

E-MAC NL 2004-I Investor report April 2017

Cashflow analysis for the period

Total interest received	1,475,097	
Interest received on transaction accounts	(21)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		10,275,076
Company management expenses	-	
MPT fee	23,680	
Administration fee	3,383	
Third party fees	49,661	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,400	
Payments under hedging arrangements	1,311,105	
Interest on the Notes	25,445	
Shortfall Class D PDL Repayment	45,003	
Liquidity Facility Commitment Fee Subordinated Amount	8,400	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,475,076
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th April 2017	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	187,875.11

Collateral

Starting principal balance	135,314,236	
Principal redemptions and repayments	(5,902,623)	
Losses for the period	(45,003)	
Ending principal balance		129,366,610
Balance Reset Participation	-	
Balance Further Advance Participation	5,478,437	
Total balance E-MAC NL 2004-I		134,845,047

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	45,003	45,003	-
Total	-	45,003	45,003	-

Performance

	Last period	This period	Since issue
Prepayment rate	15.38%	16.24%	12.95%

Delinquency table	Number of loans	Balance	Percentage of total
Current	993	128,266,592	99.15%
31 - 60 days	1	85,000	0.07%
61 - 90 days	3	381,318	0.29%
91 - 120 days	3	377,400	0.29%
120+ days	2	256,300	0.20%
In repossession	-	-	-
Total	1,002	129,366,610	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	86,709	45,003	41,184	3,501,279

Characteristics

Number of borrowers	1002		
Number of loanparts	1444		
	(weighted) average	Minimum	Maximum
Loan size borrower	129,108	5,724	475,000
Loan part size	89,589	1,198	393,500
Coupon	3.74%	0.27%	6.80%
Remaining maturity (months)	194	2	271
Remaining interest period (months)	35	1	132
Original interest period (months)	97	1	240
Seasoning (months)	103.1	2.0	175.0
Loan to Original Foreclosure Value (2)	72.7%	0.02%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	247,977	0.19%	2	0.14%	123,988.49	5.07%	201.54
Annuity	1,926,078	1.49%	42	2.91%	45,859.00	4.58%	183.77
Interest Only	96,805,429	74.83%	1,045	72.37%	92,636.77	3.75%	197.62
Investment	704,281	0.54%	8	0.55%	88,035.12	4.21%	190.47
Life	2,629,157	2.03%	31	2.15%	84,811.52	3.81%	181.21
Savings	4,116,714	3.18%	67	4.64%	61,443.49	5.11%	180.34
Universal Life	22,936,974	17.73%	249	17.24%	92,116.36	3.38%	181.69
Total	129,366,610	100.00%	1,444	100.00%	89,589.07	3.74%	193.67

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	37,576,416	29.05%	352	24.38%	106,751.18	1.32%	194.77
12	6,336,420	4.90%	75	5.19%	84,485.61	3.05%	194.99
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	25,483,113	19.70%	303	20.98%	84,102.68	4.68%	194.96
72	2,108,891	1.63%	22	1.52%	95,858.70	3.90%	197.69
84	2,759,152	2.13%	35	2.42%	78,832.92	5.30%	199.53
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	14,692,796	11.36%	167	11.57%	87,980.82	4.58%	195.61
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	16,326,279	12.62%	205	14.20%	79,640.38	5.01%	190.88
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	24,083,542	18.62%	285	19.74%	84,503.66	5.15%	189.94
>	-	0.00%	-	0.00%	-	0.00%	-
Total	129,366,610	100.00%	1,444	100.00%	89,589.07	3.74%	193.67

