

E-MAC NL 2004-I Investor report July 2017

Cashflow analysis for the period

Total interest received	1,169,998	
Interest received on transaction accounts	(21)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		9,969,977
Company management expenses	16,504	
MPT fee	22,639	
Administration fee	3,234	
Third party fees	56,906	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,493	
Payments under hedging arrangements	1,028,313	
Interest on the Notes	24,476	
Shortfall Class D PDL Repayment	918	
Liquidity Facility Commitment Fee Subordinated Amount	8,493	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,169,977
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th July 2017	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	134,412.50

Collateral

Starting principal balance	129,366,610
Principal redemptions and repayments	(5,142,018)
Losses for the period	(918)
Ending principal balance	124,223,674
Balance Reset Participation	-
Balance Further Advance Participation	4,850,667
Total balance E-MAC NL 2004-I	129,074,341

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	918	918	-
Total	-	918	918	-

Performance

	Last period	This period	Since issue
Prepayment rate	16.24%	14.77%	12.99%

Delinquency table	Number of loans	Balance	Percentage of total
Current	960	123,561,874	99.47%
31 - 60 days	-	-	0.00%
61 - 90 days	1	85,000	0.07%
91 - 120 days	1	125,000	0.10%
120+ days	3	451,800	0.36%
In repossession	-	-	-
Total	965	124,223,674	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	45,003	918	26,349	3,475,848

Characteristics

Number of borrowers	965		
Number of loanparts	1391		
	(weighted) average	Minimum	Maximum
Loan size borrower	128,729	1,761	475,000
Loan part size	89,305	963	393,500
Coupon	3.72%	0.27%	6.80%
Remaining maturity (months)	191	1	268
Remaining interest period (months)	34	1	123
Original interest period (months)	96	1	240
Seasoning (months)	104.0	1.0	178.0
Loan to Original Foreclosure Value (2)	73.2%	0.78%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	246,654	0.20%	2	0.14%	123,327.06	5.08%	198.54
Annuity	1,767,256	1.42%	39	2.80%	45,314.26	4.52%	183.73
Interest Only	92,826,270	74.73%	1,006	72.32%	92,272.63	3.72%	194.82
Investment	694,281	0.56%	7	0.50%	99,183.00	4.20%	187.37
Life	2,294,157	1.85%	27	1.94%	84,968.78	3.74%	182.77
Savings	4,063,819	3.27%	67	4.82%	60,654.01	5.07%	177.63
Universal Life	22,331,237	17.98%	243	17.47%	91,898.10	3.37%	178.78
Total	124,223,674	100.00%	1,391	100.00%	89,305.30	3.72%	190.96

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	35,962,656	28.95%	339	24.37%	106,084.53	1.28%	192.13
12	6,038,440	4.86%	72	5.18%	83,867.22	3.05%	192.75
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	24,892,478	20.04%	298	21.42%	83,531.80	4.65%	192.00
72	1,933,232	1.56%	20	1.44%	96,661.58	3.84%	197.58
84	2,476,134	1.99%	33	2.37%	75,034.37	5.22%	196.50
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	14,881,033	11.98%	168	12.08%	88,577.58	4.56%	192.68
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	15,623,798	12.58%	194	13.95%	80,535.04	5.01%	187.67
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	22,415,903	18.04%	267	19.19%	83,954.69	5.15%	187.43
>	-	0.00%	-	0.00%	-	0.00%	-
Total	124,223,674	100.00%	1,391	100.00%	89,305.30	3.72%	190.96

