

E-MAC NL 2004-I Investor report July 2016

Cashflow analysis for the period

Total interest received	1,742,567	
Interest received on transaction accounts	(33)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		10,542,534
Company management expenses	-	
MPT fee	26,474	
Administration fee	3,782	
Third party fees	91,966	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,493	
Payments under hedging arrangements	1,285,083	
Interest on the Notes	306,263	
Shortfall Class D PDL Repayment	624	
Liquidity Facility Commitment Fee Subordinated Amount	8,493	
Floating Rate GIC Interest Junior Amount	11,357	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,742,534
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th July 2016	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-

Collateral

Starting principal balance	151,277,398	
Principal redemptions and repayments	(5,722,200)	
Losses for the period	(624)	
Ending principal balance		145,554,574
Balance Reset Participation	-	
Balance Further Advance Participation	6,347,008	
Total balance E-MAC NL 2004-I		151,901,583

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	624	624	-
Total	-	624	624	-

Performance

	Last period	This period	Since issue
Prepayment rate	10.91%	14.06%	12.85%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,109	144,705,111	99.42%
31 - 60 days	1	105,203	0.07%
61 - 90 days	-	-	0.00%
91 - 120 days	1	92,400	0.06%
120+ days	5	651,861	0.45%
In repossession			
Total	1,116	145,554,574	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	53,644	624	46,096	3,435,347

Characteristics

Number of borrowers	1116		
Number of loanparts	1608		
	(weighted) average	Minimum	Maximum
Loan size borrower	130,425	5,724	500,000
Loan part size	90,519	1,885	393,500
Coupon	4.03%	0.65%	6.80%
Remaining maturity (months)	203	1	280
Remaining interest period (months)	37	1	141
Original interest period (months)	99	1	240
Seasoning (months)	97.5	1.0	166.0
Loan to Original Foreclosure Value (2)	72.9%	0.01%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	283,734	0.19%	2	0.12%	141,866.84	5.14%	210.59
Annuity	2,053,677	1.41%	42	2.61%	48,897.07	4.84%	193.67
Interest Only	108,499,126	74.54%	1,164	72.39%	93,212.31	4.04%	206.53
Investment	792,281	0.54%	9	0.56%	88,031.22	4.41%	195.08
Life	2,938,284	2.02%	35	2.18%	83,950.97	4.16%	189.19
Savings	4,923,345	3.38%	76	4.73%	64,780.86	5.16%	188.82
Universal Life	26,064,128	17.91%	280	17.41%	93,086.17	3.70%	190.97
Total	145,554,574	100.00%	1,608	100.00%	90,519.01	4.03%	202.56

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	40,856,580	28.07%	384	23.88%	106,397.34	1.82%	203.83
12	9,459,141	6.50%	110	6.84%	85,992.19	3.58%	203.72
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	28,801,148	19.79%	336	20.90%	85,717.70	4.88%	203.80
60	1,257,227	0.86%	16	1.00%	78,576.67	4.38%	205.04
72	3,128,364	2.15%	37	2.30%	84,550.37	5.51%	209.71
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	12,606,033	8.66%	149	9.27%	84,604.25	5.04%	201.72
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	20,722,044	14.24%	250	15.55%	82,888.18	5.03%	200.68
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	28,724,039	19.73%	326	20.27%	88,110.55	5.14%	199.96
240	-	0.00%	-	0.00%	-	0.00%	-
Total	145,554,574	100.00%	1,608	100.00%	90,519.01	4.03%	202.56

