

E-MAC NL 2006-II Investor report April 2017

Cashflow analysis for the period

Total interest received	2,760,439	
Interest received on transaction accounts	(35)	
Liquidity available	3,300,000	
Reserve account available	1,499,234	
Receivables under hedging arrangements	-	
Total funds available		7,559,639
Company management expenses	-	
MPT fee	50,888	
Administration fee	4,423	
Third party fees	26,153	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	5,775	
Payments under hedging arrangements	2,557,497	
Interest on the Notes	10,451	
Shortfall Class D PDL Repayment	31,142	
Redemption of Class E-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	5,775	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,692,104
Available after distribution of funds		4,867,535
Undrawn Liquidity Facility	3,300,000	
Liquidity Facility Standby Loan as per 25th April 2017	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,567,535	
Available liquidity		4,867,535
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	19,999,689
Claimed subrogation amount CMIS Nederland B.V.	1,538,351
Total	21,538,040

Collateral

Starting principal balance	235,909,743	
Further Advance purchased	-	
Principal redemptions and repayments	(10,088,292)	
Losses for the period	(31,142)	
Ending principal balance		225,790,309
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-II as per 01-April-17		225,790,309
Redemptions reserved for purchase Further Advances per 25-April-17		-
Total balance Put Option Notes E-MAC NL 2006-II		225,790,309

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	31,142	31,142	-
Total	-	31,142	31,142	-

Performance

	Last period	This period	Since issue
Prepayment rate	18.10%	15.98%	7.80%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,432	220,670,486	97.73%
31 - 60 days	9	2,496,033	1.11%
61 - 90 days	1	107,000	0.05%
91 - 120 days	4	800,540	0.35%
120+ days	6	1,716,250	0.76%
In repossession			
Total	1,452	225,790,309	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	84,811	31,142	30,563	1,946,746

Characteristics

Number of borrowers	1452		
Number of loanparts	2290		
	(weighted) average	Minimum	Maximum
Loan size borrower	155,503	763	750,031
Loan part size	98,598	115	550,000
Coupon	4.20%	0.37%	6.65%
Remaining maturity (months)	218	1	306
Remaining interest period (months)	83	1	276
Original interest period (months)	177	1	360
Seasoning (months)	108.7	1.0	172.0
Loan to Foreclosure Value (non-NHG loans)	74.5%	0.1%	128.0%

