

E-MAC NL 2006-II Investor report April 2016

Cashflow analysis for the period

Total interest received	3,356,528	
Interest received on transaction accounts	(48)	
Liquidity available	3,871,660	
Reserve account available	1,567,535	
Receivables under hedging arrangements	8,000	
Total funds available		8,803,675
Company management expenses	17,285	
MPT fee	63,843	
Administration fee	5,584	
Third party fees	24,782	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,851	
Payments under hedging arrangements	3,195,788	
Interest on the Notes	18,421	
Shortfall Class D PDL Repayment	25,076	
Redemption of Class E-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	6,851	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,364,480
Available after distribution of funds		5,439,195
Undrawn Liquidity Facility	3,871,660	
Liquidity Facility Standby Loan as per 25th April 2016	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,567,535	
Available liquidity		5,439,195
Net cashflow		-

Collateral

Starting principal balance	297,819,990	
Further Advance purchased	-	
Principal redemptions and repayments	(17,802,045)	
Losses for the period	(25,076)	
Ending principal balance		279,992,870
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-II as per 01-April-16		279,992,870
Redemptions reserved for purchase Further Advances per 25-April-16	-	
Total balance Put Option Notes E-MAC NL 2006-II		279,992,870

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	25,076	25,076	-
Total	-	25,076	25,076	-

Performance

	Last period	This period	Since issue
Prepayment rate	16.96%	21.77%	6.55%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,746	275,124,807	98.26%
31 - 60 days	4	1,057,000	0.38%
61 - 90 days	5	948,093	0.34%
91 - 120 days	2	598,000	0.21%
120+ days	9	2,264,970	0.81%
In repossession	-	-	-
Total	1,766	279,992,870	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	43,812	25,076	19,420	1,919,979

Characteristics

Number of borrowers	1766		
Number of loanparts	2816		
	(weighted) average	Minimum	Maximum
Loan size borrower	158,546	763	758,228
Loan part size	99,429	115	550,000
Coupon	4.38%	0.75%	6.70%
Remaining maturity (months)	230	1	318
Remaining interest period (months)	88	1	288
Original interest period (months)	177	1	360
Seasoning (months)	107.6	3.0	162.0
Loan to Foreclosure Value (non-NHG loans)	73.9%	0.1%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	125,000	0.04%	1	0.04%	125,000.00	6.60%	216.00
Annuity	4,922,181	1.76%	86	3.05%	57,234.66	4.60%	212.52
Hybride(switch)	103,264	0.04%	1	0.04%	103,264.25	5.45%	241.00
Interest Only	232,385,304	83.00%	2,239	79.51%	103,789.77	4.35%	235.29
Investment	1,605,582	0.57%	13	0.46%	123,506.30	4.34%	229.99
Life	31,975,230	11.42%	358	12.71%	89,316.28	4.46%	197.30
Life(external policy)	231,266	0.08%	2	0.07%	115,633.00	4.73%	169.41
Linear	168,963	0.06%	4	0.14%	42,240.84	4.39%	194.21
Savings	1,480,380	0.53%	21	0.75%	70,494.27	4.73%	201.51
STAR Aflossingsvrij	2,237,320	0.80%	39	1.38%	57,367.19	4.98%	225.37
Universal Life	4,758,380	1.70%	52	1.85%	91,507.31	4.56%	195.94
Total	279,992,870	100.00%	2,816	100.00%	99,429.29	4.38%	229.51

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	17,620,747	6.29%	171	6.07%	103,045.30	3.65%	232.37
12	16,321,244	5.83%	129	4.58%	126,521.28	3.77%	232.77
24	-	0.00%	-	0.00%	-	0.00%	-
36	2,833,222	1.01%	33	1.17%	85,855.20	4.22%	232.98
48	-	0.00%	-	0.00%	-	0.00%	-
60	25,362,849	9.06%	244	8.66%	103,946.10	4.90%	231.23
72	7,230,167	2.58%	62	2.20%	116,615.60	5.32%	228.23
84	2,213,699	0.79%	25	0.89%	88,547.98	5.32%	219.40
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	16,793,294	6.00%	203	7.21%	82,725.59	4.38%	229.91
132	132	0.00%	-	0.00%	-	0.00%	-
144	51,000	0.02%	1	0.04%	51,000.00	4.35%	32.00
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	31,572,590	11.28%	335	11.90%	94,246.54	4.36%	225.00
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	152,907,412	54.61%	1,540	54.69%	99,290.53	4.37%	229.10
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	346,681	0.12%	5	0.18%	69,336.17	4.52%	227.34
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	6,739,964	2.41%	68	2.41%	99,117.11	4.76%	241.97
>	-	0.00%	-	0.00%	-	0.00%	-
Total	279,992,870	100.00%	2,816	100.00%	99,429.29	4.38%	229.51

