

Cashflow analysis for the period

Total interest received	1,636,650	
Interest received on transaction accounts	-	
Liquidity available	4,229,200	
Reserve account available	2,500,000	
Receivables under hedging arrangements	-	
Total funds available		8,365,850
Company management expenses	-	
MPT fee	34,479	
Administration fee	2,614	
Third party fees	18,195	
Liquidity Facility Commitment Fee	6,414	
Payments under hedging arrangements	789,885	
Interest on the Notes	709,791	
Shortfall Class D PDL Repayment	75,272	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,636,650
Available after distribution of funds		6,729,199
Undrawn Liquidity Facility	4,229,200	
Liquidity Facility Standby Loan 26th October 2015	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	2,500,000	
Available liquidity		6,729,200
Net cashflow		-

Collateral

Starting principal balance	140,973,320	
Principal redemptions and repayments	(6,832,192)	
Losses for the period	(75,272)	
Ending principal balance		134,065,857
Balance Reset Participation	-	
Balance Further Advance Participation	3,436,213	
Total balance E-MAC NL 2005-I		137,502,070

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	75,272	75,272	-
Total	-	75,272	75,272	-

Performance

	Last period	This period	Since issue
Prepayment rate	26.26%	18.10%	11.66%

Delinquency table	Number of loans	Balance	Percentage of total
Current	901	130,621,049	97.43%
31 - 60 days	6	1,047,556	0.78%
61 - 90 days	1	109,000	0.08%
91 - 120 days	1	197,500	0.15%
120+ days	11	2,090,752	1.56%
In repossession			
Total	920	134,065,857	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	151	75,272	17,768	2,593,533

Characteristics

Number of borrowers	920		
Number of loanparts	1,436		
	(weighted) average	Minimum	Maximum
Loan size borrower	145,724	5,974	450,000
Loan part size	93,361	4,160	325,028
Coupon	4.53%	0.75%	6.55%
Remaining maturity (months)	219	7	253
Remaining interest period (months)	47	1	236
Original interest period (months)	93	1	300
Seasoning (months)	104.3	4.0	166.0
Loan to Original Foreclosure Value (2)	78.2%	0.04%	128.3%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,371,040	1.77%	40	2.79%	59,275.99	4.74%	218.23
Interest Only	95,903,573	71.53%	997	69.43%	96,192.15	4.74%	225.86
Life	29,127,113	21.73%	317	22.08%	91,883.64	4.75%	202.29
Linear	157,087	0.12%	1	0.07%	157,086.52	5.10%	228.00
Savings	1,719,726	1.28%	27	1.88%	63,693.56	5.12%	200.58
Universal Life	4,787,319	3.57%	54	3.76%	88,654.05	4.25%	198.68
Total	134,065,857	100.00%	1,436	100.00%	93,360.62	4.53%	219.31

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	7,681,645	5.73%	73	5.08%	105,228.02	2.95%	223.18
12	14,532,185	10.84%	138	9.61%	105,305.69	3.53%	218.27
24	4,122,869	3.08%	43	2.99%	95,880.67	4.48%	215.42
36	10,747,936	8.02%	114	7.94%	94,280.14	4.32%	215.05
48	-	0.00%	-	0.00%	-	0.00%	-
60	36,371,257	27.13%	390	27.16%	93,259.63	4.78%	220.37
72	9,319,543	6.95%	108	7.52%	86,292.06	5.57%	224.93
84	2,997,435	2.24%	27	1.88%	111,016.12	5.11%	214.28
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	18,901,622	14.10%	214	14.90%	88,325.34	4.62%	220.17
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	9,622,970	7.18%	112	7.80%	85,919.38	4.74%	216.78
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	19,648,395	14.66%	216	15.04%	90,964.79	4.85%	218.04
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	120,000	0.09%	1	0.07%	120,000.00	5.90%	231.00
>	-	0.00%	-	0.00%	-	0.00%	-
Total	134,065,857	100.00%	1,436	100.00%	93,360.62	4.53%	219.31

