

E-MAC NL 2004-I Investor report April 2016

Cashflow analysis for the period

Total interest received	1,710,888	
Interest received on transaction accounts	(35)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		10,510,854
Company management expenses	17,969	
MPT fee	27,263	
Administration fee	3,895	
Third party fees	66,725	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,493	
Payments under hedging arrangements	1,184,308	
Interest on the Notes	331,031	
Shortfall Class D PDL Repayment	53,644	
Liquidity Facility Commitment Fee Subordinated Amount	8,493	
Floating Rate GIC Interest Junior Amount	9,033	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,710,854
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th April 2016	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-

Collateral

Starting principal balance	155,786,835	
Principal redemptions and repayments	(4,455,794)	
Losses for the period	(53,644)	
Ending principal balance		151,277,398
Balance Reset Participation	-	
Balance Further Advance Participation	6,720,399	
Total balance E-MAC NL 2004-I		157,997,797

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	53,644	53,644	-
Total	-	53,644	53,644	-

Performance

	Last period	This period	Since issue
Prepayment rate	13.91%	10.91%	12.82%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,142	149,508,597	98.83%
31 - 60 days	4	664,487	0.44%
61 - 90 days	1	105,203	0.07%
91 - 120 days	1	125,000	0.08%
120+ days	7	874,111	0.58%
In repossession	-	-	-
Total	1,155	151,277,398	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	32,791	53,644	61,307	3,480,819

Characteristics

Number of borrowers	1155		
Number of loanparts	1660		
	(weighted) average	Minimum	Maximum
Loan size borrower	130,976	5,724	500,000
Loan part size	91,131	2,138	393,500
Coupon	4.07%	0.65%	6.80%
Remaining maturity (months)	205	5	283
Remaining interest period (months)	39	1	144
Original interest period (months)	100	1	240
Seasoning (months)	96.8	1.0	163.0
Loan to Original Foreclosure Value (2)	72.4%	0.01%	125.0%

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2015 - 31-Dec-2015	14,005	0.01%	1	0.06%	14,005.36	2.95%	13.00
01-Jan-2016 - 31-Dec-2016	179,017	0.12%	3	0.18%	59,672.33	3.72%	3.03
01-Jan-2017 - 31-Dec-2017	135,534	0.09%	3	0.18%	45,178.00	4.43%	12.20
01-Jan-2018 - 31-Dec-2018	345,669	0.23%	9	0.54%	38,407.63	3.52%	29.52
01-Jan-2019 - 31-Dec-2019	70,224	0.05%	3	0.18%	23,408.00	5.02%	37.66
01-Jan-2020 - 31-Dec-2020	164,206	0.11%	5	0.30%	32,841.13	5.01%	46.19
01-Jan-2021 - 31-Dec-2021	90,768	0.06%	2	0.12%	45,384.14	3.93%	59.91
01-Jan-2022 - 31-Dec-2022	285,829	0.19%	5	0.30%	57,165.87	2.94%	72.08
01-Jan-2023 - 31-Dec-2023	1,133,019	0.75%	17	1.02%	66,648.18	5.03%	90.55
01-Jan-2024 - 31-Dec-2024	1,318,360	0.87%	22	1.33%	59,925.47	4.65%	96.64
01-Jan-2025 - 31-Dec-2025	326,363	0.22%	6	0.36%	54,393.90	3.17%	109.81
01-Jan-2026 - 31-Dec-2026	818,388	0.54%	13	0.78%	62,952.91	4.50%	123.60
01-Jan-2027 - 31-Dec-2027	645,202	0.43%	9	0.54%	71,689.13	4.05%	132.57
01-Jan-2028 - 31-Dec-2028	2,085,107	1.38%	26	1.57%	80,196.41	4.10%	148.76
01-Jan-2029 - 31-Dec-2029	2,631,734	1.74%	38	2.29%	69,256.15	4.56%	157.63
01-Jan-2030 - 31-Dec-2030	1,053,808	0.70%	12	0.72%	87,817.35	4.35%	168.31
01-Jan-2031 - 31-Dec-2031	2,405,137	1.59%	31	1.87%	77,585.05	3.92%	181.84
01-Jan-2032 - 31-Dec-2032	2,300,230	1.52%	25	1.51%	92,009.19	3.96%	192.33
01-Jan-2033 - 31-Dec-2033	59,421,188	39.28%	627	37.77%	94,770.63	4.32%	210.47
01-Jan-2034 - 31-Dec-2034	75,710,963	50.05%	801	48.25%	94,520.55	3.84%	214.80
01-Jan-2037 - 31-Dec-2037	95,000	0.06%	1	0.06%	95,000.00	3.85%	254.00
01-Jan-2039 - 31-Dec-2039	47,647	0.03%	1	0.06%	47,647.00	4.25%	283.00
Total	151,277,398	100.00%	1,660	100.00%	91,130.96	4.07%	205.49