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,474,005	2.31%	73	2.59%	88,685.00	1.44%	237.91
2.50%	2.75%	248,986	0.09%	3	0.11%	82,995.35	2.75%	236.18
2.75%	3.00%	118,000	0.04%	1	0.04%	118,000.00	3.00%	243.00
3.00%	3.25%	2,090,132	0.75%	19	0.67%	110,006.97	3.20%	233.03
3.25%	3.50%	5,536,231	1.98%	55	1.95%	100,658.75	3.40%	228.22
3.50%	3.75%	6,311,084	2.25%	60	2.13%	105,184.73	3.69%	234.84
3.75%	4.00%	23,367,577	8.35%	241	8.56%	96,960.90	3.94%	230.48
4.00%	4.25%	58,717,063	20.97%	586	20.81%	100,199.77	4.16%	229.58
4.25%	4.50%	98,790,213	35.28%	933	33.13%	105,884.47	4.40%	226.52
4.50%	4.75%	33,498,317	11.96%	312	11.08%	107,366.40	4.62%	229.29
4.75%	5.00%	14,070,072	5.03%	164	5.82%	85,793.12	4.90%	235.74
5.00%	5.25%	10,624,161	3.79%	96	3.41%	110,668.34	5.17%	236.12
5.25%	5.50%	4,680,303	1.67%	70	2.49%	66,861.47	5.39%	230.64
5.50%	5.75%	4,340,349	1.55%	60	2.13%	72,339.14	5.64%	222.48
5.75%	6.00%	4,150,402	1.48%	50	1.78%	83,008.04	5.90%	239.79
6.00%	6.25%	5,626,898	2.01%	65	2.31%	86,567.67	6.15%	230.28
6.25%	6.50%	1,090,095	0.39%	22	0.78%	49,549.79	6.38%	231.99
6.50%	6.75%	259,982	0.09%	6	0.21%	43,163.63	6.60%	237.83
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		279,992,870	100.00%	2,816	100.00%	99,429.29	4.38%	229.51

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		17,620,747	6.29%	171	6.07%	103,045.30	3.65%	232.37
<	01-01-2017	9,473,845	3.38%	99	3.52%	95,695.40	4.36%	216.58
01-01-2017	01-01-2018	25,904,345	9.25%	241	8.56%	107,486.91	4.76%	231.85
01-01-2018	01-01-2019	6,727,738	2.41%	93	3.30%	93,846.65	5.37%	228.20
01-01-2019	01-01-2020	2,607,854	0.93%	39	1.38%	66,868.04	5.07%	219.31
01-01-2020	01-01-2021	5,753,106	2.05%	58	2.06%	99,191.48	4.73%	227.53
01-01-2021	01-01-2022	36,903,088	13.18%	366	13.00%	100,828.11	4.29%	227.36
01-01-2022	01-01-2023	1,732,276	0.62%	21	0.75%	82,489.36	4.93%	228.28
01-01-2023	01-01-2024	860,035	0.31%	9	0.32%	95,559.48	5.14%	229.43
01-01-2024	01-01-2025	299,656	0.11%	7	0.25%	42,807.99	5.14%	195.79
01-01-2025	01-01-2026	8,880,129	3.17%	89	3.16%	99,776.73	4.28%	225.47
01-01-2026	01-01-2027	152,851,277	54.59%	1,516	53.84%	100,825.38	4.37%	229.74
01-01-2027	01-01-2028	413,166	0.15%	19	0.67%	21,745.60	5.09%	252.42
01-01-2028	01-01-2029	133,594	0.05%	7	0.25%	19,084.87	5.78%	243.66
01-01-2029	01-01-2030	24,348	0.01%	1	0.04%	24,347.54	6.70%	155.00
01-01-2030	01-01-2031	69,762	0.02%	1	0.04%	69,762.00	4.50%	169.00
01-01-2031	01-01-2032	371,683	0.13%	6	0.21%	61,947.09	4.73%	240.96
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	18,009	0.01%	1	0.04%	18,009.00	4.15%	206.00
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	183,750	0.07%	1	0.04%	183,750.00	4.50%	241.00
01-01-2036	01-01-2037	7,056,464	2.52%	66	2.34%	106,916.11	4.72%	241.27
01-01-2037	01-01-2038	10,000	0.00%	1	0.04%	10,000.00	5.00%	252.00
01-01-2038	01-01-2039	73,000	0.03%	3	0.11%	24,333.33	6.35%	271.31
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	25,000	0.01%	1	0.04%	25,000.00	6.60%	288.00
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
Total		279,992,870	100.00%	2,816	100.00%	99,429.29	4.38%	229.51