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	35,669,685	24.51%	333	20.71%	107,116.17	1.29%	204.46
2.50%	2.75%	727,865	0.50%	10	0.62%	72,786.46	2.67%	202.80
2.75%	3.00%	1,188,912	0.82%	15	0.93%	73,260.78	2.92%	201.25
3.00%	3.25%	836,768	0.57%	9	0.56%	92,974.19	3.21%	211.71
3.25%	3.50%	2,123,298	1.46%	25	1.55%	84,931.93	3.37%	208.58
3.50%	3.75%	2,730,992	1.88%	30	1.87%	91,033.07	3.69%	201.05
3.75%	4.00%	5,567,918	3.83%	63	3.92%	88,379.65	3.88%	207.01
4.00%	4.25%	5,365,602	3.69%	64	3.98%	83,837.54	4.16%	206.81
4.25%	4.50%	4,830,882	3.32%	64	3.98%	75,482.54	4.42%	202.00
4.50%	4.75%	13,223,587	9.08%	159	9.89%	83,167.21	4.67%	198.95
4.75%	5.00%	19,134,319	13.15%	230	14.30%	83,192.69	4.91%	203.81
5.00%	5.25%	22,671,797	15.58%	262	16.29%	86,533.58	5.13%	199.02
5.25%	5.50%	14,549,578	10.00%	162	10.07%	89,812.21	5.40%	200.46
5.50%	5.75%	7,815,855	5.37%	82	5.10%	95,315.30	5.65%	201.83
5.75%	6.00%	4,547,535	3.12%	48	2.99%	94,740.31	5.88%	203.82
6.00%	6.25%	2,624,965	1.80%	30	1.87%	87,498.85	6.17%	204.23
6.25%	6.50%	852,476	0.59%	10	0.62%	85,247.64	6.41%	204.62
6.50%	6.75%	931,173	0.64%	10	0.62%	93,117.27	6.59%	205.90
6.75%	7.00%	161,367	0.11%	2	0.12%	80,683.61	6.80%	188.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		145,554,574	100.00%	1,608	100.00%	90,519.01	4.03%	202.56

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		40,856,580	28.07%	384	23.88%	106,397.34	1.82%	203.83
<	01-01-2017	8,820,153	6.06%	104	6.47%	84,809.16	4.15%	200.17
01-01-2017	01-01-2018	7,382,945	5.08%	86	5.35%	85,964.48	4.57%	197.44
01-01-2018	01-01-2019	28,251,711	19.41%	343	21.33%	82,366.50	5.24%	189.18
01-01-2019	01-01-2020	14,861,489	10.21%	182	11.32%	81,656.53	4.81%	204.69
01-01-2020	01-01-2021	2,846,986	1.96%	33	2.05%	86,272.29	4.32%	202.70
01-01-2021	01-01-2022	3,586,080	2.46%	38	2.36%	94,370.53	4.01%	210.27
01-01-2022	01-01-2023	980,882	0.67%	13	0.81%	78,452.49	4.14%	210.84
01-01-2023	01-01-2024	20,944,686	14.39%	236	14.68%	88,748.67	5.25%	198.80
01-01-2024	01-01-2025	11,578,945	7.96%	132	8.21%	87,719.28	5.03%	201.55
01-01-2025	01-01-2026	2,370,595	1.63%	25	1.55%	94,823.79	4.06%	202.13
01-01-2026	01-01-2027	2,272,988	1.56%	25	1.55%	90,919.51	4.36%	206.80
01-01-2027	01-01-2028	670,536	0.46%	6	0.37%	111,755.97	5.46%	199.86
01-01-2028	01-01-2029	120,000	0.08%	1	0.06%	120,000.00	5.85%	207.00
01-01-2029	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	-	0.00%	-	0.00%	-	0.00%	-
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
01-01-2038	01-01-2039	-	0.00%	-	0.00%	-	0.00%	-
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	01-01-2046	-	0.00%	-	0.00%	-	0.00%	-
01-01-2046	>	-	0.00%	-	0.00%	-	0.00%	-
Total		145,554,574	100.00%	1,608	100.00%	90,519.01	4.03%	202.56

