

E-MAC NL 2006-II Investor report January 2016

Cashflow analysis for the period

Total interest received	3,468,787	
Interest received on transaction accounts	(40)	
Liquidity available	4,056,757	
Reserve account available	1,567,535	
Receivables under hedging arrangements	-	
Total funds available		9,093,040
Company management expenses	-	
MPT fee	65,303	
Administration fee	5,721	
Third party fees	23,217	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	7,099	
Payments under hedging arrangements	3,237,063	
Interest on the Notes	79,432	
Shortfall Class D PDL Repayment	43,812	
Redemption of Class E-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	7,099	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,468,747
Available after distribution of funds		5,624,293
Undrawn Liquidity Facility	4,056,757	
Liquidity Facility Standby Loan as per 25th January 2016	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,567,535	
Available liquidity		5,624,293
Net cashflow		-

Collateral

Starting principal balance	312,058,246	
Further Advance purchased	-	
Principal redemptions and repayments	(14,194,444)	
Losses for the period	(43,812)	
Ending principal balance		297,819,990
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-II as per 01-January-16		297,819,990
Redemptions reserved for purchase Further Advances per 25-January-16		-
Total balance Put Option Notes E-MAC NL 2006-II		297,819,990

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	43,812	43,812	-
Total	-	43,812	43,812	-

Performance

	Last period	This period	Since issue
Prepayment rate	16.30%	16.96%	6.12%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,840	292,279,715	98.14%
31 - 60 days	8	2,183,052	0.73%
61 - 90 days	2	445,000	0.15%
91 - 120 days	4	907,253	0.30%
120+ days	8	2,004,970	0.67%
In repossession			
Total	1,862	297,819,990	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	129,257	43,812	5,403	1,914,323

Characteristics

Number of borrowers	1862		
Number of loanparts	2975		
	(weighted) average	Minimum	Maximum
Loan size borrower	159,946	763	760,221
Loan part size	100,108	115	650,000
Coupon	4.43%	0.75%	6.70%
Remaining maturity (months)	233	1	321
Remaining interest period (months)	84	1	291
Original interest period (months)	183	1	360
Seasoning (months)	105.3	1.0	159.0
Loan to Foreclosure Value (non-NHG loans)	73.8%	0.1%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	125,000	0.04%	1	0.03%	125,000.00	6.60%	219.00
Annuity	4,671,851	1.57%	84	2.82%	55,617.27	4.63%	215.28
Hybride(switch)	103,968	0.03%	1	0.03%	103,968.36	5.45%	244.00
Interest Only	247,646,673	83.15%	2,364	79.46%	104,757.48	4.41%	238.50
Investment	1,733,296	0.58%	14	0.47%	123,806.86	4.51%	233.51
Life	34,017,671	11.42%	384	12.91%	88,587.69	4.48%	199.04
Life(external policy)	231,266	0.08%	2	0.07%	115,633.00	4.73%	172.41
Linear	223,118	0.07%	5	0.17%	44,623.65	4.40%	186.73
Savings	1,493,829	0.50%	21	0.71%	71,134.73	4.73%	204.36
STAR Aflossingsvrij	2,481,716	0.83%	43	1.45%	57,714.33	4.90%	230.02
Universal Life	5,091,601	1.71%	56	1.88%	90,921.45	4.66%	197.50
Total	297,819,990	100.00%	2,975	100.00%	100,107.56	4.43%	232.56

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	12,338,256	4.14%	123	4.13%	100,311.02	3.13%	238.04
12	7,998,607	2.69%	60	2.02%	133,310.11	3.95%	234.59
24	-	0.00%	-	0.00%	-	0.00%	-
36	1,950,116	0.65%	22	0.74%	88,641.63	4.55%	232.96
48	-	0.00%	-	0.00%	-	0.00%	-
60	27,034,973	9.08%	265	8.91%	102,018.77	5.21%	234.05
72	6,213,317	2.09%	56	1.88%	110,952.10	5.48%	230.81
84	1,741,010	0.58%	23	0.77%	75,696.11	5.55%	218.93
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	36,929,060	12.40%	378	12.71%	97,695.93	4.47%	233.34
132	-	0.00%	-	0.00%	-	0.00%	-
144	51,000	0.02%	1	0.03%	51,000.00	4.35%	35.00
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	32,874,548	11.04%	351	11.80%	93,659.68	4.36%	228.17
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	163,547,108	54.91%	1,623	54.55%	100,768.40	4.37%	232.26
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	346,681	0.12%	5	0.17%	69,336.17	4.52%	230.34
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	6,795,314	2.28%	68	2.29%	99,931.09	4.76%	244.96
>	-	0.00%	-	0.00%	-	0.00%	-
Total	297,819,990	100.00%	2,975	100.00%	100,107.56	4.43%	232.56

