

E-MAC NL 2006-II Investor report April 2015

Cashflow analysis for the period

Total interest received	3,842,437	
Interest received on transaction accounts	(36)	
Liquidity available	4,530,889	
Reserve account available	1,567,535	
Receivables under hedging arrangements	-	
Total funds available		9,940,826
Company management expenses	19,229	
MPT fee	76,009	
Administration fee	6,680	
Third party fees	22,691	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,105	
Payments under hedging arrangements	3,463,075	
Interest on the Notes	184,834	
Shortfall Class D PDL Repayment	53,673	
Redemption of Class E-Notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	8,105	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		3,842,401
Available after distribution of funds		6,098,425
Undrawn Liquidity Facility	4,530,889	
Liquidity Facility Standby Loan as per 28th April 2015	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	1,567,535	
Available liquidity		6,098,425
Net cashflow		-

Collateral

Starting principal balance	348,529,950	
Further Advance purchased	-	
Principal redemptions and repayments	(10,596,523)	
Losses for the period	(53,673)	
Ending principal balance		337,879,754
Balance Reset Participation	-	
Total balance collateral E-MAC NL 2006-II as per 01-April-15		337,879,754
Redemptions reserved for purchase Further Advances per 28-April-15	-	
Total balance Put Option Notes E-MAC NL 2006-II		337,879,754

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	53,673	53,673	-
Total	-	53,673	53,673	-

Performance

	Last period	This period	Since issue
Prepayment rate	12.11%	11.60%	5.29%

Delinquency table	Number of loans	Balance	Percentage of total
Current	2,062	332,965,064	98.55%
31 - 60 days	4	1,129,900	0.33%
61 - 90 days	6	1,487,753	0.44%
91 - 120 days	3	716,500	0.21%
120+ days	7	1,580,537	0.47%
In repossession	-	-	-
Total	2,082	337,879,754	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	33,207	53,673	6,293	1,672,087

Characteristics

Number of borrowers	2082		
Number of loanparts	3334		
	(weighted) average	Minimum	Maximum
Loan size borrower	162,286	763	820,000
Loan part size	101,344	763	650,000
Coupon	4.44%	0.75%	6.70%
Remaining maturity (months)	242	1	330
Remaining interest period (months)	92	1	300
Original interest period (months)	184	1	360
Seasoning (months)	98.5	1.0	150.0
Loan to Foreclosure Value (non-NHG loans)	72.6%	0.1%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	4,168,401	1.23%	79	2.37%	52,764.56	4.60%	219.39
Hybride(switch)	106,024	0.03%	1	0.03%	106,024.20	5.45%	253.00
Interest Only	281,684,607	83.37%	2,661	79.81%	103,856.67	4.42%	247.70
Investment	1,741,048	0.52%	14	0.42%	124,360.57	4.52%	242.38
Life	39,585,369	11.72%	442	13.26%	89,559.66	4.50%	209.16
Life(external policy)	246,580	0.07%	3	0.09%	82,193.33	4.64%	177.28
Linear	158,894	0.05%	3	0.09%	52,964.79	4.35%	189.96
Savings	1,676,175	0.50%	23	0.69%	72,877.16	4.80%	216.20
STAR Aflossingsvrij	2,792,801	0.83%	46	1.38%	60,713.06	4.89%	240.64
Universal Life	5,719,856	1.69%	62	1.86%	92,255.73	4.69%	205.68
Total	337,879,754	100.00%	3,334	100.00%	101,343.66	4.44%	241.80

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	14,642,253	4.33%	142	4.26%	103,114.46	3.39%	247.81
12	6,634,825	1.96%	50	1.50%	132,696.50	4.08%	246.84
24	-	0.00%	-	0.00%	-	0.00%	-
36	2,015,359	0.60%	23	0.69%	87,624.33	4.65%	242.03
48	-	0.00%	-	0.00%	-	0.00%	-
60	28,371,338	8.40%	272	8.16%	104,306.39	5.29%	243.77
72	6,646,725	1.97%	61	1.83%	108,962.70	5.57%	241.98
84	2,301,006	0.68%	28	0.84%	82,178.77	5.48%	232.19
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	45,108,518	13.35%	454	13.62%	99,357.97	4.43%	242.21
132	-	0.00%	-	0.00%	-	0.00%	-
144	51,000	0.02%	1	0.03%	51,000.00	4.35%	44.00
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	39,166,018	11.59%	418	12.54%	93,698.61	4.33%	237.78
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	184,901,562	54.72%	1,806	54.17%	102,381.82	4.36%	241.27
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	542,156	0.16%	6	0.18%	90,359.30	4.51%	244.92
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	7,498,994	2.22%	73	2.19%	102,725.95	4.77%	253.70
>	-	0.00%	-	0.00%	-	0.00%	-
Total	337,879,754	100.00%	3,334	100.00%	101,343.66	4.44%	241.80