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	33,857,748	27.26%	320	23.01%	105,805.46	0.95%	192.29
2.50%	2.75%	1,529,265	1.23%	18	1.29%	84,959.22	2.68%	193.61
2.75%	3.00%	4,136,040	3.33%	53	3.81%	70,038.46	2.69%	194.81
3.00%	3.25%	1,713,074	1.38%	19	1.37%	90,161.79	3.13%	198.24
3.25%	3.50%	3,779,861	3.04%	41	2.95%	92,191.73	3.37%	196.34
3.50%	3.75%	3,765,199	3.03%	38	2.73%	99,084.18	3.65%	196.22
3.75%	4.00%	3,060,193	2.46%	33	2.37%	92,733.12	3.89%	190.24
4.00%	4.25%	3,922,090	3.16%	50	3.59%	78,441.80	4.17%	195.97
4.25%	4.50%	3,224,420	2.60%	46	3.31%	70,096.10	4.43%	192.49
4.50%	4.75%	10,001,894	8.05%	122	8.77%	81,982.74	4.66%	185.69
4.75%	5.00%	14,520,346	11.69%	178	12.80%	81,574.98	4.91%	191.66
5.00%	5.25%	17,436,228	14.04%	205	14.74%	85,054.77	5.14%	187.24
5.25%	5.50%	10,888,682	8.77%	128	9.20%	85,067.82	5.40%	188.05
5.50%	5.75%	5,206,273	4.19%	58	4.17%	89,763.33	5.65%	187.33
5.75%	6.00%	3,179,100	2.56%	37	2.66%	85,921.62	5.86%	191.07
6.00%	6.25%	2,311,466	1.86%	26	1.87%	88,902.53	6.17%	191.93
6.25%	6.50%	692,476	0.56%	8	0.58%	86,559.55	6.40%	197.70
6.50%	6.75%	837,949	0.67%	9	0.85%	93,105.48	6.58%	195.87
6.75%	7.00%	161,367	0.13%	2	0.14%	80,683.61	6.80%	176.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown								
Total		124,223,674	100.00%	1,391	100.00%	89,305.30	3.72%	190.96

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		35,962,656	28.95%	339	24.37%	106,084.53	1.28%	192.13
<	1-1-2018	5,380,417	4.33%	62	4.46%	86,780.92	3.90%	186.95
1-1-2018	1-1-2019	25,185,764	20.27%	311	22.36%	90,983.16	5.03%	187.00
1-1-2019	1-1-2020	12,320,307	9.92%	156	11.21%	70,976.33	4.84%	192.15
1-1-2020	1-1-2021	2,405,280	1.94%	28	2.01%	85,902.84	4.12%	191.35
1-1-2021	1-1-2022	4,473,456	3.60%	49	3.52%	91,295.01	3.79%	197.72
1-1-2022	1-1-2023	2,659,680	2.14%	32	2.30%	83,114.99	3.59%	198.73
1-1-2023	1-1-2024	16,362,711	13.17%	194	13.95%	84,343.87	5.20%	187.13
1-1-2024	1-1-2025	10,503,837	8.46%	123	8.84%	85,397.05	5.00%	186.53
1-1-2025	1-1-2026	2,243,322	1.81%	24	1.73%	93,471.74	4.06%	189.81
1-1-2026	1-1-2027	4,303,805	3.46%	49	3.52%	87,832.76	3.85%	195.45
1-1-2027	1-1-2028	2,422,440	1.95%	24	1.73%	100,934.98	3.84%	194.19
1-1-2028	1-1-2029	-	0.00%	-	0.00%	-	0.00%	-
1-1-2029	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2030	1-1-2031	-	0.00%	-	0.00%	-	0.00%	-
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	-	0.00%	-	0.00%	-	0.00%	-
1-1-2033	1-1-2034	-	0.00%	-	0.00%	-	0.00%	-
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	-	0.00%	-	0.00%	-	0.00%	-
1-1-2038	1-1-2039	-	0.00%	-	0.00%	-	0.00%	-
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
Total		124,223,674	100.00%	1,391	100.00%	89,305.30	3.72%	190.96

