

E-MAC NL 2006-II Investor report January 2015

Cashflow analysis for the period

Total interest received	3,969,584	
Interest received on transaction accounts	(40)	
Liquidity available	4,680,585	
Reserve account available	1,567,535	
Receivables under hedging arrangements	-	
Total funds available		10,217,664
Company management expenses	3,223	
MPT fee	75,008	
Administration fee	6,601	
Third party fees	15,988	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,191	
Payments under hedging arrangements	3,605,940	
Interest on the Notes	213,196	
Shortfall Class D PDL Repayment	33,207	
Redemption of Class E-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	8,191	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,969,544
Available after distribution of funds		6,248,120
Undrawn Liquidity Facility	4,680,585	
Liquidity Facility Standby Loan as per 26th January 2015	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,567,535	
Available liquidity		6,248,120
Net cashflow		-

Collateral

Starting principal balance	360,044,964	
Further Advance purchased	-	
Principal redemptions and repayments	(11,481,807)	
Losses for the period	(33,207)	
Ending principal balance		348,529,950
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-II as per 01-January-15		348,529,950
Redemptions reserved for purchase Further Advances per 26-January-15		
Total balance Put Option Notes E-MAC NL 2006-II		348,529,950

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	33,207	33,207	-
Total	-	33,207	33,207	-

Performance

	Last period	This period	Since issue
Prepayment rate	8.94%	12.11%	5.10%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,119	343,665,268	98.60%
31 - 60 days	7	1,916,500	0.55%
61 - 90 days	4	923,000	0.26%
91 - 120 days	3	791,253	0.23%
120+ days	6	1,233,929	0.35%
In repossession			
Total	2,139	348,529,950	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	95,883	33,207	7,551	1,624,707

Characteristics

Number of borrowers	2139		
Number of loanparts	3426		
	(weighted) average	Minimum	Maximum
Loan size borrower	162,941	763	820,000
Loan part size	101,731	763	650,000
Coupon	4.46%	0.77%	6.70%
Remaining maturity (months)	245	3	333
Remaining interest period (months)	94	1	303
Original interest period (months)	184	1	360
Seasoning (months)	95.7	1.0	147.0
Loan to Foreclosure Value (non-NHG loans)	72.5%	0.1%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	4,351,342	1.25%	79	2.31%	55,080.28	4.60%	222.62
Hybride(switch)	106,691	0.03%	1	0.03%	106,691.05	5.45%	256.00
Interest Only	291,005,678	83.50%	2,740	79.98%	106,206.45	4.43%	250.74
Investment	1,748,755	0.50%	14	0.41%	124,911.07	4.52%	245.14
Life	40,482,708	11.62%	453	13.22%	89,365.80	4.51%	211.72
Life(external policy)	246,580	0.07%	3	0.09%	82,193.33	4.64%	180.28
Linear	161,617	0.05%	3	0.09%	53,872.18	4.37%	192.71
Savings	1,743,381	0.50%	24	0.70%	72,640.87	4.79%	218.25
STAR Aflossingsvrij	2,798,343	0.80%	46	1.34%	60,833.54	4.91%	243.67
Universal Life	5,884,856	1.69%	63	1.84%	93,410.41	4.67%	204.40
Total	348,529,950	100.00%	3,426	100.00%	101,730.87	4.46%	244.75

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	15,392,092	4.42%	146	4.26%	105,425.29	3.49%	250.92
12	6,243,382	1.79%	53	1.55%	117,799.66	4.51%	249.59
24	-	0.00%	-	0.00%	-	0.00%	-
36	3,032,652	0.87%	29	0.85%	104,574.19	4.99%	247.47
48	-	0.00%	-	0.00%	-	0.00%	-
60	27,752,941	7.96%	267	7.79%	103,943.60	5.34%	246.47
72	6,385,850	1.83%	61	1.78%	104,686.06	5.65%	245.04
84	2,764,703	0.79%	32	0.93%	86,396.98	5.49%	238.76
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	47,029,316	13.49%	468	13.66%	100,489.99	4.42%	244.62
132	-	0.00%	-	0.00%	-	0.00%	-
144	125,000	0.04%	2	0.06%	62,500.00	4.23%	135.21
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	40,679,116	11.67%	433	12.64%	93,947.15	4.33%	241.23
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	190,936,627	54.78%	1,855	54.14%	102,930.80	4.36%	244.24
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	542,156	0.16%	6	0.18%	90,359.30	4.51%	247.92
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	7,646,117	2.19%	74	2.16%	103,325.90	4.76%	256.70
>	-	0.00%	-	0.00%	-	0.00%	-
Total	348,529,950	100.00%	3,426	100.00%	101,730.87	4.46%	244.75

