

**E-MAC NL 2006-II Investor report January 2018**

**Cashflow analysis for the period**

Total interest received	2,261,629	
Interest received on transaction accounts	(39)	
Liquidity available	3,300,000	
Reserve account available	1,100,000	
Receivables under hedging arrangements	-	
<b>Total funds available</b>		<b>6,661,590</b>
Company management expenses	-	
MPT fee	44,390	
Administration fee	3,893	
Third party fees	23,484	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	5,903	
Payments under hedging arrangements	2,162,966	
Interest on the Notes	7,871	
Shortfall Class D PDL Repayment	1,038	
Redemption of Class E-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	12,045	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
<b>Total funds distributed</b>		<b>2,261,590</b>
<b>Available after distribution of funds</b>		<b>4,400,000</b>
Undrawn Liquidity Facility	3,300,000	
Liquidity Facility Standby Loan as per 25th January 2018	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,100,000	
<b>Available liquidity</b>		<b>4,400,000</b>
Net cashflow		-

<b>Outstanding unpaid Subordinated swap amounts not paid by the transaction:</b>	
Unpaid Swap Subordinated Amount	25,615,166
Claimed subrogation amount CMIS Nederland B.V.	1,538,351
<b>Total</b>	<b>27,153,517</b>

**Collateral**

Starting principal balance	207,628,501	
Further Advance purchased	-	
Principal redemptions and repayments	(5,741,258)	
Losses for the period	(1,038)	
<b>Ending principal balance</b>		<b>201,886,205</b>
Balance Reset Participation	-	
<b>Total balance collateral E-MAC NL 2006-II as per 01-January-18</b>		<b>201,886,205</b>
Redemptions reserved for purchase Further Advances per 25-January-18	-	
<b>Total balance Put Option Notes E-MAC NL 2006-II</b>		<b>201,886,205</b>

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	1,038	1,038	-
<b>Total</b>	-	1,038	1,038	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	15.19%	10.48%	8.20%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,310	199,702,909	98.92%
31 - 60 days	3	646,331	0.32%
61 - 90 days	5	1,068,965	0.53%
91 - 120 days	-	-	0.00%
120+ days	2	468,000	0.23%
In repossession	-	-	-
<b>Total</b>	<b>1,320</b>	<b>201,886,205</b>	<b>100.00%</b>

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	3,265	1,038	18,365	2,010,475