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	14,005	0.01%	1	0.07%	14,005.36	2.95%	28.00
01-Jan-2016 - 31-Dec-2016	44,017	0.04%	1	0.07%	44,017.00	4.25%	18.00
01-Jan-2017 - 31-Dec-2017	40,000	0.03%	1	0.07%	40,000.00	4.75%	4.00
01-Jan-2018 - 31-Dec-2018	338,105	0.27%	9	0.65%	37,567.20	3.36%	14.49
01-Jan-2019 - 31-Dec-2019	67,614	0.05%	3	0.22%	22,537.93	5.02%	22.41
01-Jan-2020 - 31-Dec-2020	114,991	0.09%	3	0.22%	38,330.24	4.35%	31.27
01-Jan-2021 - 31-Dec-2021	90,768	0.07%	2	0.14%	45,384.14	3.69%	44.91
01-Jan-2022 - 31-Dec-2022	221,569	0.18%	4	0.29%	55,392.25	1.62%	56.94
01-Jan-2023 - 31-Dec-2023	804,428	0.65%	13	0.93%	61,879.08	4.95%	75.50
01-Jan-2024 - 31-Dec-2024	1,173,316	0.94%	21	1.51%	55,872.17	4.66%	81.34
01-Jan-2025 - 31-Dec-2025	322,018	0.26%	6	0.43%	53,669.64	2.95%	94.72
01-Jan-2026 - 31-Dec-2026	745,710	0.60%	12	0.86%	62,142.54	4.36%	108.26
01-Jan-2027 - 31-Dec-2027	512,545	0.41%	7	0.50%	73,220.72	3.95%	118.28
01-Jan-2028 - 31-Dec-2028	1,578,481	1.27%	20	1.44%	78,924.03	3.68%	131.77
01-Jan-2029 - 31-Dec-2029	1,957,963	1.58%	30	2.16%	65,265.43	4.37%	142.77
01-Jan-2030 - 31-Dec-2030	621,181	0.50%	8	0.58%	77,647.66	3.60%	154.30
01-Jan-2031 - 31-Dec-2031	1,922,362	1.55%	24	1.73%	80,098.40	3.33%	165.85
01-Jan-2032 - 31-Dec-2032	1,759,517	1.42%	21	1.51%	83,786.50	3.99%	178.16
01-Jan-2033 - 31-Dec-2033	48,778,803	39.27%	530	38.10%	92,035.48	3.97%	195.39
01-Jan-2034 - 31-Dec-2034	62,973,636	50.69%	673	48.38%	93,571.52	3.48%	199.87
01-Jan-2037 - 31-Dec-2037	95,000	0.08%	1	0.07%	95,000.00	3.85%	239.00
01-Jan-2039 - 31-Dec-2039	47,647	0.04%	1	0.07%	47,647.00	4.25%	268.00
Total	124,223,674	100.00%	1,391	100.00%	89,305.30	3.72%	190.96

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		14,222,306	11.45%	189	13.59%	75,250.29	4.10%	191.51
<	50%	27,350,937	22.02%	388	27.89%	70,492.11	4.01%	189.81
50%	55%	7,687,365	6.19%	77	5.54%	99,835.91	3.66%	190.38
55%	60%	11,609,708	9.35%	106	7.62%	109,525.55	3.78%	194.69
60%	65%	16,381,774	13.19%	131	9.42%	125,051.71	3.59%	194.60
65%	70%	3,615,288	2.91%	37	2.66%	97,710.47	4.04%	194.89
70%	75%	6,250,340	5.03%	50	3.59%	125,006.81	3.79%	196.20
75%	80%	1,379,944	1.11%	21	1.51%	65,711.62	4.04%	178.89
80%	85%	1,137,189	0.92%	17	1.22%	66,893.48	4.69%	160.79
85%	90%	1,095,402	0.88%	14	1.01%	78,243.02	3.35%	173.79
90%	95%	1,421,262	1.14%	14	1.01%	101,518.71	4.22%	189.10
95%	100%	2,310,303	1.86%	31	2.23%	74,525.90	3.80%	179.45
100%	105%	2,256,472	1.82%	28	2.01%	80,588.27	4.23%	188.28
105%	110%	3,353,388	2.70%	39	2.80%	85,984.32	3.65%	187.20
110%	115%	1,949,264	1.57%	22	1.58%	88,602.89	2.35%	193.70
115%	120%	4,858,857	3.91%	50	3.59%	97,177.13	3.30%	188.95
120%	125%	17,343,876	13.96%	177	12.72%	97,988.00	3.08%	190.99
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		124,223,674	100.00%	1,391	100.00%	89,305.30	3.72%	190.96