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,513,639	2.19%	75	2.52%	86,848.52	1.43%	241.09
2.50%	2.75%	204,000	0.07%	2	0.07%	102,000.00	2.75%	233.04
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	137,986	0.05%	2	0.07%	68,993.02	3.25%	247.45
3.25%	3.50%	491,000	0.16%	8	0.27%	61,375.00	3.48%	187.77
3.50%	3.75%	5,116,837	1.72%	47	1.58%	108,868.87	3.68%	236.22
3.75%	4.00%	24,362,482	8.18%	262	8.81%	92,986.57	3.94%	232.34
4.00%	4.25%	62,771,227	21.08%	634	21.31%	99,008.24	4.16%	231.69
4.25%	4.50%	103,063,602	34.61%	964	32.40%	106,912.45	4.40%	229.86
4.50%	4.75%	41,499,653	13.93%	371	12.47%	111,858.90	4.62%	233.43
4.75%	5.00%	17,028,487	5.72%	183	6.15%	93,051.84	4.91%	238.33
5.00%	5.25%	13,195,696	4.43%	119	4.00%	110,888.20	5.16%	239.07
5.25%	5.50%	6,344,437	2.13%	87	2.92%	72,924.56	5.39%	235.90
5.50%	5.75%	5,665,010	1.90%	74	2.49%	76,554.19	5.64%	229.85
5.75%	6.00%	4,408,147	1.48%	52	1.75%	84,772.07	5.91%	243.02
6.00%	6.25%	5,654,542	1.90%	66	2.22%	86,674.87	6.15%	233.50
6.25%	6.50%	1,103,865	0.37%	23	0.77%	47,994.11	6.37%	235.27
6.50%	6.75%	259,383	0.09%	6	0.20%	43,230.46	6.60%	240.78
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		297,819,990	100.00%	2,975	100.00%	100,107.56	4.43%	232.56

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		12,338,256	4.14%	123	4.13%	100,311.02	3.13%	238.04
<	01-01-16	74,444	0.02%	1	0.03%	74,444.07	5.30%	9.00
01-01-16	01-01-17	52,130,337	17.50%	464	15.60%	112,349.86	4.48%	232.67
01-01-17	01-01-18	12,913,713	4.34%	141	4.74%	91,586.62	5.54%	233.49
01-01-18	01-01-19	8,732,436	2.93%	93	3.13%	93,897.16	5.37%	231.19
01-01-19	01-01-20	1,693,519	0.57%	31	1.04%	54,629.64	5.56%	219.89
01-01-20	01-01-21	5,947,028	2.00%	59	1.98%	100,797.09	4.71%	230.73
01-01-21	01-01-22	30,628,409	10.28%	320	10.76%	95,713.78	4.35%	228.24
01-01-22	01-01-23	719,955	0.24%	16	0.54%	44,997.19	5.15%	231.75
01-01-23	01-01-24	388,852	0.13%	7	0.24%	55,550.33	5.32%	231.72
01-01-24	01-01-25	300,052	0.10%	7	0.24%	42,864.55	5.14%	198.67
01-01-25	01-01-26	9,244,290	3.10%	92	3.09%	100,481.42	4.28%	228.29
01-01-26	01-01-27	154,125,181	51.75%	1,510	50.76%	102,069.66	4.37%	232.69
01-01-27	01-01-28	514,486	0.17%	22	0.74%	23,385.73	5.09%	254.15
01-01-28	01-01-29	181,409	0.06%	8	0.27%	22,676.14	5.80%	248.42
01-01-29	01-01-2030	24,605	0.01%	1	0.03%	24,604.63	6.70%	158.00
01-01-2030	01-01-2031	69,762	0.02%	1	0.03%	69,762.00	4.50%	172.00
01-01-2031	01-01-2032	371,683	0.12%	6	0.20%	61,947.09	4.73%	243.96
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	18,009	0.01%	1	0.03%	18,009.00	4.15%	209.00
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	183,750	0.06%	1	0.03%	183,750.00	4.50%	244.00
01-01-2036	01-01-2037	7,111,814	2.38%	66	2.22%	107,754.76	4.72%	244.25
01-01-2037	01-01-2038	10,000	0.00%	1	0.03%	10,000.00	5.00%	255.00
01-01-2038	01-01-2039	73,000	0.02%	3	0.10%	24,333.33	6.35%	274.31
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	25,000	0.01%	1	0.03%	25,000.00	6.60%	291.00
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
Total		297,819,990	100.00%	2,975	100.00%	100,107.56	4.43%	232.56