**Characteristics**

Number of borrowers	1320		
Number of loanparts	2063		
	(weighted) average	Minimum	Maximum
Loan size borrower	152,944	763	743,636
Loan part size	97,860	763	550,000
Coupon	4.15%	0.38%	6.65%
Remaining maturity (months)	210	1	297
Remaining interest period (months)	77	1	267
Original interest period (months)	178	1	360
Seasoning (months)	115.1	1.0	181.0
Loan to Original Foreclosure Value (2)	74.2%	0.1%	128.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	125,000	0.08%	1	0.05%	125,000.00	6.60%	195.00
Annuity	4,540,581	2.25%	76	3.68%	59,744.49	4.36%	200.25
Hybride (switch)	98,058	0.05%	1	0.05%	98,058.06	5.45%	220.00
Interest Only	169,307,427	83.86%	1,650	79.98%	102,610.56	4.13%	214.94
Investment	1,186,200	0.59%	10	0.48%	118,619.96	4.06%	208.17
Life	20,933,633	10.37%	245	11.88%	85,443.40	4.29%	175.20
Life (external policy)	231,266	0.11%	2	0.10%	115,633.00	4.73%	148.41
Linear	213,749	0.11%	4	0.19%	53,437.30	4.39%	165.15
Savings	805,333	0.40%	14	0.68%	57,523.80	4.60%	170.21
STAR Aflossingsvrij	1,752,127	0.87%	29	1.41%	60,418.19	4.22%	200.31
Universal Life	2,692,831	1.33%	31	1.50%	86,865.51	4.04%	181.13
<b>Total</b>	<b>201,886,205</b>	<b>100.00%</b>	<b>2,063</b>	<b>100.00%</b>	<b>97,860.50</b>	<b>4.15%</b>	<b>209.56</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	8,341,420	4.13%	80	3.88%	104,267.75	2.30%	214.80
12	8,749,299	4.33%	73	3.54%	119,853.41	2.86%	213.67
24	190,000	0.09%	2	0.10%	95,000.00	3.25%	219.00
36	3,445,830	1.71%	39	1.89%	88,354.60	3.65%	213.52
48	-	0.00%	-	0.00%	-	0.00%	-
60	16,685,441	8.26%	156	7.56%	106,957.95	3.98%	212.64
72	8,199,638	4.06%	64	3.10%	128,119.35	4.59%	204.32
84	2,290,638	1.13%	25	1.21%	91,625.51	5.18%	196.22
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	19,162,322	9.49%	195	9.45%	98,268.32	3.85%	211.92
132	-	0.00%	-	0.00%	-	0.00%	-
144	51,000	0.03%	1	0.05%	51,000.00	4.35%	11.00
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	21,739,805	10.77%	235	11.39%	92,509.81	4.37%	204.61
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	108,900,033	53.94%	1,145	55.50%	95,109.20	4.38%	209.13
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	249,994	0.12%	4	0.19%	62,498.58	4.58%	201.34
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	3,880,787	1.92%	44	2.13%	88,199.70	4.82%	221.82
360	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>201,886,205</b>	<b>100.00%</b>	<b>2,063</b>	<b>100.00%</b>	<b>97,860.50</b>	<b>4.15%</b>	<b>209.56</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	7,477,105	3.70%	81	3.93%	92,309.94	1.38%	215.70
2.50%	2.75%	3,480,272	1.72%	31	1.50%	112,266.84	2.69%	210.03
2.75%	3.00%	5,802,820	2.87%	55	2.67%	105,507.63	2.92%	212.70
3.00%	3.25%	6,260,427	3.10%	50	2.42%	125,208.53	3.15%	216.10
3.25%	3.50%	8,509,561	4.22%	73	3.54%	118,569.33	3.38%	213.72
3.50%	3.75%	6,037,598	2.99%	54	2.62%	111,807.38	3.67%	207.52
3.75%	4.00%	16,235,066	8.04%	177	8.58%	91,723.54	3.94%	213.40
