

E-MAC NL 2004-I Investor report October 2019.

Cashflow analysis for the period

Total interest received	731,777	
Interest received on transaction accounts	(23)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		9,531,753
Company management expenses	4,718	
MPT fee	16,264	
Administration fee	2,323	
Third party fees	18,224	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,587	
Payments under hedging arrangements	317,186	
Interest on the Notes	344,888	
Shortfall Class D PDL Repayment	296	
Liquidity Facility Commitment Fee Subordinated Amount	8,587	
Floating Rate GIC Interest Junior Amount	10,680	
Deferred Purchase Price Instalment	-	
Total funds distributed		731,753
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th October 2019	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-
Outstanding unpaid Subordinated swap amounts not paid by the transaction		
Unpaid Swap Subordinated Amount	-	

Collateral

Starting principal balance	92,937,423
Principal redemptions and repayments	(2,721,295)
Losses for the period	(296)
Ending principal balance	90,215,832
Balance Reset Participation	-
Balance Further Advance Participation	3,221,688
Total balance E-MAC NL 2004-I	93,437,521

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	296	296	-
Total	-	296	296	-

Performance

	Last period	This period	Since issue
Prepayment rate	15.25%	10.94%	13.02%

Delinquency table	Number of loans	Balance	Percentage of total
Current	710	89,501,735	99.21%
31 - 60 days	2	285,000	0.32%
61 - 90 days	1	285,000	0.32%
91 - 120 days	2	144,098	0.16%
120+ days	-	-	0.00%
In repossession	-	-	-
Total	715	90,215,832	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	147	296	37,315	3,399,932

Characteristics

Number of borrowers	715		
Number of loanparts	1019		
	(weighted) average	Minimum	Maximum
Loan size borrower	126,176	7,008	393,500
Loan part size	88,534	2,125	393,500
Coupon	2.85%	0.25%	6.55%
Remaining maturity (months)	165	2	241
Remaining interest period (months)	41	1	180
Original interest period (months)	86	1	240
Seasoning (months)	107.8	2.0	205.0
Loan to Original Foreclosure Value (2)	73.8%	2.88%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	228,803	0.25%	2	0.20%	114,401.44	5.10%	171.56
Annuity	1,437,961	1.59%	31	3.04%	46,385.85	3.46%	162.08
Interest Only	67,691,924	75.03%	743	72.91%	91,106.22	2.86%	168.49
Investment	476,080	0.53%	4	0.39%	119,020.00	3.59%	171.36
Life	1,787,284	1.98%	20	1.96%	89,364.20	2.78%	164.33
Savings	2,406,368	2.67%	44	4.32%	54,690.19	4.25%	153.02
Universal Life	16,187,412	17.94%	175	17.17%	92,499.49	2.51%	152.13
Total	90,215,832	100.00%	1,019	100.00%	88,533.69	2.85%	164.98

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	29,939,644	33.19%	288	28.26%	103,957.10	1.02%	165.37
12	4,627,230	5.13%	53	5.20%	87,306.23	2.42%	166.37
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	13,061,781	14.48%	161	15.80%	81,129.08	2.99%	166.12
72	2,104,968	2.33%	20	1.96%	105,248.38	3.33%	162.52
84	2,350,661	2.61%	34	3.34%	69,137.10	3.67%	162.05
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	21,129,781	23.42%	245	24.04%	86,244.00	3.62%	167.30
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	1,773,877	1.97%	27	2.65%	65,699.16	3.46%	163.24
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	15,227,890	16.88%	191	18.74%	79,727.17	5.16%	160.56
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	90,215,832	100.00%	1,019	100.00%	88,533.69	2.85%	164.98

