

E-MAC NL 2004-I Investor report January 2016

Cashflow analysis for the period

Total interest received	1,704,304	
Interest received on transaction accounts	(27)	
Liquidity available	4,855,164	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		10,559,440
Company management expenses	3,132	
MPT fee	28,007	
Administration fee	4,001	
Third party fees	21,810	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,591	
Payments under hedging arrangements	1,389,442	
Interest on the Notes	200,565	
Shortfall Class D PDL Repayment	32,791	
Liquidity Facility Commitment Fee Subordinated Amount	8,591	
Floating Rate GIC Interest Junior Amount	7,347	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,704,277
Available after distribution of funds		8,855,164
Undrawn Liquidity Facility	4,855,164	
Liquidity Facility Standby Loan as per 25th January 2016	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,855,164
Net cashflow		-

Collateral

Starting principal balance	161,838,787	
Principal redemptions and repayments	(6,019,160)	
Losses for the period	(32,791)	
Ending principal balance		155,786,835
Balance Reset Participation	-	
Balance Further Advance Participation	7,042,113	
Total balance E-MAC NL 2004-I		162,828,948

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	32,791	32,791	-
Total	-	32,791	32,791	-

Performance

	Last period	This period	Since issue
Prepayment rate	13.70%	13.91%	12.86%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,175	154,277,556	99.03%
31 - 60 days	2	304,966	0.20%
61 - 90 days	2	230,203	0.15%
91 - 120 days	1	118,250	0.08%
120+ days	7	855,861	0.55%
In repossession			
Total	1,187	155,786,835	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	56,436	32,791	12,257	3,488,482

Characteristics

Number of borrowers	1187		
Number of loanparts	1701		
	(weighted) average	Minimum	Maximum
Loan size borrower	131,244	2,794	500,000
Loan part size	91,585	2,007	393,500
Coupon	4.13%	0.65%	6.80%
Remaining maturity (months)	209	1	286
Remaining interest period (months)	40	1	147
Original interest period (months)	101	1	240
Seasoning (months)	94.2	2.0	160.0
Loan to Original Foreclosure Value (2)	72.0%	0.01%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	308,765	0.20%	2	0.12%	154,382.33	5.18%	216.61
Annuity	1,835,798	1.18%	39	2.29%	47,071.73	4.86%	197.31
Hybride(switch)	94,898	0.06%	1	0.06%	94,898.00	5.60%	217.00
Interest Only	116,926,007	75.06%	1,236	72.66%	94,600.33	4.14%	212.68
Investment	892,281	0.57%	10	0.59%	89,228.10	4.78%	202.64
Life	2,938,284	1.89%	35	2.06%	83,950.97	4.19%	195.19
Savings	5,421,729	3.48%	83	4.88%	65,322.03	5.24%	194.94
Universal Life	27,369,075	17.57%	295	17.34%	92,776.53	3.80%	196.29
Total	155,786,835	100.00%	1,701	100.00%	91,585.44	4.13%	208.63

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	42,148,795	27.06%	399	23.46%	105,636.08	1.91%	209.80
12	9,344,823	6.00%	109	6.41%	85,732.32	3.64%	209.91
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	32,120,219	20.62%	371	21.81%	86,577.41	4.97%	210.20
72	826,113	0.53%	10	0.59%	82,611.34	4.71%	207.59
84	3,155,673	2.03%	37	2.18%	85,288.45	5.51%	215.69
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	12,922,467	8.29%	153	8.99%	84,460.57	5.15%	207.62
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	23,550,788	15.12%	272	15.99%	86,583.78	5.03%	207.15
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	31,717,959	20.36%	350	20.58%	90,622.74	5.14%	205.92
>	-	0.00%	-	0.00%	-	0.00%	-
Total	155,786,835	100.00%	1,701	100.00%	91,585.44	4.13%	208.63

