

Cashflow analysis for the period

Total interest received	2,346,374	
Interest received on transaction accounts	(9,571)	
Liquidity available	7,201,305	
Reserve account available	4,200,000	
Receivables under hedging arrangements	-	
Total funds available		13,738,108
Company management expenses	-	
Administration fee	4,501	
MPT fee	58,017	
Third party fees	34,790	
Liquidity Facility fee	11,042	
Payments under hedging arrangements	1,479,873	
Interest on the Notes	655,051	
Shortfall Class A PDL Repayment	93,529	
Deferred Purchase Price Installment	-	
Total funds distributed		2,336,803
Available after distribution of funds		11,401,305
Undrawn Liquidity Facility	7,201,305	
Reserve account	4,200,000	
Available liquidity		11,401,305
Net cashflow		-

Collateral

Starting principal balance	240,043,496
Principal redemptions and repayments	(6,009,687)
Repurchase of loans with Non-NHG part July September 2016	-
Substitution of loans in the quarter July September 2016	-
Losses for the period	(93,529)
Total balance collateral E-MAC NL 2005-NHG II as per 01 October 2016	233,940,280
Balance Reset Participation	-
Balance Further Advance Participation	1,716,955
Total balance E-MAC NL 2005-NHG II	235,657,235

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	93,529	93,529	-
Total	-	93,529	93,529	-

Performance

	Last period	This period	Since issue
Prepayment rate	7.86%	9.49%	7.73%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,577	230,936,987	98.72%
31 - 60 days	6	752,865	0.32%
61 - 90 days	9	1,357,938	0.58%
91 - 120 days	1	190,000	0.08%
120+ days	6	702,490	0.30%
In repossession			
Total	1,599	233,940,280	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	389	93,529	69,317	955,254

Losses filed for compensation with NHG

Characteristics

Number of borrowers	1599		
Number of loanparts	3112		
	(weighted) average	Minimum	Maximum
Loan size borrower	146,304	4,954	264,999
Loan part size	75,174	371	240,000
Coupon	3.65%	0.50%	6.20%
Remaining maturity (months)	214	11	334
Remaining interest period (months)	100	1	258
Original interest period (months)	157	1	360
Seasoning (months)	109.6	1.0	166.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	92,330	0.04%	1	0.03%	92,330.22	2.85%	218.00
Annuity	12,494,499	5.34%	210	6.75%	59,497.61	3.56%	215.93
Hybride(switch)	332,824	0.14%	3	0.10%	110,941.45	5.43%	258.00
Interest Only	105,165,515	44.95%	1,613	51.83%	65,198.71	3.66%	224.12
Investment	2,402,811	1.03%	32	1.03%	75,087.84	3.89%	229.86
Life	84,433,453	36.09%	912	29.31%	92,580.54	3.56%	205.17
Linear	575,585	0.25%	12	0.39%	47,965.45	3.35%	185.69
Savings	5,312,935	2.27%	78	2.51%	68,114.55	4.08%	214.36
Universal Life	23,130,327	9.89%	251	8.07%	92,152.70	3.80%	202.39
Total	233,940,280	100.00%	3,112	100.00%	75,173.61	3.65%	214.48

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	5,409,860	2.31%	76	2.44%	71,182.37	3.00%	214.94
12	5,443,719	2.33%	72	2.31%	75,607.20	2.00%	215.75
24	2,486,817	1.06%	35	1.12%	71,051.92	2.66%	215.24
36	5,269,096	2.25%	74	2.38%	71,203.99	2.48%	209.52
48	-	0.00%	-	0.00%	-	0.00%	-
60	31,744,983	13.57%	410	13.17%	77,426.79	3.24%	215.78
72	16,650,278	7.12%	232	7.46%	71,768.44	4.82%	220.08
84	7,989,099	3.42%	98	3.15%	81,521.42	3.74%	209.12
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	40,365,852	17.25%	541	17.38%	74,613.40	3.38%	214.07
132	-	0.00%	-	0.00%	-	0.00%	-
144	238,023	0.10%	4	0.13%	59,505.82	4.86%	185.08
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	21,476,790	9.18%	291	9.35%	73,803.40	3.77%	197.67
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	90,354,162	38.62%	1,193	38.34%	75,736.93	3.79%	215.58
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	827,183	0.35%	10	0.32%	82,718.27	4.93%	216.49
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	5,684,419	2.43%	76	2.44%	74,794.99	4.93%	251.00
360 >	-	0.00%	-	0.00%	-	0.00%	-
Total	233,940,280	100.00%	3,112	100.00%	75,173.61	3.65%	214.48

