

E-MAC DE 2007-1 B.V.**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 25-Nov-08
 Enddate interest period: 25-Feb-09
 EURIBOR fixing for this period: 4.02100% (act/360, MF)

Information as at 25th February 2009

Amounts in EUR

											As per 25 February 2009		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Nov-08	Interest payable on 25-Feb-09	Unpaid interest previous quarter (incl. accrued interest)	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0322554774	19,500,000	195	3m EURIB+ 0.62%	4.64100%	17,455,204	207,024.54	-	-	207,024.54	17,455,204	89,513.87	0.89513865846
Class A2	XS0322556472	443,300,000	4,433	3m EURIB+ 0.40%	4.42100%	436,218,133	4,928,440.93	-	1,353,849.75	6,282,290.68	434,864,283	98,097.06	0.98097063571
Class B	XS0322556985	39,100,000	391	3m EURIB+ 0.90%	4.92100%	39,100,000	491,717.26	-	-	491,717.26	39,100,000	100,000.00	1.00000000000
Class C	XS0322557017	33,500,000	335	3m EURIB+ 1.40%	5.42100%	33,500,000	464,097.83	-	-	464,097.83	33,500,000	100,000.00	1.00000000000
Class D	XS0322557520	13,900,000	139	3m EURIB+ 3.50%	7.52100%	13,900,000	267,162.63	-	-	267,162.63	13,900,000	100,000.00	1.00000000000
Class E	XS0322557876	8,300,000	83	3m EURIB+ 6.50%	10.52100%	8,300,000	223,162.10	-	-	223,162.10	8,300,000	100,000.00	1.00000000000
Class F	XS0322558411	12,300,000	123	3m EURIB+ 4.00%	8.02100%	4,411,171	90,420.68	101,990.19	-	-	4,411,171	35,863.18	0.35863181390
Total		569,900,000	5,699			552,884,507.71	6,672,025.97	101,990.19	1,353,849.75	7,935,455.04	551,530,658		

***Note:**

As agreed with A1 and A2 investors, principal repayments will be paid to Class A2 only until bondfactors are equal