

**E-MAC DE 2006-I Investor Report August 2015**

**Cashflow analysis for the period**

|   |            |            |
|---|------------|------------|
| Total interest received                   | 3,776,400  |            |
| Interest received on transaction accounts | (476)      |            |
| Net Post Foreclosure Proceeds             | 314,618    |            |
| Liquidity available                       | 10,276,490 |            |
| Reserve account available                 | -          |            |
| Receivables under hedging arrangements    | 60,000     |            |
| Total funds available                     |            | 14,427,031 |
| Company management expenses               | 1,217      |            |
| MPT fee                                   | 97,449     |            |
| Administration fee                        | 6,091      |            |
| Third party fees                          | 406,409    |            |
| Liquidity Facility fee                    | 3,199      |            |
| Payments under hedging arrangements       | 2,865,147  |            |
| Interest on the Notes                     | 154,387    |            |
| Shortfall Class C PDL Repayment           | -          |            |
| Shortfall Class D PDL Repayment           | 616,643    |            |
| Shortfall Class E PDL Repayment           | -          |            |
| Redemption Class F Notes                  | -          |            |
| Deferred Purchase Price Instalment        | -          |            |
| Total funds distributed                   |            | 4,150,541  |
| Available after distribution of funds     |            | 10,276,490 |
| Undrawn Liquidity Facility                | 10,276,490 |            |
| Reserve account funding                   | -          |            |
| Available liquidity                       |            | 10,276,490 |
| Net cashflow                              |            | -          |

**Collateral**

|   |                 |
|---|-----------------|
| Starting current balance per 1 May 2015                 | 328,478,904.68  |
| To be disbursed per 1 May 2015                          | -               |
| Starting principal balance 1 May 2015                   | 328,478,904.68  |
| Principal (p)repayments                                 | (35,372,170.35) |
| Further Advances bought (incl. amounts to be disbursed) | -               |
| Losses for the period                                   | (781,729.98)    |
| Ending principal balance                                | 292,325,004     |
| Balance Reset Participation                             | -               |
| Total balance E-MAC DE 2006-I                           | 292,325,004     |

**Principal Deficiency Ledger**

|         | Start balance | New Losses This Period | Repayment from Interest Available Amount | End balance |
|---------|---------------|------------------------|--|-------------|
| Class A | -             | -                      | -  | -           |
| Class B | -             | -                      | -  | -           |
| Class C | -             | -                      | -  | -           |
| Class D | 7,070,765     | 781,730                | 616,643                                  | 7,235,852   |
| Class E | 7,000,000     | -                      | -  | 7,000,000   |
| Total   | 14,070,765    | 781,730                | 616,643                                  | 14,235,852  |

**Performance**

|                 | Last period | This period | Since issue |
|-----------------|-------------|-------------|-------------|
| Prepayment rate | 19.64%      | 36.20%      | 5.36%       |

| Delinquent payments | Delinquent amount | Principal   | As percentage of total | Number of loans | As percentage of total |
|---------------------|-------------------|-------------|------------------------|-----------------|------------------------|
| Current             | -                 | 229,206,149 | 78.4%                  | 1,971           | 79.6%                  |
| 1 - 30              | 146,466           | 29,730,218  | 10.2%                  | 240             | 9.7%                   |
| 31 - 60             | 35,436            | 3,282,125   | 1.1%                   | 28              | 1.1%                   |
| 61 - 90             | 40,329            | 2,327,312   | 0.8%                   | 23              | 0.9%                   |
| 91 - 120            | 25,002            | 1,103,775   | 0.4%                   | 10              | 0.4%                   |
| 121-150             | 25,591            | 989,487     | 0.3%                   | 10              | 0.4%                   |
| > 151               | 3,385,308         | 25,685,939  | 8.8%                   | 194             | 7.8%                   |
| Total               | 3,658,132         | 292,325,004 | 100%                   | 2,476           | 100%                   |

|                            | Last period | This period | Net Recovered | Total      |
|----------------------------|-------------|-------------|---------------|------------|
| Aggregate principal losses | 2,094,488   | 781,730     | 214,286       | 44,297,587 |