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	74,444	0.03%	1	0.04%	74,444.07	5.30%	24.00
01-Jan-2017 - 31-Dec-2017	101,990	0.05%	4	0.17%	25,497.59	3.46%	0.73
01-Jan-2018 - 31-Dec-2018	144,157	0.06%	4	0.17%	36,039.22	3.40%	16.00
01-Jan-2019 - 31-Dec-2019	151,477	0.07%	6	0.26%	25,246.24	4.16%	24.91
01-Jan-2020 - 31-Dec-2020	118,465	0.05%	4	0.17%	29,616.15	4.33%	38.68
01-Jan-2021 - 31-Dec-2021	739,796	0.33%	9	0.39%	82,199.59	4.36%	47.80
01-Jan-2022 - 31-Dec-2022	301,211	0.13%	4	0.17%	75,302.75	4.60%	60.94
01-Jan-2023 - 31-Dec-2023	778,353	0.34%	10	0.44%	77,835.30	4.17%	73.07
01-Jan-2024 - 31-Dec-2024	350,647	0.16%	9	0.39%	38,960.82	4.46%	84.10
01-Jan-2025 - 31-Dec-2025	788,285	0.35%	11	0.48%	71,662.29	4.23%	96.57
01-Jan-2026 - 31-Dec-2026	4,115,481	1.82%	42	1.83%	97,987.65	4.15%	108.64
01-Jan-2027 - 31-Dec-2027	744,150	0.33%	15	0.66%	49,609.99	4.29%	120.47
01-Jan-2028 - 31-Dec-2028	3,053,705	1.35%	37	1.62%	82,532.56	4.54%	132.36
01-Jan-2029 - 31-Dec-2029	1,461,725	0.65%	22	0.96%	66,442.03	4.30%	144.26
01-Jan-2030 - 31-Dec-2030	2,338,826	1.04%	29	1.27%	80,649.18	4.18%	156.56
01-Jan-2031 - 31-Dec-2031	5,773,355	2.56%	63	2.75%	91,640.55	4.40%	168.14
01-Jan-2032 - 31-Dec-2032	2,993,989	1.33%	35	1.53%	85,542.54	4.47%	179.89
01-Jan-2033 - 31-Dec-2033	2,475,847	1.10%	25	1.09%	99,033.86	4.37%	192.43
01-Jan-2034 - 31-Dec-2034	2,937,919	1.30%	30	1.31%	97,930.65	4.43%	204.61
01-Jan-2035 - 31-Dec-2035	6,333,111	2.80%	54	2.36%	117,279.84	4.35%	228.97
01-Jan-2036 - 31-Dec-2036	186,685,695	82.68%	1,737	75.85%	107,475.93	4.16%	228.09
01-Jan-2037 - 31-Dec-2037	1,501,893	0.67%	67	2.93%	22,416.31	4.37%	242.06
01-Jan-2038 - 31-Dec-2038	705,247	0.31%	31	1.35%	22,749.89	4.99%	253.30
01-Jan-2039 - 31-Dec-2039	555,378	0.25%	20	0.87%	27,768.88	3.48%	265.96
01-Jan-2040 - 31-Dec-2040	264,770	0.12%	13	0.57%	20,366.93	5.61%	275.82
01-Jan-2041 - 31-Dec-2041	246,791	0.11%	6	0.26%	41,131.78	5.93%	288.97
01-Jan-2042 - 31-Dec-2042	53,602	0.02%	2	0.09%	26,801.20	5.84%	302.41
Total	225,790,309	100.00%	2,290	100.00%	98,598.39	4.20%	217.73

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,740,781	0.77%	22	0.96%	79,126.42	3.95%	206.07
<	50%	41,132,490	18.22%	557	24.32%	73,846.48	4.10%	220.73
50%	55%	12,627,602	5.59%	140	6.11%	90,197.16	4.20%	222.72
55%	60%	19,075,403	8.45%	204	8.91%	93,506.88	4.10%	216.78
60%	65%	11,568,556	5.12%	100	4.37%	115,685.56	4.19%	215.19
65%	70%	11,594,810	5.14%	115	5.02%	100,824.44	4.07%	213.20
70%	75%	23,667,515	10.48%	199	8.69%	118,932.24	4.09%	217.79
75%	80%	8,902,169	3.94%	82	3.58%	108,563.04	4.49%	216.85
80%	85%	28,080,180	12.44%	200	8.73%	140,400.90	4.07%	223.04
85%	90%	12,881,893	5.71%	112	4.89%	115,016.90	4.27%	217.35
90%	95%	6,072,672	2.69%	70	3.06%	86,752.46	4.41%	214.40
95%	100%	8,994,834	3.98%	90	3.93%	99,942.60	4.36%	210.80
100%	105%	4,232,109	1.87%	44	1.92%	96,184.29	4.50%	215.00
105%	110%	10,582,220	4.69%	100	4.37%	105,822.20	4.50%	212.79
110%	115%	5,536,165	2.45%	59	2.58%	93,833.30	4.31%	215.33
115%	120%	5,764,659	2.55%	62	2.71%	92,978.37	4.53%	207.62
120%	125%	12,507,428	5.54%	123	5.37%	101,686.41	4.20%	218.08
125%	>	828,824	0.37%	11	0.48%	75,347.61	5.01%	229.22
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		225,790,309	100.00%	2,290	100.00%	98,598.39	4.20%	217.73