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	27,359,123	11.69%	367	11.79%	74,548.02	2.09%	214.30
2.50%	2.75%	31,019,782	13.26%	406	13.05%	76,403.40	2.74%	212.40
2.75%	3.00%	40,289,376	17.22%	532	17.10%	75,731.91	2.87%	213.78
3.00%	3.25%	2,543,159	1.09%	32	1.03%	79,473.71	3.11%	207.33
3.25%	3.50%	221,461	0.09%	4	0.13%	55,365.25	3.50%	193.85
3.50%	3.75%	6,159,007	2.63%	78	2.51%	78,961.62	3.75%	205.93
3.75%	4.00%	28,451,059	12.16%	374	12.02%	76,072.35	3.92%	210.26
4.00%	4.25%	29,837,801	12.75%	390	12.53%	76,507.18	4.17%	215.44
4.25%	4.50%	19,369,295	8.28%	262	8.42%	73,928.61	4.39%	207.91
4.50%	4.75%	10,175,076	4.35%	154	4.95%	66,071.92	4.63%	214.45
4.75%	5.00%	22,729,470	9.72%	301	9.67%	75,513.19	4.91%	225.59
5.00%	5.25%	9,313,303	3.98%	123	3.95%	75,717.91	5.13%	229.20
5.25%	5.50%	4,272,541	1.83%	57	1.83%	74,956.85	5.39%	212.54
5.50%	5.75%	1,026,741	0.44%	15	0.48%	68,449.39	5.61%	220.53
5.75%	6.00%	1,032,124	0.44%	14	0.45%	73,723.15	5.86%	219.32
6.00%	6.25%	140,963	0.06%	3	0.10%	46,987.71	6.16%	215.76
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		233,940,280	100.00%	3,112	100.00%	75,173.61	3.65%	214.48

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		5,697,860	2.44%	80	2.57%	71,223.25	2.88%	215.11
<	01-01-2017	3,898,699	1.67%	50	1.61%	77,973.98	3.89%	216.29
01-01-2017	01-01-2018	31,331,027	13.39%	429	13.79%	73,032.70	4.21%	219.41
01-01-2018	01-01-2019	9,862,503	4.22%	123	3.95%	80,182.95	4.07%	219.84
01-01-2019	01-01-2020	9,062,120	3.87%	122	3.92%	74,279.67	3.51%	203.27
01-01-2020	01-01-2021	16,074,615	6.87%	221	7.10%	72,735.82	3.50%	205.61
01-01-2021	01-01-2022	12,501,303	5.34%	167	5.37%	74,858.10	3.00%	213.80
01-01-2022	01-01-2023	2,536,116	1.08%	31	1.00%	81,810.20	3.88%	199.86
01-01-2023	01-01-2024	3,472,083	1.48%	49	1.57%	70,858.83	2.97%	208.98
01-01-2024	01-01-2025	6,698,194	2.86%	89	2.86%	75,260.61	4.13%	203.05
01-01-2025	01-01-2026	56,197,938	24.02%	760	24.42%	73,944.66	3.79%	206.41
01-01-2026	01-01-2027	18,474,912	7.90%	240	7.71%	76,978.80	3.55%	222.09
01-01-2027	01-01-2028	4,166,959	1.78%	60	1.93%	69,449.32	4.43%	222.27
01-01-2028	01-01-2029	1,498,711	0.64%	18	0.58%	83,261.72	4.76%	231.84
01-01-2029	01-01-2030	1,760,353	0.75%	21	0.67%	83,826.32	3.05%	160.20
01-01-2030	01-01-2031	4,172,009	1.78%	56	1.80%	74,500.16	3.21%	189.60
01-01-2031	01-01-2032	3,592,720	1.54%	44	1.41%	81,652.72	3.06%	209.89
01-01-2032	01-01-2033	1,428,479	0.61%	18	0.58%	79,359.97	3.74%	195.24
01-01-2033	01-01-2034	1,016,274	0.43%	11	0.35%	92,388.57	3.69%	201.73
01-01-2034	01-01-2035	4,288,014	1.83%	52	1.67%	82,461.82	3.39%	218.61
01-01-2035	01-01-2036	30,436,879	13.01%	393	12.63%	77,447.53	3.00%	224.28
01-01-2036	01-01-2037	414,992	0.18%	5	0.16%	82,998.34	3.12%	223.60
01-01-2037	01-01-2038	3,343,260	1.43%	50	1.61%	66,865.20	4.84%	249.55
01-01-2038	01-01-2039	2,014,260	0.86%	23	0.74%	87,576.53	5.11%	257.34
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
Total		233,940,280	100.00%	3,112	100.00%	75,173.61	3.65%	214.48

