

Cashflow analysis for the period

Total interest received	1,395,067	
Interest received on transaction accounts	-	
Liquidity available	3,673,213	
Reserve account available	4,060,094	
Receivables under hedging arrangements	507,000	
Total funds available		9,635,374
Company management expenses	-	
MPT fee	30,343	
Administration fee	2,296	
Third party fees	65,810	
Liquidity Facility Commitment Fee	5,571	
Payments under hedging arrangements	563,709	
Interest on the Notes	24,945	
Shortfall Class D PDL Repayment	625	
Deferred Purchase Price Instalment	-	
Total funds distributed		693,300
Available after distribution of funds		8,942,074
Undrawn Liquidity Facility	3,673,213	
Liquidity Facility Standby Loan 25th July 2016	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	5,268,861	
Available liquidity		8,942,074
Net cashflow		-

Collateral

Starting principal balance	122,440,426	
Principal redemptions and repayments	(6,594,190)	
Losses for the period	(625)	
Ending principal balance		115,845,610
Balance Reset Participation	-	
Balance Further Advance Participation	2,934,044	
Total balance E-MAC NL 2005-I		118,779,654

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	625	625	-
Total	-	625	625	-

Performance

	Last period	This period	Since issue
Prepayment rate	16.44%	19.72%	12.07%

Delinquency table	Number of loans	Balance	Percentage of total
Current	789	112,304,451	96.94%
31 - 60 days	3	552,465	0.48%
61 - 90 days	3	480,457	0.41%
91 - 120 days	1	89,000	0.08%
120+ days	13	2,419,237	2.09%
In repossession			
Total	809	115,845,610	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	4,209	625	13,107	2,564,696

Characteristics

Number of borrowers	809		
Number of loanparts	1,277		
	(weighted) average	Minimum	Maximum
Loan size borrower	143,196	5,974	450,000
Loan part size	90,717	3,000	315,000
Coupon	4.29%	0.65%	6.55%
Remaining maturity (months)	210	5	244
Remaining interest period (months)	53	1	227
Original interest period (months)	95	1	300
Seasoning (months)	111.2	3.0	175.0
Loan to Original Foreclosure Value (2)	79.3%	0.04%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,902,144	2.51%	48	3.76%	60,461.34	4.32%	210.26
Interest Only	81,914,065	70.71%	876	66.60%	93,509.21	4.25%	217.18
Life	25,194,536	21.75%	278	21.77%	90,627.83	4.37%	192.60
Linear	183,877	0.16%	2	0.16%	91,938.50	4.97%	220.44
Savings	1,458,553	1.26%	26	2.04%	56,098.18	5.01%	188.22
Universal Life	4,192,435	3.62%	47	3.68%	89,200.75	4.21%	192.17
Total	115,845,610	100.00%	1,277	100.00%	90,717.00	4.29%	210.40

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	6,320,728	5.46%	57	4.46%	110,889.97	2.68%	219.21
12	15,431,001	13.32%	150	11.75%	102,873.34	3.16%	211.62
24	3,292,804	2.84%	40	3.13%	82,320.10	4.16%	199.76
36	9,845,208	8.50%	102	7.99%	96,521.65	4.09%	207.56
48	-	0.00%	-	0.00%	-	0.00%	-
60	24,514,465	21.16%	276	21.61%	88,202.52	4.28%	210.29
72	8,620,449	7.44%	103	8.07%	83,693.68	5.46%	213.84
84	3,081,623	2.66%	29	2.27%	106,262.86	5.07%	201.60
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	17,636,892	15.22%	200	15.66%	88,184.46	4.61%	213.93
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	8,934,590	7.71%	106	8.30%	84,288.58	4.70%	204.43
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	18,047,850	15.58%	213	16.68%	84,731.69	4.80%	209.04
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	120,000	0.10%	1	0.08%	120,000.00	5.90%	222.00
>	-	0.00%	-	0.00%	-	0.00%	-
Total	115,845,610	100.00%	1,277	100.00%	90,717.00	4.29%	210.40