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	5,609,941	2.48%	40	2.75%	140,248.51	4.40%	220.50
Utrecht	17,719,469	7.85%	113	7.78%	156,809.46	4.30%	211.57
Zeeland	4,658,052	2.06%	31	2.13%	150,259.75	4.14%	214.54
Zuid-Holland	42,889,680	19.00%	268	18.46%	160,036.12	4.29%	219.26
Flevoland	6,728,120	2.98%	43	2.96%	156,467.90	4.32%	205.42
Friesland	5,946,664	2.63%	39	2.69%	152,478.56	4.46%	222.54
Gelderland	28,444,263	12.60%	183	12.60%	155,433.13	4.16%	220.65
Groningen	6,853,057	3.04%	52	3.58%	131,789.56	4.23%	219.01
Limburg	20,104,574	8.90%	127	8.75%	158,303.73	4.24%	210.56
Noord-Brabant	39,161,522	17.34%	256	17.63%	152,974.69	4.15%	220.32
Noord-Holland	35,774,705	15.84%	217	14.94%	164,860.39	3.98%	221.50
Overijssel	11,900,263	5.27%	83	5.72%	143,376.66	4.27%	222.57
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	225,790,309	100.00%	1,452	100.00%	155,502.97	4.20%	217.73

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	211,480,414	93.68%	1,345	92.63%	157,234.51	4.20%	217.25
Shop/House	172,789	0.08%	1	0.07%	172,789.00	4.62%	235.51
Condominium	12,572,241	5.57%	96	6.61%	130,960.84	4.17%	224.68
Farm House	487,116	0.22%	2	0.14%	243,557.86	4.44%	218.77
Condominium with garage	1,077,750	0.48%	8	0.55%	134,718.75	4.39%	227.16
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	225,790,309	100.00%	1,452	100.00%	155,502.97	4.20%	217.73

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.14%	25	1.72%	12,859.53	4.03%	225.49
25,000	50,000	1.08%	59	4.06%	41,200.83	4.08%	222.98
50,000	75,000	3.30%	114	7.85%	65,405.95	4.09%	220.57
75,000	100,000	17,810,748	199	13.71%	89,501.25	4.22%	219.88
100,000	125,000	22,274,284	198	13.64%	112,496.38	4.24%	217.89
125,000	150,000	30,644,573	221	15.22%	138,663.23	4.25%	216.90
150,000	175,000	28,976,440	177	12.19%	163,708.70	4.24%	219.69
175,000	200,000	22,603,908	119	8.20%	189,948.81	4.13%	214.09
200,000	225,000	20,905,165	98	6.75%	213,318.01	4.20%	212.64
225,000	250,000	15,592,834	65	4.48%	239,889.75	4.39%	219.60
250,000	275,000	13,969,404	53	3.65%	263,573.65	4.21%	214.19
275,000	300,000	12,996,733	45	3.10%	288,816.29	4.30%	220.70
300,000	325,000	5,363,620	17	1.17%	315,507.04	3.76%	215.94
325,000	350,000	7,356,275	22	1.52%	334,376.12	4.08%	220.65
350,000	375,000	3,288,774	9	0.62%	365,419.30	3.83%	223.78
375,000	400,000	2,710,018	7	0.48%	387,145.42	4.36%	228.20
400,000	425,000	2,858,069	7	0.48%	408,295.51	4.61%	225.29
425,000	450,000	3,105,901	7	0.48%	443,700.13	4.23%	214.92
450,000	475,000	1,836,008	4	0.28%	459,001.94	3.24%	229.25
475,000	500,000	1,461,911	3	0.21%	487,303.69	4.05%	225.40
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	1,077,000	2	0.48%	538,500.00	2.74%	168.09
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	750,031	1	0.33%	750,030.73	4.50%	229.00
Total	225,790,309	100.00%	1,452	100.00%	155,502.97	4.20%	217.73