

Cashflow analysis for the period

Total interest received	1,339,019	
Interest received on transaction accounts	-	
Liquidity available	3,395,744	
Reserve account available	5,268,861	
Receivables under hedging arrangements	-	
Total funds available		10,003,624
Company management expenses	-	
MPT fee	27,997	
Administration fee	2,122	
Third party fees	54,479	
Liquidity Facility Commitment Fee	5,207	
Payments under hedging arrangements	632,258	
Interest on the Notes	503,989	
Shortfall Class D PDL Repayment	112,965	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,339,019
Available after distribution of funds		8,664,605
Undrawn Liquidity Facility	3,395,744	
Liquidity Facility Standby Loan 25th January 2017	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account*	5,268,861	
Available liquidity		8,664,605
Net cashflow		-

*** Note to the reserve account**

Due to a decrease in the percentage of delinquent receivables below 2%, the reserve account target level decreases. Currently the Company Administrator, together with the Security Trustee, are determining the exact consequences in accordance with the transaction documentation.

Collateral

Starting principal balance	113,191,470	
Principal redemptions and repayments	(4,461,773)	
Losses for the period	(112,965)	
Ending principal balance		108,616,732
Balance Reset Participation	-	
Balance Further Advance Participation	2,731,091	
Total balance E-MAC NL 2005-I		111,347,823

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	112,965	112,965	-
Total	-	112,965	112,965	-

Performance

	Last period	This period	Since issue
Prepayment rate	8.69%	14.99%	12.07%

Delinquency table	Number of loans	Balance	Percentage of total
Current	746	105,324,702	96.97%
31 - 60 days	6	1,010,960	0.93%
61 - 90 days	1	140,000	0.13%
91 - 120 days	1	104,000	0.10%
120+ days	11	2,037,070	1.88%
In repossession			
Total	765	108,616,732	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	151,770	112,965	21,295	2,800,754

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	765		
Number of loanparts	1,212		
Loan size borrower	141,983	5,974	425,000
Loan part size	89,618	466	315,000
Coupon	4.15%	0.37%	6.55%
Remaining maturity (months)	205	3	238
Remaining interest period (months)	53	1	221
Original interest period (months)	97	1	300
Seasoning (months)	115.8	2.0	181.0
Loan to Original Foreclosure Value (2)	80.0%	0.04%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,965,274	2.73%	51	4.21%	58,142.62	4.15%	205.36
Interest Only	76,260,190	70.21%	826	68.15%	92,324.69	4.12%	211.05
Life	23,645,391	21.77%	261	21.53%	90,595.37	4.18%	198.43
Linear	178,871	0.16%	2	0.17%	89,435.54	4.97%	214.44
Savings	1,422,675	1.31%	26	2.15%	54,718.27	5.01%	182.84
Universal Life	4,144,330	3.82%	46	3.80%	90,094.13	4.04%	186.16
Total	108,616,732	100.00%	1,212	100.00%	89,617.77	4.15%	204.66

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	5,973,474	5.50%	53	4.37%	112,707.07	2.40%	212.98
12	13,126,762	12.09%	130	10.73%	100,975.09	3.01%	209.41
24	2,858,821	2.63%	36	2.97%	79,411.70	3.81%	193.89
36	10,051,864	9.25%	105	8.66%	95,732.04	4.07%	201.78
48	-	0.00%	-	0.00%	-	0.00%	-
60	23,432,813	21.57%	261	21.53%	89,780.89	4.15%	204.21
72	6,351,597	5.85%	79	6.52%	80,399.96	4.90%	207.49
84	2,780,123	2.56%	27	2.23%	102,967.52	5.08%	193.52
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	18,766,220	17.28%	218	17.99%	86,083.58	4.42%	207.81
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	8,171,246	7.52%	98	8.09%	83,380.06	4.70%	196.68
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	16,983,811	15.64%	204	16.83%	83,253.98	4.80%	203.22
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	120,000	0.11%	1	0.08%	120,000.00	5.90%	216.00
>	-	0.00%	-	0.00%	-	0.00%	-
Total	108,616,732	100.00%	1,212	100.00%	89,617.77	4.15%	204.66