## Summary - Total Portfolio

### Characteristics

|                                    |                         |                                |  |
|------------------------------------|-------------------------|--------------------------------|--|
| Amounts to be disbursed            | -                       |                                |  |
| Number of loans                    | 2,476                   |                                |  |
| Number of loans parts              | 3,299                   |                                |  |
|                                    | <b>Weighted average</b> | <b>Minimum</b>                 | <b>Maximum</b>                           |
| Loan size                          | 118,063                 | 1,464                          | 580,000                                  |
| Loan part size                     | 88,610                  | 1,464                          | 580,000                                  |
| Coupon                             | 4.83%                   | 3.64%                          | 6.17%                                    |
| Remaining maturity (months)        | 294.1                   | 1                              | 463                                      |
| Remaining interest period (months) | 4.5                     | 1                              | 67                                       |
| Original interest period (months)  | 111.8                   | 6                              | 180                                      |
| Seasoning (months)                 | 117.2                   | 100.3                          | 134.2                                    |
| Loan to Lending Value              | 103.1%                  | 1.9%                           | 120.0%                                   |
|                                    | <b>Value</b>            | <b>As % of number of loans</b> | <b>As % Outstanding principal amount</b> |
| Investment properties              | 100,117,507.66          | 42.2%                          | 34.25%                                   |
| Owner occupied                     | 192,207,496.69          | 57.8%                          | 65.75%                                   |

| Redemption type                                   | Value              | As percentage of total | Number of loanparts | As percentage of |                        |              | WAC          | WAM |
|---|--------------------|------------------------|---------------------|------------------|------------------------|--------------|--------------|-----|
|   |                    |                        |                     | total            | Average loan part size |              |              |     |
| Annuity   | 185,342,312        | 63.4%                  | 2,217               | 67.2%            | 83,601                 | 4.80%        | 314.4        |     |
| Interest Only With Life Insurance Redemption      | 24,212,644         | 8.3%                   | 239                 | 7.2%             | 101,308                | 4.80%        | 218.1        |     |
| Interest Only With Building Savings Account Redem | 19,664,963         | 6.7%                   | 159                 | 4.8%             | 123,679                | 4.67%        | 134.1        |     |
| Interest Only                                     | 63,105,085         | 21.6%                  | 684                 | 20.7%            | 92,259                 | 4.97%        | 313.5        |     |
| <b>Total</b>                                      | <b>292,325,004</b> | <b>100.0%</b>          | <b>3,299</b>        | <b>100.0%</b>    | <b>88,610</b>          | <b>4.83%</b> | <b>294.1</b> |     |

| Interest term | Value              | As percentage of total | Number of loanparts | As percentage of |                        |              | WAC          | WAM |
|---------------|--------------------|------------------------|---------------------|------------------|------------------------|--------------|--------------|-----|
|               |                    |                        |                     | total            | Average loan part size |              |              |     |
| 0 - 12        | 18,583,540         | 6.4%                   | 199                 | 6.0%             | 93,385                 | 4.28%        | 284.2        |     |
| 13 - 24       | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 25 - 36       | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 37 - 48       | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 49 - 60       | 4,728,624          | 1.6%                   | 60                  | 1.8%             | 78,810                 | 5.08%        | 289.4        |     |
| 61 - 72       | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 73 - 84       | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 85 - 96       | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 97 - 108      | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 109 - 125     | 268,828,000        | 92.0%                  | 3,039               | 92.1%            | 88,459                 | 4.86%        | 294.9        |     |
| 126 - 132     | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 132 - >       | 184,840            | 0.1%                   | 1                   | 0.0%             | 184,840                | 5.20%        | 309.0        |     |
| <b>Total</b>  | <b>292,325,004</b> | <b>100.0%</b>          | <b>3,299</b>        | <b>100.0%</b>    | <b>88,610</b>          | <b>4.83%</b> | <b>294.1</b> |     |

