

E-MAC NL 2006-II Investor report January 2017

Cashflow analysis for the period

Total interest received	2,960,314	
Interest received on transaction accounts	(37)	
Liquidity available	3,300,000	
Reserve account available	1,567,535	
Receivables under hedging arrangements	-	
Total funds available		7,827,812
Company management expenses	-	
MPT fee	53,481	
Administration fee	4,652	
Third party fees	43,038	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	5,903	
Payments under hedging arrangements	2,825,188	
Interest on the Notes	11,506	
Shortfall Class D PDL Repayment	84,811	
Redemption of Class E-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,028,578
Available after distribution of funds		4,799,234
Undrawn Liquidity Facility	3,300,000	
Liquidity Facility Standby Loan as per 25th January 2017	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,499,234	
Available liquidity		4,799,234
Net cashflow		-
Outstanding unpaid Subordinated swap amounts not paid by the transaction:		
January 2017		5,447,501.79

Collateral

Starting principal balance	248,091,705	
Further Advance purchased	-	
Principal redemptions and repayments	(12,097,151)	
Losses for the period	(84,811)	
Ending principal balance		235,909,743
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-II as per 01-January-17		235,909,743
Redemptions reserved for purchase Further Advances per 25-January-17		-
Total balance Put Option Notes E-MAC NL 2006-II		235,909,743

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	84,811	84,811	-
Total	-	84,811	84,811	-

Performance

	Last period	This period	Since issue
Prepayment rate	18.88%	18.10%	7.59%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,487	231,326,676	98.06%
31 - 60 days	10	1,986,725	0.84%
61 - 90 days	-	-	0.00%
91 - 120 days	4	767,540	0.33%
120+ days	7	1,828,802	0.78%
In repossession	-	-	-
Total	1,508	235,909,743	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	2,026	84,811	20,243	1,946,167

Characteristics

Number of borrowers	1508		
Number of loanparts	2380		
	(weighted) average	Minimum	Maximum
Loan size borrower	156,439	763	752,115
Loan part size	99,122	115	550,000
Coupon	4.31%	0.37%	6.65%
Remaining maturity (months)	221	1	309
Remaining interest period (months)	81	1	279
Original interest period (months)	175	1	360
Seasoning (months)	106.1	1.0	169.0
Loan to Foreclosure Value (non-NHG loans)	73.8%	0.1%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	125,000	0.05%	1	0.04%	125,000.00	6.60%	207.00
Annuity	4,687,086	1.99%	80	3.36%	58,588.57	4.50%	210.14
Hybride(switch)	101,094	0.04%	1	0.04%	101,093.55	5.45%	232.00
Interest Only	196,285,033	83.20%	1,894	79.58%	103,635.18	4.28%	226.74
Investment	1,511,546	0.64%	12	0.50%	125,962.15	4.29%	222.24
Life	26,399,236	11.19%	300	12.61%	87,997.45	4.38%	185.98
Life(external policy)	231,266	0.10%	2	0.08%	115,633.00	4.73%	160.41
Linear	217,445	0.09%	5	0.21%	43,489.05	4.42%	197.49
Savings	1,130,582	0.48%	17	0.71%	66,504.83	4.75%	191.61
STAR Aflossingsvrij	1,757,226	0.74%	29	1.22%	60,594.02	4.82%	212.37
Universal Life	3,464,229	1.47%	39	1.64%	88,826.38	4.43%	181.53
Total	235,909,743	100.00%	2,380	100.00%	99,121.74	4.31%	220.78

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	10,985,105	4.66%	101	4.24%	108,763.41	2.85%	222.79
12	17,199,973	7.29%	143	6.01%	120,279.53	3.57%	222.98
24	190,000	0.08%	2	0.08%	95,000.00	3.25%	231.00
36	3,479,161	1.47%	37	1.55%	94,031.38	3.90%	225.53
48	-	0.00%	-	0.00%	-	0.00%	-
60	21,723,773	9.21%	200	8.40%	108,618.87	4.74%	221.42
72	7,048,615	2.99%	60	2.52%	117,476.91	5.15%	218.88
84	2,362,626	1.00%	26	1.09%	90,870.22	5.22%	211.51
96	-	0.00%	-	0.00%	-	0.00%	-
108	12,310,674	5.22%	147	6.18%	83,746.08	4.36%	223.08
120	132	0.00%	-	0.00%	-	0.00%	-
132	51,000	0.02%	1	0.04%	51,000.00	4.35%	23.00
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	27,550,518	11.68%	296	12.44%	93,076.07	4.36%	217.44
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	128,060,861	54.28%	1,312	55.13%	97,607.36	4.37%	220.49
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	346,681	0.15%	5	0.21%	69,336.17	4.52%	218.34
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	4,600,757	1.95%	50	2.10%	92,015.15	4.80%	232.92
>	-	0.00%	-	0.00%	-	0.00%	-
Total	235,909,743	100.00%	2,380	100.00%	99,121.74	4.31%	220.78