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,681,670	1.92%	80	2.34%	83,520.88	1.45%	253.14
2.50%	-	-	0.00%	-	0.00%	-	0.00%	-
2.75%	-	-	0.00%	-	0.00%	-	0.00%	-
3.00%	-	-	0.00%	-	0.00%	-	0.00%	-
3.25%	-	-	0.00%	-	0.00%	-	0.00%	-
3.50%	-	-	0.00%	-	0.00%	-	0.00%	-
3.75%	5,675,691	1.63%	56	1.63%	101,351.63	3.69%	239.64	
4.00%	27,576,003	7.91%	287	8.38%	96,083.63	3.94%	244.92	
4.25%	73,470,599	21.08%	728	21.25%	100,921.15	4.16%	244.24	
4.50%	119,718,785	34.35%	1,105	32.25%	108,342.79	4.39%	241.89	
4.75%	48,925,592	14.04%	424	12.38%	115,390.55	4.62%	244.93	
4.75%	20,139,634	5.78%	209	6.10%	96,361.88	4.90%	250.66	
5.00%	14,507,475	4.16%	155	4.52%	93,596.61	5.14%	250.26	
5.25%	11,261,461	3.23%	120	3.50%	93,845.51	5.36%	250.34	
5.50%	6,335,101	1.82%	86	2.51%	73,663.96	5.64%	243.39	
5.75%	6,202,506	1.78%	71	2.07%	87,359.24	5.89%	255.01	
6.00%	6,620,537	1.90%	75	2.19%	88,273.82	6.14%	247.06	
6.25%	1,149,726	0.33%	24	0.70%	47,905.24	6.38%	247.66	
6.50%	265,170	0.08%	6	0.18%	44,194.97	6.60%	253.06	
6.75%	-	0.00%	-	0.00%	-	0.00%	-	
7.00%	-	0.00%	-	0.00%	-	0.00%	-	
7.25%	-	0.00%	-	0.00%	-	0.00%	-	
7.50%	-	0.00%	-	0.00%	-	0.00%	-	
Unknown	>	0.00%	-	0.00%	-	0.00%	-	
Total		348,529,950	100.00%	3,426	100.00%	101,730.87	4.46%	244.75

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	-	15,392,092	4.42%	146	4.26%	105,425.29	3.49%	250.92
<	01-01-15	595,096	0.17%	7	0.20%	85,013.74	4.79%	246.04
01-01-15	01-01-16	14,018,237	4.02%	128	3.74%	109,517.48	4.54%	242.80
01-01-16	01-01-17	52,019,180	14.93%	465	13.57%	111,869.20	4.55%	244.98
01-01-17	01-01-18	14,347,002	4.12%	159	4.64%	90,232.72	5.54%	245.38
01-01-18	01-01-19	8,980,032	2.58%	94	2.74%	95,532.26	5.58%	244.66
01-01-19	01-01-20	2,026,347	0.58%	36	1.05%	56,287.41	5.49%	235.84
01-01-20	01-01-21	3,000,055	0.86%	32	0.93%	93,751.72	5.10%	242.06
01-01-21	01-01-22	37,600,549	10.79%	389	11.35%	96,659.51	4.31%	240.13
01-01-22	01-01-23	714,305	0.20%	16	0.47%	44,644.09	5.23%	245.73
01-01-23	01-01-24	424,264	0.12%	9	0.26%	47,140.44	5.34%	249.86
01-01-24	01-01-25	256,351	0.07%	6	0.18%	42,725.17	5.30%	225.56
01-01-25	01-01-26	10,251,661	2.94%	92	2.69%	111,431.10	4.25%	241.14
01-01-26	01-01-27	179,361,851	51.46%	1,720	50.20%	104,280.15	4.37%	244.95
01-01-27	01-01-28	946,284	0.27%	31	0.90%	30,525.28	5.11%	257.38
01-01-28	01-01-29	342,484	0.10%	13	0.38%	26,344.92	5.63%	267.17
01-01-29	01-01-2030	40,886	0.01%	2	0.06%	20,443.15	6.48%	230.50
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	567,157	0.16%	7	0.20%	81,022.49	4.70%	256.52
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	7,538,117	2.16%	69	2.01%	109,248.07	4.74%	256.16
01-01-2037	01-01-2038	10,000	0.00%	1	0.03%	10,000.00	5.00%	267.00
01-01-2038	01-01-2039	73,000	0.02%	3	0.09%	24,333.33	6.35%	286.31
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	25,000	0.01%	1	0.03%	25,000.00	6.60%	303.00
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	>	-	0.00%	-	0.00%	-	0.00%	-
Total	-	348,529,950	100.00%	3,426	100.00%	101,730.87	4.46%	244.75