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	34,875,282	26.96%	327	22.65%	106,652.24	0.94%	195.08
2.50%	2.75%	1,604,861	1.24%	20	1.39%	80,243.03	2.68%	198.73
2.75%	3.00%	4,267,278	3.30%	53	3.67%	80,514.68	2.68%	197.87
3.00%	3.25%	1,806,152	1.40%	20	1.39%	90,307.60	3.13%	201.12
3.25%	3.50%	3,225,537	2.49%	37	2.56%	87,176.68	3.38%	199.25
3.50%	3.75%	3,842,040	2.97%	39	2.70%	98,513.86	3.65%	199.28
3.75%	4.00%	3,094,679	2.39%	34	2.35%	91,019.96	3.89%	193.31
4.00%	4.25%	4,008,585	3.10%	51	3.53%	78,599.71	4.17%	199.08
4.25%	4.50%	3,592,736	2.78%	52	3.60%	69,091.08	4.43%	194.67
4.50%	4.75%	10,391,390	8.03%	127	8.80%	81,821.97	4.66%	188.01
4.75%	5.00%	15,526,637	12.00%	189	13.09%	82,151.52	4.91%	194.42
5.00%	5.25%	18,366,125	14.20%	215	14.89%	85,423.84	5.13%	190.74
5.25%	5.50%	11,837,432	9.15%	136	9.42%	87,039.94	5.39%	189.67
5.50%	5.75%	5,342,522	4.13%	59	4.09%	90,551.21	5.65%	190.50
5.75%	6.00%	3,518,682	2.72%	39	2.70%	90,222.62	5.87%	194.89
6.00%	6.25%	2,374,878	1.84%	27	1.87%	87,958.44	6.17%	194.57
6.25%	6.50%	692,476	0.54%	8	0.55%	86,559.55	6.40%	200.70
6.50%	6.75%	837,949	0.65%	9	0.62%	93,105.48	6.58%	198.87
6.75%	7.00%	161,367	0.12%	2	0.14%	80,683.61	6.80%	179.00
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		129,366,610	100.00%	1,444	100.00%	89,589.07	3.74%	193.67

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		37,576,416	29.05%	352	24.38%	106,751.18	1.32%	194.77
<	1-1-2018	5,536,725	4.28%	64	4.43%	86,511.33	3.87%	190.24
1-1-2018	1-1-2019	26,516,403	20.50%	324	22.44%	81,840.75	5.04%	189.86
1-1-2019	1-1-2020	12,970,438	10.03%	163	11.29%	79,573.24	4.85%	195.56
1-1-2020	1-1-2021	2,563,372	1.98%	30	2.08%	85,445.74	4.16%	193.09
1-1-2021	1-1-2022	4,507,873	3.48%	50	3.46%	90,157.46	3.80%	200.63
1-1-2022	1-1-2023	2,380,123	1.84%	30	2.08%	79,337.43	3.58%	202.09
1-1-2023	1-1-2024	17,682,922	13.67%	208	14.40%	85,014.05	5.19%	189.42
1-1-2024	1-1-2025	10,712,145	8.28%	125	8.66%	85,697.16	4.99%	189.77
1-1-2025	1-1-2026	2,244,220	1.73%	24	1.66%	93,509.17	4.06%	192.81
1-1-2026	1-1-2027	4,390,789	3.39%	51	3.53%	86,093.91	3.88%	198.02
1-1-2027	1-1-2028	2,165,183	1.67%	22	1.52%	98,417.41	3.89%	196.93
1-1-2028	1-1-2029	120,000	0.09%	1	0.07%	120,000.00	5.85%	198.00
1-1-2029	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2030	1-1-2031	-	0.00%	-	0.00%	-	0.00%	-
1-1-2031	1-1-2032	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2033	-	0.00%	-	0.00%	-	0.00%	-
1-1-2033	1-1-2034	-	0.00%	-	0.00%	-	0.00%	-
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	-	0.00%	-	0.00%	-	0.00%	-
1-1-2038	1-1-2039	-	0.00%	-	0.00%	-	0.00%	-
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	>	-	0.00%	-	0.00%	-	0.00%	-
Total		129,366,610	100.00%	1,444	100.00%	89,589.07	3.74%	193.67

