

Cashflow analysis for the period

Total interest received	1,510,607	
Interest received on transaction accounts	(23)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		10,310,584
Company management expenses	-	
MPT fee	25,472	
Administration fee	3,639	
Third party fees	22,996	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,587	
Payments under hedging arrangements	1,260,852	
Interest on the Notes	167,169	
Shortfall Class D PDL Repayment	1,797	
Liquidity Facility Commitment Fee Subordinated Amount	8,587	
Floating Rate GIC Interest Junior Amount	11,486	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,510,584
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th October 2016	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-

Collateral

Starting principal balance	145,554,574	
Principal redemptions and repayments	(4,388,418)	
Losses for the period	(1,797)	
Ending principal balance		141,164,359
Balance Reset Participation	-	
Balance Further Advance Participation	6,215,101	
Total balance E-MAC NL 2004-I		147,379,460

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	1,797	1,797	-
Total	-	1,797	1,797	-

Performance

	Last period	This period	Since issue
Prepayment rate	14.06%	11.33%	12.83%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,073	140,063,896	99.22%
31 - 60 days	2	292,403	0.21%
61 - 90 days	2	212,400	0.15%
91 - 120 days	1	106,800	0.08%
120+ days	4	488,861	0.35%
In repossession			
Total	1,082	141,164,359	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	624	1,797	16,285	3,420,859

Characteristics

Number of borrowers	1082		
Number of loanparts	1559		
	(weighted) average	Minimum	Maximum
Loan size borrower	130,466	5,724	475,000
Loan part size	90,548	1,659	393,500
Coupon	3.96%	0.65%	6.80%
Remaining maturity (months)	200	1	277
Remaining interest period (months)	38	1	138
Original interest period (months)	99	1	240
Seasoning (months)	100.0	1.0	169.0
Loan to Original Foreclosure Value (2)	73.1%	0.01%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	282,482	0.20%	2	0.13%	141,240.88	5.14%	207.59
Annuity	2,029,506	1.44%	42	2.69%	48,321.56	4.77%	190.37
Interest Only	105,348,035	74.63%	1,127	72.29%	93,476.52	3.97%	203.74
Investment	792,281	0.56%	9	0.58%	88,031.22	4.34%	192.08
Life	2,840,284	2.01%	34	2.18%	83,537.77	3.98%	185.47
Savings	4,552,905	3.23%	72	4.62%	63,234.79	5.14%	185.20
Universal Life	25,318,868	17.94%	273	17.51%	92,743.10	3.60%	187.71
Total	141,164,359	100.00%	1,559	100.00%	90,548.02	3.96%	199.65

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	39,966,673	28.31%	376	24.12%	106,294.34	1.78%	200.86
1 12	7,494,448	5.31%	88	5.64%	85,164.18	3.28%	203.32
12 24	-	0.00%	-	0.00%	-	0.00%	-
24 36	-	0.00%	-	0.00%	-	0.00%	-
36 48	-	0.00%	-	0.00%	-	0.00%	-
48 60	27,647,518	19.59%	322	20.65%	85,861.86	4.76%	200.57
60 72	1,865,876	1.32%	20	1.28%	93,293.81	4.12%	203.17
72 84	3,216,589	2.28%	38	2.44%	84,647.08	5.39%	206.74
84 96	-	0.00%	-	0.00%	-	0.00%	-
96 108	-	0.00%	-	0.00%	-	0.00%	-
108 120	14,301,087	10.13%	167	10.71%	85,635.25	4.80%	199.50
120 132	-	0.00%	-	0.00%	-	0.00%	-
132 144	-	0.00%	-	0.00%	-	0.00%	-
144 156	-	0.00%	-	0.00%	-	0.00%	-
156 168	-	0.00%	-	0.00%	-	0.00%	-
168 180	18,930,164	13.41%	233	14.95%	81,245.34	5.00%	197.37
180 192	-	0.00%	-	0.00%	-	0.00%	-
192 204	-	0.00%	-	0.00%	-	0.00%	-
204 216	-	0.00%	-	0.00%	-	0.00%	-
216 228	-	0.00%	-	0.00%	-	0.00%	-
228 240	27,742,004	19.65%	315	20.21%	88,069.86	5.15%	196.56
240 >	-	0.00%	-	0.00%	-	0.00%	-
Total	141,164,359	100.00%	1,559	100.00%	90,548.02	3.96%	199.65

