

**Cashflow analysis for the period**

Total interest received	1,558,355	
Interest received on transaction accounts	-	
Liquidity available	4,021,976	
Reserve account available	2,500,000	
Receivables under hedging arrangements	-	
Total funds available		8,080,331
Company management expenses	-	
MPT fee	32,828	
Administration fee	2,486	
Third party fees	15,663	
Liquidity Facility Commitment Fee	6,100	
Payments under hedging arrangements	621,453	
Interest on the Notes	56,990	
Shortfall Class D PDL Repayment	2,561	
Deferred Purchase Price Instalment	-	
Total funds distributed		738,081
Available after distribution of funds		7,342,250
Undrawn Liquidity Facility	4,021,976	
Liquidity Facility Standby Loan 25th January 2016	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	3,320,274	
Available liquidity		7,342,250
Net cashflow		-

**Collateral**

Starting principal balance	134,065,857	
Principal redemptions and repayments	(5,942,165)	
Losses for the period	(2,561)	
Ending principal balance		128,121,130
Balance Reset Participation	-	
Balance Further Advance Participation	3,172,828	
Total balance E-MAC NL 2005-I		131,293,958

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	2,561	2,561	-
Total	-	2,561	2,561	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	18.10%	16.38%	11.78%

Delinquency table	Number of loans	Balance	Percentage of total
Current	860	123,946,097	96.74%
31 - 60 days	6	1,066,868	0.83%
61 - 90 days	2	375,634	0.29%
91 - 120 days	1	104,000	0.08%
120+ days	14	2,628,531	2.05%
In repossession			
Total	883	128,121,130	100.00%

	Last period	This period	Recovered	Total outstanding loss balance
Aggregate principal losses	75,272	2,561	12,609	2,583,486

