

E-MAC NL 2004-I Investor report January 2020

Cashflow analysis for the period

Total interest received	687,300	
Interest received on transaction accounts	(25)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	30,000	
Total funds available		9,517,275
Company management expenses	2,105	
MPT fee	16,139	
Administration fee	2,306	
Third party fees	27,300	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,773	
Payments under hedging arrangements	308,037	
Interest on the Notes	272,506	
Shortfall Class D PDL Repayment	60,743	
Liquidity Facility Commitment Fee Subordinated Amount	8,773	
Floating Rate GIC Interest Junior Amount	10,593	
Deferred Purchase Price Instalment	-	
Total funds distributed		717,275
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 27th January 2020	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-
Outstanding unpaid Subordinated swap amounts not paid by the transaction		
Unpaid Swap Subordinated Amount	-	

Collateral

Starting principal balance	90,215,832
Principal redemptions and repayments	(2,212,915)
Losses for the period	(60,743)
Ending principal balance	87,942,174
Balance Reset Participation	-
Balance Further Advance Participation	3,106,519
Total balance E-MAC NL 2004-I	91,048,693

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	60,743	60,743	-
Total	-	60,743	60,743	-

Performance

	Last period	This period	Since issue
Prepayment rate	10.94%	9.44%	12.97%

Delinquency table	Number of loans	Balance	Percentage of total
Current	695	86,805,363	98.71%
31 - 60 days	4	719,492	0.82%
61 - 90 days	2	340,721	0.39%
91 - 120 days	-	-	0.00%
120+ days	1	76,598	0.09%
In repossession	-	-	-
Total	702	87,942,174	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	296	60,743	14,800	3,445,875

Characteristics

Number of borrowers	702		
Number of loanparts	997		
	(weighted) average	Minimum	Maximum
Loan size borrower	125,274	6,783	393,500
Loan part size	88,207	2,125	393,500
Coupon	2.81%	0.20%	6.55%
Remaining maturity (months)	162	23	238
Remaining interest period (months)	39	1	180
Original interest period (months)	85	1	240
Seasoning (months)	110.7	3.0	208.0
Loan to Original Foreclosure Value (2)	73.6%	2.88%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	227,238	0.26%	2	0.20%	113,619.21	5.10%	168.56
Annuity	1,342,284	1.53%	29	2.91%	46,285.66	3.39%	161.07
Interest Only	66,053,672	75.11%	729	73.12%	90,608.60	2.82%	165.42
Investment	476,080	0.54%	4	0.40%	119,020.00	3.58%	168.36
Life	1,772,267	2.02%	20	2.01%	88,613.34	2.76%	161.25
Savings	2,364,060	2.69%	42	4.21%	56,287.15	4.25%	150.42
Universal Life	15,706,572	17.86%	171	17.15%	91,851.30	2.47%	149.18
Total	87,942,174	100.00%	997	100.00%	88,206.79	2.81%	161.99

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	29,662,153	33.73%	286	28.69%	103,713.82	0.97%	162.62
12	4,208,934	4.79%	48	4.81%	87,686.12	2.40%	163.07
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	12,889,031	14.66%	157	15.75%	82,095.74	2.99%	163.27
72	2,101,010	2.39%	20	2.01%	105,050.51	3.33%	159.67
84	2,278,967	2.59%	33	3.31%	69,059.61	3.61%	158.96
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	20,349,419	23.14%	238	23.87%	85,501.76	3.58%	164.16
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	1,596,466	1.82%	26	2.61%	61,402.53	3.36%	159.37
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	14,856,193	16.89%	189	18.96%	78,604.20	5.15%	157.40
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	87,942,174	100.00%	997	100.00%	88,206.79	2.81%	161.99

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	34,463,428	39.19%	358	35.91%	96,266.56	1.11%	163.13
2.50%	2.75%	7,350,586	8.36%	92	9.23%	79,897.67	2.64%	157.96
2.75%	3.00%	8,200,641	9.33%	107	10.73%	76,641.50	2.87%	165.44
3.00%	3.25%	4,924,922	5.60%	60	6.02%	82,082.03	3.13%	163.51
3.25%	3.50%	6,300,945	7.16%	61	6.12%	103,294.19	3.37%	163.32
3.50%	3.75%	3,157,641	3.59%	31	3.11%	101,859.39	3.64%	168.11
3.75%	4.00%	1,783,013	2.03%	20	2.01%	89,150.64	3.87%	164.13
4.00%	4.25%	1,801,007	2.05%	23	2.31%	78,304.64	4.15%	165.34
4.25%	4.50%	1,102,483	1.25%	11	1.10%	100,225.68	4.44%	169.18
4.50%	4.75%	2,183,394	2.48%	31	3.11%	70,432.05	4.69%	155.09
4.75%	5.00%	2,895,185	3.29%	37	3.71%	78,248.25	4.93%	164.51
5.00%	5.25%	6,654,065	7.57%	76	7.62%	87,553.49	5.16%	155.05
5.25%	5.50%	3,643,211	4.14%	49	4.91%	74,351.24	5.38%	156.33
5.50%	5.75%	1,768,454	2.01%	21	2.11%	84,212.07	5.64%	152.28
5.75%	6.00%	1,275,963	1.45%	15	1.50%	85,064.21	5.86%	165.95
6.00%	6.25%	160,000	0.18%	2	0.20%	80,000.00	6.15%	129.26
6.25%	6.50%	174,976	0.20%	2	0.20%	87,488.22	6.35%	163.26
6.50%	6.75%	102,261	0.12%	1	0.10%	102,260.58	6.55%	168.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		87,942,174	100.00%	997	100.00%	88,206.79	2.81%	161.99