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,175,367	5.69%	54	4.46%	114,358.65	0.80%	211.26
<	2.75%	720,402	0.66%	10	0.83%	72,040.25	2.71%	204.19
2.75%	3.00%	2,119,855	1.95%	26	2.15%	81,532.87	2.92%	201.92
3.00%	3.25%	6,765,394	6.23%	72	5.94%	93,963.80	3.22%	203.29
3.25%	3.50%	3,022,201	2.78%	34	2.81%	88,888.28	3.42%	207.37
3.50%	3.75%	6,881,740	6.34%	74	6.11%	92,996.49	3.68%	199.53
3.75%	4.00%	10,247,572	9.43%	115	9.49%	89,109.32	3.90%	208.37
4.00%	4.25%	14,580,563	13.42%	160	13.20%	91,128.52	4.14%	204.18
4.25%	4.50%	16,227,595	14.94%	179	14.77%	90,656.95	4.41%	203.83
4.50%	4.75%	18,244,530	16.80%	217	17.90%	84,076.17	4.65%	203.97
4.75%	5.00%	9,141,421	8.42%	101	8.33%	90,509.12	4.89%	202.64
5.00%	5.25%	5,651,846	5.20%	69	5.69%	81,910.81	5.14%	197.24
5.25%	5.50%	3,746,679	3.45%	47	3.88%	79,716.57	5.37%	207.26
5.50%	5.75%	2,777,349	2.56%	28	2.31%	99,191.02	5.58%	213.76
5.75%	6.00%	1,423,854	1.31%	14	1.16%	101,703.85	5.92%	214.18
6.00%	6.25%	602,000	0.55%	8	0.68%	75,250.00	6.12%	213.73
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	288,364	0.27%	4	0.33%	72,090.99	6.55%	216.36
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		108,616,732	100.00%	1,212	100.00%	89,617.77	4.15%	204.66

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		8,359,482	7.70%	72	5.94%	116,103.92	1.93%	212.28
<		2,284,741	2.10%	28	2.31%	81,597.90	4.64%	207.39
01-01-2017	01-01-2018	20,756,453	19.11%	223	18.40%	93,078.27	4.18%	205.58
01-01-2018	01-01-2019	6,965,806	6.41%	74	6.11%	94,132.52	4.18%	200.54
01-01-2019	01-01-2020	8,925,726	8.22%	98	8.09%	91,078.84	4.35%	197.79
01-01-2020	01-01-2021	15,135,382	13.93%	184	15.18%	82,257.51	4.36%	201.85
01-01-2021	01-01-2022	8,430,148	7.76%	87	7.18%	96,898.26	3.87%	204.20
01-01-2022	01-01-2023	1,692,614	1.56%	24	1.98%	70,525.60	3.61%	189.30
01-01-2023	01-01-2024	553,525	0.51%	6	0.50%	92,254.22	4.81%	167.33
01-01-2024	01-01-2025	7,482,409	6.89%	92	7.59%	81,330.53	4.82%	199.44
01-01-2025	01-01-2026	17,952,511	16.53%	213	17.57%	84,284.09	4.64%	206.07
01-01-2026	01-01-2027	4,766,242	4.39%	53	4.37%	89,929.09	3.97%	210.71
01-01-2027	01-01-2028	480,879	0.44%	7	0.58%	68,697.03	4.44%	210.17
01-01-2028	01-01-2029	-	0.00%	-	0.00%	-	0.00%	-
01-01-2029	01-01-2030	411,200	0.38%	4	0.33%	102,800.00	4.40%	168.09
01-01-2030	01-01-2031	90,756	0.08%	1	0.08%	90,756.04	4.90%	180.00
01-01-2031	01-01-2032	733,000	0.67%	6	0.50%	122,166.67	4.97%	205.94
01-01-2032	01-01-2033	184,722	0.17%	3	0.25%	61,574.00	4.47%	188.67
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	1,211,924	1.12%	14	1.16%	86,566.01	4.57%	214.21
01-01-2035	01-01-2036	2,199,210	2.02%	23	1.90%	95,617.84	4.59%	219.09
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
01-01-2038	01-01-2039	-	0.00%	-	0.00%	-	0.00%	-
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
Total		108,616,732	100.00%	1,212	100.00%	89,617.77	4.15%	204.66