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	34,911,332	38.70%	360	35.33%	96,975.92	1.16%	165.89
2.50%	2.75%	6,922,721	7.67%	93	9.13%	74,437.86	2.64%	160.33
2.75%	3.00%	8,563,529	9.49%	109	10.70%	78,564.49	2.87%	169.12
3.00%	3.25%	5,465,535	6.06%	66	6.48%	82,811.14	3.13%	165.56
3.25%	3.50%	6,505,328	7.21%	63	6.18%	103,259.17	3.37%	166.51
3.50%	3.75%	3,179,947	3.52%	31	3.04%	102,578.93	3.65%	171.13
3.75%	4.00%	1,785,163	1.98%	20	1.96%	89,258.14	3.87%	167.14
4.00%	4.25%	1,804,887	2.00%	23	2.26%	78,473.36	4.15%	168.35
4.25%	4.50%	1,275,483	1.41%	12	1.18%	106,290.21	4.43%	172.02
4.50%	4.75%	2,441,183	2.71%	34	3.34%	71,799.49	4.68%	159.57
4.75%	5.00%	2,927,588	3.25%	37	3.63%	79,124.01	4.93%	167.49
5.00%	5.25%	6,618,220	7.34%	75	7.36%	88,242.94	5.15%	157.98
5.25%	5.50%	4,006,801	4.44%	52	5.10%	77,053.86	5.38%	160.21
5.50%	5.75%	1,777,361	1.97%	21	2.06%	84,636.25	5.64%	154.95
5.75%	6.00%	1,343,518	1.49%	16	1.57%	83,969.86	5.86%	168.90
6.00%	6.25%	410,000	0.45%	4	0.39%	102,500.00	6.15%	155.88
6.25%	6.50%	174,976	0.19%	2	0.20%	87,488.22	6.35%	166.26
6.50%	6.75%	102,261	0.11%	1	0.10%	102,260.58	6.55%	171.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		90,215,832	100.00%	1,019	100.00%	88,533.69	2.85%	164.98

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		29,939,644	33.19%	288	28.26%	103,957.10	1.02%	165.37
<	1/1/2020	385	0.00%	1	0.10%	384.74	2.65%	2.00
1/1/2020	1/1/2021	6,084,585	6.74%	71	6.97%	85,698.39	2.83%	165.35
1/1/2021	1/1/2022	2,955,459	3.28%	35	3.43%	84,441.68	3.65%	165.80
1/1/2022	1/1/2023	2,944,862	3.26%	32	3.14%	92,026.94	3.57%	167.98
1/1/2023	1/1/2024	15,928,007	17.66%	193	18.94%	82,528.54	4.47%	161.05
1/1/2024	1/1/2025	11,928,381	13.22%	148	14.52%	80,597.17	4.18%	160.67
1/1/2025	1/1/2026	2,916,787	3.23%	35	3.43%	83,336.78	3.72%	161.67
1/1/2026	1/1/2027	3,409,744	3.78%	42	4.12%	81,184.39	3.63%	163.28
1/1/2027	1/1/2028	2,948,796	3.27%	32	3.14%	92,149.89	3.68%	166.87
1/1/2028	1/1/2029	7,672,070	8.50%	96	9.42%	79,917.39	2.91%	165.79
1/1/2029	1/1/2030	2,136,733	2.37%	23	2.26%	92,901.45	3.07%	173.93
1/1/2030	1/1/2031	-	0.00%	-	0.00%	-	0.00%	-
1/1/2031	1/1/2032	-	0.00%	-	0.00%	-	0.00%	-
1/1/2032	1/1/2033	125,000	0.14%	2	0.20%	62,500.00	2.94%	148.00
1/1/2033	1/1/2034	587,017	0.65%	11	1.08%	53,365.19	3.14%	170.29
1/1/2034	1/1/2035	638,360	0.71%	10	0.98%	63,836.01	3.07%	156.76
1/1/2035	1/1/2036	-	0.00%	-	0.00%	-	0.00%	-
1/1/2036	1/1/2037	-	0.00%	-	0.00%	-	0.00%	-
1/1/2037	1/1/2038	-	0.00%	-	0.00%	-	0.00%	-
1/1/2038	1/1/2039	-	0.00%	-	0.00%	-	0.00%	-
1/1/2039	1/1/2040	-	0.00%	-	0.00%	-	0.00%	-
1/1/2040	1/1/2041	-	0.00%	-	0.00%	-	0.00%	-
1/1/2041	1/1/2042	-	0.00%	-	0.00%	-	0.00%	-
1/1/2042	1/1/2043	-	0.00%	-	0.00%	-	0.00%	-
1/1/2043	1/1/2044	-	0.00%	-	0.00%	-	0.00%	-
1/1/2044	1/1/2045	-	0.00%	-	0.00%	-	0.00%	-
1/1/2045	1/1/2046	-	0.00%	-	0.00%	-	0.00%	-
1/1/2046	1/1/2047	-	0.00%	-	0.00%	-	0.00%	-
1/1/2047	1/1/2048	-	0.00%	-	0.00%	-	0.00%	-
1/1/2048	1/1/2049	-	0.00%	-	0.00%	-	0.00%	-
1/1/2049	>	-	0.00%	-	0.00%	-	0.00%	-
Total		90,215,832	100.00%	1,019	100.00%	88,533.69	2.85%	164.98