| Mortgage coupons | Value              | As percentage of total | Number of loanparts | As percentage of |                        |              | WAC          | WAM |
|------------------|--------------------|------------------------|---------------------|------------------|------------------------|--------------|--------------|-----|
|                  |                    |                        |                     | total            | Average loan part size |              |              |     |
| 0% - 4.50%       | 73,435,238         | 25.1%                  | 686                 | 20.8%            | 107,048                | 4.28%        | 300.5        |     |
| 4.50% - 4.75%    | 56,418,984         | 19.3%                  | 565                 | 17.1%            | 99,857                 | 4.64%        | 298.7        |     |
| 4.75% - 5.00%    | 58,549,502         | 20.0%                  | 671                 | 20.3%            | 87,257                 | 4.88%        | 296.2        |     |
| 5.00% - 5.25%    | 59,600,384         | 20.4%                  | 775                 | 23.5%            | 76,904                 | 5.12%        | 288.2        |     |
| 5.25% - 5.50%    | 26,983,398         | 9.2%                   | 358                 | 10.9%            | 75,373                 | 5.37%        | 287.3        |     |
| 5.50% - 5.75%    | 10,969,095         | 3.8%                   | 152                 | 4.6%             | 72,165                 | 5.61%        | 277.3        |     |
| 5.75% - 6.00%    | 4,381,470          | 1.5%                   | 63                  | 1.9%             | 69,547                 | 5.85%        | 274.4        |     |
| 6.00% - 6.25%    | 1,986,933          | 0.7%                   | 29                  | 0.9%             | 68,515                 | 6.05%        | 273.0        |     |
| 6.25% - 6.50%    | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 6.50% - 6.75%    | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 6.75% - 7.00%    | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 7.00% - 7.25%    | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 7.25% - 7.50%    | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 7.50% - >        | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| <b>Total</b>     | <b>292,325,004</b> | <b>100.0%</b>          | <b>3,299</b>        | <b>100.0%</b>    | <b>88,610</b>          | <b>4.83%</b> | <b>294.1</b> |     |

| Interest reset date       | Value              | As percentage of total | Number of loanparts | As percentage of |                        |              | WAC          | WAM |
|---------------------------|--------------------|------------------------|---------------------|------------------|------------------------|--------------|--------------|-----|
|                           |                    |                        |                     | total            | Average loan part size |              |              |     |
| 01-jul-2010 - 31-dec-2010 | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 01-jan-2011 - 30-jun-2011 | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 01-jul-2011 - 31-dec-2011 | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 01-jan-2012 - 30-jun-2012 | 139,206            | 0.0%                   | 1                   | 0.0%             | 139,206                | 6.00%        | 304.0        |     |
| 01-jul-2012 - 31-dec-2012 | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 01-jan-2013 - 30-jun-2013 | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 01-jul-2013 - 31-dec-2013 | -                  | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |     |
| 01-jan-2014 - 31-dec-2014 | 267,175            | 0.1%                   | 2                   | 0.1%             | 133,587                | 5.45%        | 241.8        |     |
| 01-jan-2015 - 31-dec-2015 | 219,001,565        | 74.9%                  | 2,418               | 73.3%            | 90,571                 | 4.72%        | 296.0        |     |
| 01-jan-2016 - 31-dec-2016 | 67,941,679         | 23.2%                  | 821                 | 24.9%            | 82,755                 | 5.14%        | 288.5        |     |
| 01-jan-2017 - 31-dec-2017 | 470,555            | 0.2%                   | 4                   | 0.1%             | 117,639                | 5.07%        | 327.5        |     |
| 01-jan-2018 - 31-dec-2018 | 292,279            | 0.1%                   | 4                   | 0.1%             | 73,070                 | 4.79%        | 317.7        |     |
| 01-jan-2019 - 31-dec-2019 | 583,102            | 0.2%                   | 7                   | 0.2%             | 83,300                 | 5.38%        | 264.9        |     |
| 01-jan-2020 - 31-aug-2111 | 3,629,442          | 1.2%                   | 42                  | 1.3%             | 86,415                 | 5.10%        | 288.5        |     |
| <b>Total</b>              | <b>292,325,004</b> | <b>100.0%</b>          | <b>3,299</b>        | <b>100.0%</b>    | <b>88,610</b>          | <b>4.83%</b> | <b>294.1</b> |     |

