

**Cashflow analysis for the period**

Total interest received	1,689,454	
Interest received on transaction accounts	(15,724)	
Liquidity available	5,415,303	
Reserve account available	4,200,000	
Receivables under hedging arrangements	-	
Total funds available		11,289,032
Company management expenses	-	
Administration fee	3,385	
MPT fee	44,034	
Third party fees	13,919	
Liquidity Facility fee	8,303	
Payments under hedging arrangements	1,395,096	
Interest on the Notes	168,113	
Shortfall Class A PDL Repayment	40,880	
Deferred Purchase Price Installment	-	
Total funds distributed		1,673,730
Available after distribution of funds		9,615,303
Undrawn Liquidity Facility	5,415,303	
Reserve account	4,200,000	
Available liquidity		9,615,303
Net cashflow		-

**Collateral**

Starting principal balance	180,510,087	
Principal redemptions and repayments	(6,202,669)	
Repurchase of loans with Non-NHG part October December 2018	-	
Substitution of loans in the quarter October December 2018	-	
Losses for the period	(40,880)	
Total balance collateral E-MAC NL 2005-NHG II as per 01 January 2019		174,266,539
Balance Reset Participation	-	
Balance Further Advance Participation	951,929	
Total balance E-MAC NL 2005-NHG II		175,218,468

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	40,880	40,880	-
Total	-	40,880	40,880	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	11.19%	12.68%	8.46%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,221	172,619,010	98.06%
31 - 60 days	6	871,153	0.50%
61 - 90 days	5	662,376	0.38%
91 - 120 days	-	-	0.00%
120+ days	1	114,000	0.07%
In repossession	-	-	-
Total	1,233	174,266,539	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	178,695	40,880	128,159	1,069,721