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	14,005	0.01%	1	0.07%	14,005.36	2.95%	25.00
01-Jan-2016 - 31-Dec-2016	44,017	0.03%	1	0.07%	44,017.00	4.25%	15.00
01-Jan-2017 - 31-Dec-2017	70,617	0.05%	2	0.14%	35,308.38	3.88%	4.83
01-Jan-2018 - 31-Dec-2018	339,624	0.26%	9	0.62%	37,735.96	3.36%	17.49
01-Jan-2019 - 31-Dec-2019	68,128	0.05%	3	0.21%	22,709.24	5.02%	25.46
01-Jan-2020 - 31-Dec-2020	115,874	0.09%	3	0.21%	38,624.60	4.35%	34.34
01-Jan-2021 - 31-Dec-2021	90,768	0.07%	2	0.14%	45,384.14	3.69%	47.91
01-Jan-2022 - 31-Dec-2022	222,417	0.17%	4	0.28%	55,604.32	1.64%	59.97
01-Jan-2023 - 31-Dec-2023	859,975	0.66%	14	0.97%	61,426.81	4.93%	78.53
01-Jan-2024 - 31-Dec-2024	1,232,241	0.95%	22	1.52%	56,010.97	4.50%	84.40
01-Jan-2025 - 31-Dec-2025	322,881	0.25%	6	0.42%	53,813.56	2.96%	97.74
01-Jan-2026 - 31-Dec-2026	805,287	0.62%	13	0.90%	61,945.13	4.43%	111.59
01-Jan-2027 - 31-Dec-2027	514,492	0.40%	7	0.48%	73,498.91	3.96%	121.29
01-Jan-2028 - 31-Dec-2028	1,756,419	1.36%	22	1.52%	79,837.24	3.83%	134.57
01-Jan-2029 - 31-Dec-2029	2,150,258	1.66%	33	2.29%	65,159.33	4.39%	145.82
01-Jan-2030 - 31-Dec-2030	1,022,049	0.79%	10	0.69%	102,204.92	4.23%	156.33
01-Jan-2031 - 31-Dec-2031	1,923,679	1.49%	24	1.66%	80,153.31	3.33%	168.85
01-Jan-2032 - 31-Dec-2032	2,079,347	1.61%	23	1.59%	90,406.39	3.53%	180.53
01-Jan-2033 - 31-Dec-2033	50,480,298	39.02%	546	37.81%	92,454.76	3.99%	198.41
01-Jan-2034 - 31-Dec-2034	65,111,585	50.33%	697	48.27%	93,416.91	3.51%	202.87
01-Jan-2037 - 31-Dec-2037	95,000	0.07%	1	0.07%	95,000.00	3.85%	242.00
01-Jan-2039 - 31-Dec-2039	47,647	0.04%	1	0.07%	47,647.00	4.25%	271.00
Total	129,366,610	100.00%	1,444	100.00%	89,589.07	3.74%	193.67

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		14,729,584	11.39%	195	13.50%	75,536.38	4.12%	194.33
<	50%	28,525,499	22.05%	404	27.98%	70,607.67	4.01%	192.36
50%	55%	8,502,899	6.57%	83	5.75%	102,444.57	3.70%	194.13
55%	60%	11,637,602	9.00%	107	7.41%	108,762.64	3.80%	197.79
60%	65%	17,563,463	13.58%	140	9.70%	125,453.31	3.57%	197.16
65%	70%	4,066,875	3.10%	41	2.84%	97,728.66	4.17%	198.21
70%	75%	6,098,777	4.71%	48	3.32%	127,057.86	3.80%	199.27
75%	80%	1,678,810	1.30%	23	1.59%	72,991.75	3.17%	183.34
80%	85%	1,435,197	1.11%	21	1.45%	68,342.72	4.73%	165.49
85%	90%	1,086,401	0.85%	14	0.97%	78,314.36	3.35%	176.80
90%	95%	1,509,932	1.17%	17	1.18%	88,819.53	4.61%	182.50
95%	100%	2,593,541	2.00%	33	2.29%	78,592.15	4.05%	184.34
100%	105%	2,296,480	1.78%	28	1.94%	82,017.14	4.35%	187.84
105%	110%	3,357,584	2.60%	39	2.70%	86,091.89	3.65%	190.20
110%	115%	2,117,926	1.64%	24	1.66%	88,246.93	2.46%	197.20
115%	120%	4,628,153	3.58%	48	3.32%	96,419.85	3.19%	194.23
120%	125%	17,587,876	13.60%	179	12.40%	98,256.29	3.14%	193.37
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		129,366,610	100.00%	1,444	100.00%	89,589.07	3.74%	193.67