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,330,525	4.72%	55	3.83%	115,100.46	1.12%	227.48
<	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	936,149	0.70%	11	0.77%	85,104.45	3.25%	232.20
3.25%	3.50%	1,509,597	1.13%	17	1.18%	88,799.79	3.37%	206.37
3.50%	3.75%	4,518,463	3.37%	44	3.06%	102,692.34	3.68%	215.73
3.75%	4.00%	4,717,095	3.52%	61	4.25%	77,329.43	3.94%	213.38
4.00%	4.25%	14,230,827	10.61%	150	10.45%	94,872.18	4.14%	218.64
4.25%	4.50%	23,137,228	17.26%	245	17.06%	94,437.67	4.40%	216.95
4.50%	4.75%	26,401,468	19.69%	297	20.68%	88,893.83	4.65%	218.79
4.75%	5.00%	16,735,215	12.48%	172	11.98%	97,297.76	4.89%	218.69
5.00%	5.25%	16,979,694	12.67%	176	12.26%	96,475.53	5.13%	219.08
5.25%	5.50%	8,046,776	6.00%	87	6.08%	92,491.67	5.38%	221.89
5.50%	5.75%	4,373,582	3.26%	49	3.41%	89,256.77	5.58%	228.89
5.75%	6.00%	2,647,167	1.97%	28	1.95%	94,541.68	5.91%	220.90
6.00%	6.25%	3,112,397	2.32%	39	2.72%	79,805.06	6.10%	225.91
6.25%	6.50%	100,000	0.07%	1	0.07%	100,000.00	6.45%	233.00
6.50%	6.75%	289,675	0.22%	4	0.28%	72,418.63	6.55%	231.35
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		134,065,857	100.00%	1,436	100.00%	93,360.62	4.53%	219.31

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		10,074,811	7.51%	92	6.41%	109,508.81	2.53%	223.63
<	01-01-2016	7,484,859	5.58%	75	5.22%	99,798.12	4.96%	213.88
01-01-2016	01-01-2017	35,082,729	26.17%	363	25.28%	96,646.64	4.74%	219.31
01-01-2017	01-01-2018	14,854,188	11.08%	162	11.28%	91,692.52	4.90%	217.97
01-01-2018	01-01-2019	5,450,612	4.07%	57	3.97%	95,624.77	4.59%	216.28
01-01-2019	01-01-2020	8,408,956	6.27%	88	6.13%	95,556.31	4.65%	214.39
01-01-2020	01-01-2021	15,618,656	11.65%	178	12.40%	87,745.26	4.42%	218.65
01-01-2021	01-01-2022	1,513,869	1.13%	16	1.11%	94,616.80	4.61%	230.00
01-01-2022	01-01-2023	324,907	0.24%	3	0.21%	108,302.25	4.53%	165.00
01-01-2023	01-01-2024	464,991	0.35%	4	0.28%	116,247.66	5.16%	193.50
01-01-2024	01-01-2025	9,673,592	7.22%	111	7.73%	87,149.48	4.82%	217.31
01-01-2025	01-01-2026	21,810,873	16.27%	249	17.34%	87,593.87	4.64%	220.51
01-01-2026	01-01-2027	1,097,820	0.82%	15	1.04%	73,188.02	4.75%	221.20
01-01-2027	01-01-2028	299,364	0.22%	5	0.35%	59,872.72	4.98%	221.45
01-01-2028	01-01-2029	-	0.00%	-	0.00%	-	0.00%	-
01-01-2029	01-01-2030	66,200	0.05%	1	0.07%	66,200.00	4.90%	230.00
01-01-2030	01-01-2031	90,756	0.07%	1	0.07%	90,756.04	4.90%	195.00
01-01-2031	01-01-2032	170,000	0.13%	2	0.14%	85,000.00	6.55%	233.00
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	336,447	0.25%	4	0.28%	84,111.69	5.23%	229.00
01-01-2035	01-01-2036	1,242,228	0.93%	10	0.70%	124,222.80	4.80%	233.90
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
01-01-2038	01-01-2039	-	0.00%	-	0.00%	-	0.00%	-
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
Total		134,065,857	100.00%	1,436	100.00%	93,360.62	4.53%	219.31

