

Startdate interest period: 25-nov-19
 Enddate interest period: 25-feb-20 9,00
 EURIBOR fixing for this period: -0,40800% (act/360, MF)
 Target Amortisation Date: 25-nov-10

Information as at 25th February 2020

Amounts in EUR

As per 25 February 2020													
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart.	Princip.Amount Outstanding per 25-Nov-19	Interest payable on 25-Feb-20	Actual Interest Payment	Principal (d)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0276932539	151.000.000	1.510	3m EURIB + 002%	1,09200%	-	95.041,79	-	-	-	-	-	0,0000000000
Class A2	XS0276933347	465.700.000	4.657	3m EURIB + 004%	3,34200%	6.143.067	56.000.766,21	-	2.513.499,82	2.513.499,82	3.629.567	779,38	0,00779378827
Class B	XS0276933859	35.000.000	350	3m EURIB + 007%	6,59200%	35.000.000	18.409.681,65	-	-	-	35.000.000	100,000,00	1,0000000000
Class C	XS0276934667	24.500.000	245	3m EURIB + 005%	4,59200%	24.500.000	8.255.497,29	125,22	-	125,22	24.500.000	100,000,00	1,0000000000
Class D	XS0276935045	14.000.000	140	3m EURIB + 006%	5,59200%	14.000.000	5.664.450,53	9.373,78	-	9.373,78	14.000.000	100,000,00	1,0000000000
Class E	XS0276936019	9.800.000	98	3m EURIB + 007%	6,59200%	9.800.000	5.067.465,24	-	-	-	9.800.000	100,000,00	1,0000000000
Class F	XS0276936951	3.500.000	35	3m EURIB + 002%	-	-	-	-	-	-	-	-	0,0000000000
Total		703.500.000	7.035			89.443.067,01	93.492.902,71	9.499,00	2.513.499,82	2.522.998,82	86.929.567		

Target amortisation events	
On the target amortization dat and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.	
1) Reserve account level. The balance on the reserve account may not be less than the reserve account target level	
2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear divided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.5%	
3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date	
4) There may not be any balance on the principle deficiency ledger	
Reserve account level shortage	13.300.000,00 Failed
Delinquent quotient	14,89% Failed
Liquidity facility drawn	Not Broken/Cured Failed
PDL-balance	14.228.998,35 Failed

Interest Deficiency Ledger									
Class	Unpaid interest balance previous quarter	Interest Accrual this period	Unpaid interest previous quarter (incl. accrued interest)	Senior Interest part current Quart. Calc. Period	Subordinated Extension Interest part current Quart. Calc. Period	Total payable	Actual Interest Payment Senior Part	Actual Interest Payment Subordinated Extension Interest Part	Unpaid interest balance
Class A1	94.777,30	264,49	95.041,79	-	-	95.041,79	-	-	95.041,79
Class A2	55.474.511,01	473.789,31	55.948.300,32	-	52.465,89	56.000.766,21	-	-	56.000.766,21
Class B	17.524.836,58	295.227,29	17.820.063,87	-	589.617,78	18.409.681,65	-	-	18.409.681,65
Class C	7.815.666,42	92.420,65	7.907.987,07	125,22	287.385,99	8.255.497,29	125,22	-	8.255.372,07
Class D	5.387.391,78	76.989,42	5.464.381,20	9.373,78	190.695,55	5.664.450,53	9.373,78	-	5.655.076,75
Class E	4.821.154,03	81.218,23	4.902.372,26	11.069,64	154.023,34	5.067.465,24	-	-	5.067.465,24
Class F	-	-	-	-	-	-	-	-	-
Total	91.178.237,12	1.019.909,39	92.198.146,51	20.568,64	1.274.187,56	93.492.902,71	9.499,00	-	93.483.403,71

Overview interest settlements due to negative euribor								
Date	Note class A2 start balance	Interest Accrual this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-mei-16	-	-	-	(15.522,71)	(15.522,71)	(15.522,71)	-	-
25-aug-16	-	-	-	(48.656,64)	(48.656,64)	(48.656,64)	-	-
25-nov-16	-	-	-	(57.375,78)	(57.375,78)	(57.375,78)	-	-
27-feb-17	-	-	-	(46.740,95)	(46.740,95)	(46.740,95)	-	-
26-mei-17	-	-	-	(37.408,71)	(37.408,71)	(37.408,71)	-	-
25-aug-17	-	-	-	(32.717,06)	(32.717,06)	(32.717,06)	-	-
27-nov-17	-	-	-	(24.940,27)	(24.940,27)	(24.940,27)	-	-
26-feb-18	-	-	-	(18.126,35)	(18.126,35)	(18.126,35)	-	-
25-mei-18	-	-	-	(14.504,19)	(14.504,19)	(14.504,19)	-	-
29-aug-18	-	-	-	(11.963,77)	(11.963,77)	(11.963,77)	-	-
28-nov-18	-	-	-	(9.065,54)	(9.065,54)	(9.065,54)	-	-
25-feb-19	-	-	-	(7.555,29)	(7.555,29)	(7.555,29)	-	-
28-mei-19	-	-	-	(5.659,24)	(5.659,24)	(5.659,24)	-	-
27-aug-19	-	-	-	(4.305,74)	(4.305,74)	(4.305,74)	-	-
25-nov-19	-	-	-	(5.612,09)	(5.612,09)	(5.612,09)	-	-
25-feb-20	-	-	-	(3.579,36)	(3.579,36)	(3.579,36)	-	-

Overview interest settlements due to negative euribor								
Date	Note class C start balance	Interest Accrual this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-nov-19	-	-	-	(490,00)	(490,00)	(490,00)	-	-

Overview interest settlements due to negative euribor								
Date	Note class B start balance	Interest Accrual this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-aug-16	-	-	-	(3.398,89)	(3.398,89)	(3.398,89)	-	-
25-nov-16	-	-	-	(6.976,67)	(6.976,67)	(6.976,67)	-	-
27-feb-17	-	-	-	(8.499,17)	(8.499,17)	(8.499,17)	-	-
26-mei-17	-	-	-	(9.325,56)	(9.325,56)	(9.325,56)	-	-
25-aug-17	-	-	-	(9.731,94)	(9.731,94)	(9.731,94)	-	-
27-nov-17	-	-	-	(9.961,39)	(9.961,39)	(9.961,39)	-	-
26-feb-18	-	-	-	(9.643,47)	(9.643,47)	(9.643,47)	-	-
25-mei-18	-	-	-	(9.240,00)	(9.240,00)	(9.240,00)	-	-
28-aug-18	-	-	-	(9.513,19)	(9.513,19)	(9.513,19)	-	-
26-nov-18	-	-	-	(8.662,50)	(8.662,50)	(8.662,50)	-	-
25-feb-19	-	-	-	(8.493,33)	(8.493,33)	(8.493,33)	-	-
28-mei-19	-	-	-	(8.050,00)	(8.050,00)	(8.050,00)	-	-
27-aug-19	-	-	-	(7.962,50)	(7.962,50)	(7.962,50)	-	-
25-nov-19	-	-	-	(17.325,00)	(17.325,00)	(17.325,00)	-	-
25-feb-20	-	-	-	(16.815,56)	(16.815,56)	(16.815,56)	-	-

The negative euribor is resulting in a negative amount of senior interest on the A2-note, the B-note and the C-note. As the transaction documentation is not explicitly stating anything related to this situation, it is currently decided to floor this interest part at zero and to present this in the distribution report.

Until final assessment is done on how to process negative interest amounts a ledger will be maintained. As long as senior interest is floored, it will automatically be included in the subordinated interest part, which is made visible in the above table.