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	35,657,220	22.89%	333	19.58%	107,078.74	1.29%	210.63
2.50%	2.75%	97,000	0.06%	1	0.06%	97,000.00	2.75%	216.00
2.75%	3.00%	1,378,586	0.88%	16	0.94%	85,161.60	2.91%	212.96
3.00%	3.25%	677,854	0.44%	11	0.65%	61,623.05	3.23%	207.47
3.25%	3.50%	1,032,236	0.66%	15	0.88%	68,815.72	3.36%	206.80
3.50%	3.75%	2,402,479	1.54%	26	1.53%	92,403.05	3.70%	205.62
3.75%	4.00%	5,562,213	3.57%	61	3.59%	91,183.82	3.88%	214.77
4.00%	4.25%	4,819,157	3.09%	58	3.41%	83,088.92	4.16%	212.99
4.25%	4.50%	5,280,064	3.39%	69	4.06%	76,522.66	4.43%	206.38
4.50%	4.75%	14,540,916	9.33%	175	10.29%	83,090.95	4.66%	205.48
4.75%	5.00%	22,762,684	14.61%	260	15.29%	87,548.78	4.91%	210.38
5.00%	5.25%	26,665,420	17.12%	296	17.40%	90,085.88	5.13%	206.05
5.25%	5.50%	16,682,155	10.71%	184	10.82%	90,663.88	5.40%	206.06
5.50%	5.75%	8,583,634	5.51%	91	5.35%	94,325.64	5.64%	208.09
5.75%	6.00%	4,686,785	3.01%	49	2.88%	95,852.75	5.88%	210.06
6.00%	6.25%	2,630,192	1.69%	30	1.76%	87,673.07	6.17%	210.22
6.25%	6.50%	1,183,940	0.76%	13	0.76%	91,072.28	6.40%	211.45
6.50%	6.75%	972,935	0.62%	11	0.65%	88,448.62	6.59%	207.01
6.75%	7.00%	161,367	0.10%	2	0.12%	80,683.61	6.80%	194.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		155,786,835	100.00%	1,701	100.00%	91,585.44	4.13%	208.63

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	<	42,148,795	27.06%	399	23.46%	105,636.08	1.91%	209.80
<	01-01-2016	-	0.00%	-	0.00%	-	0.00%	-
01-01-2016	01-01-2017	16,877,244	10.83%	194	11.41%	86,996.10	4.23%	210.24
01-01-2017	01-01-2018	3,908,473	2.51%	46	2.70%	84,966.80	5.60%	198.32
01-01-2018	01-01-2019	30,911,860	19.84%	369	21.69%	83,771.98	5.24%	205.52
01-01-2019	01-01-2020	16,615,627	10.67%	193	11.35%	86,091.33	4.80%	211.03
01-01-2020	01-01-2021	2,822,111	1.81%	32	1.88%	88,190.97	4.33%	213.72
01-01-2021	01-01-2022	1,361,575	0.87%	16	0.94%	85,098.44	4.57%	202.58
01-01-2022	01-01-2023	547,358	0.35%	7	0.41%	78,194.02	4.47%	216.10
01-01-2023	01-01-2024	23,341,793	14.98%	255	14.99%	91,536.44	5.26%	204.66
01-01-2024	01-01-2025	12,501,728	8.02%	139	8.17%	89,940.49	5.03%	208.28
01-01-2025	01-01-2026	2,372,293	1.52%	25	1.47%	94,891.72	4.07%	208.13
01-01-2026	01-01-2027	1,517,436	0.97%	17	1.00%	89,260.95	4.54%	212.25
01-01-2027	01-01-2028	740,543	0.48%	8	0.47%	92,567.82	5.43%	207.86
01-01-2028	01-01-2029	120,000	0.08%	1	0.06%	120,000.00	5.85%	213.00
01-01-2029	01-01-2030	-	0.00%	-	0.00%	-	0.00%	-
01-01-2030	01-01-2031	-	0.00%	-	0.00%	-	0.00%	-
01-01-2031	01-01-2032	-	0.00%	-	0.00%	-	0.00%	-
01-01-2032	01-01-2033	-	0.00%	-	0.00%	-	0.00%	-
01-01-2033	01-01-2034	-	0.00%	-	0.00%	-	0.00%	-
01-01-2034	01-01-2035	-	0.00%	-	0.00%	-	0.00%	-
01-01-2035	01-01-2036	-	0.00%	-	0.00%	-	0.00%	-
01-01-2036	01-01-2037	-	0.00%	-	0.00%	-	0.00%	-
01-01-2037	01-01-2038	-	0.00%	-	0.00%	-	0.00%	-
01-01-2038	01-01-2039	-	0.00%	-	0.00%	-	0.00%	-
01-01-2039	01-01-2040	-	0.00%	-	0.00%	-	0.00%	-
01-01-2040	01-01-2041	-	0.00%	-	0.00%	-	0.00%	-
01-01-2041	01-01-2042	-	0.00%	-	0.00%	-	0.00%	-
01-01-2042	01-01-2043	-	0.00%	-	0.00%	-	0.00%	-
01-01-2043	01-01-2044	-	0.00%	-	0.00%	-	0.00%	-
01-01-2044	01-01-2045	-	0.00%	-	0.00%	-	0.00%	-
01-01-2045	>	-	0.00%	-	0.00%	-	0.00%	-
Total		155,786,835	100.00%	1,701	100.00%	91,585.44	4.13%	208.63