**Characteristics**

Number of borrowers	883		
Number of loanparts	1,385		
	(weighted) average	Minimum	Maximum
Loan size borrower	145,098	5,974	450,000
Loan part size	92,506	4,160	325,028
Coupon	4.47%	0.75%	6.55%
Remaining maturity (months)	216	4	250
Remaining interest period (months)	48	1	233
Original interest period (months)	94	1	300
Seasoning (months)	106.7	2.0	169.0
Loan to Original Foreclosure Value (2)	78.8%	0.04%	128.3%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	2,745,703	2.14%	47	3.39%	58,419.20	4.48%	211.34
Interest Only	90,869,775	70.92%	954	68.89%	95,251.34	4.42%	223.09
Life	28,021,325	21.87%	304	21.95%	92,175.41	4.65%	199.61
Linear	155,020	0.12%	1	0.07%	155,019.58	5.10%	225.00
Savings	1,692,971	1.32%	27	1.95%	62,702.65	5.12%	198.03
Universal Life	4,636,337	3.62%	52	3.75%	89,160.32	4.23%	198.19
<b>Total</b>	<b>128,121,130</b>	<b>100.00%</b>	<b>1,385</b>	<b>100.00%</b>	<b>92,506.23</b>	<b>4.47%</b>	<b>216.47</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	6,848,564	5.35%	64	4.62%	107,008.81	2.77%	225.19
12	14,227,129	11.10%	134	9.68%	106,172.61	3.41%	214.85
24	4,122,869	3.22%	43	3.10%	95,880.67	4.38%	212.42
36	10,901,498	8.51%	116	8.38%	93,978.43	4.27%	213.51
48	-	0.00%	-	0.00%	-	0.00%	-
60	33,715,734	26.32%	365	26.35%	92,371.87	4.67%	217.30
72	8,979,569	7.01%	105	7.58%	85,519.70	5.57%	221.68
84	3,043,763	2.38%	28	2.02%	108,705.81	5.09%	207.34
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	17,752,110	13.86%	204	14.73%	87,020.15	4.63%	218.77
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	9,071,266	7.08%	107	7.73%	84,778.19	4.75%	211.64
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	19,338,629	15.09%	218	15.74%	88,709.31	4.83%	214.62
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	120,000	0.09%	1	0.07%	120,000.00	5.90%	228.00
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>128,121,130</b>	<b>100.00%</b>	<b>1,385</b>	<b>100.00%</b>	<b>92,506.23</b>	<b>4.47%</b>	<b>216.47</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,309,123	4.92%	54	3.90%	116,835.61	1.12%	224.77
2.50%	2.75%	-	0.00%	-	0.00%	-	0.00%	-
2.75%	3.00%	-	0.00%	-	0.00%	-	0.00%	-
3.00%	3.25%	899,826	0.70%	10	0.72%	89,982.61	3.25%	229.25
3.25%	3.50%	2,212,680	1.73%	24	1.73%	92,194.99	3.42%	199.12
3.50%	3.75%	5,494,590	4.29%	56	4.04%	98,117.67	3.68%	206.62
3.75%	4.00%	7,588,465	5.92%	85	6.14%	89,276.06	3.92%	217.22
4.00%	4.25%	13,880,278	10.83%	152	10.97%	91,317.62	4.14%	216.12
4.25%	4.50%	20,347,872	15.88%	222	16.03%	91,657.08	4.40%	215.20
4.50%	4.75%	24,917,367	19.45%	284	20.51%	87,737.21	4.65%	215.17
4.75%	5.00%	15,685,791	12.24%	164	11.84%	95,645.07	4.89%	215.72
5.00%	5.25%	15,634,001	12.20%	165	11.91%	94,751.52	5.12%	217.04
5.25%	5.50%	5,713,879	4.46%	64	4.62%	89,279.36	5.37%	221.19
5.50%	5.75%	3,476,333	2.71%	35	2.53%	99,323.81	5.58%	226.72
5.75%	6.00%	2,465,497	1.92%	26	1.88%	94,826.81	5.91%	217.30
6.00%	6.25%	3,106,007	2.42%	39	2.82%	79,641.22	6.10%	222.90
6.25%	6.50%	100,000	0.08%	1	0.07%	100,000.00	6.45%	230.00
6.50%	6.75%	289,421	0.23%	4	0.29%	72,355.22	6.55%	228.35
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>128,121,130</b>	<b>100.00%</b>	<b>1,385</b>	<b>100.00%</b>	<b>92,506.23</b>	<b>4.47%</b>	<b>216.47</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		9,240,327	7.21%	83	5.99%	111,329.24	2.35%	224.54
<	01-01-2016	2,394,250	1.87%	26	1.88%	92,086.54	4.85%	213.89
01-01-2016	01-01-2017	33,792,730	26.38%	346	24.98%	97,666.85	4.67%	216.17
01-01-2017	01-01-2018	14,914,036	11.64%	162	11.70%	92,061.95	4.89%	215.76
01-01-2018	01-01-2019	6,158,006	4.81%	64	4.62%	96,218.84	4.50%	214.75