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2017 - 31-Dec-2017	282,397	0.26%	6	0.50%	47,066.24	3.83%	5.46
01-Jan-2018 - 31-Dec-2018	11,745	0.01%	2	0.17%	5,872.59	4.91%	19.58
01-Jan-2019 - 31-Dec-2019	232,360	0.21%	4	0.33%	58,089.94	3.96%	31.02
01-Jan-2020 - 31-Dec-2020	565,271	0.52%	11	0.91%	51,388.26	4.42%	39.26
01-Jan-2021 - 31-Dec-2021	358,600	0.33%	4	0.33%	89,650.00	4.52%	55.93
01-Jan-2022 - 31-Dec-2022	237,073	0.22%	3	0.25%	79,024.33	4.06%	69.60
01-Jan-2023 - 31-Dec-2023	517,756	0.48%	8	0.68%	64,719.49	4.17%	74.52
01-Jan-2024 - 31-Dec-2024	873,323	0.80%	13	1.07%	67,178.70	4.03%	91.50
01-Jan-2025 - 31-Dec-2025	1,384,752	1.27%	20	1.65%	69,237.60	4.48%	100.28
01-Jan-2026 - 31-Dec-2026	770,551	0.71%	11	0.91%	70,050.09	4.36%	111.34
01-Jan-2027 - 31-Dec-2027	573,279	0.53%	9	0.74%	63,697.69	4.70%	126.00
01-Jan-2028 - 31-Dec-2028	666,515	0.61%	9	0.74%	74,057.26	3.87%	135.49
01-Jan-2029 - 31-Dec-2029	1,520,817	1.40%	20	1.65%	76,040.87	4.35%	149.03
01-Jan-2030 - 31-Dec-2030	3,094,956	2.85%	40	3.30%	77,373.90	3.98%	159.92
01-Jan-2031 - 31-Dec-2031	2,792,400	2.57%	34	2.81%	82,129.42	4.19%	173.86
01-Jan-2032 - 31-Dec-2032	3,463,234	3.19%	39	3.22%	88,800.87	4.41%	183.54
01-Jan-2033 - 31-Dec-2033	1,325,751	1.22%	13	1.07%	101,980.81	3.96%	197.67
01-Jan-2034 - 31-Dec-2034	19,799,544	18.23%	215	17.74%	92,090.90	4.04%	213.90
01-Jan-2035 - 31-Dec-2035	69,996,407	64.44%	750	61.88%	93,328.54	4.16%	218.31
01-Jan-2036 - 31-Dec-2036	150,000	0.14%	1	0.08%	150,000.00	5.55%	238.00
Total	108,616,732	100.00%	1,212	100.00%	89,617.77	4.15%	204.66

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		263,778	0.24%	5	0.41%	52,755.55	4.61%	194.33
<	50%	14,539,523	13.39%	223	18.40%	65,199.65	4.38%	207.48
50%	55%	5,339,819	4.92%	64	5.28%	83,434.67	4.20%	210.05
55%	60%	6,700,710	6.17%	68	5.61%	98,539.85	4.17%	202.88
60%	65%	9,490,879	8.74%	79	6.52%	120,137.71	3.66%	213.17
65%	70%	4,854,863	4.47%	51	4.21%	95,193.39	4.01%	206.12
70%	75%	4,872,398	4.49%	55	4.54%	88,589.05	4.12%	196.45
75%	80%	4,356,910	4.01%	50	4.13%	87,138.20	4.38%	198.07
80%	85%	4,042,150	3.72%	43	3.55%	94,003.50	4.40%	195.85
85%	90%	4,517,455	4.16%	44	3.63%	102,669.43	4.06%	202.59
90%	95%	4,587,536	4.22%	59	4.87%	77,754.85	4.03%	189.12
95%	100%	5,780,426	5.32%	57	4.70%	101,410.98	3.50%	193.47
100%	105%	3,625,650	3.34%	37	3.05%	97,990.54	4.26%	208.67
105%	110%	3,677,945	3.39%	42	3.47%	87,570.13	4.22%	201.18
110%	115%	4,739,309	4.36%	49	4.04%	96,720.58	4.37%	204.18
115%	120%	6,685,118	6.15%	72	5.94%	92,848.86	4.06%	210.14
120%	125%	20,542,264	18.91%	214	17.66%	95,991.89	4.29%	208.10
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		108,616,732	100.00%	1,212	100.00%	89,617.77	4.15%	204.66