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,678,911	1.98%	80	2.40%	83,486.39	1.43%	250.14
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	101,686	0.03%	2	0.06%	50,843.02	3.25%	263.18
3.25%	3.50%	60,000	0.02%	1	0.03%	60,000.00	3.40%	252.00
3.50%	3.75%	6,676,975	1.98%	62	1.86%	107,693.15	3.69%	243.66
3.75%	4.00%	28,733,486	8.50%	295	8.85%	97,401.65	3.94%	242.14
4.00%	4.25%	71,400,631	21.13%	709	21.27%	100,706.11	4.16%	241.34
4.25%	4.50%	116,179,160	34.38%	1,080	32.39%	107,573.30	4.40%	238.61
4.50%	4.75%	46,265,309	13.69%	406	12.18%	113,953.96	4.62%	242.17
4.75%	5.00%	19,222,839	5.69%	206	6.18%	93,314.75	4.91%	247.75
5.00%	5.25%	15,834,195	4.69%	145	4.35%	109,201.34	5.16%	248.14
5.25%	5.50%	7,425,146	2.20%	101	3.03%	73,516.30	5.40%	245.64
5.50%	5.75%	6,052,475	1.79%	81	2.43%	74,721.91	5.64%	239.86
5.75%	6.00%	5,312,170	1.57%	62	1.86%	85,680.16	5.90%	252.31
6.00%	6.25%	6,560,960	1.94%	75	2.25%	87,479.47	6.14%	243.92
6.25%	6.50%	1,111,051	0.33%	23	0.69%	48,306.55	6.37%	243.56
6.50%	6.75%	264,760	0.08%	6	0.18%	44,126.69	6.60%	250.12
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		337,879,754	100.00%	3,334	100.00%	101,343.66	4.44%	241.80

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		14,642,253	4.33%	142	4.26%	103,114.46	3.39%	247.81
<	01-01-16	6,867,633	2.03%	67	2.01%	102,501.98	4.38%	238.57
01-01-16	01-01-17	55,156,868	16.32%	487	14.61%	113,258.05	5.55%	242.62
01-01-17	01-01-18	13,995,473	4.14%	156	4.68%	89,714.57	5.55%	243.57
01-01-18	01-01-19	9,470,544	2.80%	99	2.97%	95,662.06	5.47%	240.70
01-01-19	01-01-20	1,987,178	0.58%	35	1.05%	56,776.51	5.47%	231.10
01-01-20	01-01-21	4,426,442	1.31%	43	1.29%	102,940.52	4.91%	239.42
01-01-21	01-01-22	36,607,241	10.83%	382	11.46%	95,830.47	4.32%	237.24
01-01-22	01-01-23	695,815	0.21%	16	0.48%	43,488.47	5.22%	243.20
01-01-23	01-01-24	404,352	0.12%	8	0.24%	50,544.04	5.33%	243.96
01-01-24	01-01-25	255,874	0.08%	6	0.18%	42,645.62	5.30%	222.74
01-01-25	01-01-26	10,266,511	3.04%	93	2.79%	110,392.59	4.28%	239.46
01-01-26	01-01-27	174,012,097	51.50%	1,677	50.30%	103,763.92	4.37%	241.80
01-01-27	01-01-28	761,270	0.23%	30	0.90%	25,375.66	5.10%	256.63
01-01-28	01-01-29	223,640	0.07%	11	0.33%	20,330.88	5.74%	262.28
01-01-29	01-01-2030	40,611	0.01%	2	0.06%	20,305.70	6.48%	227.50
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	567,157	0.17%	7	0.21%	81,022.49	4.70%	253.52
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	7,390,994	2.19%	68	2.04%	108,691.09	4.75%	253.16
01-01-2037	01-01-2038	10,000	0.00%	1	0.03%	10,000.00	5.00%	264.00
01-01-2038	01-01-2039	73,000	0.02%	3	0.09%	24,333.33	6.35%	283.31
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	25,000	0.01%	1	0.03%	25,000.00	6.60%	300.00
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
Total		337,879,754	100.00%	3,334	100.00%	101,343.66	4.44%	241.80

