

**E-MAC NL 2004-I Investor report July 2018**

**Cashflow analysis for the period**

Total interest received	1,090,760	
Interest received on transaction accounts	(23)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	11,000	
Total funds available		9,901,737
Company management expenses	-	
MPT fee	19,862	
Administration fee	2,837	
Third party fees	86,317	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,493	
Payments under hedging arrangements	691,394	
Interest on the Notes	217,018	
Shortfall Class D PDL Repayment	736	
Liquidity Facility Commitment Fee Subordinated Amount	8,493	
Floating Rate GIC Interest Junior Amount	66,586	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,101,737
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th July 2018	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-
Outstanding unpaid Subordinated swap amounts not paid by the transaction		
Unpaid Swap Subordinated Amount		-

**Collateral**

Starting principal balance	113,496,633
Principal redemptions and repayments	(2,703,046)
Losses for the period	(736)
Ending principal balance	110,792,852
Balance Reset Participation	-
Balance Further Advance Participation	4,194,463
Total balance E-MAC NL 2004-I	114,987,315

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	736	736	-
Total	-	736	736	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	11.20%	8.95%	12.84%

Delinquency table	Number of loans	Balance	Percentage of total
Current	858	109,604,682	98.93%
31 - 60 days	1	155,000	0.14%
61 - 90 days	2	155,811	0.14%
91 - 120 days	1	145,000	0.13%
120+ days	6	732,359	0.66%
In repossession	-	-	-
Total	868	110,792,852	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	11,102	736	34,503	3,476,534