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	35,866,545	25.41%	333	21.36%	107,707.34	1.31%	201.62
2.50%	2.75%	1,174,417	0.83%	17	1.09%	69,083.34	2.69%	202.13
2.75%	3.00%	2,662,229	1.89%	33	2.12%	80,673.60	2.89%	201.13
3.00%	3.25%	768,228	0.54%	8	0.51%	96,028.45	3.18%	208.69
3.25%	3.50%	3,176,192	2.25%	35	2.25%	90,748.34	3.38%	206.51
3.50%	3.75%	4,472,044	3.17%	45	2.89%	99,378.75	3.66%	205.75
3.75%	4.00%	4,148,836	2.94%	47	3.01%	88,273.10	3.89%	200.97
4.00%	4.25%	4,294,424	3.04%	53	3.40%	81,026.88	4.17%	205.13
4.25%	4.50%	4,164,580	2.95%	59	3.78%	70,586.11	4.43%	197.99
4.50%	4.75%	12,332,212	8.74%	147	9.43%	83,892.60	4.66%	195.45
4.75%	5.00%	17,541,988	12.43%	211	13.53%	83,137.38	4.91%	200.38
5.00%	5.25%	21,447,455	15.19%	248	15.91%	86,481.67	5.13%	196.10
5.25%	5.50%	13,742,279	9.73%	154	9.88%	89,235.57	5.40%	196.74
5.50%	5.75%	6,525,736	4.62%	71	4.55%	91,911.77	5.65%	197.95
5.75%	6.00%	4,355,012	3.09%	47	3.01%	92,659.84	5.87%	200.65
6.00%	6.25%	2,547,886	1.80%	29	1.86%	87,858.13	6.17%	201.12
6.25%	6.50%	852,476	0.60%	10	0.64%	85,247.64	6.41%	201.62
6.50%	6.75%	930,454	0.66%	10	0.64%	93,045.41	6.59%	202.91
6.75%	7.00%	161,367	0.11%	2	0.13%	80,683.61	6.80%	185.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		141,164,359	100.00%	1,559	100.00%	90,548.02	3.96%	199.65

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		39,966,673	28.31%	376	24.12%	106,294.34	1.78%	200.86
<	01-01-2017	44,017	0.03%	1	0.06%	44,017.00	4.25%	9.00
01-01-2017	01-01-2018	11,253,015	7.97%	133	8.53%	84,609.13	4.06%	197.65
01-01-2018	01-01-2019	26,974,328	19.11%	329	21.10%	81,988.84	5.24%	196.06
01-01-2019	01-01-2020	14,456,717	10.24%	178	11.42%	81,217.51	4.80%	201.49
01-01-2020	01-01-2021	2,812,149	1.99%	32	2.05%	87,879.67	4.28%	199.51
01-01-2021	01-01-2022	4,945,937	3.50%	52	3.34%	95,114.16	3.79%	206.14
01-01-2022	01-01-2023	1,588,963	1.13%	17	1.09%	93,468.40	4.00%	207.22
01-01-2023	01-01-2024	20,313,783	14.39%	230	14.75%	88,320.80	5.23%	195.58
01-01-2024	01-01-2025	11,305,982	8.01%	128	8.21%	88,327.98	5.02%	198.06
01-01-2025	01-01-2026	2,359,712	1.67%	25	1.60%	94,388.49	4.06%	199.13
01-01-2026	01-01-2027	4,352,548	3.08%	51	3.27%	85,344.08	3.90%	203.13
01-01-2027	01-01-2028	670,536	0.48%	6	0.38%	111,755.97	5.46%	196.86
01-01-2028	01-01-2029	120,000	0.09%	1	0.06%	120,000.00	5.85%	204.00
01-01-2029	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	-	0.00%	-	0.00%	-	0.00%	-
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
01-01-2038	01-01-2039	-	0.00%	-	0.00%	-	0.00%	-
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
Total		141,164,359	100.00%	1,559	100.00%	90,548.02	3.96%	199.65

