

Cashflow analysis for the period

Total interest received	2,662,953	
Interest received on transaction accounts	(4,347)	
Liquidity available	7,708,806	
Reserve account available	4,200,000	
Receivables under hedging arrangements	-	
Total funds available		14,567,411
Company management expenses	-	
Administration fee	4,764	
MPT fee	61,258	
Third party fees	12,498	
Liquidity Facility fee	11,692	
Payments under hedging arrangements	2,031,850	
Interest on the Notes	373,680	
Shortfall Class A PDL Repayment	162,864	
Deferred Purchase Price Installment	-	
Total funds distributed		2,658,605
Available after distribution of funds		11,908,806
Undrawn Liquidity Facility	7,708,806	
Reserve account	4,200,000	
Available liquidity		11,908,806
Net cashflow		-

Collateral

Starting principal balance	256,960,193	
Principal redemptions and repayments	(6,456,373)	
Repurchase of loans with Non-NHG part October December 2015	-	
Substitution of loans in the quarter October December 2015	-	
Losses for the period	(162,864)	
Total balance collateral E-MAC NL 2005-NHG II as per 01 January 2016		250,340,956
Balance Reset Participation	-	
Balance Further Advance Participation	1,906,228	
Total balance E-MAC NL 2005-NHG II		252,247,184

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	162,864	162,864	-
Total	-	162,864	162,864	-

Performance

	Last period	This period	Since issue
Prepayment rate	11.57%	9.64%	7.68%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,667	246,628,501	98.52%
31 - 60 days	9	1,525,378	0.61%
61 - 90 days	10	1,277,532	0.51%
91 - 120 days	-	-	0.00%
120+ days	7	909,545	0.36%
In repossession	-	-	-
Total	1,693	250,340,956	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	125,249	162,864	32,953	1,045,440

Losses filed for compensation with NHG

Characteristics

Number of borrowers	1693		
Number of loanparts	3299		
	(weighted) average	Minimum	Maximum
Loan size borrower	147,868	7,000	264,999
Loan part size	75,884	371	240,000
Coupon	3.95%	0.65%	6.20%
Remaining maturity (months)	223	8	343
Remaining interest period (months)	86	1	267
Original interest period (months)	144	1	360
Seasoning (months)	102.9	1.0	143.0
Loan to Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	95,040	0.04%	1	0.03%	95,039.79	4.80%	227.00
Annuity	11,369,556	4.54%	190	5.76%	59,839.77	3.88%	223.44
Hybrid(switch)	481,268	0.19%	4	0.12%	120,317.02	5.31%	265.81
Interest Only	111,882,470	44.69%	1,708	51.77%	65,504.96	3.94%	233.21
Investment	2,620,069	1.05%	35	1.06%	74,859.11	4.19%	239.40
Life	92,824,800	37.08%	999	30.28%	92,917.72	3.92%	214.18
Linear	714,845	0.29%	13	0.39%	54,988.10	3.73%	200.89
Savings	5,958,229	2.38%	83	2.52%	71,785.90	4.29%	224.46
Universal Life	24,394,679	9.74%	266	8.06%	91,709.32	4.00%	211.78
Total	250,340,956	100.00%	3,299	100.00%	75,883.89	3.95%	223.44

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	6,197,600	2.48%	86	2.61%	72,065.12	3.13%	225.85
12	5,114,933	2.04%	69	2.09%	74,129.46	1.98%	221.81
24	2,829,587	1.13%	39	1.18%	72,553.52	2.70%	225.24
36	6,742,290	2.69%	89	2.70%	75,756.06	3.08%	221.38
48	-	0.00%	-	0.00%	-	0.00%	-
60	58,738,110	23.46%	768	23.28%	76,481.91	4.18%	225.27
72	18,297,759	7.31%	254	7.70%	72,038.42	4.86%	228.50
84	5,261,999	2.10%	60	1.82%	87,699.99	4.44%	216.35
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	37,485,316	14.97%	491	14.88%	76,344.84	3.61%	222.50
132	-	0.00%	-	0.00%	-	0.00%	-
144	238,023	0.10%	4	0.12%	59,505.82	4.86%	194.08
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	19,369,573	7.74%	260	7.88%	74,498.36	3.93%	205.43
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	83,090,458	33.19%	1,087	32.95%	76,440.16	3.92%	223.55
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	832,328	0.33%	10	0.30%	83,232.83	4.93%	225.32
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	6,142,980	2.45%	82	2.49%	74,914.39	4.92%	259.48
>	-	0.00%	-	0.00%	-	0.00%	-
Total	250,340,956	100.00%	3,299	100.00%	75,883.89	3.95%	223.44

