

E-MAC DE 2006-II B.V.

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: 25-Aug-11
 Enddate interest period: 25-Nov-11
 EURIBOR fixing for this period: **1.53600%** (act/360, MF)
 Target Amortisation Date 25-Nov-10

Information as at 25th November 2011

Amounts in EUR

| | | | | | | | | | | | As per 25 November 2011 | | |
|--------------|--------------|--------------------|-----------------|-----------------|---------------------------------|--|-------------------------------|-------------------------|------------------------------|------------------------------|-------------------------|---------------|--|
| Class | ISIN-code | Original Face | Number of Notes | Floating Coupon | Coupon this quart. calc. period | Princip.Amount Outstanding per 25-Aug-11 | Interest payable on 25-Nov-11 | Principal (p)repayments | Principal + Interest Payment | Principal Amount Outstanding | P.A.O. per Note | Bondfactor | |
| Class A1 | XS0276932539 | 151,000,000 | 1,510 | 3m EURIB+ 0.13% | 1.66600% | 79,310,396 | 337,668.42 | 6,621,907.93 | 6,959,576.35 | 72,688,488 | 48,138.07 | 0.48138071603 | |
| Class A2 | XS0276933347 | 465,700,000 | 4,657 | 3m EURIB+ 0.18% | 1.71600% | 465,700,000 | 2,042,249.73 | - | 2,042,249.73 | 465,700,000 | 100,000.00 | 1.00000000000 | |
| Class B | XS0276933859 | 35,000,000 | 350 | 3m EURIB+ 0.22% | 1.75600% | 35,000,000 | 157,064.44 | - | 157,064.44 | 35,000,000 | 100,000.00 | 1.00000000000 | |
| Class C | XS0276934667 | 24,500,000 | 245 | 3m EURIB+ 0.41% | 1.94600% | 24,500,000 | 121,841.22 | - | 121,841.22 | 24,500,000 | 100,000.00 | 1.00000000000 | |
| Class D | XS0276935045 | 14,000,000 | 140 | 3m EURIB+ 0.67% | 2.20600% | 14,000,000 | 78,925.78 | - | 78,925.78 | 14,000,000 | 100,000.00 | 1.00000000000 | |
| Class E | XS0276936019 | 9,800,000 | 98 | 3m EURIB+ 0.85% | 2.38600% | 9,800,000 | 59,756.04 | - | 59,756.04 | 9,800,000 | 100,000.00 | 1.00000000000 | |
| Class F | XS0276936951 | 3,500,000 | 35 | 3m EURIB+ 2.00% | - | - | - | - | - | - | - | 0.00000000000 | |
| Total | | 703,500,000 | 7,035 | | | 628,310,396.05 | 2,797,505.64 | 6,621,907.93 | 9,419,413.57 | 621,688,488 | | | |

| Target amortisation events | | |
|---|------------|------------------|
| On the target amortization date and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured. | | |
| 1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level | | |
| 2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear divided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.5% | | |
| 3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date | | |
| 4) There may not be any balance on the principle deficiency ledger | | |
| Reserve account level shortage | 913,417.83 | Failed |
| Delinquent quotient | 11.42% | Failed |
| Liquidity facility drawn | - | Not Broken/Cured |
| PDL-balance | - | Not Broken/Cured |
| | | Failed |