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	4,034,899	3.71%	33	4.31%	122,269.66	4.16%	194.21
Zeeland	3,319,912	3.06%	24	3.14%	138,329.69	4.26%	194.46
Noord-Brabant	16,528,149	15.22%	119	15.56%	138,892.01	4.16%	206.96
Limburg	7,459,366	6.87%	56	7.32%	133,202.96	4.37%	205.66
Friesland	2,788,544	2.57%	21	2.75%	132,787.83	3.67%	205.57
Drenthe	3,302,202	3.04%	26	3.40%	127,007.75	4.21%	197.80
Overijssel	8,203,178	7.55%	57	7.45%	143,915.39	4.29%	207.09
Gelderland	10,866,363	10.00%	68	8.89%	159,799.45	4.16%	205.95
Flevoland	2,892,894	2.66%	23	3.01%	125,777.98	3.68%	206.71
Utrecht	4,075,063	3.75%	30	3.92%	135,835.42	4.18%	210.52
Noord-Holland	19,153,107	17.63%	122	15.95%	156,992.68	3.89%	206.22
Zuid-Holland	25,993,056	23.93%	186	24.31%	139,747.62	4.29%	203.01
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	108,616,732	100.00%	765	100.00%	141,982.66	4.15%	204.66

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	360,000	0.33%	2	0.26%	180,000.00	3.14%	198.47
Farm house	222,300	0.20%	1	0.13%	222,300.00	0.82%	218.00
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	416,288	0.38%	6	0.78%	69,381.31	4.35%	218.39
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	3,462,006	3.19%	33	4.31%	104,909.27	3.84%	215.00
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	104,156,138	95.89%	723	94.51%	144,061.05	4.17%	204.26
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	108,616,732	100.00%	765	100.00%	141,982.66	4.15%	204.66

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	146,595	10	1.31%	14,659.54	3.33%	196.90
25,000	50,000	1,386,039	36	4.71%	38,501.09	4.21%	201.80
50,000	75,000	5,214,032	80	10.46%	65,175.39	4.35%	205.10
75,000	100,000	10,285,046	115	15.03%	89,435.18	4.29%	205.53
100,000	125,000	10,763,576	95	12.42%	113,300.80	4.26%	204.56
125,000	150,000	15,362,865	112	14.64%	137,168.44	4.04%	207.43
150,000	175,000	16,798,384	103	13.46%	163,091.11	4.20%	202.76
175,000	200,000	15,410,836	82	10.72%	187,937.03	4.23%	208.81
200,000	225,000	11,176,164	52	6.80%	214,926.24	4.16%	204.83
225,000	250,000	8,598,238	36	4.71%	238,839.93	4.06%	205.69
250,000	275,000	3,930,545	15	1.96%	262,036.35	4.26%	194.65
275,000	300,000	3,173,548	11	1.44%	288,504.35	4.19%	204.61
300,000	325,000	1,559,750	5	0.65%	311,950.00	4.21%	192.59
325,000	350,000	1,340,380	4	0.52%	335,095.00	3.36%	198.77
350,000	375,000	1,822,133	5	0.65%	364,426.68	3.96%	193.39
375,000	400,000	386,000	1	0.13%	386,000.00	4.10%	160.00
400,000	425,000	1,262,600	3	0.39%	420,866.67	1.73%	215.35
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	108,616,732	100.00%	765	100.00%	141,982.66	4.15%	204.66