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	13,140,650	5.25%	180	5.46%	73,003.61	1.81%	221.21
2.50%	2.75%	24,384,109	9.74%	314	9.52%	77,656.40	2.75%	218.80
2.75%	3.00%	27,084,661	10.82%	358	10.85%	75,655.48	2.88%	220.02
3.00%	3.25%	2,263,825	0.90%	26	0.79%	87,070.20	3.10%	215.49
3.25%	3.50%	221,461	0.09%	4	0.12%	55,365.25	3.50%	202.85
3.50%	3.75%	9,239,650	3.69%	114	3.46%	81,049.56	3.69%	217.90
3.75%	4.00%	32,104,354	12.82%	419	12.70%	76,621.37	3.92%	220.04
4.00%	4.25%	40,107,014	16.02%	516	15.64%	77,726.77	4.17%	223.87
4.25%	4.50%	25,221,549	10.07%	338	10.25%	74,619.97	4.39%	218.17
4.50%	4.75%	31,986,974	12.78%	441	13.37%	72,532.82	4.63%	226.99
4.75%	5.00%	26,821,252	10.71%	354	10.73%	75,766.25	4.91%	233.03
5.00%	5.25%	10,778,506	4.31%	139	4.21%	77,543.21	5.13%	237.84
5.25%	5.50%	4,400,276	1.76%	59	1.79%	74,580.96	5.39%	222.47
5.50%	5.75%	1,410,518	0.56%	20	0.61%	70,525.88	5.60%	229.12
5.75%	6.00%	1,034,633	0.41%	14	0.42%	73,902.37	5.86%	228.34
6.00%	6.25%	141,523	0.06%	3	0.09%	47,174.25	6.16%	224.52
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		250,340,956	100.00%	3,299	100.00%	75,883.89	3.95%	223.44

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		6,485,600	2.59%	90	2.73%	72,062.22	3.02%	225.92
<	01-01-16	1,456,257	0.58%	24	0.73%	60,677.39	4.09%	206.68
01-01-16	01-01-17	48,485,310	19.37%	633	19.19%	76,596.07	4.18%	226.33
01-01-17	01-01-18	29,601,320	11.82%	404	12.25%	73,270.59	4.58%	228.63
01-01-18	01-01-19	10,528,475	4.21%	127	3.85%	82,901.36	4.13%	229.06
01-01-19	01-01-20	7,506,554	3.00%	102	3.09%	73,593.67	3.85%	209.50
01-01-20	01-01-21	17,217,657	6.88%	238	7.21%	72,343.10	3.52%	213.41
01-01-21	01-01-22	3,427,249	1.37%	47	1.42%	72,920.19	4.98%	215.05
01-01-22	01-01-23	2,308,050	0.92%	28	0.85%	82,430.35	4.02%	206.54
01-01-23	01-01-24	678,339	0.27%	11	0.33%	61,667.18	4.50%	206.71
01-01-24	01-01-25	7,027,173	2.81%	93	2.82%	75,561.00	4.12%	211.35
01-01-25	01-01-26	59,708,396	23.85%	793	24.04%	75,294.32	3.80%	215.49
01-01-26	01-01-27	10,469,937	4.18%	129	3.91%	81,162.31	4.20%	235.33
01-01-27	01-01-28	4,071,544	1.63%	58	1.76%	70,199.03	4.47%	234.22
01-01-28	01-01-29	1,563,788	0.62%	18	0.55%	86,877.11	4.76%	241.42
01-01-29	01-01-2030	1,649,524	0.66%	19	0.58%	86,817.03	3.08%	169.85
01-01-2030	01-01-2031	3,759,694	1.50%	46	1.39%	81,732.48	3.30%	202.35
01-01-2031	01-01-2032	1,698,796	0.68%	19	0.58%	89,410.34	3.36%	199.95
01-01-2032	01-01-2033	1,269,530	0.51%	16	0.48%	79,345.65	3.85%	205.21
01-01-2033	01-01-2034	831,816	0.33%	9	0.27%	92,423.97	3.86%	211.00
01-01-2034	01-01-2035	4,303,343	1.72%	51	1.55%	84,379.28	3.42%	227.90
01-01-2035	01-01-2036	20,369,623	8.14%	264	8.00%	77,157.66	3.05%	233.81
01-01-2036	01-01-2037	247,386	0.10%	3	0.09%	82,461.95	4.53%	234.33
01-01-2037	01-01-2038	3,486,722	1.39%	52	1.58%	67,052.34	4.83%	258.60
01-01-2038	01-01-2039	2,188,872	0.87%	25	0.76%	87,554.90	5.09%	266.31
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
Total		250,340,956	100.00%	3,299	100.00%	75,883.89	3.95%	223.44