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	74,444	0.03%	1	0.04%	74,444.07	5.30%	12.00
01-Jan-2016 - 31-Dec-2016	39,993	0.01%	1	0.04%	39,993.31	4.40%	1.00
01-Jan-2017 - 31-Dec-2017	80,344	0.03%	5	0.18%	16,068.78	3.82%	12.51
01-Jan-2018 - 31-Dec-2018	168,212	0.06%	5	0.18%	33,642.43	3.86%	27.41
01-Jan-2019 - 31-Dec-2019	254,074	0.09%	9	0.32%	28,230.40	4.39%	37.14
01-Jan-2020 - 31-Dec-2020	145,515	0.05%	4	0.14%	36,378.78	4.53%	51.47
01-Jan-2021 - 31-Dec-2021	938,869	0.34%	11	0.39%	85,351.74	4.34%	59.66
01-Jan-2022 - 31-Dec-2022	331,211	0.12%	5	0.18%	66,242.20	4.57%	72.86
01-Jan-2023 - 31-Dec-2023	820,353	0.29%	11	0.39%	74,577.55	4.89%	85.01
01-Jan-2024 - 31-Dec-2024	500,801	0.18%	12	0.43%	41,733.41	4.44%	95.95
01-Jan-2025 - 31-Dec-2025	1,148,173	0.41%	15	0.53%	76,544.88	4.34%	108.32
01-Jan-2026 - 31-Dec-2026	5,598,026	2.00%	58	2.06%	96,517.70	4.26%	120.57
01-Jan-2027 - 31-Dec-2027	891,952	0.32%	16	0.57%	55,740.77	4.27%	132.36
01-Jan-2028 - 31-Dec-2028	3,423,416	1.22%	43	1.53%	79,614.33	4.63%	144.18
01-Jan-2029 - 31-Dec-2029	1,759,828	0.63%	28	0.99%	62,854.57	4.41%	156.22
01-Jan-2030 - 31-Dec-2030	3,124,325	1.12%	36	1.28%	86,786.82	4.35%	168.85
01-Jan-2031 - 31-Dec-2031	7,171,608	2.56%	77	2.73%	93,137.76	4.46%	179.96
01-Jan-2032 - 31-Dec-2032	4,457,990	1.59%	51	1.81%	87,411.57	4.61%	192.59
01-Jan-2033 - 31-Dec-2033	2,842,960	1.02%	28	0.99%	101,534.28	4.55%	204.46
01-Jan-2034 - 31-Dec-2034	3,575,919	1.28%	35	1.24%	102,169.13	4.55%	216.91
01-Jan-2035 - 31-Dec-2035	7,258,984	2.59%	62	2.20%	117,080.39	4.53%	232.95
01-Jan-2036 - 31-Dec-2036	231,294,340	82.61%	2,140	75.99%	108,081.47	4.35%	240.11
01-Jan-2037 - 31-Dec-2037	1,703,625	0.61%	74	2.63%	23,021.96	4.60%	253.94
01-Jan-2038 - 31-Dec-2038	1,052,600	0.38%	41	1.46%	25,673.17	5.25%	266.05
01-Jan-2039 - 31-Dec-2039	603,973	0.22%	23	0.82%	26,259.68	3.77%	277.89
01-Jan-2040 - 31-Dec-2040	405,031	0.14%	16	0.57%	25,314.42	5.65%	287.91
01-Jan-2041 - 31-Dec-2041	271,791	0.10%	7	0.25%	38,827.24	5.90%	300.98
01-Jan-2042 - 31-Dec-2042	54,512	0.02%	2	0.07%	27,256.13	5.84%	314.40
Total	279,992,870	100.00%	2,816	100.00%	99,429.29	4.38%	229.51

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Part	WAC	WAM
NHG		2,155,629	0.77%	28	0.99%	76,986.77	4.05%	216.33
<	50%	50,294,516	17.96%	664	23.58%	75,744.75	4.13%	231.97
50%	55%	13,880,702	4.96%	150	5.33%	92,538.01	4.22%	231.94
55%	60%	25,593,031	9.14%	260	9.23%	98,434.73	4.18%	231.68
60%	65%	12,337,278	4.41%	112	3.98%	110,154.27	4.37%	224.42
65%	70%	14,988,898	5.35%	146	5.18%	102,663.68	4.24%	226.59
70%	75%	30,389,588	10.85%	262	9.30%	115,990.80	4.34%	229.88
75%	80%	10,986,858	3.92%	100	3.55%	109,868.58	4.72%	226.33
80%	85%	33,576,087	11.99%	246	8.74%	136,488.16	4.46%	234.16
85%	90%	14,859,724	5.31%	131	4.65%	113,433.01	4.38%	230.50
90%	95%	7,792,763	2.78%	92	3.27%	84,703.94	4.45%	225.07
95%	100%	10,602,068	3.79%	106	3.76%	100,019.51	4.50%	222.06
100%	105%	6,163,015	2.20%	59	2.10%	104,457.88	4.54%	227.59
105%	110%	14,193,769	5.07%	138	4.90%	102,853.40	4.57%	223.07
110%	115%	5,820,674	2.08%	63	2.24%	92,391.65	4.72%	224.96
115%	120%	8,493,082	3.03%	90	3.20%	94,367.58	4.88%	225.75
120%	125%	16,888,365	6.03%	156	5.54%	108,258.75	4.71%	231.78
125%	>	976,824	0.35%	13	0.46%	75,140.28	5.21%	241.33
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		279,992,870	100.00%	2,816	100.00%	99,429.29	4.38%	229.51