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,216,114	2.63%	67	2.82%	92,777.82	1.11%	227.33
2.50%	2.75%	263,986	0.11%	4	0.17%	65,996.51	2.75%	227.68
2.75%	3.00%	2,137,858	0.91%	22	0.92%	97,175.37	3.25%	211.47
3.00%	3.25%	4,249,133	1.80%	35	1.47%	121,403.79	3.21%	226.60
3.25%	3.50%	5,080,594	2.15%	54	2.27%	94,085.07	3.40%	223.80
3.50%	3.75%	8,881,303	3.76%	75	3.15%	118,417.37	3.68%	224.68
3.75%	4.00%	20,028,940	8.49%	210	8.82%	95,375.90	3.94%	222.24
4.00%	4.25%	46,890,714	19.88%	481	20.21%	97,485.89	4.16%	221.76
4.25%	4.50%	81,540,368	34.56%	766	32.18%	106,449.57	4.40%	217.69
4.50%	4.75%	26,880,382	11.39%	255	10.71%	105,413.26	4.62%	219.63
4.75%	5.00%	10,377,313	4.40%	123	5.17%	84,368.40	4.90%	226.33
5.00%	5.25%	7,537,142	3.19%	69	2.90%	109,233.94	5.17%	227.31
5.25%	5.50%	4,066,033	1.72%	62	2.61%	65,581.18	5.39%	222.36
5.50%	5.75%	3,488,715	1.48%	50	2.10%	68,774.31	5.64%	210.70
5.75%	6.00%	2,593,958	1.10%	33	1.39%	78,604.79	5.91%	234.42
6.00%	6.25%	4,588,343	1.94%	54	2.27%	84,969.31	6.15%	219.38
6.25%	6.50%	883,339	0.37%	16	0.67%	55,208.67	6.38%	222.89
6.50%	6.75%	205,508	0.09%	4	0.17%	51,377.06	6.60%	233.76
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		235,909,743	100.00%	2,380	100.00%	99,121.74	4.31%	220.78

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		10,985,105	4.66%	101	4.24%	108,763.41	2.85%	222.79
<	01-01-2017	74,444	0.03%	1	0.04%	74,444.07	5.30%	21.00
01-01-2017	01-01-2018	27,056,995	11.47%	248	10.42%	109,100.79	4.38%	220.93
01-01-2018	01-01-2019	6,062,880	2.57%	83	3.49%	97,384.09	5.26%	216.70
01-01-2019	01-01-2020	3,569,803	1.51%	45	1.89%	79,328.96	4.59%	217.86
01-01-2020	01-01-2021	4,902,412	2.08%	50	2.10%	98,048.25	4.78%	215.70
01-01-2021	01-01-2022	34,111,621	14.48%	335	14.08%	101,825.73	4.28%	219.02
01-01-2022	01-01-2023	2,012,369	0.85%	24	1.01%	83,848.69	4.61%	223.03
01-01-2023	01-01-2024	988,621	0.42%	9	0.38%	109,846.74	4.90%	216.54
01-01-2024	01-01-2025	293,421	0.12%	7	0.29%	41,917.33	5.14%	187.35
01-01-2025	01-01-2026	7,906,467	3.35%	81	3.40%	97,610.70	4.29%	214.85
01-01-2026	01-01-2027	129,239,904	54.78%	1,305	54.83%	99,034.41	4.37%	221.17
01-01-2027	01-01-2028	933,568	0.40%	22	0.92%	42,434.90	4.89%	241.77
01-01-2028	01-01-2029	132,253	0.06%	7	0.29%	18,893.30	5.78%	234.97
01-01-2029	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	69,762	0.03%	1	0.04%	69,762.00	4.50%	160.00
01-01-2031	01-01-2032	371,683	0.16%	6	0.25%	61,947.09	4.73%	231.96
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	15,309	0.01%	1	0.04%	15,309.00	4.25%	197.00
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	183,750	0.08%	1	0.04%	183,750.00	4.50%	232.00
01-01-2036	01-01-2037	4,898,981	2.08%	49	2.06%	99,979.20	4.74%	232.22
01-01-2037	01-01-2038	10,000	0.00%	1	0.04%	10,000.00	5.00%	243.00
01-01-2038	01-01-2039	45,396	0.02%	2	0.08%	22,698.00	6.39%	263.48
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	25,000	0.01%	1	0.04%	25,000.00	6.60%	279.00
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
Total		235,909,743	100.00%	2,380	100.00%	99,121.74	4.31%	220.78

