

E-MAC NL 2004-I Investor report April 2019

Cashflow analysis for the period

Total interest received	814,796	
Interest received on transaction accounts	(23)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		9,614,773
Company management expenses	25,056	
MPT fee	17,516	
Administration fee	2,502	
Third party fees	19,899	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,400	
Payments under hedging arrangements	402,944	
Interest on the Notes	319,438	
Shortfall Class D PDL Repayment	406	
Liquidity Facility Commitment Fee Subordinated Amount	8,400	
Floating Rate GIC Interest Junior Amount	10,210	
Deferred Purchase Price Instalment	-	
Total funds distributed		814,773
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th April 2019	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-
Outstanding unpaid Subordinated swap amounts not paid by the transaction		
Unpaid Swap Subordinated Amount		-

Collateral

Starting principal balance	100,092,499
Principal redemptions and repayments	(3,135,358)
Losses for the period	(406)
Ending principal balance	96,956,735
Balance Reset Participation	-
Balance Further Advance Participation	3,435,979
Total balance E-MAC NL 2004-I	100,392,715

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	406	406	-
Total	-	406	406	-

Performance

	Last period	This period	Since issue
Prepayment rate	21.00%	11.69%	13.01%

Delinquency table	Number of loans	Balance	Percentage of total
Current	763	96,410,418	99.44%
31 - 60 days	1	225,000	0.23%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	3	321,318	0.33%
In repossession	-	-	-
Total	767	96,956,735	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	467	406	11,071	3,455,606

Characteristics

Number of borrowers	767		
Number of loanparts	1091		
	(weighted) average	Minimum	Maximum
Loan size borrower	126,410	7,008	475,000
Loan part size	88,870	629	393,500
Coupon	2.91%	0.28%	6.55%
Remaining maturity (months)	171	1	247
Remaining interest period (months)	45	1	180
Original interest period (months)	86	1	240
Seasoning (months)	106.8	1.0	199.0
Loan to Original Foreclosure Value (2)	73.7%	2.87%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	231,921	0.24%	2	0.18%	115,960.61	5.09%	177.55
Annuity	1,717,714	1.77%	34	3.12%	50,520.99	3.68%	170.12
Interest Only	72,752,858	75.04%	795	72.87%	91,513.03	2.91%	174.34
Investment	575,034	0.59%	5	0.46%	115,006.74	3.59%	165.25
Life	1,915,827	1.98%	22	2.02%	87,083.05	2.78%	166.59
Savings	2,629,350	2.71%	47	4.31%	55,943.62	4.23%	156.21
Universal Life	17,134,031	17.67%	186	17.05%	92,118.45	2.57%	157.99
Total	96,956,735	100.00%	1,091	100.00%	88,869.60	2.91%	170.68

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	32,018,992	33.02%	305	27.96%	104,980.30	1.12%	170.91
12	5,236,312	5.40%	64	5.87%	81,817.37	2.39%	171.58
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	14,407,393	14.86%	173	15.86%	83,279.73	3.10%	171.98
60	2,106,861	2.17%	20	1.83%	105,343.05	3.45%	168.54
72	2,437,151	2.51%	34	3.12%	71,680.91	3.64%	169.95
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	21,673,636	22.35%	250	22.91%	86,694.55	3.64%	172.90
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	2,623,737	2.71%	38	3.48%	69,045.72	3.41%	170.51
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	16,452,653	16.97%	207	18.97%	79,481.41	5.16%	166.31
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	96,956,735	100.00%	1,091	100.00%	88,869.60	2.91%	170.68

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	36,071,520	37.20%	367	33.64%	98,287.52	1.17%	171.23
2.50%	2.75%	6,661,503	6.87%	85	7.79%	78,370.62	2.64%	169.64
2.75%	3.00%	8,785,094	9.06%	117	10.72%	75,086.28	2.87%	174.61
3.00%	3.25%	7,097,685	7.32%	80	7.33%	88,721.06	3.13%	170.70
3.25%	3.50%	7,717,708	7.96%	75	6.87%	102,902.77	3.36%	172.02
3.50%	3.75%	3,417,351	3.52%	34	3.12%	100,510.31	3.65%	177.24
3.75%	4.00%	1,992,400	2.05%	22	2.02%	90,563.62	3.88%	173.24
4.00%	4.25%	1,812,531	1.87%	23	2.11%	78,805.68	4.15%	174.36
4.25%	4.50%	1,506,127	1.56%	17	1.56%	88,713.38	4.42%	178.21
4.50%	4.75%	3,218,882	3.32%	46	4.22%	69,975.69	4.67%	162.54
4.75%	5.00%	3,021,308	3.12%	39	3.57%	77,469.45	4.93%	170.59
5.00%	5.25%	7,278,934	7.51%	82	7.52%	88,767.49	5.16%	164.97
5.25%	5.50%	4,447,761	4.59%	57	5.22%	78,030.89	5.38%	166.08
5.50%	5.75%	1,892,953	1.95%	24	2.20%	78,873.06	5.64%	161.18
5.75%	6.00%	1,345,743	1.39%	16	1.47%	84,108.91	5.86%	174.90
6.00%	6.25%	410,000	0.42%	4	0.37%	102,500.00	6.15%	161.88
6.25%	6.50%	174,976	0.18%	2	0.18%	87,488.22	6.35%	172.26
6.50%	6.75%	102,261	0.11%	1	0.09%	102,260.58	6.55%	177.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		96,956,735	100.00%	1,091	100.00%	88,869.60	2.91%	170.68

