

E-MAC NL 2004-I Investor report October 2018

Cashflow analysis for the period

Total interest received	1,067,069	
Interest received on transaction accounts	(23)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		9,867,046
Company management expenses	-	
MPT fee	19,389	
Administration fee	2,770	
Third party fees	29,870	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,587	
Payments under hedging arrangements	556,298	
Interest on the Notes	362,682	
Shortfall Class D PDL Repayment	68,462	
Liquidity Facility Commitment Fee Subordinated Amount	8,587	
Floating Rate GIC Interest Junior Amount	10,402	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,067,046
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th October 2018	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-
Outstanding unpaid Subordinated swap amounts not paid by the transaction		
Unpaid Swap Subordinated Amount	-	

Collateral

Starting principal balance	110,792,852
Principal redemptions and repayments	(4,469,746)
Losses for the period	(68,462)
Ending principal balance	106,254,644
Balance Reset Participation	-
Balance Further Advance Participation	3,756,321
Total balance E-MAC NL 2004-I	110,010,965

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	68,462	68,462	-
Total	-	68,462	68,462	-

Performance

	Last period	This period	Since issue
Prepayment rate	8.95%	15.17%	12.88%

Delinquency table	Number of loans	Balance	Percentage of total
Current	819	104,804,479	98.64%
31 - 60 days	3	491,000	0.46%
61 - 90 days	2	300,000	0.28%
91 - 120 days	1	86,811	0.08%
120+ days	5	572,354	0.54%
In repossession			
Total	830	106,254,644	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	736	68,462	12,881	3,532,115

Characteristics

Number of borrowers	830		
Number of loanparts	1195		
	(weighted) average	Minimum	Maximum
Loan size borrower	128,018	1,761	475,000
Loan part size	88,916	107	393,500
Coupon	3.10%	0.28%	6.80%
Remaining maturity (months)	176	1	253
Remaining interest period (months)	42	1	180
Original interest period (months)	89	1	240
Seasoning (months)	115.4	2.0	193.0
Loan to Original Foreclosure Value (2)	73.7%	0.78%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	237,309	0.22%	2	0.17%	118,654.29	5.09%	183.55
Annuity	1,836,157	1.73%	36	3.01%	51,004.36	4.04%	175.68
Interest Only	79,423,576	74.75%	865	72.38%	91,819.16	3.10%	179.89
Investment	652,281	0.61%	6	0.50%	108,713.50	4.08%	171.56
Life	1,953,927	1.84%	23	1.92%	84,953.35	3.24%	171.09
Savings	3,350,567	3.15%	57	4.77%	58,781.87	4.39%	163.77
Universal Life	18,800,828	17.69%	206	17.24%	91,266.16	2.68%	164.32
Total	106,254,644	100.00%	1,195	100.00%	88,916.02	3.10%	176.35

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	34,269,289	32.25%	326	27.28%	105,120.52	1.13%	176.35
12	4,969,358	4.68%	55	4.60%	90,351.97	2.33%	177.79
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	17,759,702	16.71%	214	17.91%	82,989.26	3.65%	179.05
72	2,233,862	2.10%	22	1.84%	101,539.20	3.57%	174.49
84	2,188,501	2.06%	30	2.51%	72,950.04	3.74%	177.47
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	20,591,702	19.38%	241	20.17%	85,442.75	3.77%	177.88
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	5,800,378	5.46%	81	6.78%	71,609.61	4.36%	174.90
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	18,441,851	17.36%	226	18.91%	81,601.11	5.16%	172.18
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	106,254,644	100.00%	1,195	100.00%	88,916.02	3.10%	176.35

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	38,225,880	35.98%	381	31.88%	100,330.39	1.18%	177.01
2.50%	2.75%	5,124,921	4.82%	65	5.44%	78,844.94	2.66%	173.98
2.75%	3.00%	7,714,386	7.26%	104	8.70%	74,176.79	2.88%	177.19
3.00%	3.25%	6,183,686	5.82%	70	5.86%	88,338.37	3.14%	175.20
3.25%	3.50%	6,348,785	5.98%	65	5.44%	97,673.62	3.37%	176.90
3.50%	3.75%	3,792,553	3.57%	39	3.26%	97,244.94	3.64%	183.05
3.75%	4.00%	2,174,820	2.05%	24	2.01%	90,617.51	3.88%	178.26
4.00%	4.25%	2,930,584	2.76%	39	3.26%	75,143.18	4.18%	183.39
4.25%	4.50%	2,185,917	2.06%	26	2.18%	84,073.73	4.42%	181.57
4.50%	4.75%	5,506,861	5.18%	68	5.69%	80,983.25	4.66%	173.53
4.75%	5.00%	5,985,443	5.63%	77	6.44%	77,733.02	4.92%	175.45
5.00%	5.25%	9,421,102	8.87%	106	8.87%	88,878.32	5.14%	173.60
5.25%	5.50%	5,622,205	5.29%	70	5.86%	80,317.22	5.39%	173.95
5.50%	5.75%	2,457,777	2.31%	29	2.43%	84,750.92	5.64%	169.25
5.75%	6.00%	1,354,432	1.27%	16	1.34%	84,651.99	5.86%	180.92
6.00%	6.25%	474,509	0.45%	6	0.50%	79,084.80	6.16%	162.46
6.25%	6.50%	347,476	0.33%	5	0.42%	69,495.29	6.35%	181.63
6.50%	6.75%	241,941	0.23%	3	0.25%	80,646.86	6.58%	181.01
6.75%	7.00%	161,367	0.15%	2	0.17%	80,683.61	6.80%	161.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		106,254,644	100.00%	1,195	100.00%	88,916.02	3.10%	176.35