01-01-2019	01-01-2020	7,807,300	6.09%	83	5.99%	94,063.85	4.64%	210.06
01-01-2020	01-01-2021	16,847,998	13.15%	198	14.30%	85,090.90	4.36%	213.61
01-01-2021	01-01-2022	1,618,869	1.26%	17	1.23%	95,227.58	4.56%	227.18
01-01-2022	01-01-2023	324,907	0.25%	3	0.22%	108,302.25	4.53%	162.00
01-01-2023	01-01-2024	530,170	0.41%	5	0.36%	106,033.94	4.96%	169.40
01-01-2024	01-01-2025	9,221,862	7.20%	107	7.73%	86,185.62	4.83%	213.77
01-01-2025	01-01-2026	20,962,273	16.36%	242	17.47%	86,620.96	4.64%	217.08
01-01-2026	01-01-2027	1,092,813	0.85%	15	1.08%	72,854.23	4.75%	218.20
01-01-2027	01-01-2028	298,585	0.23%	5	0.36%	59,717.06	4.96%	218.54
01-01-2028	01-01-2029	-	0.00%	-	0.00%	-	0.00%	-
01-01-2029	01-01-2030	258,200	0.20%	2	0.14%	129,100.00	4.58%	196.00
01-01-2030	01-01-2031	90,756	0.07%	1	0.07%	90,756.04	4.90%	192.00
01-01-2031	01-01-2032	170,000	0.13%	2	0.14%	85,000.00	6.55%	230.00
01-01-2032	01-01-2033	109,722	0.09%	2	0.14%	54,861.00	4.50%	203.00
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	1,046,099	0.82%	12	0.87%	87,174.89	4.56%	226.25
01-01-2035	01-01-2036	1,242,228	0.97%	10	0.72%	124,222.80	4.80%	230.90
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
01-01-2038	01-01-2039	-	0.00%	-	0.00%	-	0.00%	-
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>128,121,130</b>	<b>100.00%</b>	<b>1,385</b>	<b>100.00%</b>	<b>92,506.23</b>	<b>4.47%</b>	<b>216.47</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2016 - 31-Dec-2016	160,155	0.13%	3	0.22%	53,394.95	3.57%	10.08
01-Jan-2017 - 31-Dec-2017	291,504	0.23%	7	0.51%	41,643.49	3.89%	17.39
01-Jan-2018 - 31-Dec-2018	53,000	0.04%	2	0.14%	26,500.00	4.75%	28.79
01-Jan-2019 - 31-Dec-2019	239,349	0.19%	4	0.29%	59,837.37	4.28%	43.05
01-Jan-2020 - 31-Dec-2020	572,133	0.45%	11	0.79%	52,012.07	4.41%	51.28
01-Jan-2021 - 31-Dec-2021	358,600	0.28%	4	0.29%	89,650.00	4.69%	67.93
01-Jan-2022 - 31-Dec-2022	237,073	0.19%	3	0.22%	79,024.33	4.52%	81.60
01-Jan-2023 - 31-Dec-2023	526,652	0.41%	8	0.58%	65,831.47	4.46%	86.54
01-Jan-2024 - 31-Dec-2024	940,857	0.73%	13	0.94%	72,373.58	4.29%	103.74
01-Jan-2025 - 31-Dec-2025	1,714,199	1.34%	23	1.66%	74,530.38	4.71%	112.03
01-Jan-2026 - 31-Dec-2026	1,110,551	0.87%	14	1.01%	79,325.07	4.37%	123.97
01-Jan-2027 - 31-Dec-2027	820,720	0.64%	12	0.87%	68,393.33	4.67%	138.22
01-Jan-2028 - 31-Dec-2028	1,016,533	0.79%	12	0.87%	84,711.09	4.69%	149.42
01-Jan-2029 - 31-Dec-2029	1,868,551	1.46%	25	1.81%	74,742.05	4.60%	160.66
01-Jan-2030 - 31-Dec-2030	3,385,057	2.64%	44	3.18%	76,933.12	4.38%	171.82
01-Jan-2031 - 31-Dec-2031	3,375,918	2.63%	42	3.03%	80,378.99	4.47%	185.63
01-Jan-2032 - 31-Dec-2032	4,043,569	3.16%	45	3.25%	89,857.08	4.80%	195.33
01-Jan-2033 - 31-Dec-2033	1,619,175	1.26%	16	1.16%	101,198.44	4.29%	209.65
01-Jan-2034 - 31-Dec-2034	23,537,063	18.37%	247	17.83%	95,291.75	4.47%	225.98
01-Jan-2035 - 31-Dec-2035	82,100,472	64.08%	849	61.30%	96,702.56	4.46%	230.34
01-Jan-2036 - 31-Dec-2036	150,000	0.12%	1	0.07%	150,000.00	5.55%	250.00
<b>Total</b>	<b>128,121,130</b>	<b>100.00%</b>	<b>1,385</b>	<b>100.00%</b>	<b>92,506.23</b>	<b>4.47%</b>	<b>216.47</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		264,957	0.21%	5	0.36%	52,991.43	4.61%	206.16
<	50%	18,021,912	14.07%	262	18.92%	68,785.92	4.46%	219.26
50%	55%	6,319,506	4.93%	74	5.34%	85,398.73	4.30%	220.71
55%	60%	8,571,984	6.69%	86	6.21%	99,674.23	4.43%	213.86
60%	65%	11,387,542	8.89%	94	6.79%	121,144.06	4.01%	224.73
65%	70%	5,785,961	4.52%	56	4.04%	103,320.74	4.35%	222.74
70%	75%	6,100,079	4.76%	60	4.33%	101,667.99	4.35%	208.95
75%	80%	3,541,862	2.76%	41	2.96%	86,386.88	4.48%	213.82
80%	85%	5,332,526	4.16%	53	3.83%	100,613.71	4.60%	201.84