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	74,444	0.02%	1	0.03%	74,444.07	5.30%	9.00)
01-Jan-2016 - 31-Dec-2016	40,000	0.01%	1	0.03%	40,000.00	3.80%	1.00
01-Jan-2017 - 31-Dec-2017	160,425	0.05%	6	0.20%	26,737.52	4.29%	14.28
01-Jan-2018 - 31-Dec-2018	169,934	0.06%	5	0.17%	33,986.77	3.90%	30.37
01-Jan-2019 - 31-Dec-2019	280,672	0.09%	9	0.30%	31,185.75	4.40%	40.17
01-Jan-2020 - 31-Dec-2020	147,249	0.05%	4	0.13%	36,812.37	4.53%	54.48
01-Jan-2021 - 31-Dec-2021	939,807	0.32%	11	0.37%	85,437.01	4.34%	62.66
01-Jan-2022 - 31-Dec-2022	331,211	0.11%	5	0.17%	66,242.20	4.57%	75.86
01-Jan-2023 - 31-Dec-2023	859,107	0.29%	13	0.44%	66,085.15	4.86%	87.91
01-Jan-2024 - 31-Dec-2024	535,075	0.18%	13	0.44%	41,159.65	4.43%	99.02
01-Jan-2025 - 31-Dec-2025	1,150,793	0.39%	15	0.50%	76,719.56	4.43%	111.33
01-Jan-2026 - 31-Dec-2026	5,930,330	1.99%	64	2.15%	92,661.40	4.26%	123.59
01-Jan-2027 - 31-Dec-2027	969,324	0.33%	17	0.57%	57,019.05	4.24%	135.29
01-Jan-2028 - 31-Dec-2028	3,625,165	1.22%	45	1.51%	80,559.23	4.63%	147.11
01-Jan-2029 - 31-Dec-2029	1,972,171	0.66%	31	1.04%	63,618.41	4.39%	159.59
01-Jan-2030 - 31-Dec-2030	3,302,618	1.11%	39	1.31%	84,682.51	4.37%	171.92
01-Jan-2031 - 31-Dec-2031	7,547,934	2.53%	82	2.76%	92,047.97	4.44%	182.93
01-Jan-2032 - 31-Dec-2032	4,804,772	1.61%	54	1.82%	88,977.25	4.61%	195.56
01-Jan-2033 - 31-Dec-2033	2,975,582	1.00%	29	0.97%	102,606.27	4.66%	207.57
01-Jan-2034 - 31-Dec-2034	3,645,919	1.22%	36	1.21%	101,275.54	4.69%	219.92
01-Jan-2035 - 31-Dec-2035	7,397,104	2.48%	64	2.15%	115,579.75	4.51%	235.90
01-Jan-2036 - 31-Dec-2036	246,548,972	82.78%	2,256	75.83%	109,285.89	4.42%	243.10
01-Jan-2037 - 31-Dec-2037	1,869,207	0.63%	80	2.69%	23,365.08	4.68%	256.94
01-Jan-2038 - 31-Dec-2038	1,112,682	0.37%	43	1.45%	25,876.32	5.29%	268.86
01-Jan-2039 - 31-Dec-2039	694,620	0.23%	27	0.91%	25,726.65	3.84%	281.21
01-Jan-2040 - 31-Dec-2040	405,175	0.14%	16	0.54%	25,323.41	5.65%	290.91
01-Jan-2041 - 31-Dec-2041	274,968	0.09%	7	0.24%	39,281.10	5.90%	303.98
01-Jan-2042 - 31-Dec-2042	54,732	0.02%	2	0.07%	27,365.79	5.84%	317.40
Total	297,819,990	100.00%	2,975	100.00%	100,107.56	4.43%	232.56

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Part	WAC	WAM
NHG		2,368,692	0.80%	30	1.01%	78,956.39	4.05%	219.75
<	50%	53,595,162	18.00%	703	23.63%	76,237.78	4.19%	235.38
50%	55%	14,663,316	4.92%	158	5.31%	92,805.80	4.25%	233.53
55%	60%	27,176,984	9.13%	275	9.24%	98,825.40	4.22%	234.94
60%	65%	12,516,885	4.20%	113	3.80%	110,768.89	4.45%	227.81
65%	70%	16,894,068	5.67%	158	5.31%	106,924.48	4.30%	231.49
70%	75%	32,407,193	10.88%	275	9.24%	117,844.34	4.42%	233.82
75%	80%	11,389,330	3.82%	104	3.50%	109,512.78	4.74%	229.40
80%	85%	35,075,924	11.78%	256	8.61%	137,015.33	4.65%	237.35
85%	90%	15,441,971	5.19%	133	4.47%	116,105.05	4.39%	234.18
90%	95%	9,199,888	3.09%	110	3.70%	83,636.25	4.44%	222.39
95%	100%	11,559,982	3.88%	113	3.80%	102,300.73	4.49%	225.16
100%	105%	6,857,844	2.30%	65	2.18%	105,505.29	4.53%	231.22
105%	110%	14,451,692	4.85%	139	4.67%	103,969.01	4.58%	225.80
110%	115%	6,117,099	2.05%	69	2.32%	88,653.61	4.68%	223.60
115%	120%	9,453,609	3.17%	99	3.33%	95,491.00	4.85%	228.44
120%	125%	17,396,529	5.84%	159	5.34%	109,412.13	4.74%	235.14
125%	>	1,253,724	0.42%	16	0.54%	78,357.73	5.09%	243.60
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		297,819,990	100.00%	2,975	100.00%	100,107.56	4.43%	232.56