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	74,444	0.02%	1	0.03%	74,444.07	5.30%	-
01-Jan-2016 - 31-Dec-2016	44,994	0.01%	2	0.06%	22,496.92	3.79%	10.00
01-Jan-2017 - 31-Dec-2017	162,375	0.05%	6	0.18%	27,062.48	4.31%	23.32
01-Jan-2018 - 31-Dec-2018	233,732	0.07%	6	0.18%	38,955.38	4.31%	37.93
01-Jan-2019 - 31-Dec-2019	299,115	0.09%	10	0.30%	29,911.48	4.44%	49.32
01-Jan-2020 - 31-Dec-2020	164,196	0.05%	3	0.09%	54,731.84	4.34%	61.93
01-Jan-2021 - 31-Dec-2021	1,011,245	0.30%	14	0.42%	72,231.77	4.33%	71.75
01-Jan-2022 - 31-Dec-2022	356,937	0.11%	6	0.18%	59,489.45	4.56%	84.94
01-Jan-2023 - 31-Dec-2023	930,048	0.28%	14	0.42%	66,432.01	4.79%	96.85
01-Jan-2024 - 31-Dec-2024	552,141	0.16%	14	0.42%	39,438.65	4.43%	107.81
01-Jan-2025 - 31-Dec-2025	1,150,407	0.34%	14	0.42%	82,171.96	4.48%	120.25
01-Jan-2026 - 31-Dec-2026	6,579,806	1.95%	70	2.10%	93,997.23	4.31%	132.56
01-Jan-2027 - 31-Dec-2027	1,057,264	0.32%	18	0.54%	60,403.54	4.24%	144.20
01-Jan-2028 - 31-Dec-2028	3,674,733	1.02%	45	1.35%	81,660.73	4.64%	156.00
01-Jan-2029 - 31-Dec-2029	2,706,082	0.80%	39	1.17%	69,386.73	4.36%	168.76
01-Jan-2030 - 31-Dec-2030	3,760,218	1.11%	43	1.29%	87,446.93	4.37%	180.90
01-Jan-2031 - 31-Dec-2031	8,710,326	2.58%	94	2.82%	92,663.04	4.42%	192.00
01-Jan-2032 - 31-Dec-2032	5,094,584	1.51%	56	1.68%	90,974.71	4.59%	204.52
01-Jan-2033 - 31-Dec-2033	3,243,710	0.96%	32	0.96%	101,365.94	4.64%	216.55
01-Jan-2034 - 31-Dec-2034	3,697,632	1.09%	38	1.14%	97,306.12	4.70%	228.89
01-Jan-2035 - 31-Dec-2035	9,060,466	2.68%	74	2.22%	122,438.73	4.61%	244.75
01-Jan-2036 - 31-Dec-2036	280,154,432	82.92%	2,533	75.97%	110,601.83	4.42%	252.08
01-Jan-2037 - 31-Dec-2037	2,374,099	0.70%	97	2.91%	24,475.25	4.76%	266.12
01-Jan-2038 - 31-Dec-2038	1,174,325	0.35%	47	1.41%	24,985.65	5.31%	277.78
01-Jan-2039 - 31-Dec-2039	784,047	0.23%	30	0.90%	26,134.90	3.99%	290.21
01-Jan-2040 - 31-Dec-2040	425,743	0.13%	17	0.51%	25,043.73	5.76%	299.97
01-Jan-2041 - 31-Dec-2041	317,282	0.09%	9	0.27%	35,253.51	5.89%	313.02
01-Jan-2042 - 31-Dec-2042	55,371	0.02%	2	0.06%	27,685.41	5.84%	326.40
Total	337,879,754	100.00%	3,334	100.00%	101,343.66	4.44%	241.80

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		2,705,024	0.80%	35	1.05%	77,286.41	4.09%	226.69
<	50%	60,554,351	17.92%	768	23.04%	78,846.81	4.18%	245.33
50%	55%	17,853,546	5.28%	186	5.58%	95,986.81	4.22%	244.79
55%	60%	32,300,510	9.56%	321	9.63%	100,624.64	4.25%	243.01
60%	65%	14,188,822	4.20%	123	3.69%	115,356.28	4.43%	237.79
65%	70%	18,346,307	5.43%	173	5.19%	106,048.02	4.32%	239.28
70%	75%	37,581,862	11.12%	315	9.45%	119,307.50	4.44%	244.15
75%	80%	12,734,792	3.77%	117	3.51%	108,844.38	4.72%	239.46
80%	85%	37,751,854	11.19%	278	8.34%	135,905.95	4.70%	246.61
85%	90%	16,598,370	4.91%	147	4.41%	112,914.08	4.40%	242.75
90%	95%	10,042,899	2.97%	111	3.33%	90,476.56	4.42%	232.20
95%	100%	14,308,230	4.23%	141	4.23%	101,476.81	4.50%	234.47
100%	105%	7,881,212	2.33%	75	2.25%	105,082.83	4.51%	232.95
105%	110%	14,619,192	4.33%	139	4.17%	105,174.04	4.54%	231.76
110%	115%	7,379,238	2.18%	85	2.55%	86,814.56	4.68%	236.48
115%	120%	11,095,529	3.28%	109	3.27%	101,793.84	4.82%	239.01
120%	125%	20,441,767	6.05%	193	5.79%	105,915.89	4.79%	244.51
125%	>	1,466,250	0.43%	18	0.54%	81,458.31	5.00%	252.37
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		337,879,754	100.00%	3,334	100.00%	101,343.66	4.44%	241.80

