

E-MAC DE 2006-II B.V.

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: 25-Feb-11
 Enddate interest period: 25-May-11
 EURIBOR fixing for this period: 1.08700% (act/360, MF)
 Target Amortisation Date 25-Nov-10

Information as at 25th May 2011

Amounts in EUR

											As per 25 May 2011		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Feb-11	Interest payable on 25-May-11	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor	
Class A1	XS0276932539	151,000,000	1,510	3m EURIB+ 0.13%	1.21700%	96,975,081	291,768.39	7,571,700.01	7,863,468.40	89,403,381	59,207.54	0.59207537371	
Class A2	XS0276933347	465,700,000	4,657	3m EURIB+ 0.18%	1.26700%	465,700,000	1,458,714.70	-	1,458,714.70	465,700,000	100,000.00	1.00000000000	
Class B	XS0276933859	35,000,000	350	3m EURIB+ 0.22%	1.30700%	35,000,000	113,091.81	-	113,091.81	35,000,000	100,000.00	1.00000000000	
Class C	XS0276934667	24,500,000	245	3m EURIB+ 0.41%	1.49700%	24,500,000	90,672.46	-	90,672.46	24,500,000	100,000.00	1.00000000000	
Class D	XS0276935045	14,000,000	140	3m EURIB+ 0.67%	1.75700%	14,000,000	60,811.72	-	60,811.72	14,000,000	100,000.00	1.00000000000	
Class E	XS0276936019	9,800,000	98	3m EURIB+ 0.85%	1.93700%	9,800,000	46,929.21	-	46,929.21	9,800,000	100,000.00	1.00000000000	
Class F	XS0276936951	3,500,000	35	3m EURIB+ 2.00%	-	-	-	-	-	-	-	0.00000000000	
Total		703,500,000	7,035			645,975,081.44	2,061,988.28	7,571,700.01	9,633,688.29	638,403,381			

Target amortisation events		
On the target amortization date and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.		
1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level		
2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear divided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.5%		
3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date		
4) There may not be any balance on the principle deficiency ledger		
Reserve account level shortage	-	Not Broken/Cured
Delinquent quotient	11.30%	Failed
Liquidity facility drawn	-	Not Broken/Cured
PDL-balance	-	Not Broken/Cured
		Failed