

Cashflow analysis for the period

Total interest received	2,867,578	
Interest received on transaction accounts	(5,847)	
Liquidity available	7,510,229	
Reserve account available	4,200,000	
Receivables under hedging arrangements	639,000	
Total funds available		15,210,960
Company management expenses	17,539	
Administration fee	4,694	
MPT fee	60,465	
Third party fees	24,343	
Liquidity Facility fee	11,391	
Payments under hedging arrangements	1,556,679	
Interest on the Notes	1,511,261	
Shortfall Class A PDL Repayment	314,360	
Deferred Purchase Price Installment	-	
Total funds distributed		3,500,731
Available after distribution of funds		11,710,229
Undrawn Liquidity Facility	7,510,229	
Reserve account	4,200,000	
Available liquidity		11,710,229
Net cashflow		-

Collateral

Starting principal balance	250,340,956	
Principal redemptions and repayments	(4,801,938)	
Repurchase of loans with Non-NHG part January March 2016	(97,091)	
Substitution of loans in the quarter January March 2016	83,487	
Losses for the period	(314,360)	
Total balance collateral E-MAC NL 2005-NHG II as per 01 April 2016		245,211,055
Balance Reset Participation	-	
Balance Further Advance Participation	1,764,274	
Total balance E-MAC NL 2005-NHG II		246,975,328

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	314,360	314,360	-
Total	-	314,360	314,360	-

Performance

	Last period	This period	Since issue
Prepayment rate	9.64%	7.66%	7.68%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,644	242,393,458	98.86%
31 - 60 days	11	1,591,406	0.65%
61 - 90 days	4	414,245	0.17%
91 - 120 days	1	103,000	0.04%
120+ days	6	708,945	0.29%
In repossession			
Total	1,666	245,211,055	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	162,864	314,360	341,756	1,018,044

Losses filed for compensation with NHG

Characteristics

Number of borrowers	1666		
Number of loanparts	3244		
	(weighted) average	Minimum	Maximum
Loan size borrower	147,186	7,000	264,320
Loan part size	75,589	371	240,000
Coupon	3.86%	0.65%	6.20%
Remaining maturity (months)	220	5	340
Remaining interest period (months)	90	1	264
Original interest period (months)	149	1	360
Seasoning (months)	105.6	1.0	160.0
Loan to Foreclosure Value (non-NHG loans)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	94,152	0.04%	1	0.03%	94,151.94	4.80%	224.00
Annuity	11,998,510	4.89%	202	6.23%	59,398.56	3.74%	221.20
Hybrid(switch)	336,859	0.14%	3	0.00%	112,286.49	5.43%	264.00
Interest Only	109,951,017	44.84%	1,680	51.78%	65,447.03	3.85%	230.16
Investment	2,516,389	1.03%	34	1.05%	74,011.45	4.05%	236.62
Life	90,109,215	36.75%	971	29.93%	92,800.43	3.83%	211.14
Linear	691,664	0.28%	13	0.40%	53,204.95	3.72%	195.98
Savings	5,621,151	2.29%	80	2.47%	70,264.38	4.16%	221.23
Universal Life	23,892,097	9.74%	260	8.01%	91,892.68	3.90%	208.27
Total	245,211,055	100.00%	3,244	100.00%	75,589.10	3.86%	220.41

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	6,119,139	2.50%	85	2.62%	71,989.87	3.12%	222.81
12	4,605,768	1.88%	63	1.94%	73,107.43	1.90%	216.20
24	2,828,126	1.15%	39	1.20%	72,516.06	2.70%	222.23
36	5,952,458	2.43%	81	2.50%	73,487.14	2.76%	217.01
48	-	0.00%	-	0.00%	-	0.00%	-
60	48,602,904	19.82%	626	19.30%	77,640.42	4.01%	222.83
72	17,564,014	7.16%	243	7.49%	72,279.89	4.85%	226.17
84	6,576,648	2.68%	78	2.40%	84,316.00	4.06%	214.75
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	40,273,560	16.42%	539	16.62%	74,719.03	3.52%	219.28
132	-	0.00%	-	0.00%	-	0.00%	-
144	238,023	0.10%	4	0.12%	59,505.82	4.86%	191.08
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	19,969,209	8.14%	270	8.32%	73,960.03	3.88%	202.11
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	85,639,227	34.92%	1,126	34.71%	76,056.15	3.88%	220.85
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	830,722	0.34%	10	0.31%	83,072.23	4.93%	222.37
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	6,011,255	2.45%	80	2.47%	75,140.69	4.92%	256.48
>	-	0.00%	-	0.00%	-	0.00%	-
Total	245,211,055	100.00%	3,244	100.00%	75,589.10	3.86%	220.41

