

Cashflow analysis for the period

Total interest received	1,333,566	
Interest received on transaction accounts	-	
Liquidity available	3,475,368	
Reserve account available	5,268,861	
Receivables under hedging arrangements	-	
Total funds available		10,077,795
Company management expenses	-	
MPT fee	28,630	
Administration fee	2,172	
Third party fees	31,053	
Liquidity Facility Commitment Fee	5,329	
Payments under hedging arrangements	631,761	
Interest on the Notes	482,851	
Shortfall Class D PDL Repayment	151,770	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,333,566
Available after distribution of funds		8,744,229
Undrawn Liquidity Facility	3,475,368	
Liquidity Facility Standby Loan 25th October 2016	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account*	5,268,861	
Available liquidity		8,744,229
Net cashflow		-

*** Note to the reserve account**

Due to a decrease in the percentage of delinquent receivables below 2%, the reserve account target level decreases.

Currently the Company Administrator, together with the Security Trustee, are determining the exact consequences in accordance with the transaction documentation.

Collateral

Starting principal balance	115,845,610	
Principal redemptions and repayments	(2,502,370)	
Losses for the period	(151,770)	
Ending principal balance		113,191,470
Balance Reset Participation		
Balance Further Advance Participation	2,897,394	
Total balance E-MAC NL 2005-I		116,088,864

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	151,770	151,770	-
Total	-	151,770	151,770	-

Performance

	Last period	This period	Since issue
Prepayment rate	19.72%	8.69%	12.01%

Delinquency table	Number of loans	Balance	Percentage of total
Current	772	109,786,303	96.99%
31 - 60 days	7	1,191,178	1.05%
61 - 90 days	1	114,645	0.10%
91 - 120 days	-	-	0.00%
120+ days	11	2,099,345	1.85%
In repossession			
Total	791	113,191,470	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	625	151,770	7,382	2,709,083

Characteristics

Number of borrowers	791		
Number of loanparts	1,252		
	(weighted) average	Minimum	Maximum
Loan size borrower	143,099	5,974	450,000
Loan part size	90,409	3,000	315,000
Coupon	4.25%	0.60%	6.55%
Remaining maturity (months)	207	2	241
Remaining interest period (months)	52	1	224
Original interest period (months)	95	1	300
Seasoning (months)	113.8	1.0	178.0
Loan to Original Foreclosure Value (2)	79.5%	0.04%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,928,791	2.59%	49	3.91%	59,771.25	4.28%	206.58
Interest Only	79,888,890	70.58%	857	68.45%	93,219.24	4.22%	214.11
Life	24,559,256	21.70%	271	21.65%	90,624.56	4.34%	189.49
Linear	181,374	0.16%	2	0.16%	90,687.02	4.97%	217.44
Savings	1,440,724	1.27%	26	2.08%	55,412.46	5.01%	185.52
Universal Life	4,192,435	3.70%	47	3.75%	89,200.75	4.12%	189.17
Total	113,191,470	100.00%	1,252	100.00%	90,408.52	4.25%	207.29

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	6,500,911	5.74%	57	4.55%	114,051.06	2.80%	216.29
1 12	14,487,829	12.80%	143	11.42%	101,313.49	3.12%	207.89
12 24	3,126,829	2.76%	38	3.04%	82,284.98	4.15%	197.49
24 36	9,841,358	8.69%	102	8.15%	96,483.90	4.09%	204.55
36 48	-	0.00%	-	0.00%	-	0.00%	-
48 60	24,298,290	21.47%	271	21.65%	89,661.59	4.21%	207.21
60 72	8,101,100	7.16%	100	7.99%	81,011.00	5.38%	210.30
72 84	2,812,623	2.48%	27	2.16%	104,171.22	5.07%	196.84
84 96	-	0.00%	-	0.00%	-	0.00%	-
96 108	-	0.00%	-	0.00%	-	0.00%	-
108 120	17,810,574	15.73%	203	16.21%	87,736.82	4.53%	211.28
120 132	-	0.00%	-	0.00%	-	0.00%	-
132 144	-	0.00%	-	0.00%	-	0.00%	-
144 156	-	0.00%	-	0.00%	-	0.00%	-
156 168	-	0.00%	-	0.00%	-	0.00%	-
168 180	8,580,557	7.58%	103	8.23%	83,306.38	4.70%	200.60
180 192	-	0.00%	-	0.00%	-	0.00%	-
192 204	-	0.00%	-	0.00%	-	0.00%	-
204 216	-	0.00%	-	0.00%	-	0.00%	-
216 228	-	0.00%	-	0.00%	-	0.00%	-
228 240	17,511,400	15.47%	207	16.53%	84,596.14	4.80%	206.11
240 252	-	0.00%	-	0.00%	-	0.00%	-
252 264	-	0.00%	-	0.00%	-	0.00%	-
264 276	-	0.00%	-	0.00%	-	0.00%	-
276 288	-	0.00%	-	0.00%	-	0.00%	-
288 300	120,000	0.11%	1	0.08%	120,000.00	5.90%	219.00
300 >	-	0.00%	-	0.00%	-	0.00%	-
Total	113,191,470	100.00%	1,252	100.00%	90,408.52	4.25%	207.29