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		34,269,289	32.25%	326	27.28%	109,120.52	1.13%	176.35
<	1-1-2019	29,147	0.03%	1	0.08%	29,146.81	4.45%	1.00
1-1-2019	1-1-2020	15,156,078	14.26%	185	15.48%	81,924.74	4.11%	178.21
1-1-2020	1-1-2021	1,695,144	1.60%	20	1.67%	84,757.21	4.26%	182.94
1-1-2021	1-1-2022	3,687,223	3.47%	42	3.51%	87,791.03	3.77%	182.31
1-1-2022	1-1-2023	3,109,247	2.93%	35	2.93%	88,835.62	3.57%	180.44
1-1-2023	1-1-2024	18,786,846	17.68%	230	19.25%	81,681.94	4.46%	174.00
1-1-2024	1-1-2025	9,910,082	9.33%	118	9.87%	83,983.74	4.83%	169.40
1-1-2025	1-1-2026	2,849,400	2.69%	32	2.69%	89,043.74	3.86%	173.82
1-1-2026	1-1-2027	3,304,725	3.11%	38	3.18%	85,966.45	3.74%	180.70
1-1-2027	1-1-2028	3,377,281	3.18%	34	2.85%	99,331.78	3.70%	178.50
1-1-2028	1-1-2029	7,744,616	7.29%	97	8.12%	79,841.41	2.91%	176.46
1-1-2029	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2030	1-1-2031	-	0.00%	-	0.00%	-	0.00%	-
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	-	0.00%	-	0.00%	-	0.00%	-
1-1-2033	1-1-2034	2,335,566	2.20%	37	3.10%	63,123.39	3.32%	173.38
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	-	0.00%	-	0.00%	-	0.00%	-
1-1-2038	1-1-2039	-	0.00%	-	0.00%	-	0.00%	-
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
Total		106,254,644	100.00%	1,195	100.00%	88,916.02	3.10%	176.35

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	14,005	0.01%	1	0.08%	14,005.36	2.95%	43.00
01-Jan-2018 - 31-Dec-2018	215,544	0.20%	3	0.25%	71,848.08	2.40%	0.39
01-Jan-2019 - 31-Dec-2019	11,958	0.01%	2	0.17%	5,978.84	2.67%	7.78
01-Jan-2020 - 31-Dec-2020	8,656	0.01%	1	0.08%	8,656.26	2.55%	26.00
01-Jan-2021 - 31-Dec-2021	47,520	0.04%	1	0.08%	47,520.00	5.00%	28.00
01-Jan-2022 - 31-Dec-2022	217,160	0.20%	4	0.33%	54,290.09	1.29%	41.78
01-Jan-2023 - 31-Dec-2023	703,028	0.66%	12	1.00%	58,585.67	3.26%	60.30
01-Jan-2024 - 31-Dec-2024	1,006,149	0.95%	19	1.59%	52,955.22	4.31%	66.31
01-Jan-2025 - 31-Dec-2025	228,535	0.22%	4	0.33%	57,133.73	1.30%	80.69
01-Jan-2026 - 31-Dec-2026	642,420	0.60%	12	1.00%	53,535.02	3.79%	92.61
01-Jan-2027 - 31-Dec-2027	443,806	0.42%	6	0.50%	73,967.73	3.86%	103.25
01-Jan-2028 - 31-Dec-2028	1,440,091	1.36%	18	1.51%	80,005.04	3.14%	116.60
01-Jan-2029 - 31-Dec-2029	1,678,722	1.58%	27	2.26%	62,174.88	3.65%	127.26
01-Jan-2030 - 31-Dec-2030	617,211	0.58%	8	0.87%	77,151.40	3.11%	139.26
01-Jan-2031 - 31-Dec-2031	1,719,399	1.62%	20	1.67%	85,969.93	2.51%	151.24
01-Jan-2032 - 31-Dec-2032	1,620,376	1.52%	20	1.67%	81,018.78	3.18%	163.40
01-Jan-2033 - 31-Dec-2033	41,683,138	39.23%	457	38.24%	91,210.37	3.12%	180.40
01-Jan-2034 - 31-Dec-2034	53,814,279	50.65%	578	48.37%	93,104.29	3.05%	184.89
01-Jan-2037 - 31-Dec-2037	95,000	0.09%	1	0.08%	95,000.00	3.85%	224.00
01-Jan-2039 - 31-Dec-2039	47,647	0.04%	1	0.08%	47,647.00	4.25%	253.00
Total	106,254,644	100.00%	1,195	100.00%	88,916.02	3.10%	176.35