4.00%	4.25%	38,073,909	18.86%	412	19.97%	92,412.40	4.16%	208.85
4.25%	4.50%	65,889,595	32.64%	641	31.07%	102,791.88	4.40%	206.32
4.50%	4.75%	22,312,157	11.05%	212	10.28%	105,246.02	4.62%	207.38
4.75%	5.00%	9,336,370	4.62%	107	5.19%	87,255.79	4.90%	214.95
5.00%	5.25%	4,590,204	2.27%	43	2.08%	106,748.94	5.15%	214.83
5.25%	5.50%	2,024,037	1.00%	37	1.79%	54,703.71	5.40%	203.27
5.50%	5.75%	989,159	0.49%	21	1.02%	47,102.80	5.67%	197.00
5.75%	6.00%	1,279,341	0.63%	19	0.92%	67,333.75	5.90%	228.16
6.00%	6.25%	2,500,819	1.24%	30	1.45%	83,360.64	6.17%	217.40
6.25%	6.50%	882,787	0.44%	16	0.78%	55,174.19	6.38%	210.86
6.50%	6.75%	204,878	0.10%	4	0.19%	51,219.60	6.60%	221.62
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>201,886,205</b>	<b>100.00%</b>	<b>2,063</b>	<b>100.00%</b>	<b>97,860.50</b>	<b>4.15%</b>	<b>209.56</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		8,341,420	4.13%	80	3.88%	104,267.75	2.30%	214.80
<	1-1-2018	422,944	0.21%	4	0.19%	105,736.02	4.69%	153.75
1-1-2018	1-1-2019	15,841,503	7.85%	146	7.08%	108,503.45	4.06%	209.27
1-1-2019	1-1-2020	2,876,959	1.43%	40	1.94%	71,923.98	4.61%	209.33
1-1-2020	1-1-2021	4,986,001	2.47%	50	2.42%	95,720.02	4.50%	205.71
1-1-2021	1-1-2022	28,234,494	13.99%	274	13.28%	103,045.60	4.28%	205.99
1-1-2022	1-1-2023	5,955,401	2.95%	65	3.15%	91,621.55	5.32%	212.24
1-1-2023	1-1-2024	3,390,245	1.68%	22	1.07%	154,102.05	3.88%	199.30
1-1-2024	1-1-2025	310,259	0.15%	7	0.34%	44,322.68	5.04%	180.11
1-1-2025	1-1-2026	7,054,954	3.49%	76	3.68%	92,828.35	4.30%	204.91
1-1-2026	1-1-2027	109,593,305	54.28%	1,137	55.11%	96,388.13	4.36%	209.72
1-1-2027	1-1-2028	9,619,681	4.76%	100	4.85%	96,196.81	3.71%	215.44
1-1-2028	1-1-2029	105,788	0.05%	5	0.24%	21,157.60	5.79%	218.96
1-1-2029	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2030	1-1-2031	69,762	0.03%	1	0.05%	69,762.00	4.50%	148.00
1-1-2031	1-1-2032	274,996	0.14%	5	0.24%	54,999.20	4.81%	220.20
1-1-2032	1-1-2033	-	0.00%	-	0.00%	-	0.00%	-
1-1-2033	1-1-2034	-	0.00%	-	0.00%	-	0.00%	-
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	173,750	0.09%	1	0.05%	173,750.00	4.50%	220.00
1-1-2036	1-1-2037	4,556,959	2.26%	46	2.23%	99,064.32	4.70%	220.84
1-1-2037	1-1-2038	10,000	0.00%	1	0.05%	10,000.00	5.00%	251.00
1-1-2038	1-1-2039	42,784	0.02%	2	0.10%	21,392.01	6.41%	251.51
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	25,000	0.01%	1	0.05%	25,000.00	6.60%	267.00
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>201,886,205</b>	<b>100.00%</b>	<b>2,063</b>	<b>100.00%</b>	<b>97,860.50</b>	<b>4.15%</b>	<b>209.56</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	74,444	0.04%	1	0.05%	74,444.07	5.30%	33.00
01-Jan-2018 - 31-Dec-2018	51,174	0.03%	2	0.10%	25,586.93	4.34%	10.97
01-Jan-2019 - 31-Dec-2019	71,938	0.04%	4	0.19%	17,984.57	4.55%	15.89
01-Jan-2020 - 31-Dec-2020	105,970	0.05%	3	0.15%	35,323.33	4.31%	29.26
01-Jan-2021 - 31-Dec-2021	735,259	0.36%	9	0.44%	81,695.45	4.37%	38.80