85%	90%	5,719,603	4.46%	54	3.90%	105,918.58	4.35%	213.24
90%	95%	5,163,380	4.03%	65	4.69%	79,436.62	4.38%	207.82
95%	100%	7,356,010	5.74%	73	5.27%	100,767.26	4.19%	203.85
100%	105%	3,916,126	3.06%	39	2.82%	100,413.48	4.66%	221.74
105%	110%	4,035,585	3.15%	40	2.89%	100,889.62	4.75%	206.33
110%	115%	5,267,971	4.11%	59	4.26%	89,287.65	4.83%	214.67
115%	120%	8,596,657	6.71%	88	6.35%	97,689.29	4.67%	221.72
120%	125%	22,739,467	17.75%	236	17.04%	96,353.68	4.72%	220.52
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>128,121,130</b>	<b>100.00%</b>	<b>1,385</b>	<b>100.00%</b>	<b>92,506.23</b>	<b>4.47%</b>	<b>216.47</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	4,327,170	3.38%	35	3.96%	123,633.43	4.47%	207.04
Zeeland	3,805,126	2.97%	27	3.06%	140,930.60	4.45%	205.88
Noord-Brabant	19,250,657	15.03%	136	15.40%	141,548.95	4.52%	218.37
Limburg	8,066,209	6.30%	60	6.80%	134,436.82	4.62%	216.97
Friesland	2,979,609	2.33%	22	2.49%	135,436.78	4.09%	218.21
Drenthe	4,369,237	3.41%	32	3.62%	136,538.67	4.53%	208.76
Overijssel	8,771,487	6.85%	60	6.80%	146,191.44	4.58%	219.66
Gelderland	13,461,515	10.51%	84	9.51%	160,256.13	4.38%	217.15
Flevoland	3,166,611	2.47%	25	2.83%	126,664.43	4.17%	218.03
Utrecht	5,935,759	4.63%	44	4.98%	134,903.61	4.45%	219.97
Noord-Holland	23,466,872	18.32%	145	16.42%	161,840.49	4.32%	218.77
Zuid-Holland	30,520,879	23.82%	213	24.12%	143,290.51	4.61%	214.92
unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>128,121,130</b>	<b>100.00%</b>	<b>883</b>	<b>100.00%</b>	<b>145,097.54</b>	<b>4.47%</b>	<b>216.47</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	360,000	0.28%	2	0.23%	180,000.00	3.37%	210.47
Farm house	387,300	0.30%	2	0.23%	193,650.00	2.07%	229.15
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	447,072	0.35%	6	0.68%	74,511.94	4.39%	230.41
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	3,621,976	2.83%	34	3.85%	106,528.70	4.02%	227.02
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	123,304,783	96.24%	839	95.02%	146,966.37	4.50%	216.09
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>128,121,130</b>	<b>100.00%</b>	<b>883</b>	<b>100.00%</b>	<b>145,097.54</b>	<b>4.47%</b>	<b>216.47</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.02%	11	1.25%	19,038.14	3.70%	220.40
25,000	50,000	0.04%	39	4.42%	40,013.73	4.39%	210.39
50,000	75,000	0.06%	86	9.74%	65,131.75	4.56%	215.96
75,000	100,000	0.08%	127	14.38%	89,581.25	4.41%	218.07
100,000	125,000	0.10%	116	13.14%	113,850.47	4.59%	217.45
125,000	150,000	0.12%	124	14.04%	137,284.75	4.33%	218.28
150,000	175,000	0.14%	121	13.70%	163,336.76	4.63%	213.52
175,000	200,000	0.16%	91	10.31%	188,380.86	4.53%	221.17
200,000	225,000	0.18%	63	7.13%	214,618.13	4.53%	217.12
225,000	250,000	0.20%	47	5.32%	239,135.53	4.60%	219.20
250,000	275,000	0.22%	23	2.60%	262,608.84	4.64%	208.49
275,000	300,000	0.24%	15	1.70%	288,905.45	4.44%	215.09
300,000	325,000	0.26%	5	0.57%	310,310.00	4.41%	215.59
325,000	350,000	0.28%	6	0.68%	333,401.40	3.74%	208.63
350,000	375,000	0.30%	4	0.45%	363,050.00	4.00%	207.45
375,000	400,000	0.32%	1	0.11%	386,000.00	4.10%	172.00
400,000	425,000	0.34%	3	0.34%	420,866.67	2.09%	227.35
425,000	450,000	0.36%	1	0.11%	450,000.00	4.15%	163.65
450,000	475,000	0.38%	-	0.00%	-	0.00%	-
475,000	500,000	0.40%	-	0.00%	-	0.00%	-
500,000	525,000	0.42%	-	0.00%	-	0.00%	-
525,000	550,000	0.44%	-	0.00%	-	0.00%	-
550,000	575,000	0.46%	-	0.00%	-	0.00%	-
575,000	600,000	0.48%	-	0.00%	-	0.00%	-
600,000	625,000	0.50%	-	0.00%	-	0.00%	-
625,000	650,000	0.52%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>128,121,130</b>	<b>100.00%</b>	<b>883</b>	<b>100.00%</b>	<b>145,097.54</b>	<b>4.47%</b>	<b>216.47</b>