Losses filed for compensation with NHG

**Characteristics**

Number of borrowers	1233		
Number of loanparts	2400		
	(weighted) average	Minimum	Maximum
Loan size borrower	141,335	2,630	250,000
Loan part size	72,611	371	239,680
Coupon	3.31%	0.28%	6.20%
Remaining maturity (months)	187	1	307
Remaining interest period (months)	97	1	231
Original interest period (months)	167	1	360
Seasoning (months)	131.5	2.0	193.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	83,661	0.05%	1	0.04%	83,661.26	2.85%	191.00
Annuity	13,342,720	7.66%	226	9.42%	59,038.58	3.31%	189.00
Hybrid (switch)	237,798	0.14%	2	0.00%	118,893.81	5.42%	230.68
Interest Only	78,365,348	44.97%	1,240	51.67%	63,197.86	3.36%	197.36
Investment	1,426,285	0.82%	20	0.83%	71,314.26	3.62%	196.21
Life	60,530,390	34.73%	659	27.46%	91,851.88	3.19%	177.04
Linear	535,455	0.31%	13	0.54%	41,188.84	3.81%	172.26
Savings	3,904,599	2.24%	66	2.75%	59,160.59	3.85%	187.14
Universal Life	15,840,293	9.09%	173	7.21%	91,562.39	3.32%	175.01
<b>Total</b>	<b>174,266,539</b>	<b>100.00%</b>	<b>2,400</b>	<b>100.00%</b>	<b>72,611.06</b>	<b>3.31%</b>	<b>187.36</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,392,737	1.95%	48	2.00%	70,682.02	1.27%	182.63
12	3,229,667	1.85%	40	2.00%	67,284.74	1.79%	190.32
24	1,394,738	0.80%	22	0.92%	63,397.18	2.21%	189.92
36	3,242,156	1.86%	44	1.83%	73,685.37	2.26%	183.77
48	-	0.00%	-	0.00%	-	0.00%	-
60	20,703,052	11.88%	271	11.29%	76,395.02	2.51%	188.18
72	5,886,885	3.38%	87	3.63%	67,665.35	3.01%	191.72
84	7,134,564	4.09%	88	3.67%	81,074.59	3.03%	185.11
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	32,142,618	18.44%	448	18.67%	71,746.91	3.24%	185.30
132	-	0.00%	-	0.00%	-	0.00%	-
144	164,374	0.09%	2	0.08%	82,187.14	4.90%	197.09
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	18,395,452	10.56%	264	11.00%	69,679.74	3.57%	167.83
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	73,198,428	42.00%	1,008	42.00%	72,617.49	3.66%	190.56
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	726,878	0.42%	9	0.38%	80,764.18	4.93%	191.95
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
348	4,654,989	2.67%	61	2.54%	76,311.30	4.94%	224.75
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>174,266,539</b>	<b>100.00%</b>	<b>2,400</b>	<b>100.00%</b>	<b>72,611.06</b>	<b>3.31%</b>	<b>187.36</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	25,493,165	14.63%	345	14.38%	73,893.23	2.06%	186.45
2.50%	2.75%	30,942,269	17.76%	420	17.50%	73,672.07	2.73%	187.87
2.75%	3.00%	41,206,566	23.65%	551	22.96%	74,785.06	2.89%	188.79
3.00%	3.25%	6,622,999	3.80%	88	3.67%	75,261.35	3.14%	190.81
3.25%	3.50%	3,052,373	1.75%	45	1.88%	67,830.51	3.38%	190.39
3.50%	3.75%	5,177,732	2.97%	67	2.79%	77,279.59	3.75%	176.97
3.75%	4.00%	16,081,234	9.23%	228	9.50%	70,531.73	3.90%	180.42
4.00%	4.25%	17,373,481	9.97%	251	10.46%	69,217.06	4.17%	187.87
4.25%	4.50%	10,967,213	6.29%	159	6.63%	68,976.18	4.38%	180.63
4.50%	4.75%	4,414,396	2.53%	70	2.92%	63,062.81	4.63%	190.17
4.75%	5.00%	6,019,644	3.45%	83	3.46%	72,525.83	4.91%	198.13
5.00%	5.25%	3,347,887	1.92%	41	1.71%	81,655.79	5.11%	209.64
5.25%	5.50%	2,269,636	1.30%	32	1.33%	70,926.12	5.40%	181.88
5.50%	5.75%	382,664	0.22%	5	0.21%	76,532.79	5.61%	198.39
5.75%	6.00%	776,159	0.45%	12	0.50%	64,679.95	5.87%	191.06
6.00%	6.25%	139,120	0.08%	3	0.13%	46,373.27	6.15%	189.55
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>174,266,539</b>	<b>100.00%</b>	<b>2,400</b>	<b>100.00%</b>	<b>72,611.06</b>	<b>3.31%</b>	<b>187.36</b>	

