

Cashflow analysis for the period

Total interest received	1,431,847	
Interest received on transaction accounts	(10,307)	
Liquidity available	4,772,048	
Reserve account available	4,200,000	
Receivables under hedging arrangements	-	
Total funds available		10,393,588
Company management expenses	3,309	
Administration fee	3,049	
MPT fee	39,931	
Third party fees	6,736	
Liquidity Facility fee	7,476	
Payments under hedging arrangements	1,015,366	
Interest on the Notes	326,020	
Shortfall Class A PDL Repayment	19,653	
Deferred Purchase Price Installment	-	
Total funds distributed		1,421,540
Available after distribution of funds		8,972,048
Undrawn Liquidity Facility	4,772,048	
Reserve account	4,200,000	
Available liquidity		8,972,048
Net cashflow		-

Collateral

Starting principal balance	159,068,279	
Principal redemptions and repayments	(4,516,428)	
Repurchase of loans with Non-NHG part October December 2019	-	
Substitution of loans in the quarter October December 2019	-	
Losses for the period	(19,653)	
Total balance collateral E-MAC NL 2005-NHG II as per 01 January 2020		154,532,198
Balance Reset Participation		
Balance Further Advance Participation	838,413	
Total balance E-MAC NL 2005-NHG II		155,370,610

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	19,653	19,653	-
Total	-	19,653	19,653	-

Performance

	Last period	This period	Since issue
Prepayment rate	10.22%	10.39%	8.65%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,102	152,944,183	98.97%
31 - 60 days	3	496,568	0.32%
61 - 90 days	3	483,127	0.31%
91 - 120 days	1	238,162	0.15%
120+ days	3	370,548	0.24%
In repossession			
Total	1,112	154,532,589	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	75,192	19,653	21,229	1,052,197

Losses filed for compensation with NHG

Characteristics

Number of borrowers	1112		
Number of loanparts	2145		
	(weighted) average	Minimum	Maximum
Loan size borrower	138,968	2,500	250,000
Loan part size	72,043	2,072	239,680
Coupon	3.22%	0.20%	6.15%
Remaining maturity (months)	176	3	295
Remaining interest period (months)	91	1	219
Original interest period (months)	169	1	360
Seasoning (months)	142.2	3.0	189.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	79,508	0.05%	1	0.05%	79,507.74	2.85%	179.00
Annuity	12,135,691	7.85%	211	9.84%	57,515.12	3.26%	179.30
Hybride (switch)	231,113	0.15%	2	0.08%	115,556.41	5.42%	218.68
Interest Only	69,806,277	45.17%	1,113	51.89%	62,719.03	3.27%	185.80
Investment	1,235,008	0.80%	18	0.84%	68,811.56	3.59%	181.60
Life	54,529,746	35.29%	593	27.65%	91,955.73	3.11%	165.86
Linear	406,523	0.26%	10	0.47%	40,652.25	3.62%	172.76
Savings	3,151,144	2.04%	55	2.56%	57,293.53	3.76%	177.37
Universal Life	12,957,580	8.39%	142	6.62%	91,250.56	3.16%	164.03
Total	154,532,589	100.00%	2,145	100.00%	72,043.16	3.22%	176.23

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,154,229	2.04%	44	2.05%	71,687.02	0.99%	169.21
12	2,930,955	1.90%	43	2.00%	68,161.74	1.43%	179.45
24	1,739,425	1.13%	27	1.26%	64,423.16	1.67%	177.41
36	1,774,770	1.15%	25	1.17%	70,990.80	2.18%	172.34
48	-	0.00%	-	0.00%	-	0.00%	-
60	16,117,996	10.43%	212	9.88%	76,028.28	2.40%	178.00
72	5,481,796	3.55%	83	3.87%	66,045.73	2.92%	179.42
84	6,758,378	4.37%	84	3.92%	80,456.88	2.53%	172.38
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	29,459,941	19.06%	410	19.11%	71,853.52	3.19%	174.54
132	-	0.00%	-	0.00%	-	0.00%	-
144	164,374	0.11%	2	0.09%	82,187.14	4.90%	185.09
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	15,760,627	10.20%	232	10.82%	67,933.74	3.40%	156.27
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	66,502,543	43.03%	920	42.89%	72,285.37	3.62%	179.35
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	599,253	0.39%	7	0.33%	85,607.57	4.97%	186.36
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	4,088,301	2.65%	56	2.61%	73,005.38	4.93%	212.27
>	-	0.00%	-	0.00%	-	0.00%	-
Total	154,532,589	100.00%	2,145	100.00%	72,043.16	3.22%	176.23