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	14,005	0.01%	1	0.06%	14,005.36	2.95%	10.00
01-Jan-2016 - 31-Dec-2016	179,017	0.11%	3	0.18%	59,672.33	3.72%	6.03
01-Jan-2017 - 31-Dec-2017	135,534	0.09%	3	0.18%	45,178.00	4.56%	15.20
01-Jan-2018 - 31-Dec-2018	346,943	0.22%	9	0.53%	38,549.23	3.52%	32.52
01-Jan-2019 - 31-Dec-2019	70,599	0.05%	3	0.18%	23,532.97	5.03%	40.69
01-Jan-2020 - 31-Dec-2020	165,402	0.11%	5	0.29%	33,080.47	5.01%	49.22
01-Jan-2021 - 31-Dec-2021	90,768	0.06%	2	0.12%	45,384.14	4.17%	62.91
01-Jan-2022 - 31-Dec-2022	286,499	0.18%	5	0.29%	57,299.78	2.95%	75.09
01-Jan-2023 - 31-Dec-2023	1,179,952	0.76%	18	1.06%	65,552.90	5.09%	93.60
01-Jan-2024 - 31-Dec-2024	1,324,811	0.85%	22	1.29%	60,218.69	4.67%	99.63
01-Jan-2025 - 31-Dec-2025	327,033	0.21%	6	0.35%	54,505.58	3.17%	112.82
01-Jan-2026 - 31-Dec-2026	821,391	0.53%	13	0.76%	63,183.92	4.50%	126.60
01-Jan-2027 - 31-Dec-2027	647,268	0.42%	9	0.53%	71,918.63	4.05%	135.58
01-Jan-2028 - 31-Dec-2028	2,098,678	1.35%	26	1.53%	80,718.40	4.11%	149.79
01-Jan-2029 - 31-Dec-2029	2,641,554	1.70%	38	2.23%	69,514.58	4.58%	160.62
01-Jan-2030 - 31-Dec-2030	1,054,406	0.68%	12	0.71%	87,867.14	4.35%	171.31
01-Jan-2031 - 31-Dec-2031	2,425,541	1.56%	31	1.82%	78,243.26	4.04%	184.87
01-Jan-2032 - 31-Dec-2032	2,411,758	1.55%	26	1.53%	92,759.93	4.19%	195.35
01-Jan-2033 - 31-Dec-2033	61,510,522	39.48%	648	38.10%	94,923.65	4.36%	213.46
01-Jan-2034 - 31-Dec-2034	77,912,505	50.01%	819	48.15%	95,131.26	3.92%	217.82
01-Jan-2037 - 31-Dec-2037	95,000	0.06%	1	0.06%	95,000.00	3.85%	257.00
01-Jan-2039 - 31-Dec-2039	47,647	0.03%	1	0.06%	47,647.00	4.25%	286.00
Total	155,786,835	100.00%	1,701	100.00%	91,585.44	4.13%	208.63

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG	<	17,763,155	11.40%	228	13.40%	77,908.58	4.32%	209.39
50%	55%	29,040,064	18.64%	404	23.75%	71,881.35	4.25%	207.20
55%	60%	9,168,273	5.89%	87	5.11%	105,382.44	4.15%	209.65
60%	65%	13,227,841	8.49%	126	7.41%	104,982.87	4.06%	211.47
65%	70%	21,980,192	14.11%	184	10.82%	119,457.56	4.09%	212.41
70%	75%	5,819,286	3.74%	53	3.12%	109,797.85	4.49%	210.67
75%	80%	11,365,105	7.30%	93	5.47%	122,205.43	4.16%	215.92
80%	85%	2,192,099	1.41%	29	1.70%	75,589.63	5.00%	197.84
85%	90%	3,747,991	2.41%	44	2.59%	85,181.61	4.20%	192.33
90%	95%	1,656,125	1.06%	22	1.29%	75,278.40	4.05%	189.54
95%	100%	1,513,966	0.97%	17	1.00%	89,056.80	3.98%	200.08
100%	105%	2,999,228	1.93%	38	2.23%	78,927.05	4.22%	192.90
105%	110%	1,997,542	1.28%	25	1.47%	79,901.67	5.03%	199.97
110%	115%	3,165,663	2.03%	39	2.29%	81,170.85	4.46%	201.93
115%	120%	3,787,664	2.43%	40	2.35%	94,691.60	4.05%	213.01
120%	125%	6,261,785	4.02%	63	3.70%	99,393.41	3.97%	208.62
125%	>	20,100,856	12.90%	209	12.29%	96,176.35	3.57%	208.68
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		155,786,835	100.00%	1,701	100.00%	91,585.44	4.13%	208.63