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	17,227,659	7.03%	237	7.31%	72,690.54	1.94%	218.28
2.50%	2.75%	27,369,403	11.16%	357	11.00%	76,664.99	2.74%	216.86
2.75%	3.00%	31,211,867	12.73%	418	12.89%	74,669.54	2.88%	217.49
3.00%	3.25%	2,492,373	1.02%	31	0.98%	80,399.11	3.11%	212.65
3.25%	3.50%	221,461	0.09%	4	0.12%	55,365.25	3.50%	199.85
3.50%	3.75%	7,509,910	3.06%	94	2.90%	79,892.66	3.72%	213.26
3.75%	4.00%	30,429,834	12.41%	397	12.24%	76,649.46	3.92%	216.65
4.00%	4.25%	38,974,896	15.89%	502	15.47%	77,639.23	4.17%	221.15
4.25%	4.50%	21,550,657	8.79%	286	8.82%	75,351.95	4.39%	214.39
4.50%	4.75%	25,846,335	10.54%	358	11.04%	72,196.47	4.63%	224.08
4.75%	5.00%	25,686,059	10.48%	338	10.42%	75,994.26	4.91%	231.08
5.00%	5.25%	9,755,221	3.98%	126	3.88%	77,422.39	5.13%	235.09
5.25%	5.50%	4,352,418	1.77%	59	1.82%	73,769.80	5.39%	218.81
5.50%	5.75%	1,409,480	0.57%	20	0.62%	70,473.99	5.60%	226.12
5.75%	6.00%	1,032,124	0.42%	14	0.43%	73,723.15	5.86%	225.32
6.00%	6.25%	141,359	0.06%	3	0.09%	47,119.75	6.16%	221.59
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		245,211,055	100.00%	3,244	100.00%	75,589.10	3.86%	220.41

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		6,407,139	2.61%	89	2.74%	71,990.32	3.01%	222.88
<	01-01-2017	34,474,010	14.06%	446	13.75%	77,295.99	4.19%	223.43
01-01-2017	01-01-2018	29,348,797	11.97%	401	12.36%	73,189.02	4.46%	225.04
01-01-2018	01-01-2019	10,046,621	4.10%	123	3.79%	81,679.85	4.15%	225.54
01-01-2019	01-01-2020	8,728,062	3.56%	116	3.58%	75,241.92	3.62%	209.79
01-01-2020	01-01-2021	16,846,676	6.87%	234	7.21%	71,994.34	3.52%	210.65
01-01-2021	01-01-2022	5,592,131	2.28%	78	2.40%	71,693.98	3.88%	216.90
01-01-2022	01-01-2023	2,387,131	0.97%	29	0.89%	82,314.86	3.97%	204.46
01-01-2023	01-01-2024	1,904,773	0.78%	28	0.86%	68,027.60	3.31%	213.18
01-01-2024	01-01-2025	6,970,793	2.84%	92	2.84%	75,769.49	4.12%	208.24
01-01-2025	01-01-2026	58,734,741	23.95%	785	24.20%	74,821.33	3.80%	212.46
01-01-2026	01-01-2027	14,536,164	5.93%	189	5.83%	76,910.92	3.75%	229.67
01-01-2027	01-01-2028	4,124,384	1.68%	59	1.82%	69,904.81	4.45%	229.81
01-01-2028	01-01-2029	1,597,407	0.65%	19	0.59%	84,074.05	4.66%	233.28
01-01-2029	01-01-2030	1,647,486	0.67%	19	0.59%	86,709.77	3.08%	166.85
01-01-2030	01-01-2031	4,022,493	1.64%	50	1.54%	80,449.86	3.27%	196.64
01-01-2031	01-01-2032	1,936,662	0.79%	22	0.68%	88,030.08	3.30%	202.85
01-01-2032	01-01-2033	1,351,224	0.55%	17	0.52%	79,483.75	3.79%	201.55
01-01-2033	01-01-2034	818,315	0.33%	9	0.28%	90,923.87	3.88%	208.00
01-01-2034	01-01-2035	4,379,059	1.79%	52	1.60%	84,212.68	3.41%	224.88
01-01-2035	01-01-2036	23,371,669	9.53%	307	9.46%	76,129.22	3.03%	230.14
01-01-2036	01-01-2037	440,004	0.18%	5	0.15%	88,000.73	3.86%	229.60
01-01-2037	01-01-2038	3,371,983	1.38%	50	1.54%	67,439.66	4.84%	255.55
01-01-2038	01-01-2039	2,173,333	0.89%	25	0.77%	86,933.32	5.09%	263.31
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
Total		245,211,055	100.00%	3,244	100.00%	75,589.10	3.86%	220.41