01-Jan-2022 - 31-Dec-2022	301,211	0.15%	4	0.19%	75,302.75	4.60%	51.94
01-Jan-2023 - 31-Dec-2023	702,838	0.35%	9	0.44%	78,093.08	4.15%	64.50
01-Jan-2024 - 31-Dec-2024	228,612	0.11%	7	0.34%	32,658.82	4.75%	76.10
01-Jan-2025 - 31-Dec-2025	603,087	0.30%	9	0.44%	67,009.69	4.39%	87.82
01-Jan-2026 - 31-Dec-2026	3,236,724	1.60%	35	1.70%	92,477.82	4.01%	99.88
01-Jan-2027 - 31-Dec-2027	548,195	0.27%	10	0.48%	54,819.51	4.22%	111.11
01-Jan-2028 - 31-Dec-2028	2,787,835	1.38%	34	1.65%	81,995.14	4.23%	123.43
01-Jan-2029 - 31-Dec-2029	1,325,894	0.68%	20	0.97%	66,294.20	4.37%	135.25
01-Jan-2030 - 31-Dec-2030	1,843,055	0.91%	24	1.16%	76,793.97	4.22%	147.95
01-Jan-2031 - 31-Dec-2031	4,557,203	2.28%	50	2.42%	91,144.05	4.44%	159.11
01-Jan-2032 - 31-Dec-2032	2,728,824	1.35%	32	1.55%	85,275.76	4.28%	171.04
01-Jan-2033 - 31-Dec-2033	2,214,460	1.10%	24	1.16%	92,269.19	4.50%	183.28
01-Jan-2034 - 31-Dec-2034	2,601,375	1.29%	27	1.31%	96,347.24	4.42%	195.53
01-Jan-2035 - 31-Dec-2035	5,377,975	2.66%	49	2.38%	109,754.60	4.22%	212.03
01-Jan-2036 - 31-Dec-2036	168,907,523	83.66%	1,589	77.02%	106,298.00	4.12%	219.09
01-Jan-2037 - 31-Dec-2037	1,210,165	0.60%	57	2.76%	21,230.96	4.34%	233.08
01-Jan-2038 - 31-Dec-2038	674,112	0.33%	29	1.41%	23,245.26	4.91%	244.24
01-Jan-2039 - 31-Dec-2039	525,522	0.26%	18	0.87%	29,195.68	3.54%	257.07
01-Jan-2040 - 31-Dec-2040	209,144	0.10%	10	0.48%	20,914.41	5.54%	267.28
01-Jan-2041 - 31-Dec-2041	210,791	0.10%	5	0.24%	42,158.13	5.90%	279.82
01-Jan-2042 - 31-Dec-2042	52,885	0.03%	2	0.10%	26,442.26	5.84%	293.42
<b>Total</b>	<b>201,886,205</b>	<b>100.00%</b>	<b>2,063</b>	<b>100.00%</b>	<b>97,860.50</b>	<b>4.15%</b>	<b>209.56</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,198,206	0.59%	14	0.68%	85,586.16	3.97%	206.29
<	50%	39,519,213	19.57%	538	26.08%	73,455.79	4.09%	212.33
50%	55%	11,140,182	5.52%	123	5.96%	90,570.58	4.19%	215.69
55%	60%	15,368,644	7.61%	166	8.05%	92,582.20	4.10%	210.69
60%	65%	9,622,134	4.77%	80	3.88%	120,276.67	4.21%	209.44
65%	70%	10,156,367	5.03%	102	4.94%	99,572.22	4.11%	203.41
70%	75%	22,234,499	11.01%	182	8.82%	122,167.58	4.05%	210.12
75%	80%	8,041,572	3.98%	79	3.83%	101,792.05	4.43%	206.58
80%	85%	23,950,021	11.86%	173	8.39%	138,439.43	3.91%	214.86
85%	90%	11,703,741	5.80%	101	4.90%	115,878.62	4.12%	207.52
90%	95%	6,753,326	3.34%	78	3.78%	86,324.69	4.39%	205.51
95%	100%	7,228,163	3.58%	71	3.44%	101,805.12	4.42%	202.54
100%	105%	3,041,563	1.51%	34	1.65%	89,457.74	4.27%	204.68
105%	110%	9,212,532	4.56%	89	4.31%	103,511.59	4.41%	202.52
110%	115%	5,133,655	2.54%	53	2.57%	96,861.41	4.35%	205.44
115%	120%	4,994,958	2.47%	54	2.62%	92,499.22	4.52%	197.93
120%	125%	11,630,606	5.76%	113	5.48%	102,925.72	4.14%	210.11
125%	>	976,824	0.48%	13	0.63%	75,140.28	4.78%	220.33
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>201,886,205</b>	<b>100.00%</b>	<b>2,063</b>	<b>100.00%</b>	<b>97,860.50</b>	<b>4.15%</b>	<b>209.56</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,720,363	2.34%	36	2.73%	131,121.20	4.34%	210.92