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	49,334	0.02%	1	0.03%	49,333.52	2.75%	2.00
01-Jan-2016 - 31-Dec-2016	25,400	0.01%	1	0.03%	25,400.00	1.85%	8.00
01-Jan-2017 - 31-Dec-2017	122,367	0.05%	3	0.09%	40,789.13	3.53%	19.64
01-Jan-2018 - 31-Dec-2018	1,453	0.00%	1	0.03%	1,452.91	4.15%	35.00
01-Jan-2019 - 31-Dec-2019	501,628	0.20%	9	0.27%	55,736.41	3.19%	45.56
01-Jan-2020 - 31-Dec-2020	356,111	0.14%	12	0.38%	29,675.94	3.26%	55.24
01-Jan-2021 - 31-Dec-2021	200,709	0.08%	5	0.15%	40,141.87	4.21%	64.39
01-Jan-2022 - 31-Dec-2022	409,690	0.16%	8	0.24%	51,211.19	3.54%	77.33
01-Jan-2023 - 31-Dec-2023	464,232	0.19%	11	0.33%	42,202.93	4.17%	90.09
01-Jan-2024 - 31-Dec-2024	879,187	0.35%	15	0.45%	58,612.45	3.51%	104.80
01-Jan-2025 - 31-Dec-2025	3,109,288	1.24%	27	1.42%	66,155.07	3.85%	113.64
01-Jan-2026 - 31-Dec-2026	1,473,818	0.59%	42	0.67%	66,991.73	3.98%	128.21
01-Jan-2027 - 31-Dec-2027	3,148,121	1.26%	41	1.24%	76,783.44	3.69%	138.96
01-Jan-2028 - 31-Dec-2028	2,885,629	1.15%	38	1.15%	75,937.61	3.94%	150.80
01-Jan-2029 - 31-Dec-2029	4,443,840	1.78%	65	1.97%	68,366.78	3.75%	162.43
01-Jan-2030 - 31-Dec-2030	8,342,125	3.33%	103	3.12%	80,991.51	3.77%	174.16
01-Jan-2031 - 31-Dec-2031	7,254,656	2.90%	94	2.85%	77,177.19	3.89%	186.71
01-Jan-2032 - 31-Dec-2032	5,563,944	2.22%	66	2.00%	84,302.18	3.93%	198.44
01-Jan-2033 - 31-Dec-2033	4,165,074	1.66%	46	1.39%	90,545.08	3.85%	209.67
01-Jan-2034 - 31-Dec-2034	22,389,935	8.94%	292	8.85%	76,677.86	3.98%	224.96
01-Jan-2035 - 31-Dec-2035	156,495,695	62.51%	2,057	62.35%	76,079.58	3.88%	233.59
01-Jan-2036 - 31-Dec-2036	13,721,830	5.48%	174	5.27%	78,861.09	4.13%	250.47
01-Jan-2037 - 31-Dec-2037	8,947,504	3.57%	126	3.82%	71,011.93	4.70%	259.00
01-Jan-2038 - 31-Dec-2038	5,194,343	2.07%	59	1.79%	88,039.71	5.06%	266.28
01-Jan-2039 - 31-Dec-2039	17,500	0.01%	1	0.03%	17,500.00	6.00%	285.00
01-Jan-2040 - 31-Dec-2040	74,543	0.03%	1	0.03%	74,543.00	1.85%	290.00
01-Jan-2044 - 31-Dec-2044	103,000	0.04%	1	0.03%	103,000.00	4.95%	343.00
Total	250,340,956	100.00%	3,299	100.00%	75,883.89	3.95%	223.44