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	3,016,753	2.33%	25	2.50%	120,670.13	3.92%	193.43
Utrecht	9,240,047	7.14%	70	6.99%	132,000.67	3.73%	192.10
Zeeland	1,204,978	0.93%	11	1.10%	109,543.48	4.46%	193.77
Zuid-Holland	29,606,127	22.89%	231	23.05%	128,165.05	3.93%	194.26
Flevoland	5,963,444	4.61%	41	4.09%	145,449.85	3.49%	193.53
Friesland	4,174,989	3.23%	35	3.49%	119,285.39	3.02%	184.53
Gelderland	14,905,920	11.52%	112	11.18%	133,088.57	3.76%	191.01
Groningen	3,644,607	2.82%	32	3.19%	113,893.97	3.39%	195.13
Limburg	9,075,257	7.02%	73	7.29%	124,318.59	3.93%	191.87
Noord-Brabant	19,057,458	14.73%	158	15.77%	120,616.82	3.90%	195.68
Noord-Holland	19,564,683	15.12%	136	13.57%	143,857.96	3.73%	195.78
Overijssel	9,912,348	7.66%	78	7.78%	127,081.38	3.15%	194.51
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	129,366,610	100.00%	1,002	100.00%	129,108.39	3.74%	193.67

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	112,330,059	86.83%	853	85.13%	131,688.23	3.73%	193.18
Shop/House	65,741	0.05%	1	0.10%	65,740.88	5.65%	197.00
Condominium	15,835,077	12.24%	137	13.67%	115,584.51	3.82%	197.15
Farm House	428,767	0.33%	3	0.30%	142,922.20	4.82%	184.49
Condominium with garage	706,966	0.55%	8	0.80%	88,370.76	3.55%	200.01
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	129,366,610	100.00%	1,002	100.00%	129,108.39	3.74%	193.67

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	359,296	22	2.20%	16,331.62	4.68%	193.77
25,000	50,000	1,648,923	42	4.19%	39,260.07	4.37%	180.95
50,000	75,000	8,789,912	136	13.57%	64,631.71	4.18%	192.60
75,000	100,000	14,781,882	165	16.47%	89,587.16	4.20%	191.95
100,000	125,000	18,936,461	166	16.57%	114,075.07	4.06%	194.19
125,000	150,000	20,418,633	148	14.77%	137,963.74	3.81%	193.04
150,000	175,000	16,903,265	104	10.38%	162,531.40	3.61%	193.00
175,000	200,000	17,491,134	92	9.18%	190,121.02	3.66%	196.79
200,000	225,000	16,314,951	76	7.58%	214,670.41	3.22%	197.13
225,000	250,000	6,680,191	28	2.79%	238,578.25	3.19%	190.53
250,000	275,000	1,627,300	6	0.60%	271,216.67	5.17%	179.13
275,000	300,000	2,276,265	8	0.80%	284,533.17	3.77%	193.19
300,000	325,000	1,260,646	4	0.40%	315,161.51	1.76%	191.68
325,000	350,000	1,009,250	3	0.30%	336,416.67	2.59%	196.33
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	393,500	1	0.10%	393,500.00	1.17%	201.00
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	475,000	1	0.10%	475,000.00	0.72%	198.00
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	129,366,610	100.00%	1,002	100.00%	129,108.39	3.74%	193.67