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	26,374,018	17.07%	364	16.97%	72,456.09	1.91%	174.84
2.50%	2.75%	27,538,865	17.82%	372	17.34%	74,029.21	2.73%	176.41
2.75%	3.00%	36,589,373	23.68%	489	22.80%	74,824.89	2.88%	176.93
3.00%	3.25%	5,015,823	3.25%	71	3.31%	70,645.40	3.16%	183.85
3.25%	3.50%	2,914,831	1.89%	43	2.00%	67,786.76	3.38%	178.00
3.50%	3.75%	4,564,105	2.95%	58	2.70%	78,691.47	3.75%	170.28
3.75%	4.00%	14,185,907	9.18%	202	9.42%	70,227.26	3.90%	168.41
4.00%	4.25%	15,273,548	9.88%	223	10.40%	68,491.25	4.17%	176.60
4.25%	4.50%	9,075,915	5.87%	133	6.20%	68,239.96	4.38%	169.73
4.50%	4.75%	2,941,256	1.90%	49	2.28%	60,025.64	4.63%	185.75
4.75%	5.00%	4,134,859	2.68%	60	2.80%	68,914.32	4.91%	193.93
5.00%	5.25%	3,028,568	1.96%	38	1.77%	79,699.15	5.11%	196.66
5.25%	5.50%	1,873,257	1.21%	27	1.26%	69,379.88	5.40%	167.63
5.50%	5.75%	167,966	0.11%	3	0.14%	55,988.75	5.68%	185.47
5.75%	6.00%	728,574	0.47%	11	0.51%	66,234.00	5.87%	183.23
6.00%	6.25%	125,724	0.08%	2	0.09%	62,861.80	6.15%	184.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		154,532,589	100.00%	2,145	100.00%	72,043.16	3.22%	176.23

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		3,313,229	2.14%	46	2.14%	72,026.72	0.97%	169.64
<	01/01/2020	195,630	0.13%	4	0.19%	48,907.39	2.79%	134.50
01/01/2020	01/01/2021	12,751,488	8.25%	189	8.81%	67,468.19	2.88%	167.18
01/01/2021	01/01/2022	10,298,799	6.66%	142	6.62%	72,526.75	2.92%	172.90
01/01/2022	01/01/2023	6,716,788	4.35%	88	4.10%	76,327.14	2.96%	179.36
01/01/2023	01/01/2024	8,525,211	5.52%	123	5.73%	69,310.66	2.87%	178.35
01/01/2024	01/01/2025	6,668,532	4.32%	90	4.20%	74,094.80	3.64%	166.73
01/01/2025	01/01/2026	35,361,337	22.88%	503	23.45%	70,300.87	3.72%	170.61
01/01/2026	01/01/2027	13,005,081	8.42%	185	8.62%	70,297.74	3.40%	181.21
01/01/2027	01/01/2028	4,799,324	3.11%	68	3.17%	70,578.30	3.85%	182.55
01/01/2028	01/01/2029	1,746,525	1.13%	25	1.17%	69,861.01	3.53%	178.14
01/01/2029	01/01/2030	2,639,230	1.71%	32	1.49%	82,475.94	2.61%	142.03
01/01/2030	01/01/2031	3,454,087	2.24%	50	2.33%	69,081.73	3.22%	151.79
01/01/2031	01/01/2032	2,808,145	1.82%	40	1.86%	70,203.62	3.18%	165.59
01/01/2032	01/01/2033	2,526,190	1.63%	34	1.59%	74,299.72	3.34%	168.03
01/01/2033	01/01/2034	1,474,151	0.95%	17	0.79%	86,714.76	3.40%	171.53
01/01/2034	01/01/2035	4,340,649	2.81%	62	2.89%	70,010.46	3.06%	179.07
01/01/2035	01/01/2036	29,694,374	19.22%	388	18.09%	76,531.89	2.98%	185.44
01/01/2036	01/01/2037	370,155	0.24%	5	0.23%	74,030.96	3.12%	184.60
01/01/2037	01/01/2038	2,384,184	1.54%	36	1.68%	66,227.33	4.83%	211.57
01/01/2038	01/01/2039	1,459,480	0.94%	18	0.84%	81,082.24	5.10%	217.98
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	>	-	0.00%	-	0.00%	-	0.00%	-
Total		154,532,589	100.00%	2,145	100.00%	72,043.16	3.22%	176.23