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		17,454,997	11.54%	224	13.49%	77,924.09	4.23%	206.39
<	50%	27,600,263	18.24%	389	23.43%	70,951.83	4.22%	203.75
50%	55%	9,342,567	6.18%	90	5.42%	103,806.30	4.18%	206.90
55%	60%	12,902,669	8.53%	124	7.47%	104,053.78	4.02%	208.42
60%	65%	20,765,966	13.73%	173	10.42%	120,034.49	3.97%	209.41
65%	70%	5,447,508	3.60%	51	3.07%	106,813.89	4.43%	207.55
70%	75%	11,196,348	7.40%	90	5.42%	124,403.87	4.13%	212.90
75%	80%	1,963,581	1.30%	28	1.69%	70,127.91	5.01%	192.79
80%	85%	3,494,439	2.31%	42	2.53%	83,200.93	4.11%	187.73
85%	90%	1,880,667	1.24%	23	1.39%	81,768.12	4.25%	189.88
90%	95%	1,489,477	0.98%	18	1.08%	82,748.75	3.90%	193.02
95%	100%	2,771,085	1.83%	36	2.17%	76,974.60	4.00%	190.05
100%	105%	2,389,804	1.58%	30	1.81%	79,660.14	5.14%	196.70
105%	110%	3,281,466	2.17%	41	2.47%	80,035.77	4.39%	200.64
110%	115%	3,220,482	2.13%	34	2.05%	94,720.07	3.70%	210.87
115%	120%	6,412,721	4.24%	64	3.86%	100,198.77	3.95%	205.62
120%	125%	19,663,355	13.00%	203	12.23%	96,863.82	3.50%	205.56
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		151,277,398	100.00%	1,660	100.00%	91,130.96	4.07%	205.49

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Groningen	4,476,711	2.96%	39	3.38%	114,787.46	3.61%	206.74
Zeeland	1,242,180	0.82%	12	1.04%	103,515.02	4.70%	205.94
Noord-Brabant	21,950,680	14.51%	180	15.58%	121,948.22	4.16%	207.68
Limburg	9,932,191	6.57%	79	6.84%	125,723.94	4.09%	204.33
Friesland	5,304,631	3.51%	42	3.84%	126,300.74	3.62%	197.99
Drenthe	3,839,287	2.54%	30	2.60%	127,976.25	4.44%	204.42
Overijssel	11,372,874	7.52%	88	7.62%	129,237.20	3.64%	207.28
Gelderland	16,802,827	11.11%	125	10.82%	134,422.61	4.08%	203.69
Flevoland	6,070,089	4.01%	42	3.64%	144,525.94	3.88%	205.45
Utrecht	10,983,547	7.26%	84	7.27%	130,756.52	4.09%	202.14
Noord-Holland	23,417,784	15.48%	161	13.94%	145,452.07	4.06%	205.95
Zuid-Holland	35,817,496	23.68%	272	23.55%	131,681.97	4.24%	206.51
unspecified	67,100	0.04%	1	0.09%	67,099.71	4.95%	211.00
Total	151,277,398	100.00%	1,155	100.00%	130,976.10	4.07%	205.49

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Garage	-	0.00%	-	0.00%	-	0.00%	-
Utility building	-	0.00%	-	0.00%	-	0.00%	-
Shop/House	68,107	0.05%	1	0.09%	68,106.97	5.65%	209.00
Farm house	428,767	0.28%	3	0.26%	142,922.20	5.17%	196.49
National property	-	0.00%	-	0.00%	-	0.00%	-
Condominium with garage	1,017,901	0.67%	10	0.87%	101,790.10	4.18%	212.26
Garagebox near house	-	0.00%	-	0.00%	-	0.00%	-
Garagebox near Condominium	-	0.00%	-	0.00%	-	0.00%	-
Conversion	-	0.00%	-	0.00%	-	0.00%	-
Condominium	18,153,032	12.00%	155	13.42%	117,116.33	4.11%	208.98
Shop	-	0.00%	-	0.00%	-	0.00%	-
Retail property	-	0.00%	-	0.00%	-	0.00%	-
Office space	-	0.00%	-	0.00%	-	0.00%	-
NRF Property	-	0.00%	-	0.00%	-	0.00%	-
Single family house	131,609,592	87.00%	986	85.37%	133,478.29	4.06%	204.98
Private Shop	-	0.00%	-	0.00%	-	0.00%	-
Recreational home	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	151,277,398	100.00%	1,155	100.00%	130,976.10	4.07%	205.49

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.19%	15	1.30%	18,671.17	4.94%	202.93
25,000	50,000	1.33%	51	4.42%	39,392.64	4.45%	196.78
50,000	75,000	6.70%	156	13.51%	65,002.42	4.39%	201.69
75,000	100,000	16.39%	183	15.84%	89,585.61	4.45%	205.08
100,000	125,000	21.92%	193	16.71%	113,847.35	4.31%	205.08
125,000	150,000	25,466,347	184	15.93%	138,404.06	4.04%	205.20
150,000	175,000	19,750,020	121	10.48%	163,223.31	4.02%	204.82
175,000	200,000	18,639,466	98	8.48%	190,198.63	3.83%	208.97
200,000	225,000	19,112,140	89	7.71%	214,743.14	3.72%	209.20
225,000	250,000	8,559,981	36	3.12%	237,777.25	4.00%	203.31
250,000	275,000	2,427,300	9	0.78%	269,700.00	5.26%	189.94
275,000	300,000	2,576,075	9	0.78%	286,230.55	4.04%	206.42
300,000	325,000	1,572,146	5	0.43%	314,429.20	2.72%	204.73
325,000	350,000	1,009,250	3	0.26%	336,416.67	2.85%	208.33
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	393,500	1	0.09%	393,500.00	1.55%	213.00
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	475,000	1	0.09%	475,000.00	1.10%	210.00
475,000	500,000	500,000	1	0.09%	500,000.00	5.60%	213.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	151,277,398	100.00%	1,155	100.00%	130,976.10	4.07%	205.49