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	14,005	0.01%	1	0.06%	14,005.36	2.95%	19.00
01-Jan-2016 - 31-Dec-2016	44,017	0.03%	1	0.06%	44,017.00	4.25%	9.00
01-Jan-2017 - 31-Dec-2017	132,127	0.09%	3	0.19%	44,042.32	4.47%	6.26
01-Jan-2018 - 31-Dec-2018	342,606	0.24%	9	0.58%	38,067.31	3.50%	23.50
01-Jan-2019 - 31-Dec-2019	69,136	0.05%	3	0.19%	23,045.22	5.02%	31.56
01-Jan-2020 - 31-Dec-2020	150,107	0.11%	4	0.26%	37,526.81	4.51%	40.16
01-Jan-2021 - 31-Dec-2021	90,768	0.06%	2	0.13%	45,384.14	3.93%	53.91
01-Jan-2022 - 31-Dec-2022	284,081	0.20%	5	0.32%	56,816.29	2.93%	66.03
01-Jan-2023 - 31-Dec-2023	917,755	0.65%	15	0.96%	61,183.69	4.98%	84.61
01-Jan-2024 - 31-Dec-2024	1,254,736	0.89%	22	1.41%	57,033.44	4.61%	90.39
01-Jan-2025 - 31-Dec-2025	324,575	0.23%	6	0.38%	54,095.82	3.15%	103.77
01-Jan-2026 - 31-Dec-2026	811,850	0.58%	13	0.83%	62,450.00	4.49%	117.60
01-Jan-2027 - 31-Dec-2027	575,192	0.41%	8	0.51%	71,899.02	4.33%	126.96
01-Jan-2028 - 31-Dec-2028	1,906,333	1.35%	24	1.54%	79,430.55	3.99%	140.84
01-Jan-2029 - 31-Dec-2029	2,469,956	1.75%	36	2.31%	68,609.88	4.54%	151.64
01-Jan-2030 - 31-Dec-2030	1,049,800	0.74%	11	0.71%	95,436.33	4.34%	162.28
01-Jan-2031 - 31-Dec-2031	2,294,932	1.63%	30	1.92%	76,497.72	3.89%	175.53
01-Jan-2032 - 31-Dec-2032	2,223,865	1.58%	24	1.54%	92,661.05	3.86%	186.41
01-Jan-2033 - 31-Dec-2033	55,537,147	39.34%	590	37.84%	94,130.76	4.17%	204.44
01-Jan-2034 - 31-Dec-2034	70,528,724	49.96%	750	48.11%	94,038.30	3.74%	208.83
01-Jan-2037 - 31-Dec-2037	95,000	0.07%	1	0.06%	95,000.00	3.85%	248.00
01-Jan-2039 - 31-Dec-2039	47,647	0.03%	1	0.06%	47,647.00	4.25%	277.00
Total	141,164,359	100.00%	1,559	100.00%	90,548.02	3.96%	199.65

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		16,579,324	11.74%	214	13.73%	77,473.48	4.11%	200.20
<	50%	25,404,167	18.00%	364	23.35%	69,791.67	4.15%	197.73
50%	55%	8,735,727	6.19%	84	5.39%	103,996.75	4.11%	201.25
55%	60%	12,191,909	8.64%	115	7.38%	106,016.60	3.88%	202.33
60%	65%	18,944,708	13.42%	155	9.94%	122,223.93	3.86%	203.54
65%	70%	5,444,929	3.86%	51	3.27%	106,763.31	4.36%	201.56
70%	75%	9,420,561	6.67%	77	4.94%	122,344.95	3.92%	206.96
75%	80%	1,692,681	1.20%	26	1.67%	65,103.12	4.53%	197.70
80%	85%	3,356,104	2.38%	40	2.57%	83,902.61	4.09%	186.63
85%	90%	1,551,059	1.10%	19	1.22%	81,634.69	4.30%	186.67
90%	95%	1,190,684	0.84%	14	0.90%	85,048.88	3.51%	181.91
95%	100%	2,266,001	1.61%	34	2.18%	66,647.10	3.64%	179.17
100%	105%	2,376,327	1.68%	29	1.86%	81,942.31	5.11%	192.38
105%	110%	3,470,152	2.46%	42	2.69%	82,622.66	4.08%	195.26
110%	115%	2,934,432	2.08%	32	2.05%	91,700.99	3.76%	204.47
115%	120%	6,122,459	4.34%	62	3.98%	98,749.34	3.83%	199.45
120%	125%	19,483,133	13.80%	201	12.89%	96,931.01	3.43%	199.34
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		141,164,359	100.00%	1,559	100.00%	90,548.02	3.96%	199.65