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,206,268	5.36%	53	4.15%	117,099.99	1.06%	218.66
<	2.75%	128,055	0.11%	3	0.23%	42,684.92	2.75%	223.84
<	3.00%	1,671,554	1.44%	18	1.41%	82,864.11	2.98%	211.17
<	3.25%	4,909,979	4.24%	48	3.76%	102,291.23	3.23%	209.70
<	3.50%	2,266,160	1.96%	22	1.72%	103,007.26	3.44%	202.86
<	3.75%	6,569,498	5.67%	71	5.56%	92,528.14	3.69%	200.40
<	4.00%	10,605,588	9.15%	118	9.24%	89,877.86	3.91%	213.57
<	4.25%	15,299,652	13.21%	168	13.16%	91,069.36	4.14%	209.72
<	4.50%	17,886,384	15.44%	198	15.51%	90,335.27	4.41%	209.42
<	4.75%	19,993,274	17.26%	233	18.25%	85,808.04	4.64%	210.21
<	5.00%	10,298,914	8.89%	115	9.01%	89,555.77	4.89%	209.20
<	5.25%	6,907,085	5.96%	80	6.26%	86,338.56	5.14%	206.72
<	5.50%	4,642,700	4.01%	54	4.23%	85,975.92	5.37%	214.31
<	5.75%	3,062,522	2.64%	30	2.35%	102,084.06	5.58%	219.96
<	6.00%	2,264,797	1.96%	25	1.96%	90,591.86	5.91%	210.09
<	6.25%	2,844,282	2.46%	37	2.90%	76,872.48	6.09%	216.38
<	6.50%	-	0.00%	-	0.00%	-	0.00%	-
<	6.75%	288,901	0.25%	4	0.31%	72,225.26	6.55%	222.35
<	7.00%	-	0.00%	-	0.00%	-	0.00%	-
<	7.25%	-	0.00%	-	0.00%	-	0.00%	-
<	7.50%	-	0.00%	-	0.00%	-	0.00%	-
<	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	115,845,610	100.00%	1,277	100.00%	90,717.00	4.29%	210.40	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		8,709,636	7.52%	76	5.95%	114,600.48	2.19%	218.49
<	01-01-2017	10,098,193	8.72%	111	8.69%	90,974.71	4.81%	208.98
<	01-01-2018	22,345,440	19.29%	242	18.95%	92,336.53	4.35%	210.19
<	01-01-2019	6,550,549	5.65%	68	5.32%	96,331.60	4.37%	208.04
<	01-01-2020	9,019,966	7.79%	98	7.67%	92,040.46	4.41%	204.01
<	01-01-2021	16,286,651	14.06%	194	15.19%	83,951.81	4.36%	207.65
<	01-01-2022	7,009,246	6.05%	72	5.64%	97,350.63	4.02%	212.61
<	01-01-2023	790,844	0.68%	8	0.63%	98,855.53	4.14%	184.98
<	01-01-2024	576,065	0.50%	6	0.47%	96,010.78	4.81%	173.33
<	01-01-2025	8,369,092	7.22%	101	7.91%	82,862.30	4.81%	206.61
<	01-01-2026	19,174,347	16.55%	224	17.54%	85,599.76	4.64%	212.01
<	01-01-2027	1,970,494	1.70%	24	1.88%	82,103.92	4.51%	214.64
<	01-01-2028	297,001	0.26%	5	0.39%	59,400.21	4.98%	212.71
<	01-01-2029	-	0.00%	-	0.00%	-	0.00%	-
<	01-01-2030	411,200	0.35%	4	0.31%	102,800.00	4.40%	174.09
<	01-01-2031	90,756	0.08%	1	0.08%	90,756.04	4.90%	186.00
<	01-01-2032	733,000	0.63%	6	0.47%	122,166.67	4.97%	211.94
<	01-01-2033	184,722	0.16%	3	0.23%	61,574.00	4.47%	194.67
<	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
<	01-01-2035	1,039,045	0.90%	12	0.94%	86,587.11	4.56%	220.25
<	01-01-2036	2,189,364	1.89%	22	1.72%	99,516.54	4.58%	225.05
<	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
<	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
<	01-01-2039	-	0.00%	-	0.00%	-	0.00%	-
<	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
<	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
<	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
<	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
<	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
<	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
<	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
<	>	-	0.00%	-	0.00%	-	0.00%	-
Total	115,845,610	100.00%	1,277	100.00%	90,717.00	4.29%	210.40	