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,065,822	5.36%	52	4.15%	116,650.42	1.02%	215.54
2.50%	2.75%	4,786,634	4.23%	7	0.56%	68,376.26	2.75%	220.15
2.75%	3.00%	1,786,054	1.58%	19	1.52%	94,002.84	2.95%	208.58
3.00%	3.25%	4,715,871	4.17%	50	3.99%	94,317.43	3.22%	206.10
3.25%	3.50%	2,352,663	2.08%	28	2.24%	84,023.70	3.45%	200.82
3.50%	3.75%	6,937,230	6.13%	73	5.83%	95,030.55	3.68%	198.01
3.75%	4.00%	10,890,124	9.62%	118	9.42%	92,289.19	3.91%	211.00
4.00%	4.25%	15,295,170	13.51%	168	13.42%	91,042.68	4.14%	206.72
4.25%	4.50%	17,562,780	15.52%	194	15.50%	90,529.80	4.41%	206.49
4.50%	4.75%	19,286,490	17.04%	225	17.97%	85,717.74	4.65%	206.99
4.75%	5.00%	10,119,257	8.94%	107	8.55%	94,572.50	4.89%	206.83
5.00%	5.25%	6,250,128	5.52%	75	5.99%	83,335.05	5.13%	202.07
5.25%	5.50%	3,752,654	3.32%	47	3.75%	79,843.70	5.37%	210.22
5.50%	5.75%	2,779,975	2.46%	28	2.24%	99,284.81	5.58%	216.77
5.75%	6.00%	2,114,100	1.87%	24	1.92%	88,087.51	5.91%	205.89
6.00%	6.25%	2,515,882	2.22%	33	2.64%	76,238.84	6.08%	212.99
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	288,635	0.25%	4	0.32%	72,158.68	6.55%	219.36
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		113,191,470	100.00%	1,252	100.00%	90,408.52	4.25%	207.29

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		8,888,373	7.85%	76	6.07%	116,952.28	2.27%	215.55
<	01-01-2017	6,864,284	6.06%	77	6.15%	89,146.55	4.95%	200.46
01-01-2017	01-01-2018	22,558,984	19.93%	247	19.73%	91,331.92	4.27%	207.58
01-01-2018	01-01-2019	6,281,000	5.55%	66	5.27%	95,166.66	4.35%	204.66
01-01-2019	01-01-2020	8,989,282	7.94%	98	7.83%	91,727.36	4.41%	200.98
01-01-2020	01-01-2021	15,952,657	14.09%	191	15.26%	83,521.76	4.35%	204.29
01-01-2021	01-01-2022	7,528,423	6.65%	77	6.15%	97,771.73	3.97%	210.33
01-01-2022	01-01-2023	954,866	0.84%	12	0.96%	79,572.19	3.81%	194.32
01-01-2023	01-01-2024	553,525	0.49%	6	0.48%	92,254.22	4.81%	170.33
01-01-2024	01-01-2025	7,836,037	6.92%	95	7.59%	82,484.60	4.82%	203.09
01-01-2025	01-01-2026	18,885,009	16.68%	221	17.65%	85,452.53	4.64%	208.86
01-01-2026	01-01-2027	2,958,877	2.61%	33	2.64%	89,662.93	4.23%	217.44
01-01-2027	01-01-2028	296,195	0.26%	5	0.40%	59,238.98	4.98%	209.80
01-01-2028	01-01-2029	-	0.00%	-	0.00%	-	0.00%	-
01-01-2029	01-01-2030	411,200	0.36%	4	0.32%	102,800.00	4.40%	171.09
01-01-2030	01-01-2031	90,756	0.08%	1	0.08%	90,756.04	4.90%	183.00
01-01-2031	01-01-2032	733,000	0.65%	6	0.48%	122,166.67	4.97%	208.94
01-01-2032	01-01-2033	184,722	0.16%	3	0.24%	61,574.00	4.47%	191.67
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	1,035,493	0.91%	12	0.98%	86,291.11	4.55%	217.25
01-01-2035	01-01-2036	2,188,788	1.93%	22	1.78%	99,490.36	4.58%	222.05
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
01-01-2038	01-01-2039	-	0.00%	-	0.00%	-	0.00%	-
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
Total		113,191,470	100.00%	1,252	100.00%	90,408.52	4.25%	207.29