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	74,444	0.03%	1	0.04%	74,444.07	5.30%	21.00
01-Jan-2016 - 31-Dec-2016	39,993	0.02%	1	0.04%	39,993.31	4.40%	8.00
01-Jan-2017 - 31-Dec-2017	62,574	0.03%	4	0.17%	15,643.46	3.60%	3.57
01-Jan-2018 - 31-Dec-2018	145,962	0.06%	4	0.17%	36,490.42	3.45%	18.94
01-Jan-2019 - 31-Dec-2019	153,390	0.07%	6	0.25%	25,564.99	4.28%	27.91
01-Jan-2020 - 31-Dec-2020	140,194	0.06%	4	0.17%	35,048.42	4.40%	42.45
01-Jan-2021 - 31-Dec-2021	740,666	0.31%	9	0.38%	82,296.22	4.36%	50.79
01-Jan-2022 - 31-Dec-2022	301,211	0.13%	4	0.17%	75,302.75	4.60%	63.94
01-Jan-2023 - 31-Dec-2023	778,353	0.33%	10	0.42%	77,835.30	4.91%	76.07
01-Jan-2024 - 31-Dec-2024	356,907	0.15%	9	0.38%	39,656.28	4.46%	87.20
01-Jan-2025 - 31-Dec-2025	871,497	0.37%	12	0.50%	72,624.71	4.35%	99.43
01-Jan-2026 - 31-Dec-2026	4,125,351	1.75%	42	1.76%	98,222.65	4.18%	111.64
01-Jan-2027 - 31-Dec-2027	766,959	0.33%	15	0.63%	51,123.93	4.28%	123.48
01-Jan-2028 - 31-Dec-2028	3,245,789	1.38%	40	1.68%	81,144.74	4.62%	135.33
01-Jan-2029 - 31-Dec-2029	1,484,365	0.63%	23	0.97%	64,537.62	4.30%	147.33
01-Jan-2030 - 31-Dec-2030	2,591,792	1.10%	30	1.26%	86,393.08	4.35%	160.28
01-Jan-2031 - 31-Dec-2031	6,084,797	2.58%	66	2.77%	92,193.89	4.40%	171.13
01-Jan-2032 - 31-Dec-2032	3,511,516	1.49%	41	1.72%	85,646.73	4.49%	182.96
01-Jan-2033 - 31-Dec-2033	2,481,645	1.05%	25	1.05%	99,265.79	4.57%	195.43
01-Jan-2034 - 31-Dec-2034	2,937,919	1.25%	30	1.26%	97,930.65	4.56%	207.61
01-Jan-2035 - 31-Dec-2035	6,552,596	2.78%	56	2.35%	117,010.64	4.36%	224.01
01-Jan-2036 - 31-Dec-2036	194,884,860	82.61%	1,804	75.80%	108,029.30	4.28%	231.10
01-Jan-2037 - 31-Dec-2037	1,508,253	0.64%	67	2.82%	22,511.24	4.70%	245.08
01-Jan-2038 - 31-Dec-2038	858,184	0.36%	33	1.39%	26,005.58	4.96%	256.63
01-Jan-2039 - 31-Dec-2039	575,566	0.24%	22	0.92%	26,162.07	3.57%	268.83
01-Jan-2040 - 31-Dec-2040	334,435	0.14%	14	0.59%	23,888.23	5.68%	279.05
01-Jan-2041 - 31-Dec-2041	246,791	0.10%	6	0.25%	41,131.78	5.93%	291.97
01-Jan-2042 - 31-Dec-2042	53,835	0.02%	2	0.08%	26,917.42	5.84%	305.41
Total	235,909,743	100.00%	2,380	100.00%	99,121.74	4.31%	220.78

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Part	WAC	WAM
NHG		1,741,591	0.74%	22	0.92%	79,163.22	3.95%	
<	50%	42,566,662	18.04%	574	24.12%	74,157.95	4.13%	
50%	55%	12,311,037	5.22%	135	5.67%	91,192.87	4.22%	
55%	60%	20,657,419	8.76%	219	9.20%	94,326.11	4.15%	
60%	65%	12,182,834	5.16%	105	4.41%	116,026.99	4.33%	
65%	70%	12,083,510	5.12%	119	5.00%	101,542.10	4.18%	
70%	75%	23,852,015	10.11%	202	8.49%	118,079.28	4.18%	
75%	80%	10,327,377	4.38%	91	3.82%	113,487.66	4.63%	
80%	85%	26,917,378	12.26%	209	8.78%	136,360.66	4.31%	
85%	90%	13,630,652	5.78%	119	5.00%	114,543.29	4.29%	
90%	95%	5,782,385	2.45%	68	2.86%	85,035.08	4.47%	
95%	100%	9,827,894	4.17%	96	4.03%	102,373.89	4.44%	
100%	105%	5,275,874	2.24%	53	2.23%	99,544.80	4.48%	
105%	110%	10,882,775	4.61%	104	4.37%	104,642.07	4.54%	
110%	115%	5,580,153	2.37%	57	2.39%	97,897.42	4.65%	
115%	120%	6,360,443	2.70%	67	2.82%	94,931.99	4.83%	
120%	125%	12,952,920	5.49%	127	5.34%	101,991.50	4.50%	
125%	>	976,824	0.41%	13	0.55%	75,140.28	4.82%	
Unknown		-	0.00%	-	0.00%	-	0.00%	
Total		235,909,743	100.00%	2,380	100.00%	99,121.74	4.31%	