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	3,740,878	2.65%	33	3.05%	113,359.95	3.58%	201.31
Zeeland	1,207,192	0.86%	11	1.02%	109,744.68	4.55%	199.79
Noord-Brabant	19,969,385	14.15%	164	15.16%	121,764.54	4.05%	201.68
Limburg	9,346,047	6.62%	75	6.93%	124,613.96	3.98%	198.01
Friesland	4,942,131	3.50%	39	3.60%	126,721.31	3.55%	191.89
Drenthe	3,521,609	2.49%	28	2.59%	125,771.74	4.22%	199.91
Overijssel	11,080,912	7.85%	85	7.86%	130,363.67	3.58%	200.92
Gelderland	16,336,027	11.57%	122	11.28%	133,901.86	4.01%	197.47
Flevoland	6,058,989	4.29%	42	3.88%	144,261.65	3.78%	199.57
Utrecht	10,180,622	7.21%	79	7.30%	128,868.64	4.00%	197.42
Noord-Holland	21,573,684	15.28%	150	13.86%	143,824.56	3.92%	200.96
Zuid-Holland	33,206,883	23.52%	254	23.48%	130,735.76	4.09%	200.31
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	141,164,359	100.00%	1,082	100.00%	130,466.14	3.96%	199.65

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	66,941	0.05%	1	0.09%	66,940.60	5.65%	203.00
Farm house	428,767	0.30%	3	0.28%	142,922.20	5.17%	190.49
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	868,368	0.62%	9	0.83%	96,485.33	3.94%	205.99
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	17,491,253	12.39%	150	13.86%	116,608.35	3.95%	202.89
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	122,309,031	86.64%	919	84.94%	133,089.26	3.95%	199.17
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	141,164,359	100.00%	1,082	100.00%	130,466.14	3.96%	199.65

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.19%	15	1.39%	18,104.98	4.91%	197.10
25,000	50,000	1.35%	49	4.53%	38,804.40	4.40%	189.05
50,000	75,000	9,414,693	145	13.40%	64,928.92	4.38%	196.18
75,000	100,000	15,387,977	172	15.90%	89,464.98	4.35%	199.00
100,000	125,000	20,638,826	181	16.73%	114,026.66	4.23%	199.24
125,000	150,000	23,129,005	167	15.43%	138,497.04	3.99%	199.30
150,000	175,000	18,924,520	116	10.72%	163,142.42	3.92%	199.24
175,000	200,000	18,469,277	97	8.96%	190,404.92	3.74%	203.11
200,000	225,000	18,274,013	85	7.86%	214,988.38	3.54%	202.90
225,000	250,000	7,397,385	31	2.87%	238,625.34	3.73%	197.30
250,000	275,000	1,627,300	6	0.55%	271,216.67	5.17%	185.13
275,000	300,000	2,278,476	8	0.74%	284,809.51	3.91%	199.18
300,000	325,000	1,572,146	5	0.46%	314,429.20	2.72%	198.73
325,000	350,000	1,009,250	3	0.71%	336,416.67	2.85%	202.33
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	393,500	1	0.09%	393,500.00	1.55%	207.00
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	475,000	1	0.09%	475,000.00	1.10%	204.00
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	141,164,359	100.00%	1,082	100.00%	130,466.14	3.96%	199.65