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	18,605	0.01%	1	0.05%	18,605.01	3.75%	1.00
01-Jan-2020 - 31-Dec-2020	179,293	0.12%	7	0.33%	25,613.30	3.16%	8.06
01-Jan-2021 - 31-Dec-2021	141,729	0.09%	4	0.19%	35,432.30	2.84%	14.76
01-Jan-2022 - 31-Dec-2022	93,829	0.06%	3	0.14%	31,276.38	3.04%	27.83
01-Jan-2023 - 31-Dec-2023	416,050	0.27%	8	0.37%	52,006.25	3.46%	42.25
01-Jan-2024 - 31-Dec-2024	586,215	0.38%	11	0.51%	53,292.26	2.47%	56.80
01-Jan-2025 - 31-Dec-2025	1,748,418	1.13%	24	1.12%	72,850.75	3.33%	65.04
01-Jan-2026 - 31-Dec-2026	901,980	0.58%	16	0.75%	56,373.72	3.93%	80.73
01-Jan-2027 - 31-Dec-2027	1,704,915	1.10%	23	1.07%	74,126.72	2.81%	91.02
01-Jan-2028 - 31-Dec-2028	1,671,493	1.08%	23	1.07%	72,673.59	3.66%	102.79
01-Jan-2029 - 31-Dec-2029	3,319,554	2.15%	49	2.28%	67,745.99	3.44%	114.71
01-Jan-2030 - 31-Dec-2030	4,742,009	3.07%	63	2.94%	75,269.99	3.39%	126.23
01-Jan-2031 - 31-Dec-2031	3,684,343	2.38%	54	2.52%	68,228.58	3.57%	138.16
01-Jan-2032 - 31-Dec-2032	2,790,270	1.81%	37	1.72%	75,412.70	3.23%	150.07
01-Jan-2033 - 31-Dec-2033	2,843,030	1.84%	32	1.49%	88,844.68	3.10%	161.46
01-Jan-2034 - 31-Dec-2034	16,063,616	10.39%	222	10.35%	72,358.63	3.00%	176.96
01-Jan-2035 - 31-Dec-2035	97,625,043	63.17%	1,344	62.66%	72,637.68	3.10%	185.58
01-Jan-2036 - 31-Dec-2036	7,988,135	5.17%	110	5.13%	72,619.41	3.62%	202.56
01-Jan-2037 - 31-Dec-2037	5,366,002	3.47%	81	3.78%	66,246.93	4.24%	211.07
01-Jan-2038 - 31-Dec-2038	2,483,018	1.61%	31	1.45%	80,097.36	4.91%	218.09
01-Jan-2040 - 31-Dec-2040	74,543	0.05%	1	0.05%	74,543.00	1.56%	242.00
01-Jan-2044 - 31-Dec-2044	90,500	0.06%	1	0.05%	90,500.00	4.95%	295.00
Total	154,532,589	100.00%	2,145	100.00%	72,043.16	3.22%	176.23

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		154,532,589	100.00%	2,145	100.00%	72,043.16	3.22%	176.23
< 50%		-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		154,532,589	100.00%	2,145	100.00%	72,043.16	3.22%	176.23

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	5,654,081	3.66%	40	3.60%	141,352.03	3.31%	169.85
Utrecht	6,219,674	4.02%	44	3.96%	141,356.22	3.22%	180.22
Zeeland	3,222,471	2.09%	26	2.34%	123,941.20	3.43%	185.74
Zuid-Holland	52,689,699	34.10%	391	35.16%	134,756.26	3.05%	176.26
Flevoland	3,316,817	2.15%	25	2.25%	132,672.66	3.04%	186.25
Friesland	6,700,152	4.34%	51	4.59%	131,375.53	3.36%	172.93
Gelderland	13,319,899	8.62%	92	8.27%	144,781.51	3.49%	174.84
Groningen	5,113,697	3.31%	40	3.60%	127,842.42	3.46%	176.19
Limburg	13,377,761	8.66%	95	8.54%	140,818.53	3.33%	173.00
Noord-Brabant	16,621,894	10.76%	117	10.52%	142,067.47	3.30%	172.85
Noord-Holland	18,347,106	11.87%	121	10.88%	151,628.98	3.17%	177.09
Overijssel	9,949,339	6.44%	70	6.29%	142,133.41	3.33%	183.36
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	154,532,589	100.00%	1,112	100.00%	138,968.16	3.22%	176.23

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	141,115,057	91.32%	998	89.75%	141,397.85	3.25%	175.51
Shop/House	85,001	0.06%	1	0.00%	85,001.20	2.90%	185.00
Condominium	13,101,525	8.48%	111	9.98%	118,031.76	2.96%	183.67
Condominium with garage	231,006	0.15%	2	0.18%	115,502.99	2.81%	194.10
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	154,532,589	100.00%	1,112	100.00%	138,968.16	3.22%	176.23

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.06%	8	0.72%	11,523.80	3.60%	148.91
25,000	50,000	0.07%	38	3.42%	39,445.50	4.01%	181.28
50,000	75,000	2.91%	70	6.29%	64,135.32	3.65%	170.91
75,000	100,000	8.94%	156	14.03%	88,542.61	3.36%	176.73
100,000	125,000	11.99%	165	14.84%	112,277.18	3.23%	172.09
125,000	150,000	18.71%	209	18.79%	138,340.19	3.18%	175.96
150,000	175,000	19.43%	185	16.64%	162,325.71	3.26%	176.50
175,000	200,000	17.53%	145	13.04%	186,786.94	3.13%	177.85
200,000	225,000	11.86%	86	7.73%	213,164.53	3.28%	178.72
225,000	250,000	7.61%	50	4.50%	235,080.06	2.91%	176.15
250,000	275,000	0.00%	-	0.00%	-	0.00%	-
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	154,532,589	100.00%	1,112	100.00%	138,968.16	3.22%	176.23