

E-MAC NL 2004-I Investor report January 2017

Cashflow analysis for the period

Total interest received	1,579,997	
Interest received on transaction accounts	(23)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		10,379,974
Company management expenses	-	
MPT fee	24,704	
Administration fee	3,529	
Third party fees	54,514	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,587	
Payments under hedging arrangements	1,189,241	
Interest on the Notes	192,623	
Shortfall Class D PDL Repayment	86,709	
Liquidity Facility Commitment Fee Subordinated Amount	8,587	
Floating Rate GIC Interest Junior Amount	11,481	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,579,974
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th January 2017	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-

Collateral

Starting principal balance	141,164,359	
Principal redemptions and repayments	(5,763,414)	
Losses for the period	(86,709)	
Ending principal balance		135,314,236
Balance Reset Participation	-	
Balance Further Advance Participation	6,049,936	
Total balance E-MAC NL 2004-I		141,364,172

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	
			Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	86,709	86,709	-
Total	-	86,709	86,709	-

Performance

	Last period	This period	Since issue
Prepayment rate	11.33%	15.38%	12.88%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,030	134,129,875	99.12%
31 - 60 days	4	396,094	0.29%
61 - 90 days	1	109,507	0.08%
91 - 120 days	1	125,000	0.09%
120+ days	5	553,761	0.41%
In repossession			
Total	1,041	135,314,236	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	1,797	86,709	10,108	3,497,460

Characteristics

Number of borrowers	1041		
Number of loanparts	1500		
	(weighted) average	Minimum	Maximum
Loan size borrower	129,985	5,724	475,000
Loan part size	90,209	1,429	393,500
Coupon	3.83%	0.27%	6.80%
Remaining maturity (months)	197	1	274
Remaining interest period (months)	36	1	135
Original interest period (months)	99	1	240
Seasoning (months)	101.3	1.0	172.0
Loan to Original Foreclosure Value (2)	73.3%	0.01%	125.0%

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	14,005	0.01%	1	0.07%	14,005.36	2.95%	22.00
01-Jan-2016 - 31-Dec-2016	44,017	0.03%	1	0.07%	44,017.00	4.25%	12.00
01-Jan-2017 - 31-Dec-2017	132,127	0.10%	3	0.20%	44,042.32	4.38%	3.26
01-Jan-2018 - 31-Dec-2018	341,124	0.25%	9	0.60%	37,902.66	3.37%	20.50
01-Jan-2019 - 31-Dec-2019	68,635	0.05%	3	0.20%	22,878.33	5.02%	28.51
01-Jan-2020 - 31-Dec-2020	116,746	0.09%	3	0.20%	38,915.31	4.36%	37.41
01-Jan-2021 - 31-Dec-2021	90,768	0.07%	2	0.13%	45,384.14	3.93%	50.91
01-Jan-2022 - 31-Dec-2022	223,255	0.16%	4	0.27%	55,813.68	2.30%	63.00
01-Jan-2023 - 31-Dec-2023	903,892	0.67%	15	1.00%	60,259.45	4.95%	81.59
01-Jan-2024 - 31-Dec-2024	1,241,045	0.92%	22	1.47%	56,411.12	4.56%	87.39
01-Jan-2025 - 31-Dec-2025	323,734	0.24%	6	0.40%	53,955.62	2.97%	100.76
01-Jan-2026 - 31-Dec-2026	808,589	0.60%	13	0.87%	62,199.15	4.43%	114.60
01-Jan-2027 - 31-Dec-2027	528,058	0.39%	7	0.47%	75,436.88	3.98%	124.25
01-Jan-2028 - 31-Dec-2028	1,801,408	1.33%	23	1.53%	78,322.08	3.85%	137.65
01-Jan-2029 - 31-Dec-2029	2,365,877	1.75%	35	2.33%	67,586.48	4.46%	148.47
01-Jan-2030 - 31-Dec-2030	1,049,057	0.78%	11	0.73%	95,368.86	4.25%	159.28
01-Jan-2031 - 31-Dec-2031	1,944,059	1.44%	25	1.67%	77,762.34	3.36%	171.90
01-Jan-2032 - 31-Dec-2032	2,222,765	1.64%	24	1.60%	92,615.20	3.74%	183.41
01-Jan-2033 - 31-Dec-2033	53,380,594	39.45%	571	38.07%	93,486.15	4.07%	201.43
01-Jan-2034 - 31-Dec-2034	67,571,835	49.94%	720	48.00%	93,849.77	3.59%	205.85
01-Jan-2037 - 31-Dec-2037	95,000	0.07%	1	0.07%	95,000.00	3.85%	245.00
01-Jan-2039 - 31-Dec-2039	47,647	0.04%	1	0.07%	47,647.00	4.25%	274.00
Total	135,314,236	100.00%	1,500	100.00%	90,209.49	3.83%	196.67