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2016 - 31-Dec-2016	139,172	0.12%	2	0.16%	69,586.00	3.60%	5.00
01-Jan-2017 - 31-Dec-2017	223,282	0.19%	5	0.39%	44,658.40	3.99%	12.11
01-Jan-2018 - 31-Dec-2018	53,000	0.05%	2	0.16%	26,500.00	4.75%	22.79
01-Jan-2019 - 31-Dec-2019	239,349	0.21%	4	0.31%	59,837.37	4.28%	37.05
01-Jan-2020 - 31-Dec-2020	568,739	0.49%	11	0.86%	51,703.52	4.41%	45.27
01-Jan-2021 - 31-Dec-2021	358,600	0.31%	4	0.31%	89,650.00	4.52%	61.93
01-Jan-2022 - 31-Dec-2022	237,073	0.20%	3	0.23%	79,024.33	4.52%	75.60
01-Jan-2023 - 31-Dec-2023	519,724	0.45%	8	0.63%	64,965.52	4.17%	80.53
01-Jan-2024 - 31-Dec-2024	880,450	0.76%	13	1.02%	67,726.89	4.06%	97.52
01-Jan-2025 - 31-Dec-2025	1,477,066	1.28%	21	1.64%	70,336.50	4.62%	106.03
01-Jan-2026 - 31-Dec-2026	958,551	0.83%	12	0.94%	79,879.25	4.22%	116.88
01-Jan-2027 - 31-Dec-2027	748,279	0.65%	11	0.86%	68,025.37	4.56%	132.45
01-Jan-2028 - 31-Dec-2028	667,070	0.58%	9	0.70%	74,118.91	3.94%	141.49
01-Jan-2029 - 31-Dec-2029	1,631,618	1.41%	22	1.72%	74,164.43	4.40%	154.76
01-Jan-2030 - 31-Dec-2030	3,339,620	2.88%	43	3.37%	77,665.58	4.17%	165.84
01-Jan-2031 - 31-Dec-2031	2,913,779	2.52%	35	2.74%	83,250.82	4.35%	180.02
01-Jan-2032 - 31-Dec-2032	3,766,766	3.25%	43	3.37%	87,599.22	4.61%	189.51
01-Jan-2033 - 31-Dec-2033	1,594,697	1.38%	15	1.17%	106,313.13	4.05%	203.63
01-Jan-2034 - 31-Dec-2034	21,347,004	18.43%	230	18.01%	92,813.06	4.43%	219.94
01-Jan-2035 - 31-Dec-2035	74,031,762	63.91%	783	61.32%	64,548.87	4.23%	224.27
01-Jan-2036 - 31-Dec-2036	150,000	0.13%	1	0.08%	150,000.00	5.55%	244.00
Total	115,845,610	100.00%	1,277	100.00%	90,717.00	4.29%	210.40

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		264,373	0.23%	5	0.39%	52,874.63	4.61%	200.24
<	50%	16,257,558	14.03%	240	18.79%	67,739.82	4.39%	214.18
50%	55%	5,602,660	4.84%	67	5.25%	83,621.80	4.19%	216.21
55%	60%	7,356,367	6.35%	74	5.79%	99,410.36	4.27%	211.52
60%	65%	10,002,586	8.63%	84	6.58%	119,078.41	3.89%	217.86
65%	70%	4,921,703	4.25%	51	3.99%	96,503.99	4.08%	215.22
70%	75%	5,286,754	4.56%	55	4.31%	96,122.79	4.24%	199.79
75%	80%	3,587,160	3.10%	41	3.21%	87,491.71	4.43%	208.69
80%	85%	5,339,615	4.61%	55	4.31%	97,083.91	4.42%	196.96
85%	90%	5,178,416	4.47%	49	3.84%	105,681.95	4.14%	204.89
90%	95%	4,705,545	4.06%	62	4.86%	75,895.89	4.40%	195.84
95%	100%	6,453,536	5.57%	63	4.93%	102,437.08	3.66%	200.76
100%	105%	3,704,111	3.20%	37	2.90%	100,111.10	4.49%	214.38
105%	110%	3,629,903	3.13%	39	3.05%	93,074.43	4.31%	204.95
110%	115%	4,610,013	3.98%	50	3.92%	92,200.27	4.56%	208.21
115%	120%	7,897,320	6.82%	85	6.66%	92,909.64	4.49%	214.36
120%	125%	21,047,991	18.17%	220	17.23%	95,672.69	4.45%	214.15
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		115,845,610	100.00%	1,277	100.00%	90,717.00	4.29%	210.40