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	9,571,245	2.83%	69	3.31%	138,713.70	4.47%	241.93
Zeeland	6,743,695	2.00%	45	2.16%	149,859.89	4.33%	238.77
Noord-Brabant	59,618,938	17.65%	371	17.82%	160,697.94	4.37%	243.45
Limburg	26,019,611	7.70%	161	7.73%	161,612.49	4.54%	235.42
Friesland	8,453,506	2.50%	55	2.64%	153,700.12	4.54%	243.01
Drenthe	6,683,021	2.57%	60	2.88%	144,717.01	4.49%	243.65
Overijssel	19,357,477	5.73%	128	6.15%	151,230.29	4.50%	246.43
Gelderland	41,318,295	12.23%	255	12.25%	162,032.53	4.39%	244.36
Flevoland	9,294,601	2.75%	59	2.83%	157,535.60	4.52%	231.20
Utrecht	28,482,587	8.43%	170	8.17%	167,544.63	4.42%	238.26
Noord-Holland	51,915,108	15.36%	309	14.84%	168,010.06	4.39%	246.27
Zuid-Holland	66,823,830	19.78%	392	18.83%	170,468.95	4.49%	239.05
unspecified	1,597,840	0.47%	8	0.38%	199,729.98	4.58%	252.16
Total	337,879,754	100.00%	2,082	100.00%	162,286.15	4.44%	241.80

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	175,966	0.05%	1	0.05%	175,966.00	4.65%	260.48
Farm house	1,230,554	0.36%	6	0.29%	205,092.34	4.25%	227.11
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,077,750	0.32%	8	0.38%	134,718.75	4.39%	251.16
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	19,054,803	5.64%	138	6.63%	138,078.28	4.65%	248.53
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	316,340,681	93.63%	1,929	92.65%	163,992.06	4.43%	241.41
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	337,879,754	100.00%	2,082	100.00%	162,286.15	4.44%	241.80

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	210,023	14	0.67%	15,001.66	4.24%	232.28
25,000	50,000	2,824,511	66	3.17%	42,795.62	4.21%	245.40
50,000	75,000	9,201,898	139	6.68%	66,200.71	4.22%	244.52
75,000	100,000	24,063,075	271	13.02%	88,793.63	4.28%	245.12
100,000	125,000	32,386,643	287	13.78%	112,845.45	4.39%	243.15
125,000	150,000	43,637,837	314	15.08%	138,974.00	4.43%	242.45
150,000	175,000	44,795,581	275	13.21%	162,893.02	4.44%	241.94
175,000	200,000	34,986,911	185	8.89%	189,118.44	4.44%	241.21
200,000	225,000	30,501,702	143	6.87%	213,298.62	4.58%	238.41
225,000	250,000	27,315,382	114	5.48%	239,608.62	4.58%	240.04
250,000	275,000	21,069,052	80	3.84%	263,363.15	4.46%	240.10
275,000	300,000	20,195,343	70	3.36%	288,504.90	4.56%	242.66
300,000	325,000	9,453,634	30	1.44%	315,121.12	4.24%	240.64
325,000	350,000	10,139,107	30	1.44%	337,970.22	4.49%	240.64
350,000	375,000	5,446,367	15	0.72%	363,091.13	4.38%	247.12
375,000	400,000	5,836,781	15	0.72%	389,118.73	4.52%	244.83
400,000	425,000	4,491,244	11	0.53%	409,294.87	4.87%	238.45
425,000	450,000	4,868,229	11	0.53%	442,566.23	4.40%	244.91
450,000	475,000	1,388,884	3	0.14%	462,961.30	4.09%	252.85
475,000	500,000	1,463,751	3	0.14%	487,917.16	4.47%	240.49
500,000	525,000	511,800	1	0.05%	511,800.00	4.50%	250.00
525,000	550,000	1,622,000	3	0.14%	540,666.67	3.42%	206.27
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	650,000	1	0.19%	650,000.00	4.25%	251.00
650,000	>	820,000	1	0.05%	820,000.00	4.50%	253.00
Total	337,879,754	100.00%	2,082	100.00%	162,286.15	4.44%	241.80