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		250,340,956	100.00%	3,299	100.00%	75,883.89	3.95%	223.44
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		250,340,956	100.00%	3,299	100.00%	75,883.89	3.95%	223.44

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	10,954,613	4.38%	74	4.37%	148,035.31	3.89%	225.92
Zeeland	6,329,415	2.53%	48	2.84%	131,862.82	4.35%	227.90
Noord-Brabant	27,062,840	10.81%	176	10.40%	153,766.13	3.95%	220.43
Limburg	18,722,803	7.48%	128	7.56%	146,271.90	3.95%	220.05
Friesland	11,358,551	4.54%	82	4.84%	138,518.91	4.01%	222.54
Drenthe	7,697,426	3.07%	54	3.19%	142,544.92	3.80%	219.15
Overijssel	15,550,846	6.21%	106	6.26%	146,706.10	4.04%	231.25
Gelderland	22,730,224	9.08%	147	8.68%	154,627.38	3.89%	220.83
Flevoland	6,686,096	2.67%	44	2.60%	151,956.73	3.94%	228.10
Utrecht	11,441,359	4.57%	74	4.37%	154,612.95	3.99%	226.47
Noord-Holland	26,172,714	10.45%	169	9.98%	154,868.13	3.88%	223.10
Zuid-Holland	85,395,069	34.11%	590	34.85%	144,737.40	3.95%	223.58
unspecified	239,000	0.10%	1	0.06%	239,000.00	2.85%	235.00
Total	250,340,956	100.00%	1,693	100.00%	147,868.26	3.95%	223.44

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	86,754	0.03%	1	0.06%	86,754.13	4.40%	233.00
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	644,416	0.26%	5	0.30%	128,883.12	3.04%	235.96
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	22,732,579	9.08%	179	10.57%	126,997.65	4.08%	232.21
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	226,877,208	90.63%	1,508	89.07%	150,449.08	3.94%	222.53
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	250,340,956	100.00%	1,693	100.00%	147,868.26	3.95%	223.44

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.06%	11	0.65%	14,697.94	3.98%	181.39
25,000	50,000	0.29%	18	1.06%	40,185.06	3.75%	212.93
50,000	75,000	2.12%	83	4.90%	63,904.42	4.08%	215.58
75,000	100,000	6.72%	187	11.05%	90,012.36	3.96%	222.63
100,000	125,000	12.41%	273	16.13%	113,837.52	4.03%	219.14
125,000	150,000	17.51%	317	18.72%	138,299.18	4.06%	222.87
150,000	175,000	18.24%	281	16.60%	162,476.93	4.00%	221.60
175,000	200,000	19.80%	264	15.59%	187,767.88	3.84%	225.12
200,000	225,000	14.48%	170	10.04%	213,300.88	3.89%	227.37
225,000	250,000	8.15%	87	5.14%	234,418.14	3.76%	227.16
250,000	275,000	0.21%	2	0.12%	259,410.00	4.93%	246.30
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	250,340,956	100.00%	1,693	100.00%	147,868.26	3.95%	223.44