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	4,486,291	2.88%	39	3.29%	115,033.09	3.70%	209.75
Zeeland	1,243,092	0.80%	12	1.01%	103,590.98	4.70%	208.94
Noord-Brabant	22,741,731	14.60%	185	15.59%	122,928.28	4.21%	210.77
Limburg	10,375,678	6.66%	81	6.82%	128,094.79	4.19%	207.53
Friesland	5,377,855	3.45%	43	3.62%	125,066.40	3.65%	201.18
Drenthe	4,040,498	2.59%	32	2.70%	125,265.56	4.52%	207.92
Overijssel	11,572,399	7.43%	90	7.58%	128,582.21	3.66%	210.34
Gelderland	17,079,100	10.96%	127	10.70%	134,481.10	4.11%	206.83
Flevoland	6,357,557	4.08%	44	3.71%	144,489.94	3.92%	208.72
Utrecht	11,321,607	7.27%	86	7.25%	131,646.59	4.12%	205.49
Noord-Holland	24,027,441	15.42%	166	13.98%	144,743.62	4.10%	209.13
Zuid-Holland	37,096,487	23.81%	281	23.67%	132,015.97	4.34%	209.52
unspecified	67,100	0.04%	1	0.08%	67,099.71	4.95%	214.00
Total	155,786,835	100.00%	1,187	100.00%	131,244.17	4.13%	208.63

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	68,678	0.04%	1	0.08%	68,677.94	5.65%	212.00
Farm house	638,767	0.41%	4	0.34%	159,691.65	4.98%	206.56
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,017,901	0.65%	10	0.84%	101,790.10	4.18%	215.26
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	18,662,833	11.98%	161	13.56%	115,918.22	4.17%	211.97
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	135,398,657	86.91%	1,011	85.17%	133,925.48	4.12%	208.12
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	155,786,835	100.00%	1,187	100.00%	131,244.17	4.13%	208.63

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.17%	15	1.26%	17,467.15	4.93%	207.51
25,000	2,105,759	1.35%	52	4.38%	40,495.37	4.45%	199.73
50,000	10,364,037	6.65%	159	13.40%	65,182.62	4.41%	204.71
75,000	16,750,454	10.75%	187	15.75%	89,574.62	4.48%	208.27
100,000	23,021,674	14.76%	202	17.02%	113,869.67	4.40%	208.31
125,000	25,845,370	16.59%	187	15.75%	138,210.53	4.09%	208.10
150,000	20,065,226	12.88%	123	10.36%	163,131.92	4.08%	208.00
175,000	19,375,976	12.44%	102	8.59%	189,960.55	3.93%	212.02
200,000	19,752,258	12.68%	92	7.75%	214,698.46	3.78%	212.41
225,000	9,310,330	5.98%	39	3.29%	238,726.42	4.12%	206.93
250,000	2,427,300	1.56%	9	0.76%	269,700.00	5.26%	192.94
275,000	2,576,547	1.65%	9	0.76%	286,282.99	4.04%	209.42
300,000	1,572,146	1.01%	5	0.42%	314,429.20	2.72%	207.73
325,000	1,009,250	0.65%	3	0.25%	336,416.67	2.85%	211.33
350,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	393,500	0.25%	1	0.08%	393,500.00	1.55%	216.00
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.30%	1	0.08%	475,000.00	1.10%	213.00
475,000	500,000	0.32%	1	0.08%	500,000.00	5.60%	216.00
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	155,786,835	100.00%	1,187	100.00%	131,244.17	4.13%	208.63