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	14,005	0.01%	1	0.06%	14,005.36	2.95%	16.00
01-Jan-2016 - 31-Dec-2016	179,017	0.12%	3	0.19%	59,672.33	3.72%	0.03
01-Jan-2017 - 31-Dec-2017	132,127	0.09%	3	0.19%	44,042.32	4.47%	9.26
01-Jan-2018 - 31-Dec-2018	344,069	0.24%	9	0.56%	38,229.94	3.51%	26.51
01-Jan-2019 - 31-Dec-2019	69,630	0.05%	3	0.19%	23,209.94	5.02%	34.61
01-Jan-2020 - 31-Dec-2020	150,958	0.10%	4	0.25%	37,739.47	4.52%	43.22
01-Jan-2021 - 31-Dec-2021	90,768	0.06%	2	0.12%	45,384.14	3.93%	56.91
01-Jan-2022 - 31-Dec-2022	284,898	0.20%	5	0.31%	56,979.53	2.93%	69.05
01-Jan-2023 - 31-Dec-2023	969,834	0.67%	16	1.00%	60,614.60	4.99%	87.48
01-Jan-2024 - 31-Dec-2024	1,237,186	0.85%	21	1.31%	58,913.63	4.65%	93.23
01-Jan-2025 - 31-Dec-2025	325,405	0.22%	6	0.37%	54,234.20	3.16%	106.79
01-Jan-2026 - 31-Dec-2026	815,070	0.56%	13	0.81%	62,697.72	4.50%	120.60
01-Jan-2027 - 31-Dec-2027	642,583	0.44%	9	0.56%	71,398.06	4.04%	129.57
01-Jan-2028 - 31-Dec-2028	1,911,196	1.31%	24	1.49%	79,633.18	4.00%	143.84
01-Jan-2029 - 31-Dec-2029	2,430,481	1.67%	35	2.18%	69,442.31	4.53%	154.72
01-Jan-2030 - 31-Dec-2030	1,093,723	0.75%	12	0.75%	91,143.56	4.37%	165.43
01-Jan-2031 - 31-Dec-2031	2,377,948	1.63%	31	1.93%	76,707.99	3.92%	178.68
01-Jan-2032 - 31-Dec-2032	2,298,978	1.58%	25	1.55%	91,959.13	3.96%	189.33
01-Jan-2033 - 31-Dec-2033	57,365,984	39.41%	609	37.87%	94,197.02	4.29%	207.45
01-Jan-2034 - 31-Dec-2034	72,678,067	49.93%	775	48.20%	93,778.15	3.80%	211.80
01-Jan-2037 - 31-Dec-2037	95,000	0.07%	1	0.06%	95,000.00	3.85%	251.00
01-Jan-2039 - 31-Dec-2039	47,647	0.03%	1	0.06%	47,647.00	4.25%	280.00
Total	145,554,574	100.00%	1,608	100.00%	90,519.01	4.03%	202.56

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		16,888,979	11.60%	217	13.50%	77,829.40	4.26%	203.45
<	50%	28,393,699	18.13%	378	23.51%	69,798.14	4.19%	200.95
50%	55%	9,080,634	6.24%	89	5.53%	102,029.60	4.15%	203.73
55%	60%	12,302,424	8.45%	117	7.28%	105,148.92	3.93%	205.37
60%	65%	19,880,234	13.66%	165	10.26%	120,486.27	3.93%	206.36
65%	70%	5,446,065	3.74%	51	3.17%	106,785.59	4.43%	204.56
70%	75%	10,116,315	6.95%	84	5.22%	120,432.32	4.03%	209.84
75%	80%	1,532,942	1.05%	24	1.49%	63,872.59	4.89%	201.98
80%	85%	3,494,494	2.40%	42	2.61%	83,202.25	4.10%	182.35
85%	90%	1,277,104	0.87%	21	1.31%	82,243.06	4.19%	189.55
90%	95%	1,338,778	0.92%	16	1.00%	83,673.60	3.71%	187.84
95%	100%	2,768,369	1.90%	36	2.24%	76,899.14	4.00%	187.13
100%	105%	2,152,572	1.48%	27	1.68%	79,724.87	5.10%	193.57
105%	110%	3,428,622	2.36%	42	2.61%	81,633.85	4.43%	198.08
110%	115%	3,219,919	2.21%	34	2.11%	94,703.49	3.70%	207.87
115%	120%	6,307,874	4.33%	64	3.98%	98,560.54	3.87%	202.59
120%	125%	19,485,551	13.39%	201	12.50%	96,943.04	3.48%	202.34
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		145,554,574	100.00%	1,608	100.00%	90,519.01	4.03%	202.56