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		32,018,992	33.02%	305	27.96%	104,980.30	1.12%	170.91
<	1-1-2020	3,861,479	3.98%	50	4.58%	77,229.59	2.98%	166.84
1-1-2020	1-1-2021	3,869,630	3.99%	50	4.58%	77,392.60	3.04%	170.96
1-1-2021	1-1-2022	3,281,480	3.38%	37	3.39%	88,688.64	3.62%	176.05
1-1-2022	1-1-2023	2,950,836	3.04%	32	2.93%	92,213.62	3.57%	173.96
1-1-2023	1-1-2024	16,774,991	17.30%	204	18.70%	82,230.35	4.47%	166.80
1-1-2024	1-1-2025	12,569,543	12.96%	153	14.02%	82,153.88	4.36%	166.11
1-1-2025	1-1-2026	2,981,688	3.08%	34	3.12%	87,696.70	3.74%	167.36
1-1-2026	1-1-2027	3,488,667	3.60%	42	3.85%	83,063.49	3.64%	170.96
1-1-2027	1-1-2028	3,342,567	3.45%	34	3.12%	98,310.80	3.70%	172.45
1-1-2028	1-1-2029	7,714,164	7.96%	96	8.80%	80,355.87	2.91%	171.83
1-1-2029	1-1-2030	1,940,461	2.00%	21	1.92%	92,402.91	3.10%	180.11
1-1-2030	1-1-2031	-	0.00%	-	0.00%	-	0.00%	-
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	-	0.00%	-	0.00%	-	0.00%	-
1-1-2033	1-1-2034	749,414	0.77%	14	1.28%	53,529.59	3.22%	175.89
1-1-2034	1-1-2035	1,412,823	1.46%	19	1.74%	74,359.11	3.12%	165.48
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	-	0.00%	-	0.00%	-	0.00%	-
1-1-2038	1-1-2039	-	0.00%	-	0.00%	-	0.00%	-
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	1-1-2049	-	0.00%	-	0.00%	-	0.00%	-
1-1-2049	>	-	0.00%	-	0.00%	-	0.00%	-
Total		96,956,735	100.00%	1,091	100.00%	88,869.60	2.91%	170.68

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2018 - 31-Dec-2018	186,397	0.19%	2	0.18%	93,198.72	5.02%	5.39
01-Jan-2019 - 31-Dec-2019	10,829	0.01%	2	0.18%	5,414.31	2.68%	1.13
01-Jan-2020 - 31-Dec-2020	844	0.00%	1	0.09%	844.14	2.55%	20.00
01-Jan-2021 - 31-Dec-2021	47,520	0.05%	1	0.09%	47,520.00	1.93%	22.00
01-Jan-2022 - 31-Dec-2022	200,241	0.21%	3	0.27%	66,747.00	1.17%	35.08
01-Jan-2023 - 31-Dec-2023	433,494	0.45%	8	0.73%	54,186.69	3.26%	53.71
01-Jan-2024 - 31-Dec-2024	894,009	0.92%	18	1.65%	49,667.15	4.11%	60.23
01-Jan-2025 - 31-Dec-2025	226,472	0.23%	4	0.37%	56,618.05	1.28%	74.65
01-Jan-2026 - 31-Dec-2026	549,548	0.57%	10	0.92%	54,954.82	3.60%	85.89
01-Jan-2027 - 31-Dec-2027	425,933	0.44%	6	0.55%	70,988.87	3.42%	97.33
01-Jan-2028 - 31-Dec-2028	1,346,803	1.39%	16	1.47%	84,175.17	3.10%	110.87
01-Jan-2029 - 31-Dec-2029	1,566,948	1.62%	23	2.11%	68,128.17	3.40%	121.08
01-Jan-2030 - 31-Dec-2030	615,547	0.63%	8	0.73%	76,943.35	3.11%	133.24
01-Jan-2031 - 31-Dec-2031	1,472,506	1.52%	16	1.47%	92,031.63	2.18%	144.72
01-Jan-2032 - 31-Dec-2032	1,537,475	1.59%	18	1.65%	85,415.29	2.71%	157.61
01-Jan-2033 - 31-Dec-2033	37,365,368	38.54%	414	37.95%	90,254.51	3.04%	174.37
01-Jan-2034 - 31-Dec-2034	49,934,154	51.50%	539	49.40%	92,642.22	2.78%	178.92
01-Jan-2037 - 31-Dec-2037	95,000	0.10%	1	0.09%	95,000.00	3.85%	218.00
01-Jan-2039 - 31-Dec-2039	47,647	0.05%	1	0.09%	47,647.00	2.81%	247.00
Total	96,956,735	100.00%	1,091	100.00%	88,869.60	2.91%	170.68