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	49,258	0.02%	1	0.03%	49,258.46	2.75%	11.00
01-Jan-2017 - 31-Dec-2017	52,485	0.02%	2	0.06%	26,242.69	1.85%	11.49
01-Jan-2018 - 31-Dec-2018	1,096	0.00%	1	0.03%	1,095.96	2.05%	26.00
01-Jan-2019 - 31-Dec-2019	497,203	0.21%	9	0.29%	55,244.80	3.19%	36.57
01-Jan-2020 - 31-Dec-2020	342,699	0.15%	12	0.39%	28,558.25	3.31%	46.26
01-Jan-2021 - 31-Dec-2021	147,118	0.06%	4	0.13%	36,779.46	2.89%	53.76
01-Jan-2022 - 31-Dec-2022	398,054	0.17%	8	0.26%	49,756.79	3.55%	68.24
01-Jan-2023 - 31-Dec-2023	447,831	0.19%	10	0.32%	44,783.06	3.51%	81.16
01-Jan-2024 - 31-Dec-2024	780,688	0.33%	13	0.42%	60,052.92	3.11%	95.61
01-Jan-2025 - 31-Dec-2025	2,861,816	1.22%	45	1.45%	63,595.91	3.84%	104.48
01-Jan-2026 - 31-Dec-2026	1,463,405	0.63%	22	0.71%	66,518.40	3.76%	119.22
01-Jan-2027 - 31-Dec-2027	2,804,211	1.20%	37	1.19%	75,789.48	3.60%	129.95
01-Jan-2028 - 31-Dec-2028	2,575,203	1.10%	34	1.09%	75,741.27	3.60%	141.94
01-Jan-2029 - 31-Dec-2029	4,344,054	1.86%	64	2.06%	67,875.85	3.63%	153.49
01-Jan-2030 - 31-Dec-2030	7,998,458	3.42%	98	3.15%	81,616.92	3.56%	165.19
01-Jan-2031 - 31-Dec-2031	6,584,949	2.81%	88	2.83%	74,828.96	3.78%	177.70
01-Jan-2032 - 31-Dec-2032	5,402,074	2.31%	65	2.09%	83,108.84	3.83%	189.49
01-Jan-2033 - 31-Dec-2033	4,002,671	1.71%	45	1.45%	88,948.24	3.58%	200.54
01-Jan-2034 - 31-Dec-2034	21,266,426	9.09%	281	9.03%	75,681.23	3.74%	215.97
01-Jan-2035 - 31-Dec-2035	145,539,904	62.21%	1,929	61.99%	75,448.37	3.51%	224.59
01-Jan-2036 - 31-Dec-2036	13,107,134	5.60%	165	5.30%	79,437.18	3.82%	241.48
01-Jan-2037 - 31-Dec-2037	8,423,249	3.60%	122	3.92%	69,043.02	4.69%	249.88
01-Jan-2038 - 31-Dec-2038	4,655,249	1.99%	54	1.74%	86,208.32	5.08%	257.36
01-Jan-2039 - 31-Dec-2039	17,500	0.01%	1	0.03%	17,500.00	6.00%	276.00
01-Jan-2040 - 31-Dec-2040	74,543	0.03%	1	0.03%	74,543.00	2.15%	281.00
01-Jan-2044 - 31-Dec-2044	103,000	0.04%	1	0.03%	103,000.00	4.95%	334.00
Total	233,940,280	100.00%	3,112	100.00%	75,173.61	3.65%	214.48