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	-	3,551,737	2.04%	50	2.08%	71,034.74	1.24%	182.96
<	1-1-2019	-	0.00%	-	0.00%	-	0.00%	-
1-1-2019	1-1-2020	10,671,856	6.12%	150	6.25%	71,145.71	2.96%	178.80
1-1-2020	1-1-2021	12,638,843	7.25%	186	7.75%	67,950.77	3.28%	176.56
1-1-2021	1-1-2022	10,345,002	5.94%	137	5.71%	75,510.96	2.99%	184.34
1-1-2022	1-1-2023	7,040,404	4.04%	94	3.92%	74,897.92	3.02%	191.79
1-1-2023	1-1-2024	9,197,574	5.28%	133	5.54%	69,154.69	2.86%	188.71
1-1-2024	1-1-2025	6,855,521	3.92%	87	3.63%	76,500.24	3.86%	179.97
1-1-2025	1-1-2026	40,986,361	23.52%	577	24.04%	71,033.55	3.74%	181.92
1-1-2026	1-1-2027	13,233,335	7.59%	185	7.71%	71,531.54	3.56%	194.44
1-1-2027	1-1-2028	5,044,314	2.89%	73	3.04%	69,100.19	3.91%	192.16
1-1-2028	1-1-2029	1,956,200	1.12%	27	1.13%	72,451.85	3.45%	190.40
1-1-2029	1-1-2030	1,789,947	1.03%	22	0.92%	81,361.24	3.04%	127.14
1-1-2030	1-1-2031	3,636,356	2.09%	51	2.13%	71,301.09	3.21%	162.62
1-1-2031	1-1-2032	3,433,341	1.97%	48	2.00%	71,527.93	3.11%	178.78
1-1-2032	1-1-2033	2,670,097	1.53%	35	1.48%	76,288.48	3.42%	179.43
1-1-2033	1-1-2034	1,641,929	0.94%	19	0.79%	86,417.30	3.36%	182.53
1-1-2034	1-1-2035	4,141,900	2.38%	56	2.33%	73,962.51	3.27%	190.46
1-1-2035	1-1-2036	30,845,572	17.70%	406	16.92%	75,974.31	2.99%	197.52
1-1-2036	1-1-2037	379,859	0.22%	5	0.21%	75,971.77	3.12%	196.60
1-1-2037	1-1-2038	2,713,515	1.56%	39	1.63%	69,577.31	4.83%	223.68
1-1-2038	1-1-2039	1,692,876	0.97%	20	0.83%	84,643.82	5.11%	230.38
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>174,266,539</b>	<b>100.00%</b>	<b>2,400</b>	<b>100.00%</b>	<b>72,611.06</b>	<b>3.31%</b>	<b>187.36</b>	

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	455,245	0.26%	8	0.33%	56,905.62	3.06%	8.73
01-Jan-2020 - 31-Dec-2020	192,441	0.11%	9	0.38%	21,382.31	3.08%	19.96
01-Jan-2021 - 31-Dec-2021	143,387	0.08%	4	0.17%	35,846.81	2.86%	26.76
01-Jan-2022 - 31-Dec-2022	196,495	0.11%	4	0.17%	49,123.84	3.50%	41.55
01-Jan-2023 - 31-Dec-2023	443,348	0.25%	10	0.42%	44,334.77	3.51%	54.18
01-Jan-2024 - 31-Dec-2024	732,337	0.42%	13	0.54%	56,333.59	2.88%	68.62
01-Jan-2025 - 31-Dec-2025	2,099,019	1.20%	33	1.38%	63,606.62	3.64%	77.33
01-Jan-2026 - 31-Dec-2026	941,645	0.54%	17	0.71%	55,390.89	3.95%	92.64
01-Jan-2027 - 31-Dec-2027	2,131,208	1.22%	30	1.25%	71,040.27	3.21%	103.13
01-Jan-2028 - 31-Dec-2028	1,852,628	1.06%	25	1.04%	74,105.13	3.60%	115.02
01-Jan-2029 - 31-Dec-2029	3,652,311	2.10%	55	2.29%	66,405.65	3.52%	126.76
01-Jan-2030 - 31-Dec-2030	5,454,851	3.13%	70	2.92%	77,926.44	3.35%	138.16
01-Jan-2031 - 31-Dec-2031	4,285,081	2.46%	61	2.54%	70,247.23	3.62%	150.46
01-Jan-2032 - 31-Dec-2032	3,866,838	2.22%	49	2.04%	78,915.05	3.51%	162.51
01-Jan-2033 - 31-Dec-2033	3,245,619	1.86%	37	1.54%	87,719.42	3.16%	173.27
01-Jan-2034 - 31-Dec-2034	17,416,106	9.99%	238	9.92%	73,176.92	3.19%	189.02
01-Jan-2035 - 31-Dec-2035	109,468,252	62.82%	1,493	62.21%	73,321.00	3.17%	197.57
01-Jan-2036 - 31-Dec-2036	8,834,040	5.07%	121	5.04%	73,008.60	3.59%	214.57
01-Jan-2037 - 31-Dec-2037	5,907,150	3.39%	87	3.63%	67,898.28	4.29%	223.05
01-Jan-2038 - 31-Dec-2038	2,757,495	1.58%	33	1.38%	83,560.47	4.93%	230.35
01-Jan-2039 - 31-Dec-2039	17,500	0.01%	1	0.04%	17,500.00	6.00%	249.00
01-Jan-2040 - 31-Dec-2040	74,543	0.04%	1	0.04%	74,543.00	2.15%	254.00
01-Jan-2044 - 31-Dec-2044	99,000	0.06%	1	0.04%	99,000.00	4.95%	307.00
<b>Total</b>	<b>174,266,539</b>	<b>100.00%</b>	<b>2,400</b>	<b>100.00%</b>	<b>72,611.06</b>	<b>3.31%</b>	<b>187.36</b>