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2018 - 31-Dec-2018	113,200	0.13%	1	0.10%	113,200.00	5.23%	11.00
01-Jan-2019 - 31-Dec-2019	73,582	0.08%	2	0.20%	36,791.09	4.69%	0.01
01-Jan-2020 - 31-Dec-2020	211	0.00%	1	0.10%	210.80	2.55%	14.00
01-Jan-2021 - 31-Dec-2021	7,211	0.01%	1	0.10%	7,210.75	5.40%	26.00
01-Jan-2022 - 31-Dec-2022	200,241	0.22%	3	0.29%	66,747.00	1.15%	29.08
01-Jan-2023 - 31-Dec-2023	411,224	0.46%	8	0.79%	51,403.01	3.29%	47.64
01-Jan-2024 - 31-Dec-2024	830,068	0.92%	16	1.57%	51,879.25	4.00%	54.23
01-Jan-2025 - 31-Dec-2025	224,383	0.25%	4	0.39%	56,095.63	1.25%	68.60
01-Jan-2026 - 31-Dec-2026	484,679	0.54%	9	0.88%	53,853.21	3.42%	80.18
01-Jan-2027 - 31-Dec-2027	423,792	0.47%	6	0.59%	70,631.95	3.41%	91.30
01-Jan-2028 - 31-Dec-2028	1,089,570	1.21%	13	1.28%	83,813.09	2.59%	104.61
01-Jan-2029 - 31-Dec-2029	1,402,781	1.55%	19	1.86%	73,830.58	3.37%	115.12
01-Jan-2030 - 31-Dec-2030	523,837	0.58%	7	0.69%	74,833.84	3.44%	127.95
01-Jan-2031 - 31-Dec-2031	1,162,387	1.29%	14	1.37%	83,027.67	2.04%	138.46
01-Jan-2032 - 31-Dec-2032	1,371,143	1.52%	16	1.57%	85,696.45	2.64%	151.91
01-Jan-2033 - 31-Dec-2033	35,253,560	39.08%	392	38.47%	89,932.55	3.01%	168.42
01-Jan-2034 - 31-Dec-2034	46,501,317	51.54%	505	49.56%	92,081.82	2.72%	172.91
01-Jan-2037 - 31-Dec-2037	95,000	0.11%	1	0.10%	95,000.00	3.85%	212.00
01-Jan-2039 - 31-Dec-2039	47,647	0.05%	1	0.10%	47,647.00	2.81%	241.00
Total	90,215,832	100.00%	1,019	100.00%	88,533.69	2.85%	164.98