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	7,892,437	2.65%	59	3.17%	133,770.12	4.46%	233.92
Zeeland	6,348,062	2.13%	43	2.31%	147,629.35	4.29%	228.98
Noord-Brabant	50,348,306	16.91%	320	17.19%	157,338.46	4.36%	234.55
Limburg	24,274,876	8.15%	151	8.11%	160,760.77	4.50%	227.34
Friesland	7,823,407	2.63%	52	2.79%	150,450.14	4.55%	235.00
Drenthe	7,760,194	2.61%	56	3.01%	138,574.88	4.50%	234.07
Overijssel	16,444,084	5.52%	113	6.07%	145,522.87	4.51%	237.94
Gelderland	35,696,323	11.99%	223	11.98%	160,073.20	4.39%	234.62
Flevoland	9,061,097	3.04%	57	3.06%	158,966.61	4.55%	223.20
Utrecht	25,998,654	8.73%	156	8.38%	166,658.04	4.42%	229.23
Noord-Holland	46,342,878	15.56%	278	14.93%	166,701.00	4.39%	237.17
Zuid-Holland	59,829,673	20.09%	354	19.01%	169,010.38	4.49%	229.26
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	297,819,990	100.00%	1,862	100.00%	159,946.29	4.43%	232.56

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	175,966	0.06%	1	0.05%	175,966.00	4.65%	251.48
Farm house	984,744	0.33%	5	0.27%	196,948.78	4.37%	227.14
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,077,750	0.36%	8	0.43%	134,718.75	4.39%	242.16
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	16,599,207	5.57%	125	6.71%	132,793.66	4.62%	239.10
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	278,982,323	93.67%	1,723	92.53%	161,916.61	4.42%	232.14
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	297,819,990	100.00%	1,862	100.00%	159,946.29	4.43%	232.56

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	340,984	0.11%	22	15,499.27	4.24%	235.18
25,000	50,000	2,504,117	0.84%	60	41,735.28	4.19%	236.45
50,000	75,000	9,079,829	3.05%	138	65,795.86	4.22%	234.58
75,000	100,000	22,293,034	7.49%	250	89,172.14	4.29%	235.28
100,000	125,000	27,764,535	9.32%	246	112,863.96	4.41%	234.42
125,000	150,000	39,714,874	13.34%	286	138,863.20	4.42%	232.62
150,000	175,000	38,960,481	13.08%	239	163,014.56	4.42%	232.61
175,000	200,000	29,333,465	9.85%	155	189,248.16	4.45%	231.14
200,000	225,000	28,156,630	9.45%	132	213,307.80	4.54%	229.07
225,000	250,000	22,973,831	7.71%	96	239,310.74	4.60%	232.04
250,000	275,000	17,382,012	5.84%	66	263,363.81	4.47%	231.15
275,000	300,000	17,894,634	6.01%	62	288,623.12	4.56%	234.52
300,000	325,000	8,495,536	2.85%	27	314,649.50	4.20%	227.96
325,000	350,000	9,102,285	3.06%	27	337,121.65	4.53%	231.65
350,000	375,000	4,354,053	1.46%	12	362,837.75	4.25%	241.41
375,000	400,000	5,036,781	1.69%	13	387,444.69	4.58%	236.93
400,000	425,000	4,087,244	1.37%	10	408,724.36	4.89%	229.21
425,000	450,000	4,433,229	1.49%	10	443,322.85	4.23%	234.84
450,000	475,000	1,387,799	0.47%	3	462,599.53	4.08%	244.03
475,000	500,000	980,620	0.33%	2	490,309.85	4.57%	240.11
500,000	525,000	511,800	0.17%	1	511,800.00	4.50%	241.00
525,000	550,000	1,622,000	0.54%	3	540,666.67	3.42%	197.27
550,000	575,000	-	0.00%	-	-	0.00%	-
575,000	600,000	-	0.00%	-	-	0.00%	-
600,000	625,000	-	0.00%	-	-	0.00%	-
625,000	650,000	650,000	0.22%	1	650,000.00	4.25%	242.00
650,000	>	760,221	0.26%	1	760,220.66	4.50%	244.00
Total		297,819,990	100.00%	1,862	159,946.29	4.43%	232.56