**Loan to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		174,266,539	100.00%	2,400	100.00%	72,611.06	3.31%	187.36
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>174,266,539</b>	<b>100.00%</b>	<b>2,400</b>	<b>100.00%</b>	<b>72,611.06</b>	<b>3.31%</b>	<b>187.36</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	6,312,782	3.62%	45	3.6%	140,284.04	3.37%	181.85
Utrecht	7,053,767	4.05%	48	3.89%	146,953.49	3.40%	194.13
Zeeland	3,625,614	2.08%	29	2.35%	125,021.16	3.68%	197.84
Zuid-Holland	58,918,305	33.81%	427	34.63%	137,981.98	3.13%	187.21
Flevoland	4,001,200	2.30%	29	2.35%	137,972.42	3.00%	193.69
Friesland	8,091,342	4.64%	59	4.79%	137,141.40	3.49%	185.80
Geelderland	15,291,324	8.77%	102	8.27%	149,914.94	3.44%	185.52
Groningen	6,151,295	3.53%	46	3.73%	133,723.81	3.50%	186.88
Limburg	14,369,065	8.25%	102	8.27%	140,873.18	3.41%	184.39
Noord-Brabant	18,971,128	10.89%	133	10.79%	142,640.06	3.42%	183.86
Noord-Holland	19,903,314	11.42%	132	10.70%	150,109.27	3.27%	187.03
Overijssel	11,577,403	6.64%	81	6.57%	142,930.90	3.48%	195.02
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>174,266,539</b>	<b>100.00%</b>	<b>1,233</b>	<b>100.00%</b>	<b>141,335.39</b>	<b>3.31%</b>	<b>187.36</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	158,242,743	90.81%	1,098	89.05%	144,119.07	3.34%	186.60
Shop/House	85,508	0.05%	1	0.00%	85,508.49	2.30%	197.00
Condominium	15,531,106	8.91%	131	10.62%	118,558.06	3.01%	194.65
Condominium with garage	407,182	0.23%	3	0.24%	135,727.18	2.66%	203.38
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>174,266,539</b>	<b>100.00%</b>	<b>1,233</b>	<b>100.00%</b>	<b>141,335.39</b>	<b>3.31%</b>	<b>187.36</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	146,212	10	0.81%	14,621.21	3.48%	138.45
25,000	50,000	1,128,123	28	2.27%	40,290.12	3.97%	190.44
50,000	75,000	4,758,661	75	6.08%	63,448.81	3.74%	183.76
75,000	100,000	14,587,516	163	8.37%	89,493.96	3.39%	185.96
100,000	125,000	22,776,169	202	13.07%	112,753.31	3.34%	183.60
125,000	150,000	30,666,118	221	17.60%	138,760.71	3.29%	186.68
150,000	175,000	33,522,582	206	19.24%	162,730.98	3.32%	187.50
175,000	200,000	31,830,638	170	18.27%	187,239.05	3.23%	189.38
200,000	225,000	21,938,316	103	12.59%	212,993.36	3.36%	190.72
225,000	250,000	12,912,204	55	7.41%	234,767.34	3.05%	187.78
250,000	275,000	-	-	0.00%	-	0.00%	-
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>174,266,539</b>	<b>100.00%</b>	<b>1,233</b>	<b>100.00%</b>	<b>141,335.39</b>	<b>3.31%</b>	<b>187.36</b>