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	74,444	0.02%	1	0.03%	74,444.07	5.30%	3.00
01-Jan-2016 - 31-Dec-2016	44,994	0.01%	2	0.06%	22,496.92	3.79%	13.00
01-Jan-2017 - 31-Dec-2017	175,635	0.05%	7	0.20%	25,090.78	4.29%	26.59
01-Jan-2018 - 31-Dec-2018	235,377	0.07%	6	0.18%	39,229.49	4.31%	40.91
01-Jan-2019 - 31-Dec-2019	466,562	0.13%	11	0.32%	42,414.70	4.18%	53.64
01-Jan-2020 - 31-Dec-2020	165,854	0.05%	3	0.09%	55,284.57	4.34%	64.95
01-Jan-2021 - 31-Dec-2021	1,034,451	0.30%	15	0.44%	68,963.41	4.33%	74.75
01-Jan-2022 - 31-Dec-2022	357,695	0.10%	6	0.18%	59,615.77	4.56%	87.94
01-Jan-2023 - 31-Dec-2023	930,048	0.27%	14	0.41%	66,432.01	4.79%	99.85
01-Jan-2024 - 31-Dec-2024	554,649	0.16%	14	0.41%	39,617.80	4.43%	110.82
01-Jan-2025 - 31-Dec-2025	1,152,568	0.33%	14	0.41%	82,326.31	4.49%	123.26
01-Jan-2026 - 31-Dec-2026	6,623,823	1.90%	70	2.04%	94,626.04	4.31%	135.55
01-Jan-2027 - 31-Dec-2027	1,334,882	0.38%	19	0.55%	70,256.95	4.27%	147.53
01-Jan-2028 - 31-Dec-2028	3,840,540	1.10%	47	1.37%	81,713.63	4.68%	159.12
01-Jan-2029 - 31-Dec-2029	2,786,328	0.80%	40	1.17%	69,658.21	4.36%	171.94
01-Jan-2030 - 31-Dec-2030	3,762,168	1.08%	43	1.26%	87,492.28	4.38%	183.90
01-Jan-2031 - 31-Dec-2031	9,343,075	2.68%	101	2.95%	92,505.70	4.41%	194.96
01-Jan-2032 - 31-Dec-2032	5,124,370	1.47%	57	1.66%	89,901.23	4.61%	207.52
01-Jan-2033 - 31-Dec-2033	3,252,179	0.93%	32	0.93%	101,630.59	4.70%	219.57
01-Jan-2034 - 31-Dec-2034	3,793,632	1.09%	39	1.14%	97,272.63	4.75%	231.91
01-Jan-2035 - 31-Dec-2035	9,413,200	2.70%	78	2.28%	120,682.05	4.63%	247.76
01-Jan-2036 - 31-Dec-2036	288,559,141	82.79%	2,593	75.69%	111,283.90	4.44%	255.08
01-Jan-2037 - 31-Dec-2037	2,403,558	0.69%	98	2.86%	24,526.11	4.77%	269.13
01-Jan-2038 - 31-Dec-2038	1,345,409	0.39%	51	1.49%	26,380.57	5.40%	280.57
01-Jan-2039 - 31-Dec-2039	857,187	0.25%	32	0.93%	26,787.11	4.22%	292.91
01-Jan-2040 - 31-Dec-2040	509,370	0.15%	22	0.64%	23,153.17	5.76%	303.73
01-Jan-2041 - 31-Dec-2041	333,232	0.10%	9	0.26%	37,025.74	5.89%	316.02
01-Jan-2042 - 31-Dec-2042	55,578	0.02%	2	0.06%	27,788.90	5.84%	329.40
Total	348,529,950	100.00%	3,426	100.00%	101,730.87	4.46%	244.75

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		2,705,749	0.78%	35	1.02%	77,307.11	4.09%	229.70
<	50%	61,461,635	17.63%	780	22.77%	78,796.97	4.18%	248.33
50%	55%	19,914,620	5.71%	204	5.95%	97,620.68	4.23%	247.79
55%	60%	32,319,876	9.27%	319	9.31%	101,316.23	4.26%	246.58
60%	65%	15,033,713	4.31%	134	3.91%	112,191.89	4.46%	240.68
65%	70%	20,215,752	5.80%	187	5.46%	108,105.62	4.34%	242.91
70%	75%	38,193,722	10.96%	318	9.28%	120,106.04	4.45%	246.64
75%	80%	12,620,036	3.62%	113	3.30%	111,681.74	4.73%	242.17
80%	85%	38,481,443	11.04%	284	8.29%	135,498.04	4.74%	249.53
85%	90%	17,471,240	5.01%	153	4.47%	114,191.11	4.43%	246.38
90%	95%	10,235,197	2.94%	115	3.36%	89,001.71	4.43%	235.51
95%	100%	14,804,942	4.25%	145	4.23%	102,103.05	4.51%	237.77
100%	105%	8,167,573	2.34%	75	2.19%	108,900.97	4.52%	236.35
105%	110%	14,932,953	4.28%	145	4.23%	102,985.88	4.54%	233.37
110%	115%	8,022,330	2.30%	90	2.63%	89,137.00	4.71%	238.28
115%	120%	10,898,635	3.13%	107	3.12%	101,856.40	4.78%	241.90
120%	125%	21,583,479	6.19%	204	5.95%	105,801.37	4.83%	247.08
125%	>	1,467,056	0.42%	18	0.53%	81,503.09	5.05%	255.37
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		348,529,950	100.00%	3,426	100.00%	101,730.87	4.46%	244.75