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		11,263,903	10.60%	154	12.89%	73,142.23	3.31%	176.12
<	50%	24,159,704	22.74%	343	28.70%	70,436.46	3.41%	175.54
50%	55%	6,114,745	5.75%	63	5.27%	97,059.44	3.26%	178.49
55%	60%	9,525,741	8.97%	85	7.11%	112,067.54	3.12%	180.19
60%	65%	13,983,287	13.16%	111	9.29%	125,975.56	2.93%	180.27
65%	70%	2,834,916	2.67%	30	2.51%	94,497.20	3.59%	181.31
70%	75%	5,336,169	5.02%	44	3.68%	121,276.58	3.04%	182.47
75%	80%	875,850	0.82%	14	1.17%	62,560.74	2.54%	160.03
80%	85%	1,242,747	1.17%	19	1.59%	65,407.73	3.58%	150.45
85%	90%	936,367	0.88%	12	1.00%	78,030.60	3.02%	156.03
90%	95%	1,580,726	1.49%	14	1.17%	112,909.02	3.53%	172.43
95%	100%	2,237,656	2.11%	30	2.51%	74,588.52	3.46%	163.39
100%	105%	1,594,915	1.50%	20	1.67%	79,745.75	3.45%	165.30
105%	110%	2,540,373	2.39%	29	2.43%	87,599.08	2.95%	176.63
110%	115%	1,991,702	1.87%	22	1.84%	90,531.90	1.98%	178.66
115%	120%	3,936,820	3.71%	43	3.60%	91,553.95	2.80%	175.24
120%	125%	16,099,022	15.15%	162	13.56%	99,376.68	2.59%	175.61
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		106,254,644	100.00%	1,195	100.00%	88,916.02	3.10%	176.35

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,041,367	1.92%	20	2.41%	102,068.34	2.46%	181.40
Utrecht	7,551,652	7.11%	59	7.11%	127,994.10	3.10%	173.57
Zeeland	893,858	0.84%	9	1.08%	99,317.60	2.90%	183.40
Zuid-Holland	24,481,986	23.04%	195	23.49%	125,548.64	3.28%	176.54
Flevoland	5,052,891	4.76%	33	3.98%	153,117.92	2.82%	178.13
Friesland	3,633,523	3.42%	32	3.86%	113,547.58	2.24%	168.60
Gelderland	12,125,624	11.41%	91	10.96%	133,248.61	3.14%	172.88
Groningen	3,152,217	2.97%	26	3.13%	121,239.13	2.85%	176.54
Limburg	7,210,181	6.79%	60	7.23%	120,169.68	3.42%	174.22
Noord-Brabant	14,703,567	13.84%	120	14.46%	122,529.73	3.24%	178.35
Noord-Holland	16,900,080	15.91%	118	14.22%	143,221.02	3.28%	179.06
Overijssel	8,507,698	8.01%	67	8.07%	126,980.56	2.45%	176.37
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	106,254,644	100.00%	830	100.00%	128,017.64	3.10%	176.35

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	92,092,374	86.67%	708	85.30%	130,073.97	3.07%	175.90
Shop/House	61,932	0.06%	1	0.12%	61,932.01	2.95%	179.00
Condominium	12,979,917	12.22%	110	13.25%	117,999.25	3.28%	179.48
Farm House	418,470	0.39%	3	0.36%	139,490.14	3.24%	167.48
Condominium with garage	701,951	0.66%	8	0.96%	87,743.83	3.37%	182.06
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	106,254,644	100.00%	830	100.00%	128,017.64	3.10%	176.35

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.26%	20	2.41%	13,944.82	4.15%	176.11
25,000	50,000	1.60%	45	5.42%	37,717.81	3.58%	163.27
50,000	75,000	6.97%	113	13.61%	65,525.28	3.34%	177.13
75,000	100,000	11.13%	132	15.90%	89,556.57	3.64%	176.01
100,000	125,000	14.07%	131	15.78%	114,145.44	3.32%	176.97
125,000	150,000	15.11%	117	14.10%	137,226.26	3.19%	174.73
150,000	175,000	13.07%	86	10.36%	161,539.18	3.10%	175.31
175,000	200,000	15.31%	86	10.36%	189,122.50	3.15%	179.44
200,000	225,000	11.55%	57	6.87%	215,377.15	2.54%	178.88
225,000	250,000	5.38%	24	2.89%	238,161.31	2.35%	173.10
250,000	275,000	1.02%	4	0.48%	271,250.00	4.63%	161.78
275,000	300,000	1.87%	7	0.84%	284,153.41	2.81%	174.39
300,000	325,000	0.89%	3	0.36%	314,333.33	1.30%	178.63
325,000	350,000	0.95%	3	0.36%	336,416.67	1.70%	178.33
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.37%	1	0.12%	393,500.00	1.18%	183.00
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.45%	1	0.12%	475,000.00	0.73%	180.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	106,254,644	100.00%	830	100.00%	128,017.64	3.10%	176.35