| Legal Maturity            | Value              | As percentage of total | Number of loanparts | As percentage of total | Average loan part size | WAC          | WAM          |
|---------------------------|--------------------|------------------------|---------------------|------------------------|------------------------|--------------|--------------|
| 01-jan-2012 - 31-dec-2013 | -                  | 0.0%                   | -                   | 0.0%                   | -                      | 0.00%        | -            |
| 01-jan-2014 - 31-dec-2015 | 2,501,061          | 0.9%                   | 19                  | 0.6%                   | 131,635                | 4.54%        | 2.6          |
| 01-jan-2016 - 31-dec-2017 | 2,548,786          | 0.9%                   | 17                  | 0.5%                   | 149,929                | 4.64%        | 12.4         |
| 01-jan-2018 - 31-dec-2019 | 1,027,693          | 0.4%                   | 9                   | 0.3%                   | 114,188                | 4.76%        | 41.5         |
| 01-jan-2020 - 31-dec-2021 | 1,503,599          | 0.5%                   | 17                  | 0.5%                   | 88,447                 | 4.68%        | 63.4         |
| 01-jan-2022 - 31-dec-2023 | 2,025,835          | 0.7%                   | 20                  | 0.6%                   | 101,292                | 4.89%        | 92.4         |
| 01-jan-2024 - 31-dec-2025 | 3,050,592          | 1.0%                   | 34                  | 1.0%                   | 89,723                 | 4.74%        | 114.1        |
| 01-jan-2026 - 31-dec-2027 | 2,359,872          | 0.8%                   | 29                  | 0.9%                   | 81,375                 | 4.63%        | 134.0        |
| 01-jan-2028 - 31-dec-2029 | 3,224,463          | 1.1%                   | 34                  | 1.0%                   | 94,837                 | 4.86%        | 161.8        |
| 01-jan-2030 - 31-dec-2031 | 10,961,816         | 3.7%                   | 115                 | 3.5%                   | 95,320                 | 4.84%        | 186.1        |
| 01-jan-2032 - 31-dec-2033 | 5,128,675          | 1.8%                   | 59                  | 1.8%                   | 86,927                 | 4.42%        | 206.3        |
| 01-jan-2034 - 31-dec-2035 | 9,681,927          | 3.3%                   | 93                  | 2.8%                   | 104,107                | 4.82%        | 237.8        |
| 01-jan-2036 - 31-dec-2037 | 5,884,061          | 2.0%                   | 55                  | 1.7%                   | 106,983                | 4.70%        | 251.9        |
| 01-jan-2038 - 31-dec-2039 | 15,205,151         | 5.2%                   | 206                 | 6.2%                   | 73,811                 | 5.48%        | 285.2        |
| 01-jan-2040 - 31-dec-2041 | 101,955,695        | 34.9%                  | 1,364               | 41.3%                  | 74,748                 | 5.09%        | 306.7        |
| 01-jan-2042 - 31-dec-2043 | 92,745,555         | 31.7%                  | 946                 | 28.7%                  | 98,040                 | 4.68%        | 328.4        |
| 01-jan-2044 - 31-dec-2045 | 28,486,828         | 9.7%                   | 251                 | 7.6%                   | 113,493                | 4.30%        | 349.3        |
| 01-jan-2046 - 31-dec-2047 | 3,509,710          | 1.2%                   | 28                  | 0.8%                   | 125,347                | 3.94%        | 372.6        |
| 01-Jan-2048 - 31-Dec-2137 | 523,685            | 0.2%                   | 3                   | 0.1%                   | 174,562                | 4.71%        | 425.6        |
| <b>Total</b>              | <b>292,325,004</b> | <b>100.0%</b>          | <b>3,299</b>        | <b>100.0%</b>          | <b>88,610</b>          | <b>4.83%</b> | <b>294.1</b> |