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2016 - 31-Dec-2016	139,172	0.12%	2	0.16%	69,586.00	3.60%	2.00
01-Jan-2017 - 31-Dec-2017	223,282	0.20%	5	0.40%	44,656.40	3.99%	9.11
01-Jan-2018 - 31-Dec-2018	53,000	0.05%	2	0.16%	26,500.00	4.75%	19.79
01-Jan-2019 - 31-Dec-2019	239,349	0.21%	4	0.32%	59,837.37	4.28%	34.05
01-Jan-2020 - 31-Dec-2020	567,014	0.50%	11	0.88%	51,546.74	4.42%	42.26
01-Jan-2021 - 31-Dec-2021	358,600	0.32%	4	0.32%	89,650.00	4.52%	58.93
01-Jan-2022 - 31-Dec-2022	237,073	0.21%	3	0.24%	79,024.33	4.52%	72.60
01-Jan-2023 - 31-Dec-2023	518,746	0.46%	8	0.64%	64,843.21	4.17%	77.53
01-Jan-2024 - 31-Dec-2024	875,643	0.77%	13	1.04%	67,357.14	4.06%	94.51
01-Jan-2025 - 31-Dec-2025	1,473,432	1.30%	21	1.68%	70,163.44	4.62%	103.03
01-Jan-2026 - 31-Dec-2026	958,551	0.85%	12	0.98%	79,879.25	4.22%	113.88
01-Jan-2027 - 31-Dec-2027	747,037	0.66%	11	0.88%	67,912.42	4.56%	129.45
01-Jan-2028 - 31-Dec-2028	666,808	0.59%	9	0.72%	74,089.77	3.94%	138.49
01-Jan-2029 - 31-Dec-2029	1,521,332	1.34%	20	1.60%	76,066.61	4.37%	152.03
01-Jan-2030 - 31-Dec-2030	3,250,366	2.87%	42	3.35%	77,389.67	4.16%	162.92
01-Jan-2031 - 31-Dec-2031	2,910,602	2.57%	35	2.80%	83,160.05	4.35%	177.02
01-Jan-2032 - 31-Dec-2032	3,597,989	3.18%	41	3.27%	87,755.82	4.62%	186.67
01-Jan-2033 - 31-Dec-2033	1,571,458	1.39%	15	1.20%	104,763.89	3.84%	200.57
01-Jan-2034 - 31-Dec-2034	20,909,065	18.47%	226	18.05%	92,517.99	4.37%	216.93
01-Jan-2035 - 31-Dec-2035	72,222,941	63.81%	767	61.26%	94,162.90	4.20%	221.28
01-Jan-2036 - 31-Dec-2036	150,000	0.13%	1	0.08%	150,000.00	5.55%	241.00
Total	113,191,470	100.00%	1,252	100.00%	90,408.52	4.25%	207.29

