Gelderland	37,756,382	12.10%	235	12.13%	160,665.46	4.40%	238.04
Flevoland	8,889,043	2.85%	56	2.89%	158,732.91	4.54%	225.72
Utrecht	27,110,046	8.69%	162	8.36%	167,345.96	4.42%	232.69
Noord-Holland	47,987,145	15.38%	286	14.77%	167,787.22	4.38%	239.83
Zuid-Holland	62,693,498	20.09%	370	19.10%	169,441.89	4.49%	232.66
unspecified	1,517,771	0.49%	8	0.41%	189,721.38	4.52%	247.10
Total	312,058,246	100.00%	1,937	100.00%	161,103.90	4.43%	235.72

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	175,966	0.06%	1	0.05%	175,966.00	4.65%	254.48
Farm house	1,225,964	0.39%	6	0.31%	204,327.37	4.25%	221.19
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,077,750	0.35%	8	0.41%	134,718.75	4.39%	245.16
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	17,242,954	5.53%	128	6.61%	134,710.58	4.62%	242.21
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	292,335,612	93.68%	1,794	92.62%	162,951.85	4.42%	235.35
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	312,058,246	100.00%	1,937	100.00%	161,103.90	4.43%	235.72

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.07%	15	0.77%	14,514.52	4.24%	234.02
25,000	50,000	0.86%	63	3.25%	42,354.87	4.20%	239.68
50,000	75,000	2.87%	136	7.02%	65,850.64	4.22%	238.43
75,000	100,000	7.27%	255	13.16%	88,933.57	4.29%	239.41
100,000	125,000	9.36%	259	13.37%	112,834.62	4.41%	236.35
125,000	150,000	40,927.550	295	15.23%	138,737.46	4.42%	235.64
150,000	175,000	42,037.551	258	13.32%	162,936.25	4.43%	236.04
175,000	200,000	32,012.657	169	8.72%	189,424.00	4.44%	235.19
200,000	225,000	28,807.092	135	6.97%	213,385.87	4.53%	232.53
225,000	250,000	25,607.013	107	5.52%	239,317.87	4.57%	234.23
250,000	275,000	18,172.929	69	3.56%	263,375.78	4.45%	234.34
275,000	300,000	18,448.607	64	3.30%	288,259.49	4.56%	237.42
300,000	325,000	8,495.536	27	1.39%	314,649.50	4.20%	230.96
325,000	350,000	8,426.205	25	1.29%	337,048.20	4.50%	235.43
350,000	375,000	5,436.024	15	0.77%	362,401.61	4.30%	241.81
375,000	400,000	5,046.781	13	0.67%	388,213.92	4.58%	239.68
400,000	425,000	4,491,244	11	0.57%	408,294.87	4.87%	233.45
425,000	450,000	4,433,229	10	0.52%	443,322.85	4.34%	237.84
450,000	475,000	1,388,166	3	0.44%	462,721.97	4.08%	246.97
475,000	500,000	980,664	2	0.10%	490,332.07	4.57%	243.11
500,000	525,000	511,800	1	0.05%	511,800.00	4.50%	244.00
525,000	550,000	1,622,000	3	0.15%	540,666.67	3.42%	200.27
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	650,000	1	0.05%	650,000.00	4.25%	245.00
650,000	>	819,208	1	0.05%	819,208.08	4.50%	247.00
Total	312,058,246	100.00%	1,937	100.00%	161,103.90	4.43%	235.72