

E-MAC DE 2007-I B.V.

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: 27-Feb-12
 Enddate interest period: 25-May-12
 EURIBOR fixing for this period: **1.01400%** (act/360, MF)
 Target Amortisation Date 25-Nov-11

Information as at 25th May 2012

Amounts in EUR

												As per 25 May 2012		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Feb-12	Interest payable on 25-May-12	Actual Interest Payment	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A1	XS0322554774	19,500,000	195	3m EURIB+ 0.62%	1.63400%	17,108,653	68,335.76	68,335.76	214,385.96	282,721.72	16,894,267	86,637.26	0.86637264708	
Class A2	XS0322556472	443,300,000	4,433	3m EURIB+ 0.40%	1.41400%	388,936,702	1,344,338.10	1,344,338.10	4,873,707.47	6,218,045.57	384,062,994	86,637.26	0.86637264708	
Class B	XS0322556985	39,100,000	391	3m EURIB+ 0.90%	1.91400%	39,100,000	182,935.87	182,935.87	-	182,935.87	39,100,000	100,000.00	1.00000000000	
Class C	XS0322557017	33,500,000	335	3m EURIB+ 1.40%	2.41400%	33,500,000	197,679.78	197,679.78	-	197,679.78	33,500,000	100,000.00	1.00000000000	
Class D	XS0322557520	13,900,000	139	3m EURIB+ 3.50%	4.51400%	13,900,000	153,375.69	153,375.69	-	153,375.69	13,900,000	100,000.00	1.00000000000	
Class E	XS0322557876	8,300,000	83	3m EURIB+ 6.50%	7.51400%	8,300,000	152,450.71	152,450.71	-	152,450.71	8,300,000	100,000.00	1.00000000000	
Class F	XS0322558411	12,300,000	123	3m EURIB+ 4.00%	5.01400%	3,697,190	501,773.42	-	-	-	3,697,190	30,058.46	0.30058459304	
Total		569,900,000	5,699			504,542,544.99	2,600,889.33	2,099,115.91	5,088,093.43	7,187,209.34	499,454,452			

No interest payment on Class F Notes due to insufficient funds in Priority of Payments

Target amortisation events

On the target amortization dat and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.			
1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level			
2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60			
3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date			
4) There may not be any balance on the principle deficiency ledger			
Reserve account level shortage	5,251,415.83	Failed	Failed
Delinquent quotient	12.85%	Failed	
Liquidity facility drawn	-	Not Broken/Cured	
PDL-balance	-	Not Broken/Cured	

Interest Deficiency Ledger

Class	Unpaid interest previous quarter	Interest Accrual this period	Unpaid interest previous quarter (incl. accrued interest)	New interest current period	Total payable	Actual Interest Payment	Unpaid interest balance
Class A1	-	-	-	68,335.76	68,335.76	68,335.76	-
Class A2	-	-	-	1,344,338.10	1,344,338.10	1,344,338.10	-
Class B	-	-	-	182,935.87	182,935.87	182,935.87	-
Class C	-	-	-	197,679.78	197,679.78	197,679.78	-
Class D	-	-	-	153,375.69	153,375.69	153,375.69	-
Class E	-	-	-	152,450.71	152,450.71	152,450.71	-
Class F	450,932.19	5,526.83	456,459.01	45,314.41	501,773.42	-	501,773.42