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	7,117,256	3.02%	53	3.51%	134,287.85	4.30%	222.35
Zeeland	4,666,201	1.98%	31	2.06%	150,522.61	4.14%	217.53
Noord-Brabant	41,064,731	17.41%	265	17.57%	154,961.25	4.25%	223.30
Limburg	20,289,150	8.60%	128	8.49%	158,508.98	4.36%	213.68
Friesland	6,259,244	2.65%	41	2.72%	152,664.50	4.54%	224.62
Drenthe	5,828,253	2.47%	41	2.72%	142,162.51	4.50%	223.76
Overijssel	13,200,761	5.60%	93	6.17%	141,943.67	4.28%	225.84
Gelderland	29,250,773	12.40%	187	12.40%	156,421.25	4.28%	223.66
Flevoland	7,147,042	3.03%	45	2.98%	158,823.16	4.41%	212.07
Utrecht	18,906,198	8.01%	119	7.89%	158,875.61	4.40%	215.62
Noord-Holland	36,587,695	15.51%	224	14.85%	163,337.93	4.16%	224.47
Zuid-Holland	45,592,438	19.33%	281	18.63%	162,250.67	4.40%	218.11
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	235,909,743	100.00%	1,508	100.00%	156,438.82	4.31%	220.78

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	172,789	0.07%	1	0.07%	172,789.00	4.62%	238.51
Farm house	560,265	0.24%	3	0.20%	186,754.98	4.41%	210.22
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,077,750	0.46%	8	0.53%	134,718.75	4.39%	230.16
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	12,908,367	5.47%	99	6.56%	130,387.55	4.41%	227.68
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	221,190,571	93.76%	1,397	92.64%	158,332.55	4.30%	220.35
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	235,909,743	100.00%	1,508	100.00%	156,438.82	4.31%	220.78

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	314,352	0.13%	23	13,667.48	4.20%	228.53
25,000	50,000	2,238,200	0.95%	54	41,448.15	4.21%	225.24
50,000	75,000	7,900,945	3.35%	121	65,297.07	4.19%	222.74
75,000	100,000	18,405,444	7.80%	206	89,346.82	4.24%	223.02
100,000	125,000	22,873,512	9.70%	203	112,677.40	4.30%	221.37
125,000	150,000	32,481,187	13.77%	234	138,808.49	4.32%	220.33
150,000	175,000	30,122,573	12.77%	184	163,709.64	4.35%	222.96
175,000	200,000	24,242,378	10.28%	128	189,393.58	4.29%	217.02
200,000	225,000	21,563,534	9.14%	101	213,500.33	4.37%	216.09
225,000	250,000	16,562,074	7.02%	69	240,030.05	4.52%	222.73
250,000	275,000	14,468,022	6.13%	55	263,054.95	4.35%	217.84
275,000	300,000	13,244,262	5.61%	46	287,918.75	4.43%	221.96
300,000	325,000	6,299,933	2.67%	20	314,996.63	3.95%	220.88
325,000	350,000	7,365,208	3.12%	22	334,782.18	4.36%	223.67
350,000	375,000	3,648,774	1.55%	10	364,877.37	3.97%	225.54
375,000	400,000	3,088,031	1.31%	8	386,003.87	4.41%	225.83
400,000	425,000	2,858,069	1.21%	7	408,295.51	4.67%	228.29
425,000	450,000	3,105,901	1.32%	7	443,700.13	4.23%	217.92
450,000	475,000	1,836,272	0.78%	4	459,067.88	3.24%	232.22
475,000	500,000	1,461,958	0.62%	3	487,319.40	4.29%	228.40
500,000	525,000	-	0.00%	-	-	0.00%	-
525,000	550,000	1,077,000	0.46%	2	538,500.00	2.74%	171.09
550,000	575,000	-	0.00%	-	-	0.00%	-
575,000	600,000	-	0.00%	-	-	0.00%	-
600,000	625,000	-	0.00%	-	-	0.00%	-
625,000	650,000	-	0.00%	-	-	0.00%	-
650,000	>	752,115	0.32%	1	752,114.74	4.50%	232.00
Total	235,909,743	100.00%	1,508	100.00%	156,438.82	4.31%	220.78