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	4,039,100	3.49%	33	4.08%	122,396.96	4.31%	200.22
Zeeland	3,651,668	3.15%	26	3.21%	140,448.78	4.30%	200.86
Noord-Brabant	17,814,804	15.38%	128	15.82%	139,178.15	4.30%	211.94
Limburg	7,497,439	6.47%	56	6.92%	133,882.84	4.45%	211.47
Friesland	2,974,430	2.57%	22	2.72%	135,201.38	3.79%	212.21
Drenthe	3,951,277	3.41%	29	3.58%	136,250.92	4.14%	201.06
Overijssel	8,522,231	7.36%	59	7.29%	144,444.59	4.37%	213.40
Gelderland	11,527,581	9.95%	72	8.90%	160,105.29	4.27%	210.99
Flevoland	3,026,909	2.61%	24	2.97%	126,121.19	4.12%	211.93
Utrecht	4,814,695	4.16%	36	4.45%	133,741.53	4.35%	217.25
Noord-Holland	21,072,622	18.19%	132	16.32%	159,641.08	4.10%	211.88
Zuid-Holland	26,952,855	23.27%	192	23.73%	140,379.45	4.44%	209.30
Total	115,845,610	100.00%	809	100.00%	143,196.06	4.29%	210.40

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	360,000	0.31%	2	0.25%	180,000.00	3.37%	204.47
Farm house	387,300	0.33%	2	0.25%	193,650.00	2.07%	223.15
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	423,303	0.37%	6	0.74%	70,550.51	4.39%	224.40
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	3,525,299	3.04%	33	4.08%	106,827.24	3.99%	221.02
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	111,149,708	95.95%	766	94.68%	145,104.06	4.31%	209.98
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	115,845,610	100.00%	809	100.00%	143,196.06	4.29%	210.40

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	124,264	8	0.99%	15,532.95	3.08%	223.94
25,000	50,000	1,474,002	38	4.70%	38,789.53	4.36%	206.10
50,000	75,000	5,494,485	84	10.38%	65,410.53	4.44%	212.30
75,000	100,000	10,697,847	119	14.71%	89,897.87	4.34%	211.43
100,000	125,000	12,278,102	108	13.35%	113,686.13	4.48%	211.16
125,000	150,000	15,659,507	114	14.09%	137,364.10	4.10%	213.35
150,000	175,000	17,952,691	110	13.60%	163,206.28	4.44%	208.21
175,000	200,000	15,632,251	83	10.26%	188,340.37	4.39%	214.72
200,000	225,000	11,984,208	56	6.92%	214,003.72	4.26%	210.79
225,000	250,000	9,580,385	40	4.94%	239,509.62	4.27%	210.00
250,000	275,000	4,719,893	18	2.22%	262,216.26	4.19%	202.78
275,000	300,000	3,470,248	12	1.48%	289,187.32	4.39%	209.41
300,000	325,000	1,551,550	5	0.62%	310,310.00	4.41%	209.59
325,000	350,000	1,675,380	5	0.62%	335,076.00	3.58%	197.91
350,000	375,000	1,452,200	4	0.49%	363,050.00	4.00%	201.45
375,000	400,000	386,000	1	0.12%	386,000.00	4.10%	166.00
400,000	425,000	1,262,600	3	0.37%	420,866.67	1.79%	221.35
425,000	450,000	450,000	1	0.12%	450,000.00	4.15%	157.65
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	115,845,610	100.00%	809	100.00%	143,196.06	4.29%	210.40