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		29,662,153	33.73%	286	28.69%	103,713.82	0.97%	162.62
<	01/01/2020	-	0.00%	-	0.00%	-	0.00%	-
01/01/2020	01/01/2021	5,598,578	6.37%	64	6.42%	87,477.78	2.81%	164.34
01/01/2021	01/01/2022	2,780,025	3.16%	34	3.41%	81,765.43	3.63%	162.65
01/01/2022	01/01/2023	2,809,409	3.19%	30	3.01%	93,646.96	3.61%	164.46
01/01/2023	01/01/2024	15,440,825	17.56%	190	19.06%	81,267.50	4.44%	157.84
01/01/2024	01/01/2025	11,552,084	13.14%	146	14.64%	79,123.86	4.18%	157.70
01/01/2025	01/01/2026	2,838,448	3.23%	33	3.31%	86,013.58	3.68%	158.24
01/01/2026	01/01/2027	3,406,897	3.87%	42	4.21%	81,116.60	3.63%	160.32
01/01/2027	01/01/2028	2,945,577	3.35%	32	3.21%	92,049.28	3.65%	163.87
01/01/2028	01/01/2029	7,512,987	8.54%	95	9.53%	79,084.07	2.91%	162.74
01/01/2029	01/01/2030	2,049,225	2.33%	22	2.21%	93,146.61	3.06%	171.01
01/01/2030	01/01/2031	-	0.00%	-	0.00%	-	0.00%	-
01/01/2031	01/01/2032	-	0.00%	-	0.00%	-	0.00%	-
01/01/2032	01/01/2033	125,000	0.14%	2	0.20%	62,500.00	2.94%	145.00
01/01/2033	01/01/2034	584,527	0.66%	11	1.10%	53,138.79	3.14%	167.29
01/01/2034	01/01/2035	563,241	0.64%	9	0.90%	62,582.39	2.89%	171.18
01/01/2035	01/01/2036	73,197	0.08%	1	0.10%	73,197.44	4.70%	3.00
01/01/2036	01/01/2037	-	0.00%	-	0.00%	-	0.00%	-
01/01/2037	01/01/2038	-	0.00%	-	0.00%	-	0.00%	-
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%	-
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	>	-	0.00%	-	0.00%	-	0.00%	-
Total		87,942,174	100.00%	997	100.00%	88,206.79	2.81%	161.99

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2018 - 31-Dec-2018	113,200	0.13%	1	0.10%	113,200.00	5.23%	14.00
01-Jan-2019 - 31-Dec-2019	73,197	0.08%	1	0.10%	73,197.44	4.70%	3.00
01-Jan-2021 - 31-Dec-2021	6,417	0.01%	1	0.10%	6,417.46	5.40%	23.00
01-Jan-2022 - 31-Dec-2022	200,241	0.23%	3	0.30%	66,747.00	1.11%	26.08
01-Jan-2023 - 31-Dec-2023	409,834	0.47%	8	0.80%	51,229.24	3.28%	44.64
01-Jan-2024 - 31-Dec-2024	820,446	0.93%	16	1.60%	51,277.86	3.99%	51.24
01-Jan-2025 - 31-Dec-2025	223,327	0.25%	4	0.40%	55,831.86	1.21%	65.57
01-Jan-2026 - 31-Dec-2026	450,544	0.51%	8	0.80%	56,317.99	3.41%	77.41
01-Jan-2027 - 31-Dec-2027	301,168	0.34%	5	0.50%	60,233.51	4.30%	88.07
01-Jan-2028 - 31-Dec-2028	1,085,762	1.23%	13	1.30%	83,520.18	2.57%	101.60
01-Jan-2029 - 31-Dec-2029	1,398,345	1.59%	19	1.91%	73,597.09	3.35%	112.13
01-Jan-2030 - 31-Dec-2030	522,965	0.59%	7	0.70%	74,709.21	3.42%	124.94
01-Jan-2031 - 31-Dec-2031	1,161,478	1.32%	14	1.40%	82,962.74	2.01%	135.46
01-Jan-2032 - 31-Dec-2032	1,368,625	1.56%	16	1.60%	85,539.07	2.61%	148.91
01-Jan-2033 - 31-Dec-2033	34,504,560	39.24%	385	38.62%	89,622.23	2.98%	165.41
01-Jan-2034 - 31-Dec-2034	45,159,417	51.35%	494	49.55%	91,415.82	2.65%	169.92
01-Jan-2037 - 31-Dec-2037	95,000	0.11%	1	0.10%	95,000.00	3.85%	209.00
01-Jan-2039 - 31-Dec-2039	47,647	0.05%	1	0.10%	47,647.00	2.81%	238.00
Total	87,942,174	100.00%	997	100.00%	88,206.79	2.81%	161.99