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	49,309	0.02%	1	0.03%	49,308.68	2.75%	5.00
01-Jan-2016 - 31-Dec-2016	25,400	0.01%	1	0.03%	25,400.00	1.85%	5.00
01-Jan-2017 - 31-Dec-2017	52,485	0.02%	2	0.06%	26,242.69	1.85%	17.49
01-Jan-2018 - 31-Dec-2018	1,335	0.00%	1	0.03%	1,335.15	4.15%	32.00
01-Jan-2019 - 31-Dec-2019	497,807	0.20%	9	0.28%	55,311.86	3.19%	42.57
01-Jan-2020 - 31-Dec-2020	346,696	0.14%	12	0.37%	28,891.31	3.29%	52.25
01-Jan-2021 - 31-Dec-2021	200,295	0.08%	5	0.15%	40,058.97	4.21%	61.40
01-Jan-2022 - 31-Dec-2022	406,143	0.17%	8	0.25%	50,767.90	3.54%	74.30
01-Jan-2023 - 31-Dec-2023	463,770	0.19%	11	0.34%	42,160.91	3.88%	87.09
01-Jan-2024 - 31-Dec-2024	878,635	0.36%	15	0.46%	58,575.67	3.51%	101.80
01-Jan-2025 - 31-Dec-2025	3,094,329	1.26%	47	1.45%	65,836.79	3.77%	110.68
01-Jan-2026 - 31-Dec-2026	1,470,478	0.60%	22	0.68%	66,839.91	3.98%	125.22
01-Jan-2027 - 31-Dec-2027	3,032,969	1.24%	40	1.23%	75,824.23	3.61%	136.00
01-Jan-2028 - 31-Dec-2028	2,832,148	1.15%	37	1.14%	76,544.53	3.89%	147.81
01-Jan-2029 - 31-Dec-2029	4,438,725	1.81%	65	2.00%	68,288.07	3.75%	159.43
01-Jan-2030 - 31-Dec-2030	8,255,187	3.37%	102	3.14%	80,933.21	3.66%	171.12
01-Jan-2031 - 31-Dec-2031	6,871,410	2.80%	90	2.77%	76,349.00	3.87%	183.79
01-Jan-2032 - 31-Dec-2032	5,412,692	2.21%	65	2.00%	83,272.19	3.92%	195.49
01-Jan-2033 - 31-Dec-2033	4,234,077	1.73%	47	1.45%	90,066.74	3.85%	206.56
01-Jan-2034 - 31-Dec-2034	21,935,746	8.95%	287	8.85%	76,431.17	3.87%	221.93
01-Jan-2035 - 31-Dec-2035	153,384,744	62.55%	2,023	62.36%	75,820.44	3.77%	230.58
01-Jan-2036 - 31-Dec-2036	13,680,823	5.58%	173	5.33%	79,079.90	4.12%	247.47
01-Jan-2037 - 31-Dec-2037	8,498,320	3.47%	121	3.73%	70,234.05	4.70%	255.86
01-Jan-2038 - 31-Dec-2038	4,952,490	2.02%	57	1.76%	86,885.78	5.07%	263.34
01-Jan-2039 - 31-Dec-2039	17,500	0.01%	1	0.03%	17,500.00	6.00%	282.00
01-Jan-2040 - 31-Dec-2040	74,543	0.03%	1	0.03%	74,543.00	2.15%	287.00
01-Jan-2044 - 31-Dec-2044	103,000	0.04%	1	0.03%	103,000.00	4.95%	340.00
Total	245,211,055	100.00%	3,244	100.00%	75,589.10	3.86%	220.41