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	9,717,553	2.79%	70	3.27%	138,822.19	4.49%	245.08
Zeeland	6,859,722	1.97%	46	2.15%	149,124.40	4.36%	242.12
Noord-Brabant	61,721,591	17.71%	382	17.86%	161,574.85	4.39%	246.13
Limburg	26,473,148	7.60%	163	7.62%	162,411.95	4.56%	238.42
Friesland	8,471,640	2.43%	55	2.57%	154,029.83	4.55%	246.03
Drenthe	8,898,021	2.55%	62	2.90%	143,516.47	4.51%	246.85
Overijssel	19,956,011	5.73%	132	6.17%	151,181.90	4.56%	249.65
Gelderland	42,775,003	12.27%	265	12.39%	161,415.11	4.40%	247.62
Flevoland	9,313,283	2.67%	59	2.76%	157,852.25	4.54%	234.21
Utrecht	30,276,294	8.69%	177	8.27%	171,052.51	4.42%	240.65
Noord-Holland	53,367,059	15.31%	316	14.77%	168,883.10	4.41%	249.43
Zuid-Holland	68,677,785	19.70%	402	18.79%	170,840.26	4.50%	241.88
unspecified	2,022,840	0.58%	10	0.47%	202,283.99	4.71%	252.86
Total	348,529,950	100.00%	2,139	100.00%	162,940.60	4.46%	244.75

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	425,966	0.12%	2	0.09%	212,983.00	5.44%	259.09
Farm house	1,731,689	0.50%	7	0.33%	247,384.09	4.10%	218.43
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,077,750	0.31%	8	0.37%	134,718.75	4.39%	254.16
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	19,765,373	5.67%	144	6.73%	137,259.54	4.67%	251.54
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	325,529,172	93.40%	1,978	92.47%	164,574.91	4.44%	244.43
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	348,529,950	100.00%	2,139	100.00%	162,940.60	4.46%	244.75

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.05%	14	0.65%	13,534.05	4.41%	233.20
25,000	50,000	0.82%	67	3.13%	42,604.60	4.19%	248.30
50,000	75,000	2.69%	142	6.64%	66,103.59	4.25%	246.83
75,000	100,000	7.06%	277	12.95%	88,848.25	4.28%	248.16
100,000	125,000	9.45%	291	13.60%	113,176.91	4.41%	246.58
125,000	150,000	12.86%	323	15.10%	138,785.10	4.44%	245.75
150,000	175,000	13.06%	279	13.04%	163,097.54	4.46%	244.90
175,000	200,000	10.74%	198	9.26%	189,002.19	4.44%	244.54
200,000	225,000	8.82%	144	6.73%	213,380.14	4.58%	241.76
225,000	250,000	8.16%	119	5.56%	239,071.06	4.59%	243.48
250,000	275,000	6.40%	85	3.97%	262,555.88	4.48%	242.27
275,000	300,000	6.05%	73	3.41%	288,792.98	4.60%	244.70
300,000	325,000	2.54%	28	1.31%	315,891.41	4.27%	243.96
325,000	350,000	2.91%	30	1.40%	338,028.86	4.58%	243.64
350,000	375,000	1.87%	18	0.84%	361,935.74	4.42%	250.87
375,000	400,000	1.67%	15	0.70%	389,118.73	4.55%	247.63
400,000	425,000	1.17%	10	0.47%	408,324.36	4.91%	242.14
425,000	450,000	1.40%	11	0.51%	442,566.23	4.40%	247.91
450,000	475,000	0.53%	4	0.19%	466,058.68	3.99%	238.14
475,000	500,000	0.56%	4	0.19%	489,321.10	4.42%	236.96
500,000	525,000	0.29%	2	0.09%	510,900.00	4.50%	239.04
525,000	550,000	0.47%	3	0.14%	540,666.67	3.43%	209.27
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.19%	1	0.05%	650,000.00	4.25%	254.00
650,000	>	0.24%	1	0.05%	820,000.00	4.50%	256.00
Total	348,529,950	100.00%	2,139	100.00%	162,940.60	4.46%	244.75