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2016 - 31-Dec-2016	163,656	0.12%	3	0.21%	54,551.83	3.56%	12.95
01-Jan-2017 - 31-Dec-2017	360,707	0.27%	7	0.49%	51,529.57	3.93%	21.28
01-Jan-2018 - 31-Dec-2018	168,923	0.13%	4	0.29%	42,230.75	4.51%	28.92
01-Jan-2019 - 31-Dec-2019	239,349	0.18%	4	0.28%	59,837.37	4.28%	46.05
01-Jan-2020 - 31-Dec-2020	573,803	0.43%	11	0.77%	52,163.88	4.41%	54.29
01-Jan-2021 - 31-Dec-2021	358,600	0.27%	4	0.28%	89,650.00	4.69%	70.93
01-Jan-2022 - 31-Dec-2022	237,073	0.18%	3	0.21%	79,024.33	4.52%	84.60
01-Jan-2023 - 31-Dec-2023	534,970	0.40%	8	0.56%	66,871.21	4.48%	89.56
01-Jan-2024 - 31-Dec-2024	945,394	0.71%	13	0.91%	72,722.64	4.77%	106.75
01-Jan-2025 - 31-Dec-2025	1,921,698	1.43%	24	1.67%	80,070.76	4.67%	114.61
01-Jan-2026 - 31-Dec-2026	1,110,551	0.83%	14	0.97%	79,325.07	4.50%	126.97
01-Jan-2027 - 31-Dec-2027	926,919	0.69%	14	0.97%	66,208.47	4.61%	140.63
01-Jan-2028 - 31-Dec-2028	1,016,784	0.76%	12	0.84%	84,731.98	4.69%	152.42
01-Jan-2029 - 31-Dec-2029	1,962,571	1.46%	27	1.88%	72,687.82	4.73%	163.62
01-Jan-2030 - 31-Dec-2030	3,402,244	2.54%	44	3.06%	77,323.72	4.41%	174.81
01-Jan-2031 - 31-Dec-2031	3,626,820	2.71%	44	3.06%	82,427.72	4.64%	188.37
01-Jan-2032 - 31-Dec-2032	4,150,566	3.10%	46	3.20%	90,229.70	4.82%	198.25
01-Jan-2033 - 31-Dec-2033	1,668,525	1.24%	16	1.11%	104,282.82	4.31%	212.69
01-Jan-2034 - 31-Dec-2034	24,323,410	18.14%	255	17.78%	95,385.92	4.69%	228.98
01-Jan-2035 - 31-Dec-2035	86,223,295	64.31%	882	61.42%	97,758.84	4.47%	233.35
01-Jan-2036 - 31-Dec-2036	150,000	0.11%	1	0.07%	150,000.00	5.55%	253.00
Total	134,065,857	100.00%	1,436	100.00%	93,360.62	4.53%	219.31

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		273,000	0.20%	5	0.35%	54,600.00	4.58%	208.03
<	50%	19,090,760	14.24%	273	19.01%	69,929.53	4.45%	222.35
50%	55%	6,953,195	5.19%	75	5.22%	92,709.26	4.38%	225.12
55%	60%	9,141,614	6.82%	94	6.55%	97,251.21	4.46%	216.39
60%	65%	11,844,038	8.83%	98	6.82%	120,857.53	4.05%	227.35
65%	70%	6,270,324	4.68%	58	4.04%	108,109.03	4.33%	222.37
70%	75%	6,487,610	4.84%	63	4.39%	102,977.94	4.37%	210.57
75%	80%	3,753,227	2.80%	42	2.92%	89,362.56	4.42%	217.64
80%	85%	5,352,870	3.99%	55	3.83%	97,324.91	4.66%	208.20
85%	90%	6,254,875	4.67%	57	3.97%	109,734.64	4.44%	216.67
90%	95%	5,167,437	3.85%	65	4.53%	79,499.02	4.59%	210.82
95%	100%	8,296,327	6.19%	84	5.85%	98,765.80	4.28%	204.75
100%	105%	3,903,755	2.91%	38	2.65%	102,730.39	4.89%	224.77
105%	110%	3,794,561	2.83%	38	2.65%	99,856.87	4.67%	211.03
110%	115%	5,101,996	3.81%	57	3.97%	89,508.71	4.91%	217.29
115%	120%	8,729,482	6.51%	90	6.27%	96,994.25	4.89%	223.22
120%	125%	23,650,786	17.64%	244	16.99%	96,929.45	4.81%	223.63
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		134,065,857	100.00%	1,436	100.00%	93,360.62	4.53%	219.31