| Loan to Lending Value Loans | Value              | As percentage of total | Number of Loans | As percentage of total | Average loan size | WAC          | WAM          |
|-----------------------------|--------------------|------------------------|-----------------|------------------------|-------------------|--------------|--------------|
| 0% - 60%                    | 3,307,851          | 1.1%                   | 89              | 3.6%                   | 37,167            | 4.61%        | 269.4        |
| 60% - 70%                   | 3,084,187          | 1.1%                   | 31              | 1.3%                   | 99,490            | 4.34%        | 304.2        |
| 70% - 80%                   | 7,725,268          | 2.6%                   | 83              | 3.4%                   | 93,076            | 4.55%        | 263.3        |
| 80% - 90%                   | 22,639,656         | 7.7%                   | 189             | 7.6%                   | 119,787           | 4.54%        | 273.6        |
| 90% - 100%                  | 47,506,961         | 16.3%                  | 369             | 14.9%                  | 128,745           | 4.62%        | 306.0        |
| 100% - 110%                 | 125,084,634        | 42.8%                  | 1,047           | 42.3%                  | 119,470           | 4.87%        | 308.5        |
| 110% - 120%                 | 82,976,448         | 28.4%                  | 668             | 27.0%                  | 124,216           | 5.01%        | 274.7        |
| 120% - 130%                 | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 130% - >                    | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| <b>Total</b>                | <b>292,325,004</b> | <b>100.0%</b>          | <b>2,476</b>    | <b>100.0%</b>          | <b>118,063</b>    | <b>4.83%</b> | <b>294.1</b> |

| Province               | Value              | As percentage of total | Number of Loans | As percentage of total | Average loan size | WAC          | WAM          |
|------------------------|--------------------|------------------------|-----------------|------------------------|-------------------|--------------|--------------|
| Baden-Württemberg      | 50,343,660         | 17.2%                  | 356             | 14.4%                  | 141,415           | 4.78%        | 304.6        |
| Bayern                 | 37,778,046         | 12.9%                  | 294             | 11.9%                  | 128,497           | 4.76%        | 292.5        |
| Berlin                 | 16,893,015         | 5.8%                   | 189             | 7.6%                   | 89,381            | 5.05%        | 291.9        |
| Brandenburg            | 7,391,551          | 2.5%                   | 63              | 2.5%                   | 117,326           | 4.80%        | 293.9        |
| Bremen                 | 2,149,979          | 0.7%                   | 19              | 0.8%                   | 113,157           | 4.79%        | 310.4        |
| Hamburg                | 906,657            | 0.3%                   | 7               | 0.3%                   | 129,522           | 4.89%        | 320.8        |
| Hamburg/Niedersachsen  | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| Hessen                 | 17,342,130         | 5.9%                   | 130             | 5.3%                   | 133,401           | 4.73%        | 292.0        |
| Mecklenburg-Vorpommern | 1,562,098          | 0.5%                   | 18              | 0.7%                   | 86,783            | 4.54%        | 275.4        |
| Niedersachsen          | 20,473,929         | 7.0%                   | 179             | 7.2%                   | 114,379           | 4.74%        | 287.6        |
| Nordrhein-Westfalen    | 52,544,456         | 18.0%                  | 411             | 16.6%                  | 127,845           | 4.80%        | 292.9        |
| Rheinland-Pfalz        | 14,092,150         | 4.8%                   | 107             | 4.3%                   | 131,702           | 4.67%        | 291.2        |
| Saarland               | 6,430,057          | 2.2%                   | 57              | 2.3%                   | 112,808           | 4.70%        | 289.7        |
| Sachsen                | 40,158,517         | 13.7%                  | 436             | 17.6%                  | 92,107            | 5.03%        | 287.5        |
| Sachsen-Anhalt         | 13,069,377         | 4.5%                   | 120             | 4.8%                   | 108,911           | 4.99%        | 290.9        |
| Schleswig-Holstein     | 6,779,583          | 2.3%                   | 50              | 2.0%                   | 135,592           | 4.68%        | 307.0        |
| Thüringen              | 4,409,801          | 1.5%                   | 40              | 1.6%                   | 110,245           | 4.85%        | 309.4        |
| Unspecified            | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| <b>Total</b>           | <b>292,325,004</b> | <b>100.0%</b>          | <b>2,476</b>    | <b>100.0%</b>          | <b>118,063</b>    | <b>4.83%</b> | <b>294.1</b> |