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		264,077	0.23%	5	0.40%	52,815.37	4.61%	197.29
<	50%	15,722,138	13.89%	235	18.77%	66,902.72	4.38%	210.98
50%	55%	5,653,877	4.99%	67	5.35%	84,386.22	4.21%	213.27
55%	60%	6,772,917	5.98%	68	5.43%	99,601.72	4.23%	208.19
60%	65%	9,683,070	8.55%	82	6.55%	118,086.21	3.78%	214.69
65%	70%	4,919,329	4.35%	51	4.07%	96,457.43	4.06%	212.22
70%	75%	5,390,784	4.76%	57	4.55%	94,575.16	4.23%	197.32
75%	80%	3,711,843	3.28%	43	3.43%	86,321.94	4.38%	204.58
80%	85%	4,830,095	4.27%	49	3.91%	98,573.37	4.38%	192.56
85%	90%	5,497,943	4.86%	53	4.23%	103,734.77	4.23%	202.35
90%	95%	4,377,613	3.87%	58	4.63%	75,476.09	4.31%	191.58
95%	100%	6,092,761	5.38%	59	4.71%	103,267.14	3.66%	197.62
100%	105%	3,883,728	3.43%	40	3.19%	97,093.21	4.43%	211.02
105%	110%	3,810,413	3.37%	41	3.27%	92,936.91	4.37%	202.95
110%	115%	4,395,151	3.88%	48	3.83%	91,565.64	4.58%	205.83
115%	120%	7,442,840	6.58%	80	6.39%	93,035.51	4.33%	211.25
120%	125%	20,742,891	18.33%	216	17.25%	96,031.90	4.39%	211.02
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		113,191,470	100.00%	1,252	100.00%	90,408.52	4.25%	207.29

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	4,037,085	3.57%	33	4.17%	122,335.91	4.30%	197.22
Zeeland	3,645,465	3.22%	26	3.29%	140,210.18	4.28%	197.96
Noord-Brabant	17,119,497	15.12%	123	15.55%	139,182.90	4.29%	208.81
Limburg	7,486,337	6.61%	56	7.08%	133,684.60	4.44%	208.52
Friesland	2,973,827	2.63%	22	2.78%	135,173.97	3.86%	209.22
Drenthe	3,816,061	3.37%	28	3.54%	136,287.89	4.11%	199.36
Overijssel	8,432,450	7.45%	58	7.33%	145,387.07	4.35%	210.29
Gelderland	11,300,270	9.98%	70	8.85%	161,432.44	4.21%	207.79
Flevoland	3,024,272	2.67%	24	3.03%	126,011.33	4.03%	208.94
Utrecht	4,576,585	4.04%	34	4.30%	134,605.45	4.32%	214.07
Noord-Holland	20,327,952	17.96%	129	16.31%	157,581.02	4.02%	208.55
Zuid-Holland	26,451,668	23.37%	188	23.77%	140,700.36	4.40%	206.21
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	113,191,470	100.00%	791	100.00%	143,099.20	4.25%	207.29

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	360,000	0.32%	2	0.25%	180,000.00	3.37%	201.47
Farm house	387,300	0.34%	2	0.25%	193,650.00	2.56%	220.15
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	418,294	0.37%	6	0.76%	69,715.61	4.35%	221.39
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	3,525,143	3.11%	33	4.17%	106,822.52	3.89%	218.02
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	108,500,733	95.86%	748	94.56%	145,054.46	4.27%	206.86
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	113,191,470	100.00%	791	100.00%	143,099.20	4.25%	207.29

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	128,994	9	1.14%	14,332.62	3.19%	220.81
25,000	50,000	1,423,080	37	4.68%	38,461.63	4.28%	202.95
50,000	75,000	5,416,852	83	10.49%	65,263.27	4.38%	209.15
75,000	100,000	10,363,204	115	14.54%	90,114.82	4.32%	208.50
100,000	125,000	11,581,148	102	12.90%	113,540.67	4.47%	208.15
125,000	150,000	15,647,455	114	14.41%	137,258.38	4.12%	210.38
150,000	175,000	17,626,411	108	13.65%	163,207.51	4.37%	205.16
175,000	200,000	15,651,152	83	10.49%	188,568.10	4.32%	211.67
200,000	225,000	11,577,992	54	6.83%	214,407.25	4.23%	207.79
225,000	250,000	9,329,478	39	4.93%	239,217.39	4.22%	206.56
250,000	275,000	4,197,725	16	2.02%	262,357.82	4.19%	197.29
275,000	300,000	3,470,248	12	1.52%	289,187.32	4.39%	206.41
300,000	325,000	1,551,550	5	0.63%	310,310.00	4.41%	206.59
325,000	350,000	1,675,380	5	0.63%	335,076.00	3.57%	194.91
350,000	375,000	1,452,200	4	0.51%	363,050.00	4.00%	198.45
375,000	400,000	386,000	1	0.13%	386,000.00	4.10%	163.00
400,000	425,000	1,262,600	3	0.38%	420,866.67	1.76%	218.35
425,000	450,000	450,000	1	0.13%	450,000.00	4.15%	154.65
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	113,191,470	100.00%	791	100.00%	143,099.20	4.25%	207.29