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	4,846,894	3.62%	37	4.02%	130,997.14	4.52%	203.83
Zeeland	3,810,463	2.84%	27	2.93%	141,128.24	4.71%	208.80
Noord-Brabant	20,124,841	15.01%	142	15.43%	141,724.23	4.54%	221.36
Limburg	8,771,330	6.54%	66	7.17%	132,898.93	4.68%	220.90
unspecified	221,812	0.17%	1	0.11%	221,812.00	1.20%	234.00
Friesland	2,982,185	2.22%	22	2.39%	135,553.88	4.09%	221.21
Drenthe	4,379,142	3.27%	32	3.48%	136,848.18	4.53%	211.80
Overijssel	9,084,045	6.78%	62	6.74%	146,516.86	4.79%	222.26
Gelderland	14,097,238	10.52%	87	9.46%	162,037.22	4.41%	219.63
Flevoland	3,263,412	2.43%	26	2.83%	125,515.83	4.19%	221.30
Utrecht	5,971,390	4.45%	44	4.78%	135,713.42	4.46%	222.94
Noord-Holland	24,435,165	18.23%	151	16.41%	161,822.28	4.41%	222.17
Zuid-Holland	32,077,940	23.93%	223	24.24%	143,847.27	4.65%	217.90
Total	134,065,857	100.00%	920	100.00%	145,723.76	4.53%	219.31

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	360,000	0.27%	2	0.22%	180,000.00	3.59%	213.47
Farm house	387,300	0.29%	2	0.22%	193,650.00	2.07%	232.15
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	447,072	0.33%	6	0.65%	74,511.94	4.39%	233.41
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	3,897,148	2.91%	36	3.91%	108,254.11	4.08%	227.53
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	128,974,337	96.20%	874	95.00%	147,567.89	4.56%	218.99
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	134,065,857	100.00%	920	100.00%	145,723.76	4.53%	219.31

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	162,227	9	0.98%	18,025.18	3.38%	223.61
25,000	50,000	1,622,347	40	4.35%	40,558.69	4.42%	213.10
50,000	75,000	5,564,990	85	9.24%	65,470.47	4.54%	218.29
75,000	100,000	12,472,893	139	15.11%	89,733.04	4.44%	221.96
100,000	125,000	13,907,515	122	13.26%	113,996.03	4.64%	220.87
125,000	150,000	17,567,991	128	13.91%	137,249.93	4.40%	221.65
150,000	175,000	20,737,204	127	13.80%	163,285.07	4.67%	215.70
175,000	200,000	17,693,744	94	10.22%	188,231.32	4.61%	223.37
200,000	225,000	14,111,639	66	7.17%	213,812.71	4.56%	218.99
225,000	250,000	11,515,539	48	5.22%	239,907.06	4.67%	222.45
250,000	275,000	6,302,126	24	2.61%	262,588.57	4.73%	212.37
275,000	300,000	4,328,632	15	1.63%	288,575.48	4.48%	218.52
300,000	325,000	2,193,801	7	0.76%	313,400.14	4.85%	213.74
325,000	350,000	2,334,408	7	0.76%	333,486.91	3.98%	214.98
350,000	375,000	1,452,200	4	0.43%	363,050.00	4.00%	210.45
375,000	400,000	386,000	1	0.11%	386,000.00	4.10%	175.00
400,000	425,000	1,262,600	3	0.33%	420,866.67	2.09%	230.35
425,000	450,000	450,000	1	0.11%	450,000.00	4.15%	166.65
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	134,065,857	100.00%	920	100.00%	145,723.76	4.53%	219.31