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		233,940,280	100.00%	3,112	100.00%	75,173.61	3.65%	214.48
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		233,940,280	100.00%	3,112	100.00%	75,173.61	3.65%	214.48

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	10,399,244	4.45%	71	4.44%	146,468.23	3.59%	216.64
Zeeland	5,789,865	2.47%	44	2.75%	131,587.85	4.05%	218.37
Noord-Brabant	25,275,617	10.80%	168	10.51%	150,450.10	3.72%	211.96
Limburg	17,121,231	7.32%	120	7.50%	142,676.93	3.76%	211.47
Friesland	10,698,611	4.57%	78	4.88%	137,161.68	3.67%	214.11
Drenthe	7,384,183	3.16%	51	3.19%	144,787.90	3.69%	209.60
Overijssel	14,861,478	6.35%	102	6.38%	145,700.76	3.83%	222.46
Gelderland	21,473,982	9.18%	138	8.63%	155,608.57	3.69%	213.25
Flevoland	6,105,503	2.61%	41	2.56%	148,914.70	3.51%	219.30
Utrecht	10,100,908	4.32%	67	4.19%	150,759.83	3.59%	216.06
Noord-Holland	24,295,002	10.39%	158	9.88%	153,765.84	3.61%	213.19
Zuid-Holland	80,195,655	34.28%	560	35.02%	143,206.53	3.55%	214.51
unspecified	239,000	0.10%	1	0.06%	239,000.00	2.85%	226.00
Total	233,940,280	100.00%	1,599	100.00%	146,304.12	3.65%	214.48

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	86,462	0.04%	1	0.06%	86,461.68	4.40%	224.00
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	639,591	0.27%	5	0.31%	127,918.18	2.76%	226.98
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	21,290,038	9.10%	172	10.76%	123,779.29	3.77%	222.13
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	211,924,190	90.59%	1,421	88.87%	149,137.36	3.64%	213.67
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	233,940,280	100.00%	1,599	100.00%	146,304.12	3.65%	214.48

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.08%	13	0.81%	14,899.76	3.45%	156.02
25,000	50,000	0.39%	22	1.38%	41,484.05	3.91%	205.51
50,000	75,000	2.32%	85	5.32%	63,867.76	3.92%	210.39
75,000	100,000	6.87%	179	11.19%	89,760.64	3.70%	212.88
100,000	125,000	12.47%	257	16.07%	113,527.77	3.69%	211.03
125,000	150,000	17.73%	300	18.76%	138,257.98	3.73%	214.49
150,000	175,000	18.19%	262	16.39%	162,377.64	3.68%	212.72
175,000	200,000	19.49%	243	15.20%	187,622.89	3.55%	215.69
200,000	225,000	14.03%	154	9.63%	213,135.98	3.54%	216.87
225,000	250,000	8.32%	83	5.19%	234,474.99	3.55%	219.95
250,000	275,000	0.11%	1	0.06%	264,320.00	5.00%	228.37
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	233,940,280	100.00%	1,599	100.00%	146,304.12	3.65%	214.48