**Characteristics**

Number of borrowers	868		
Number of loanparts	1252		
Loan size borrower	(weighted) average	Minimum	Maximum
	127,642	1,761	475,000
Loan part size	88,493	108	393,500
Coupon	3.51%	0.28%	6.80%
Remaining maturity (months)	179	1	256
Remaining interest period (months)	30	1	120
Original interest period (months)	95	1	240
Seasoning (months)	113.6	2.0	190.0
Loan to Original Foreclosure Value (2)	73.6%	0.78%	125.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	238,750	0.22%	2	0.16%	119,375.23	5.08%	186.55
Annuity	1,737,854	1.57%	36	2.88%	48,273.73	4.42%	176.47
Interest Only	82,951,039	74.87%	908	72.52%	91,355.77	3.53%	182.67
Investment	652,281	0.59%	6	0.48%	108,713.50	4.08%	174.56
Life	2,001,657	1.81%	24	1.92%	83,402.38	3.36%	169.97
Savings	3,439,649	3.10%	59	4.71%	58,299.14	5.08%	165.92
Universal Life	19,771,620	17.85%	217	17.33%	91,113.46	3.06%	167.15
<b>Total</b>	<b>110,792,852</b>	<b>100.00%</b>	<b>1,252</b>	<b>100.00%</b>	<b>88,492.69</b>	<b>3.51%</b>	<b>179.01</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	33,331,086	30.08%	318	25.40%	104,814.74	1.10%	179.66
12	4,286,444	3.87%	49	3.91%	87,478.45	2.61%	180.11
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	21,551,963	19.45%	253	20.21%	85,185.63	4.53%	180.18
60	2,078,862	1.88%	20	1.60%	103,943.12	3.63%	185.50
72	1,617,851	1.46%	23	1.84%	70,341.37	3.89%	183.09
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	16,076,971	14.51%	184	14.70%	87,374.84	4.20%	181.53
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	12,642,733	11.41%	167	13.34%	75,704.99	5.00%	175.99
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	19,206,940	17.34%	238	19.01%	80,701.43	5.16%	175.17
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>110,792,852</b>	<b>100.00%</b>	<b>1,252</b>	<b>100.00%</b>	<b>88,492.69</b>	<b>3.51%</b>	<b>179.01</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	34,747,043	31.36%	334	26.68%	104,033.06	1.06%	180.54
2.50%	2.75%	1,853,480	1.67%	20	1.60%	92,674.00	2.65%	183.25
2.75%	3.00%	3,870,235	3.49%	51	4.07%	75,886.96	2.90%	180.83
3.00%	3.25%	3,244,254	2.93%	40	3.19%	81,106.34	3.16%	177.57
3.25%	3.50%	4,326,389	3.90%	45	3.59%	96,141.98	3.38%	181.42
3.50%	3.75%	3,861,273	3.49%	35	2.80%	110,322.08	3.65%	184.43
3.75%	4.00%	2,614,902	2.36%	30	2.40%	87,163.40	3.88%	179.43
4.00%	4.25%	3,376,723	3.05%	44	3.51%	76,743.69	4.17%	183.22
4.25%	4.50%	2,217,453	2.00%	26	2.08%	85,286.67	4.42%	186.86
4.50%	4.75%	8,403,724	7.59%	102	8.15%	82,389.45	4.65%	173.90
4.75%	5.00%	11,073,759	10.00%	145	11.58%	76,370.75	4.92%	179.80
5.00%	5.25%	13,226,998	11.94%	163	13.02%	81,147.23	5.14%	174.33
5.25%	5.50%	9,559,396	8.63%	117	9.35%	81,704.24	5.40%	175.95
5.50%	5.75%	3,632,369	3.28%	43	3.43%	84,473.70	5.64%	175.89
5.75%	6.00%	2,152,460	1.94%	27	2.16%	79,720.75	5.86%	182.54
6.00%	6.25%	1,210,602	1.09%	13	1.04%	93,123.24	6.18%	177.23
6.25%	6.50%	422,476	0.38%	6	0.48%	70,412.74	6.34%	184.69
6.50%	6.75%	837,949	0.76%	9	0.72%	93,105.48	6.58%	183.87
6.75%	7.00%	161,367	0.15%	2	0.16%	80,683.61	6.80%	164.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>110,792,852</b>	<b>100.00%</b>	<b>1,252</b>	<b>100.00%</b>	<b>88,492.69</b>	<b>3.51%</b>	<b>179.01</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		33,331,086	30.08%	318	25.40%	104,814.74	1.10%	179.66