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		15,771,921	11.66%	206	13.73%	76,562.72	4.13%	197.21
<	50%	24,117,157	17.82%	350	23.33%	68,906.16	4.00%	194.67
50%	55%	8,633,874	6.38%	82	5.47%	105,291.14	4.09%	198.52
55%	60%	11,595,065	8.57%	110	7.33%	105,409.68	3.78%	199.66
60%	65%	18,332,005	13.55%	149	9.93%	123,033.59	3.72%	200.21
65%	70%	5,321,505	3.93%	50	3.33%	106,430.10	4.12%	198.40
70%	75%	9,014,035	6.66%	74	4.93%	121,811.28	3.83%	203.91
75%	80%	1,773,903	1.31%	25	1.67%	70,956.14	4.61%	196.89
80%	85%	2,863,171	2.12%	34	2.27%	84,210.91	3.88%	185.24
85%	90%	1,324,912	0.98%	18	1.20%	73,606.21	3.91%	180.15
90%	95%	1,189,576	0.88%	14	0.93%	84,969.73	3.38%	178.97
95%	100%	2,263,601	1.67%	34	2.27%	66,576.49	3.53%	176.25
100%	105%	2,197,928	1.62%	27	1.80%	81,404.74	4.78%	190.41
105%	110%	3,237,134	2.39%	41	2.73%	78,954.48	3.75%	191.53
110%	115%	2,933,731	2.17%	32	2.13%	91,679.10	3.61%	201.23
115%	120%	5,449,037	4.03%	55	3.67%	99,073.41	3.66%	195.80
120%	125%	19,295,681	14.26%	199	13.27%	96,963.22	3.25%	196.28
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		135,314,236	100.00%	1,500	100.00%	90,209.49	3.83%	196.67

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	3,739,597	2.76%	33	3.17%	113,321.11	3.45%	198.32
Zeeland	1,206,092	0.89%	11	1.06%	109,644.77	4.49%	196.78
Noord-Brabant	19,499,383	14.41%	160	15.37%	121,871.14	3.94%	198.80
Limburg	9,295,943	6.87%	75	7.20%	123,945.80	3.90%	195.00
Friesland	4,594,489	3.40%	37	3.55%	124,175.37	3.31%	188.75
Drenthe	3,151,593	2.33%	26	2.50%	121,215.10	4.00%	196.74
Overijssel	10,478,861	7.74%	81	7.78%	129,368.66	3.40%	197.75
Gelderland	15,767,748	11.65%	118	11.34%	133,624.98	3.87%	194.40
Flevoland	5,980,734	4.42%	41	3.94%	145,871.56	3.59%	196.52
Utrecht	9,512,095	7.03%	73	7.01%	130,302.67	3.78%	194.84
Noord-Holland	20,924,153	15.46%	145	13.93%	144,304.50	3.81%	198.11
Zuid-Holland	31,163,548	23.03%	241	23.15%	129,309.33	4.00%	197.19
unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	135,314,236	100.00%	1,041	100.00%	129,984.86	3.83%	196.67

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	66,345	0.05%	1	0.10%	66,344.97	5.65%	200.00
Farm house	428,767	0.32%	3	0.29%	142,922.20	5.17%	187.49
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	714,493	0.53%	8	0.77%	89,311.60	3.57%	203.00
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	16,425,519	12.14%	142	13.64%	115,672.67	3.86%	200.06
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	117,679,113	86.97%	887	85.21%	132,670.93	3.82%	196.18
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	135,314,236	100.00%	1,041	100.00%	129,984.86	3.83%	196.67

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	286,070	18	0.21%	15,892.75	4.72%	195.65
25,000	50,000	1,857,259	47	1.37%	39,516.14	4.46%	182.91
50,000	75,000	8,872,054	137	6.56%	64,759.52	4.28%	194.11
75,000	100,000	14,828,012	166	10.96%	89,325.38	4.27%	195.55
100,000	125,000	19,997,616	176	14.78%	113,622.82	4.10%	196.79
125,000	150,000	21,854,930	158	16.15%	138,322.34	3.83%	195.87
150,000	175,000	18,069,071	111	13.35%	162,784.43	3.80%	196.57
175,000	200,000	18,065,121	95	13.35%	190,159.17	3.73%	199.87
200,000	225,000	17,213,784	80	12.72%	215,172.30	3.30%	200.32
225,000	250,000	6,915,878	29	5.11%	238,478.53	3.47%	193.69
250,000	275,000	1,627,300	6	1.20%	271,216.67	5.17%	182.13
275,000	300,000	2,277,246	8	1.68%	284,655.77	3.77%	196.18
300,000	325,000	1,572,146	5	1.16%	314,429.20	2.49%	195.73
325,000	350,000	1,009,250	3	0.75%	336,416.67	2.59%	199.33
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	393,500	1	0.29%	393,500.00	1.17%	204.00
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	475,000	1	0.35%	475,000.00	0.72%	201.00
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	135,314,236	100.00%	1,041	100.00%	129,984.86	3.83%	196.67