

**E-MAC NL 2005-NHG II B.V.****QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 27-Oct-14  
 Enddate interest period: 26-Jan-15  
 EURIBOR fixing for this period: **0.085000%** (act/360, MF)

Information as at 26th January 2015

Amounts in EUR

												As per 26 January 2015		
Class	ISIN-code	Fondscode	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Oct-14	Interest payable on 26-Jan-15	Actual Interest Payment	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0218115649	15341	600,000,000	6,000	3m EURIB + 1.750%	1.83500%	289,123,607	2,914,387.06	367,007.54	8,008,551.12	8,375,558.66	281,115,056	46,852.51	0.46852509393
Class B	XS0218116373	-	4,200,000	42	3m EURIB + 2.000%	2.08500%	4,200,000	95,525.19	-	-	-	4,200,000	100,000.00	1.00000000000
<b>Total</b>			<b>604,200,000</b>	<b>6,042</b>			<b>293,323,607.48</b>	<b>3,009,912.25</b>	<b>367,007.54</b>	<b>8,008,551.12</b>	<b>8,375,558.66</b>	<b>285,315,056</b>		

No interest payment on Class B Notes due to insufficient funds in Priority of Payments

Interest Deficiency Ledger									
Class	Unpaid interest balance previous quarter	Interest Accrual this period	Unpaid interest previous quarter (incl. accrued interest)	Senior Interest part current Quart. Calc. Period	Subordinated Extension Interest part current Quart. Calc. Period	Total payable	Actual Interest Payment - Senior Part	Actual Interest Payment - Subordinated Extension Interest Part	Unpaid interest balance
Class A	1,566,031.25	7,263.99	1,573,295.24	131,551.24	1,209,540.58	2,914,387.06	131,551.24	235,456.30	2,547,379.52
Class B	73,004.68	384.77	73,389.44	22,135.75	-	95,525.19	-	-	95,525.19
<b>Total</b>	<b>1,639,035.92</b>	<b>7,648.76</b>	<b>1,646,684.68</b>	<b>153,686.99</b>	<b>1,209,540.58</b>	<b>3,009,912.25</b>	<b>131,551.24</b>	<b>235,456.30</b>	<b>2,642,904.71</b>