<	1-1-2019	20,351,448	18.37%	255	20.37%	79,809.60	4.92%	175.25
1-1-2019	1-1-2020	12,495,918	11.28%	157	12.54%	79,591.83	4.55%	179.53
1-1-2020	1-1-2021	1,955,184	1.76%	23	1.84%	85,007.98	4.26%	185.46
1-1-2021	1-1-2022	3,948,281	3.56%	44	3.51%	89,733.67	3.80%	185.47
1-1-2022	1-1-2023	3,110,676	2.81%	35	2.80%	88,876.47	3.57%	183.43
1-1-2023	1-1-2024	14,245,941	12.86%	176	14.06%	80,942.85	5.12%	176.15
1-1-2024	1-1-2025	10,181,369	9.19%	122	9.74%	83,453.84	4.87%	174.36
1-1-2025	1-1-2026	2,254,615	2.03%	24	1.92%	93,942.28	4.00%	177.84
1-1-2026	1-1-2027	3,472,869	3.13%	40	3.19%	86,621.73	3.75%	182.89
1-1-2027	1-1-2028	3,379,023	3.05%	34	2.72%	93,383.04	3.70%	181.49
1-1-2028	1-1-2029	2,066,441	1.87%	24	1.92%	86,101.72	2.74%	182.74
1-1-2029	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2030	1-1-2031	-	0.00%	-	0.00%	-	0.00%	-
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	-	0.00%	-	0.00%	-	0.00%	-
1-1-2033	1-1-2034	-	0.00%	-	0.00%	-	0.00%	-
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	-	0.00%	-	0.00%	-	0.00%	-
1-1-2038	1-1-2039	-	0.00%	-	0.00%	-	0.00%	-
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>110,792,852</b>	<b>100.00%</b>	<b>1,252</b>	<b>100.00%</b>	<b>88,492.69</b>	<b>3.51%</b>	<b>179.01</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	14,005	0.01%	1	0.08%	14,005.36	2.95%	40.00
01-Jan-2016 - 31-Dec-2016	44,017	0.04%	1	0.08%	44,017.00	4.25%	30.00
01-Jan-2018 - 31-Dec-2018	284,233	0.26%	5	0.40%	56,846.62	3.06%	2.97
01-Jan-2019 - 31-Dec-2019	65,489	0.06%	3	0.24%	21,829.80	4.83%	10.20
01-Jan-2020 - 31-Dec-2020	9,596	0.01%	1	0.08%	9,596.17	5.00%	29.00
01-Jan-2021 - 31-Dec-2021	47,520	0.04%	1	0.08%	47,520.00	5.00%	31.00
01-Jan-2022 - 31-Dec-2022	218,065	0.20%	4	0.32%	54,516.22	1.44%	44.81
01-Jan-2023 - 31-Dec-2023	704,330	0.64%	12	0.96%	58,694.17	4.54%	63.30
01-Jan-2024 - 31-Dec-2024	1,084,816	0.98%	20	1.60%	54,240.81	4.43%	69.28
01-Jan-2025 - 31-Dec-2025	318,448	0.29%	6	0.48%	53,074.71	2.93%	82.65
01-Jan-2026 - 31-Dec-2026	644,763	0.58%	12	0.96%	53,730.28	4.13%	95.61
01-Jan-2027 - 31-Dec-2027	488,767	0.44%	7	0.56%	69,823.86	3.87%	106.32
01-Jan-2028 - 31-Dec-2028	1,453,569	1.31%	18	1.44%	80,753.79	3.55%	119.63
01-Jan-2029 - 31-Dec-2029	1,809,496	1.63%	29	2.32%	62,396.41	4.18%	130.50
01-Jan-2030 - 31-Dec-2030	618,027	0.56%	8	0.64%	77,253.35	3.12%	142.27
01-Jan-2031 - 31-Dec-2031	1,720,252	1.55%	20	1.60%	86,012.58	2.98%	154.24
01-Jan-2032 - 31-Dec-2032	1,742,122	1.57%	21	1.68%	82,958.18	3.44%	166.17
01-Jan-2033 - 31-Dec-2033	43,850,270	39.58%	483	38.58%	90,787.31	3.77%	183.42
01-Jan-2034 - 31-Dec-2034	55,532,420	50.12%	598	47.76%	92,863.58	3.27%	187.88
01-Jan-2037 - 31-Dec-2037	95,000	0.09%	1	0.08%	95,000.00	3.85%	227.00
01-Jan-2039 - 31-Dec-2039	47,647	0.04%	1	0.08%	47,647.00	4.25%	256.00
<b>Total</b>	<b>110,792,852</b>	<b>100.00%</b>	<b>1,252</b>	<b>100.00%</b>	<b>88,492.69</b>	<b>3.51%</b>	<b>179.01</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG	<	11,788,224	10.64%	159	12.70%	74,139.77	3.90%	179.37
50%	50%	24,993,062	22.56%	358	28.59%	69,913.02	3.85%	178.20
55%	55%	6,730,299	6.07%	71	5.67%	94,792.95	3.59%	178.03
60%	60%	10,052,071	9.07%	90	7.19%	111,689.68	3.58%	183.34
65%	65%	14,465,981	13.06%	116	9.27%	124,706.74	3.40%	182.69
70%	70%	2,743,135	2.48%	28	2.24%	97,969.12	3.87%	184.48
75%	75%	5,459,957	4.93%	45	3.59%	121,332.37	3.45%	185.94