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG	<	9,113,496	10.10%	127	12.46%	71,759.81	3.09%	165.23
50%	50%	20,793,674	23.05%	296	29.05%	70,248.90	3.15%	165.45
55%	55%	4,739,349	5.25%	50	4.91%	94,786.97	2.99%	167.50
60%	60%	7,789,830	8.63%	71	6.97%	109,715.91	2.88%	167.29
65%	65%	12,919,207	14.32%	104	10.21%	124,223.14	2.79%	168.07
70%	70%	1,640,263	1.82%	16	1.57%	102,516.43	2.85%	170.95
75%	75%	4,866,773	5.39%	40	3.93%	121,669.33	2.60%	170.52
80%	80%	674,470	0.75%	11	1.08%	61,315.49	2.00%	149.05
85%	85%	890,439	0.99%	13	1.28%	68,495.28	3.75%	134.77
90%	90%	884,307	0.98%	10	0.98%	88,430.68	4.05%	160.12
95%	95%	1,752,761	1.94%	16	1.57%	108,547.58	3.31%	161.89
100%	100%	1,841,281	2.04%	27	2.65%	68,195.58	3.04%	151.09
105%	105%	1,974,900	2.19%	25	2.45%	78,995.99	3.06%	157.45
110%	110%	1,112,108	1.23%	14	1.37%	79,436.29	2.33%	154.90
115%	115%	1,988,650	2.20%	22	2.16%	90,393.20	1.93%	166.67
120%	120%	3,632,778	4.03%	39	3.83%	93,148.16	2.19%	161.60
125%	125%	13,601,547	15.08%	138	13.54%	98,561.94	2.48%	164.19
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		90,215,832	100.00%	1,019	100.00%	88,533.69	2.85%	164.98

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,927,589	2.14%	19	2.66%	101,452.06	2.20%	169.22
Utrecht	6,254,782	6.93%	45	6.29%	138,995.16	2.91%	163.03
Zeeland	882,384	0.98%	9	1.26%	98,042.66	2.90%	171.38
Zuid-Holland	21,118,744	23.41%	170	23.78%	124,227.91	2.91%	165.24
Flevoland	4,837,764	5.36%	31	4.34%	156,056.90	2.64%	166.67
Friesland	3,106,789	3.44%	28	3.92%	110,956.74	1.98%	155.69
Gelderland	10,174,935	11.28%	77	10.77%	132,142.01	2.90%	162.48
Groningen	2,864,830	3.18%	24	3.36%	119,367.90	2.49%	163.62
Limburg	5,683,695	6.27%	49	6.85%	115,381.53	3.17%	164.98
Noord-Brabant	12,165,754	13.49%	101	14.13%	120,453.00	3.07%	166.88
Noord-Holland	14,040,646	15.56%	104	14.55%	135,006.21	3.11%	167.08
Overijssel	7,187,922	7.97%	58	8.11%	123,929.68	2.31%	163.61
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	90,215,832	100.00%	715	100.00%	126,175.99	2.85%	164.98

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	77,840,513	86.28%	611	85.45%	127,398.55	2.84%	164.47
Shop/House	58,577	0.06%	1	0.14%	58,576.69	2.95%	167.00
Condominium	11,297,566	12.52%	95	13.29%	118,921.75	2.92%	168.07
Farm House	329,000	0.36%	2	0.28%	164,500.00	2.95%	166.77
Condominium with garage	690,176	0.77%	6	0.84%	115,029.40	3.33%	170.12
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	90,215,832	100.00%	715	100.00%	126,175.99	2.85%	164.98

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	287,839	19	2.66%	15,149.41	3.67%	161.80
25,000	50,000	1,524,913	40	5.59%	38,122.82	3.46%	161.96
50,000	75,000	6,799,462	103	14.41%	66,014.19	2.98%	166.05
75,000	100,000	9,831,607	111	15.52%	88,573.04	3.45%	165.55
100,000	125,000	13,499,005	118	16.50%	114,398.35	3.03%	163.78
125,000	150,000	13,912,500	101	14.13%	137,747.52	2.79%	164.55
150,000	175,000	10,724,624	66	11.89%	162,494.30	2.75%	164.15
175,000	200,000	13,925,098	74	10.35%	188,177.00	2.91%	167.85
200,000	225,000	10,140,104	47	6.57%	215,746.89	2.46%	167.17
225,000	250,000	4,990,907	21	2.94%	237,662.24	2.32%	160.05
250,000	275,000	1,082,774	4	1.20%	270,693.61	4.20%	156.36
275,000	300,000	1,151,750	4	0.56%	287,937.50	2.44%	156.35
300,000	325,000	943,000	3	1.05%	314,333.33	1.28%	166.63
325,000	350,000	1,008,750	3	0.42%	336,249.87	1.68%	166.33
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	393,500	1	0.14%	393,500.00	1.15%	171.00
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	90,215,832	100.00%	715	100.00%	126,175.99	2.85%	164.98