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	7,624,481	2.72%	57	3.23%	133,762.82	4.36%	230.61
Zeeland	6,315,617	2.26%	43	2.43%	146,874.81	4.26%	225.93
Noord-Brabant	47,772,922	17.06%	306	17.33%	156,120.66	4.32%	231.96
Limburg	22,301,248	7.96%	141	7.98%	158,164.88	4.45%	223.19
Friesland	7,178,298	2.56%	48	2.72%	149,547.88	4.50%	231.49
Drenthe	7,414,942	2.65%	51	2.89%	145,391.02	4.50%	231.54
Overijssel	15,505,408	5.54%	107	6.06%	144,910.36	4.41%	234.94
Gelderland	34,005,195	12.15%	213	12.06%	159,648.80	4.36%	231.53
Flevoland	8,612,103	3.08%	55	3.11%	156,583.69	4.51%	219.75
Utrecht	23,721,002	8.47%	146	8.27%	162,472.62	4.43%	225.24
Noord-Holland	43,889,071	15.68%	263	14.89%	166,878.60	4.28%	234.06
Zuid-Holland	55,652,581	19.88%	336	19.03%	165,632.68	4.43%	226.67
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	279,992,870	100.00%	1,766	100.00%	158,546.36	4.38%	229.51

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	172,789	0.06%	1	0.06%	172,789.00	4.62%	247.51
Farm house	795,411	0.28%	4	0.23%	198,852.77	4.44%	220.13
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,077,750	0.38%	8	0.45%	134,718.75	4.39%	239.16
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	15,848,453	5.66%	119	6.74%	133,180.28	4.52%	236.28
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	262,098,467	93.61%	1,634	92.53%	160,402.98	4.37%	229.08
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	279,992,870	100.00%	1,766	100.00%	158,546.36	4.38%	229.51

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	318,432	20	0.11%	15,921.59	4.15%	236.94
25,000	50,000	2,434,107	59	0.87%	41,256.06	4.18%	233.50
50,000	75,000	8,597,258	132	3.07%	65,130.74	4.18%	231.54
75,000	100,000	21,195,961	238	7.57%	89,058.66	4.23%	232.00
100,000	125,000	27,074,713	240	9.67%	112,811.31	4.34%	231.79
125,000	150,000	37,528,419	270	13.40%	138,994.15	4.36%	229.00
150,000	175,000	36,807,030	226	13.15%	162,862.96	4.39%	229.41
175,000	200,000	29,368,057	155	10.49%	189,471.33	4.40%	227.25
200,000	225,000	25,595,843	120	9.14%	213,298.69	4.47%	226.31
225,000	250,000	21,047,693	88	7.52%	239,178.33	4.53%	229.90
250,000	275,000	16,877,052	64	6.03%	263,703.93	4.44%	228.22
275,000	300,000	15,838,429	55	5.66%	287,971.43	4.54%	229.43
300,000	325,000	6,627,459	21	2.37%	315,593.29	4.00%	230.37
325,000	350,000	8,383,556	25	2.99%	335,342.22	4.48%	229.85
350,000	375,000	4,353,909	12	1.56%	362,825.72	4.21%	238.42
375,000	400,000	5,041,781	13	1.80%	387,829.30	4.60%	233.77
400,000	425,000	4,087,244	10	1.46%	408,724.36	4.80%	226.21
425,000	450,000	3,555,901	8	1.27%	444,487.61	4.00%	231.61
450,000	475,000	1,387,426	3	0.50%	462,475.19	4.04%	241.09
475,000	500,000	980,575	2	0.35%	490,287.36	4.57%	237.10
500,000	525,000	511,800	1	0.18%	511,800.00	3.70%	238.00
525,000	550,000	1,622,000	3	0.58%	540,666.67	3.42%	194.27
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	758,228	1	0.27%	758,228.18	4.50%	241.00
Total		279,992,870	1,766	100.00%	158,546.36	4.38%	229.51