80%	80%	1,053,211	0.95%	17	1.36%	61,953.60	3.71%	163.14
85%	85%	1,152,798	1.04%	17	1.36%	67,811.68	4.23%	151.05
90%	90%	936,367	0.85%	12	0.96%	78,030.60	3.38%	159.03
95%	95%	1,480,867	1.34%	14	1.12%	106,776.25	3.49%	174.43
100%	100%	3,078,947	2.78%	40	3.19%	76,973.68	3.91%	167.84
105%	105%	1,604,371	1.45%	21	1.68%	76,398.64	3.81%	168.50
110%	110%	2,543,270	2.30%	29	2.32%	87,698.96	3.30%	179.64
115%	115%	2,352,262	2.12%	26	2.08%	90,471.62	2.68%	182.12
120%	120%	3,937,751	3.55%	43	3.43%	91,575.60	3.18%	178.24
125%	125%	16,420,277	14.82%	166	13.26%	98,917.33	2.77%	178.59
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>110,792,852</b>	<b>100.00%</b>	<b>1,252</b>	<b>100.00%</b>	<b>88,492.69</b>	<b>3.51%</b>	<b>179.01</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,121,482	1.91%	21	2.42%	101,022.95	3.49%	180.43
Utrecht	7,913,150	7.14%	61	7.03%	129,723.78	3.52%	176.92
Zeeland	1,055,068	0.95%	10	1.15%	105,506.78	3.83%	183.62
Zuid-Holland	25,412,041	22.94%	202	23.27%	125,802.18	3.67%	179.72
Flevoland	5,206,826	4.70%	34	3.92%	153,141.95	3.25%	180.72
Friesland	3,700,970	3.34%	32	3.89%	115,655.33	2.75%	171.72
Gelderland	12,716,664	11.48%	96	11.06%	132,465.25	3.52%	175.94
Groningen	3,315,108	2.99%	28	3.23%	118,396.71	3.16%	179.71
Limburg	7,221,760	6.52%	60	6.91%	120,362.66	3.78%	177.18
Noord-Brabant	15,523,293	14.01%	129	14.86%	120,335.60	3.69%	180.11
Noord-Holland	17,906,357	16.16%	126	14.52%	142,113.94	3.66%	181.31
Overijssel	8,700,133	7.85%	69	7.95%	126,088.88	2.74%	179.10
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>110,792,852</b>	<b>100.00%</b>	<b>868</b>	<b>100.00%</b>	<b>127,641.53</b>	<b>3.51%</b>	<b>179.01</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	96,154,007	86.79%	742	85.48%	129,587.61	3.49%	178.50
Shop/House	62,589	0.06%	1	0.12%	62,589.40	5.65%	182.00
Condominium	13,455,834	12.15%	114	13.13%	118,033.63	3.59%	182.62
Farm House	418,470	0.38%	3	0.35%	139,490.14	4.65%	170.48
Condominium with garage	701,951	0.63%	8	0.92%	87,743.83	3.37%	185.06
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>110,792,852</b>	<b>100.00%</b>	<b>868</b>	<b>100.00%</b>	<b>127,641.53</b>	<b>3.51%</b>	<b>179.01</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	321,288	0.29%	23	2.65%	13,969.05	4.68%	179.75
25,000	50,000	1.56%	45	5.18%	38,295.60	4.23%	164.76
50,000	75,000	6.85%	116	13.36%	65,395.40	4.05%	179.08
75,000	100,000	11.30%	140	16.13%	89,399.30	4.11%	178.28
100,000	125,000	14.51%	141	16.24%	114,016.28	3.75%	178.98
125,000	150,000	14.87%	120	13.82%	137,267.06	3.64%	177.87
150,000	175,000	13.28%	91	10.48%	161,728.05	3.37%	177.72
175,000	200,000	15.19%	89	10.25%	189,113.42	3.48%	182.49
200,000	225,000	11.46%	59	6.80%	215,137.68	2.93%	181.95
225,000	250,000	5.38%	25	2.88%	238,441.54	2.73%	176.47
250,000	275,000	0.98%	4	0.46%	271,250.00	4.63%	164.78
275,000	300,000	1.80%	7	0.81%	284,270.25	3.19%	177.38
300,000	325,000	0.85%	3	0.35%	314,333.33	1.30%	181.63
325,000	350,000	0.91%	3	0.35%	336,416.67	2.60%	181.33
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.36%	1	0.12%	393,500.00	1.18%	186.00
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.43%	1	0.12%	475,000.00	0.73%	183.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>110,792,852</b>	<b>100.00%</b>	<b>868</b>	<b>100.00%</b>	<b>127,641.53</b>	<b>3.51%</b>	<b>179.01</b>