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		245,211,055	100.00%	3,244	100.00%	75,589.10	3.86%	220.41
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		245,211,055	100.00%	3,244	100.00%	75,589.10	3.86%	220.41

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	10,914,595	4.45%	73	4.38%	149,515.00	3.81%	222.88
Zeeland	6,089,238	2.48%	47	2.82%	129,558.25	4.33%	224.69
Noord-Brabant	26,413,438	10.77%	173	10.38%	152,678.83	3.89%	217.94
Limburg	17,833,305	7.27%	124	7.44%	143,816.97	3.92%	216.68
Friesland	11,205,078	4.57%	81	4.86%	138,334.30	3.88%	219.85
Drenthe	7,694,647	3.14%	54	3.24%	142,493.46	3.82%	216.14
Overijssel	15,341,063	6.26%	105	6.30%	146,105.36	3.98%	228.28
Gelderland	22,603,207	9.22%	146	8.76%	154,816.49	3.80%	217.66
Flevoland	6,534,265	2.66%	44	2.64%	148,506.01	3.83%	225.16
Utrecht	11,434,150	4.66%	74	4.44%	154,515.54	3.92%	223.47
Noord-Holland	25,437,114	10.37%	165	9.90%	154,164.33	3.74%	219.42
Zuid-Holland	83,471,956	34.04%	579	34.75%	144,165.73	3.82%	220.60
unspecified	239,000	0.10%	1	0.06%	239,000.00	2.85%	232.00
Total	245,211,055	100.00%	1,666	100.00%	147,185.51	3.86%	220.41

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	86,658	0.04%	1	0.06%	86,657.71	4.40%	230.00
Farm house	-	0.00%	-	0.00%	-	0.00%	-
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	643,030	0.26%	5	0.30%	128,606.04	2.76%	232.96
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	21,954,668	8.95%	175	10.50%	125,455.24	3.87%	228.31
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	222,526,699	90.75%	1,485	89.14%	149,849.63	3.86%	219.59
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	245,211,055	100.00%	1,666	100.00%	147,185.51	3.86%	220.41

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	196,887	12	0.72%	16,407.26	3.67%	165.95
25,000	50,000	822,428	20	1.20%	41,121.42	3.92%	218.78
50,000	75,000	5,305,800	83	4.98%	63,925.31	4.04%	213.43
75,000	100,000	16,614,743	185	11.10%	89,809.42	3.88%	218.70
100,000	125,000	30,804,449	271	12.56%	113,669.55	3.88%	216.64
125,000	150,000	43,181,957	312	17.61%	138,403.71	3.96%	219.89
150,000	175,000	44,620,225	275	18.20%	162,255.36	3.91%	218.71
175,000	200,000	48,248,975	257	19.68%	187,739.20	3.73%	221.92
200,000	225,000	34,968,392	164	14.26%	213,221.90	3.84%	224.26
225,000	250,000	19,928,377	85	8.13%	234,451.50	3.71%	224.09
250,000	275,000	518,820	2	0.21%	259,410.00	4.93%	243.30
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	245,211,055	100.00%	1,666	100.00%	147,185.51	3.86%	220.41