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,485,835	2.00%	22	2.28%	112,992.51	3.77%	190.01
Utrecht	9,018,386	7.26%	69	7.15%	130,701.25	3.79%	188.80
Zeeland	1,059,743	0.85%	10	1.04%	105,974.33	4.42%	195.63
Zuid-Holland	28,450,711	22.90%	223	23.11%	127,581.66	3.88%	191.44
Flevoland	5,695,873	4.59%	37	3.83%	153,942.52	3.47%	192.27
Friesland	3,835,247	3.09%	33	3.42%	116,219.60	2.86%	184.17
Gelderland	14,466,164	11.65%	109	11.30%	132,717.11	3.72%	188.60
Groningen	3,643,236	2.93%	32	3.32%	113,851.14	3.18%	192.13
Limburg	8,326,991	6.70%	68	7.05%	122,455.76	4.02%	188.91
Noord-Brabant	18,258,498	14.70%	151	15.65%	120,917.20	3.88%	192.46
Noord-Holland	19,204,643	15.46%	134	13.89%	143,318.23	3.78%	192.72
Overijssel	9,778,345	7.87%	77	7.98%	126,991.49	3.14%	191.74
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	124,223,674	100.00%	965	100.00%	128,729.20	3.72%	190.96

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	107,875,300	86.84%	822	85.18%	131,235.16	3.71%	190.49
Shop/House	65,128	0.05%	1	0.10%	65,128.22	5.65%	194.00
Condominium	15,147,514	12.19%	131	13.58%	115,629.87	3.78%	194.28
Farm House	428,767	0.35%	3	0.31%	142,922.20	4.82%	181.49
Condominium with garage	706,966	0.57%	8	0.83%	88,370.76	3.55%	197.01
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	124,223,674	100.00%	965	100.00%	128,729.20	3.72%	190.96

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	355,839	0.29%	22	2.28%	16,174.50	4.67%	190.88
25,000	50,000	1.36%	43	4.46%	39,304.41	4.51%	179.97
50,000	8,210,253	6.61%	127	13.16%	64,647.66	4.15%	190.27
75,000	13,980,354	11.25%	156	16.17%	89,617.65	4.20%	188.85
100,000	18,580,053	14.96%	163	16.89%	113,988.05	4.03%	190.90
125,000	19,681,489	15.84%	143	14.82%	137,632.79	3.81%	190.77
150,000	16,705,130	13.45%	103	10.67%	162,185.73	3.60%	189.90
175,000	17,083,079	13.75%	90	9.33%	189,811.99	3.65%	194.44
200,000	15,056,142	12.12%	70	7.25%	215,087.74	3.18%	194.12
225,000	6,426,976	5.17%	27	2.80%	238,036.14	3.11%	187.15
250,000	1,358,300	1.09%	5	0.52%	271,660.00	4.76%	180.85
275,000	2,275,220	1.83%	8	0.83%	284,402.55	3.44%	190.19
300,000	943,000	0.76%	3	0.31%	314,333.33	2.19%	193.63
325,000	350,000	0.81%	3	0.31%	336,416.67	2.59%	193.33
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.32%	1	0.10%	393,500.00	1.17%	198.00
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.38%	1	0.10%	475,000.00	0.72%	195.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	124,223,674	100.00%	965	100.00%	128,729.20	3.72%	190.96