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	3,794,142	2.61%	34	3.05%	111,592.41	3.58%	204.42
Zeeland	1,240,968	0.85%	12	1.08%	103,413.96	4.70%	202.93
Noord-Brabant	20,400,797	14.02%	169	15.14%	120,714.77	4.10%	204.72
Limburg	9,501,282	6.53%	76	6.81%	125,016.87	4.02%	201.05
Friesland	5,077,131	3.49%	40	3.58%	126,928.28	3.58%	195.21
Drenthe	3,663,006	2.52%	29	2.60%	126,310.56	4.34%	203.10
Overijssel	11,385,692	7.81%	88	7.89%	129,155.59	3.62%	204.05
Gelderland	16,445,889	11.30%	123	11.02%	133,706.41	4.06%	200.69
Flevoland	6,062,339	4.16%	42	3.76%	144,341.39	3.88%	202.57
Utrecht	10,646,180	7.31%	82	7.35%	129,831.46	4.05%	200.66
Noord-Holland	22,698,910	15.59%	156	13.98%	145,505.84	4.02%	202.74
Zuid-Holland	34,658,239	23.81%	265	23.75%	130,785.81	4.21%	203.37
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	145,554,574	100.00%	1,116	100.00%	130,425.25	4.03%	202.56

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	67,528	0.05%	1	0.09%	67,527.90	5.65%	206.00
Farm house	428,767	0.29%	3	0.27%	142,922.20	5.17%	193.49
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,010,380	0.69%	10	0.90%	101,038.02	4.17%	209.26
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	17,861,576	12.27%	152	13.62%	117,510.37	4.08%	205.95
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	126,186,324	86.69%	950	85.13%	132,827.71	4.02%	202.05
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	145,554,574	100.00%	1,116	100.00%	130,425.25	4.03%	202.56

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM	
<	0	0.00%	-	0.00%	-	0.00%	-	
0	25,000	0.19%	15	1.34%	18,133.98	4.95%	199.92	
25,000	50,000	1.48%	54	4.84%	39,819.44	4.48%	192.28	
50,000	75,000	6.66%	149	13.35%	65,072.55	4.37%	199.52	
75,000	100,000	15.65%	175	15.68%	89,436.97	4.43%	201.91	
100,000	125,000	21,068,897	14.47%	185	16.58%	113,885.93	4.28%	202.19
125,000	150,000	24,778,339	17.02%	179	16.04%	138,426.48	4.04%	201.57
150,000	175,000	19,109,921	13.13%	117	10.48%	163,332.65	3.95%	202.56
175,000	200,000	18,633,291	12.80%	98	8.78%	190,135.62	3.82%	205.92
200,000	225,000	18,455,137	12.68%	86	7.71%	214,594.61	3.69%	205.78
225,000	250,000	7,881,873	5.42%	33	2.96%	238,844.63	3.90%	200.86
250,000	275,000	1,627,300	1.12%	6	0.54%	271,216.67	5.17%	188.13
275,000	300,000	2,280,381	1.57%	8	0.72%	285,047.66	3.91%	202.19
300,000	325,000	1,572,146	1.08%	5	0.45%	314,429.20	2.72%	201.73
325,000	350,000	1,009,250	0.69%	3	0.27%	336,416.67	2.85%	205.33
350,000	375,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	393,500	0.27%	1	0.09%	393,500.00	1.55%	210.00
400,000	425,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	-	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	475,000	0.33%	1	0.09%	475,000.00	1.10%	207.00
475,000	500,000	500,000	0.34%	1	0.09%	500,000.00	5.60%	210.00
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total	145,554,574	100.00%	1,116	100.00%	130,425.25	4.03%	202.56	