Utrecht	14,916,369	7.39%	97	7.35%	153,777.00	4.28%	203.74
Zeeland	4,401,870	2.18%	30	2.27%	146,729.01	3.96%	206.48
Zuid-Holland	38,739,602	19.19%	246	18.64%	157,478.06	4.26%	206.99
Flevoland	5,840,382	2.89%	37	2.80%	157,848.17	4.30%	201.94
Friesland	5,372,002	2.66%	36	2.73%	149,222.28	4.41%	213.05
Gelderland	25,306,880	12.54%	163	12.35%	155,256.93	4.10%	213.40
Groningen	6,201,645	3.07%	49	3.71%	126,564.18	4.08%	210.84
Limburg	18,197,700	9.01%	117	8.86%	155,535.90	4.24%	202.68
Noord-Brabant	35,300,652	17.49%	234	17.73%	150,857.49	4.12%	211.99
Noord-Holland	32,699,543	16.20%	201	15.23%	162,684.29	3.95%	212.78
Overijssel	10,189,197	5.05%	74	5.61%	137,691.86	4.15%	214.22
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>201,886,205</b>	<b>100.00%</b>	<b>1,320</b>	<b>100.00%</b>	<b>152,944.09</b>	<b>4.15%</b>	<b>209.56</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	188,283,439	93.26%	1,218	92.27%	154,584.10	4.15%	209.08
Shop/House	172,789	0.09%	1	0.08%	172,789.00	4.62%	226.51
Condominium	11,891,683	5.89%	91	6.89%	130,677.84	4.18%	216.00
Farm House	460,544	0.23%	2	0.15%	230,272.25	4.44%	210.30
Condominium with garage	1,077,750	0.53%	8	0.61%	134,718.75	4.39%	218.16
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>201,886,205</b>	<b>100.00%</b>	<b>1,320</b>	<b>100.00%</b>	<b>152,944.09</b>	<b>4.15%</b>	<b>209.56</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.15%	23	1.74%	12,788.20	3.94%	206.43
25,000	50,000	1.21%	59	4.47%	41,272.58	4.09%	214.40
50,000	75,000	3.38%	105	7.95%	64,984.03	4.08%	212.77
75,000	100,000	8.28%	187	14.17%	89,395.29	4.22%	212.28
100,000	125,000	10.42%	187	14.17%	112,512.24	4.21%	209.73
125,000	150,000	13.17%	192	14.55%	138,477.47	4.21%	210.11
150,000	175,000	13.39%	165	12.50%	163,828.25	4.21%	211.41
175,000	200,000	10.26%	109	8.26%	190,028.06	4.10%	206.40
200,000	225,000	9.09%	86	6.52%	213,311.86	4.18%	203.68
225,000	250,000	7.01%	59	4.47%	240,006.50	4.28%	210.82
250,000	275,000	5.77%	44	3.33%	264,822.87	4.21%	203.61
275,000	300,000	5.29%	37	2.80%	288,745.16	4.20%	213.09
300,000	325,000	2.66%	17	1.29%	315,502.00	3.82%	209.95
325,000	350,000	5,704,176	17	1.29%	335,539.78	3.92%	212.26
350,000	375,000	1,826,500	5	0.38%	365,300.00	3.29%	212.92
375,000	400,000	2,334,998	6	0.45%	389,166.33	4.31%	218.82
400,000	425,000	2,450,069	6	0.45%	408,344.76	4.55%	219.24
425,000	450,000	3,105,901	7	0.53%	443,700.13	4.15%	205.92
450,000	475,000	1,836,008	4	0.30%	459,001.94	3.24%	220.25
475,000	500,000	961,766	2	0.15%	480,883.16	3.85%	219.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	1,077,000	2	0.15%	538,500.00	2.75%	159.09
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	743,636	1	0.37%	743,636.43	4.50%	220.00
<b>Total</b>	<b>201,886,205</b>	<b>100.00%</b>	<b>1,320</b>	<b>100.00%</b>	<b>152,944.09</b>	<b>4.15%</b>	<b>209.56</b>