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG	<	9,047,520	10.29%	127	12.74%	71,240.31	3.09%	162.28
<	50%	20,272,952	23.05%	292	29.29%	69,427.92	3.13%	162.13
50%	55%	4,531,367	5.15%	46	4.61%	98,507.98	2.89%	165.15
55%	60%	7,681,893	8.74%	71	7.12%	108,195.67	2.85%	164.08
60%	65%	12,713,802	14.46%	102	10.23%	124,645.12	2.71%	165.10
65%	70%	1,460,102	1.66%	14	1.40%	104,293.03	2.90%	168.19
70%	75%	4,942,432	5.62%	40	4.01%	123,560.80	2.53%	166.86
75%	80%	849,218	0.97%	14	1.40%	60,658.41	2.37%	132.72
80%	85%	799,253	0.91%	10	1.00%	79,925.30	3.98%	151.30
85%	90%	882,313	1.00%	10	1.00%	88,231.30	4.03%	157.10
90%	95%	1,476,802	1.68%	14	1.40%	105,485.84	3.29%	157.32
95%	100%	1,967,146	2.24%	29	2.91%	67,832.62	2.99%	146.93
100%	105%	1,394,285	1.59%	19	1.91%	73,383.41	3.50%	161.18
105%	110%	1,266,109	1.44%	16	1.60%	79,131.84	2.53%	153.51
110%	115%	2,139,603	2.43%	24	2.41%	89,150.14	2.13%	162.85
115%	120%	3,313,830	3.77%	35	3.51%	94,680.85	1.91%	158.56
120%	125%	13,203,547	15.01%	134	13.44%	98,533.93	2.37%	161.00
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		87,942,174	100.00%	997	100.00%	88,206.79	2.81%	161.99

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,920,085	2.18%	19	2.71%	101,057.10	2.18%	166.22
Utrecht	6,215,182	7.07%	45	6.41%	138,115.15	2.88%	160.00
Zeeland	880,926	1.00%	9	1.28%	97,880.63	2.89%	168.38
Zuid-Holland	20,442,473	23.25%	165	23.50%	123,893.78	2.86%	162.29
Flevoland	4,824,750	5.49%	31	4.42%	155,637.08	2.62%	163.65
Friesland	2,951,895	3.36%	27	3.85%	109,329.45	1.90%	151.95
Gelderland	9,691,230	11.02%	75	10.88%	129,216.40	2.83%	160.00
Groningen	2,834,357	3.22%	24	3.42%	118,098.22	2.47%	160.51
Limburg	5,546,857	6.31%	48	6.84%	115,559.53	3.12%	161.87
Noord-Brabant	11,820,628	13.44%	99	14.10%	119,400.29	3.03%	163.77
Noord-Holland	13,747,513	15.63%	103	14.67%	133,471.00	3.08%	163.99
Overijssel	7,066,277	8.04%	57	8.12%	123,969.77	2.27%	160.48
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	87,942,174	100.00%	702	100.00%	125,273.75	2.81%	161.99

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	75,827,908	86.22%	601	85.61%	126,169.56	2.80%	161.45
Shop/House	57,722	0.07%	1	0.14%	57,722.29	2.95%	164.00
Condominium	11,037,367	12.55%	92	13.11%	119,971.38	2.85%	165.32
Farm House	329,000	0.37%	2	0.28%	164,500.00	2.95%	163.77
Condominium with garage	690,176	0.78%	6	0.85%	115,029.40	3.31%	167.12
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	87,942,174	100.00%	702	100.00%	125,273.75	2.81%	161.99

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.36%	21	2.99%	15,228.34	3.68%	160.09
25,000	50,000	1.79%	41	5.84%	38,348.48	3.55%	159.45
50,000	75,000	7.74%	103	14.67%	66,116.08	2.89%	163.21
75,000	100,000	10.57%	105	14.96%	88,534.82	3.43%	161.97
100,000	125,000	15.10%	116	16.52%	114,461.09	3.02%	160.89
125,000	150,000	15.83%	101	14.39%	137,861.40	2.66%	161.76
150,000	175,000	11.84%	64	9.12%	162,753.47	2.78%	161.05
175,000	200,000	15.40%	72	10.26%	188,107.42	2.87%	164.71
200,000	225,000	11.31%	46	6.55%	216,252.83	2.43%	164.98
225,000	250,000	5.15%	19	2.71%	238,310.79	2.20%	155.93
250,000	275,000	0.92%	3	0.43%	270,000.00	4.49%	148.68
275,000	300,000	1.31%	4	0.57%	287,937.50	2.42%	153.35
300,000	325,000	1.07%	3	0.43%	314,333.33	1.25%	163.63
325,000	350,000	1.15%	3	0.43%	336,249.87	1.65%	163.33
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.45%	1	0.14%	393,500.00	1.10%	168.00
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	87,942,174	100.00%	702	100.00%	125,273.75	2.81%	161.99