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG	<	9,943,708	10.26%	137	12.56%	72,581.81	3.23%	169.97
50%	50%	22,212,553	22.91%	319	29.24%	69,631.93	3.24%	170.92
55%	55%	5,585,721	5.76%	57	5.22%	97,995.11	2.94%	172.89
60%	60%	8,451,358	8.72%	77	7.06%	109,757.89	2.88%	173.71
65%	65%	13,348,684	13.77%	105	9.62%	127,130.33	2.81%	174.10
65%	70%	1,855,713	1.91%	19	1.74%	97,669.13	3.05%	176.84
70%	75%	5,315,582	5.48%	44	4.03%	120,808.67	2.71%	175.80
75%	80%	594,656	0.61%	9	0.82%	66,072.90	1.96%	152.18
80%	85%	983,808	1.01%	15	1.37%	65,587.22	3.82%	143.99
85%	90%	1,015,643	1.05%	12	1.10%	84,636.91	3.32%	164.41
90%	95%	1,609,294	1.66%	14	1.28%	114,949.55	3.58%	166.72
95%	100%	2,280,539	2.35%	32	2.93%	71,266.84	3.27%	162.15
100%	105%	1,794,572	1.85%	23	2.11%	78,024.87	2.98%	161.74
105%	110%	1,299,959	1.34%	16	1.47%	81,247.42	2.79%	163.66
110%	115%	1,990,192	2.05%	22	2.02%	90,463.26	1.98%	172.67
115%	120%	3,731,464	3.85%	41	3.76%	91,011.31	2.34%	167.14
120%	125%	14,943,290	15.41%	149	13.66%	100,290.54	2.44%	169.58
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		96,956,735	100.00%	1,091	100.00%	88,869.60	2.91%	170.68

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,983,650	2.05%	20	2.61%	99,182.48	2.22%	175.39
Utrecht	7,221,975	7.45%	54	7.04%	133,740.28	2.88%	169.57
Zeeland	885,267	0.91%	9	1.17%	98,363.00	2.91%	177.38
Zuid-Holland	22,436,156	23.14%	182	23.73%	123,275.58	3.02%	170.55
Flevoland	5,048,887	5.21%	33	4.30%	152,996.56	2.67%	172.13
Friesland	3,112,466	3.21%	28	3.65%	111,159.49	1.98%	161.72
Gelderland	11,028,200	11.37%	83	10.82%	132,869.88	2.97%	167.82
Groningen	2,941,974	3.03%	25	3.26%	117,678.94	2.51%	169.89
Limburg	6,200,340	6.39%	53	6.91%	116,987.55	3.31%	169.61
Noord-Brabant	13,111,324	13.52%	110	14.34%	119,193.85	3.11%	172.72
Noord-Holland	15,779,873	16.28%	112	14.60%	140,891.72	3.07%	173.16
Overijssel	7,206,625	7.43%	58	7.56%	124,252.16	2.33%	169.44
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	96,956,735	100.00%	767	100.00%	126,410.35	2.91%	170.68

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	83,523,941	86.15%	651	84.88%	128,300.99	2.88%	170.23
Shop/House	60,267	0.06%	1	0.13%	60,266.70	2.95%	173.00
Condominium	12,256,524	12.64%	105	13.69%	116,728.80	3.02%	173.73
Farm House	418,470	0.43%	3	0.39%	139,490.14	3.31%	161.48
Condominium with garage	697,533	0.72%	7	0.91%	99,647.55	3.36%	176.10
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	96,956,735	100.00%	767	100.00%	126,410.35	2.91%	170.68

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.33%	22	2.87%	14,747.81	3.94%	168.65
25,000	50,000	1.77%	44	5.74%	38,983.24	3.41%	165.46
50,000	75,000	7.42%	109	14.21%	65,991.32	3.03%	171.82
75,000	100,000	11.13%	121	15.78%	89,162.56	3.49%	170.77
100,000	125,000	13.95%	122	15.91%	114,389.00	3.08%	170.06
125,000	150,000	15.48%	109	14.21%	137,721.82	2.97%	170.76
150,000	175,000	11.85%	73	9.52%	162,380.90	2.81%	169.08
175,000	200,000	14.13%	75	9.78%	188,471.55	2.89%	173.91
200,000	225,000	11.65%	54	7.04%	215,882.17	2.57%	172.64
225,000	250,000	5.01%	21	2.74%	238,592.86	2.33%	165.62
250,000	275,000	1.33%	5	0.65%	267,780.30	4.01%	160.20
275,000	300,000	1.15%	4	0.52%	287,937.50	2.46%	162.35
300,000	325,000	0.94%	3	0.39%	314,333.33	1.30%	172.63
325,000	350,000	1.04%	3	0.39%	336,249.87	1.70%	172.33
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.41%	1	0.13%	393,500.00	1.18%	177.00
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.49%	1	0.13%	475,000.00	0.73%	174.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	96,956,735	100.00%	767	100.00%	126,410.35	2.91%	170.68