| Property type        | Value              | As percentage of total | Number of Loans | As percentage of total | Average loan size | Owner Occupied | Investment Property |
|----------------------|--------------------|------------------------|-----------------|------------------------|-------------------|----------------|---------------------|
| Einfamilienhaus      | 119,667,659        | 40.9%                  | 853             | 34.5%                  | 140,290           | 98.2%          | 1.8%                |
| Hochhaus/appartement | 137,516,742        | 47.0%                  | 1,425           | 57.6%                  | 96,503            | 30.0%          | 70.0%               |
| Mehrfamilienhaus     | 21,186,903         | 7.2%                   | 113             | 4.6%                   | 187,495           | 74.3%          | 25.7%               |
| Zweifamilienhaus     | 13,412,086         | 4.6%                   | 82              | 3.3%                   | 163,562           | 95.1%          | 4.9%                |
| Laden/wohnhaus       | 541,614            | 0.2%                   | 3               | 0.1%                   | 180,538           | 100.0%         | 0.0%                |
| unspecified          | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.0%           | 0.0%                |
| <b>Total</b>         | <b>292,325,004</b> | <b>100.0%</b>          | <b>2,476</b>    | <b>100.0%</b>          | <b>118,063</b>    | <b>57.8%</b>   | <b>42.2%</b>        |

| Loan size         | Value              | As percentage of total | Number of Loans | As percentage of total | Average loan size | WAC          | WAM          |
|-------------------|--------------------|------------------------|-----------------|------------------------|-------------------|--------------|--------------|
| - 100,000         | 80,732,886         | 27.6%                  | 1,118           | 45.2%                  | 72,212            | 4.96%        | 282.1        |
| 100,000 - 150,000 | 93,612,948         | 32.0%                  | 760             | 30.7%                  | 123,175           | 4.85%        | 299.0        |
| 150,000 - 200,000 | 65,082,863         | 22.3%                  | 380             | 15.3%                  | 171,271           | 4.72%        | 300.8        |
| 200,000 - 250,000 | 34,165,910         | 11.7%                  | 155             | 6.3%                   | 220,425           | 4.75%        | 298.9        |
| 250,000 - 300,000 | 11,884,909         | 4.1%                   | 44              | 1.8%                   | 270,112           | 4.63%        | 312.3        |
| 300,000 - 350,000 | 4,190,994          | 1.4%                   | 13              | 0.5%                   | 322,384           | 4.42%        | 251.8        |
| 350,000 - 400,000 | 394,057            | 0.1%                   | 1               | 0.0%                   | 394,057           | 5.30%        | 304.0        |
| 400,000 - 450,000 | 1,680,438          | 0.6%                   | 4               | 0.2%                   | 420,109           | 4.93%        | 318.7        |
| 450,000 - 500,000 | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 500,000 - 550,000 | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 550,000 - 600,000 | 580,000            | 0.2%                   | 1               | 0.0%                   | 580,000           | 4.20%        | 2.0          |
| 600,000 - 650,000 | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 650,000 - 700,000 | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 700,000 - 750,000 | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 750,000 - 800,000 | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 800,000 - 850,000 | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 850,000 - >       | -                  | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| <b>Total</b>      | <b>292,325,004</b> | <b>100.0%</b>          | <b>2,476</b>    | <b>100.0%</b>          | <b>118,063</b>    | <b>4.83%</b> | <b>294.1</b> |

## Summary - East Germany

### Characteristics

|                                    |                         |                                |  |  |
|------------------------------------|-------------------------|--------------------------------|--|--|
| Amounts to be disbursed            | -                       |                                |  |  |
| Number of loans                    | 866                     |                                |  |  |
| Number of loans parts              | 1,124                   |                                |  |  |
|                                    | <b>Weighted average</b> | <b>Minimum</b>                 | <b>Maximum</b>                           |  |
| Loan size                          | 96,402                  | 1,464                          | 441,696                                  |  |
| Loan part size                     | 74,274                  | 1,464                          | 441,696                                  |  |
| Coupon                             | 4.99%                   | 3.86%                          | 6.17%                                    |  |
| Remaining maturity (months)        | 290.4                   | 2                              | 426                                      |  |
| Remaining interest period (months) | 5.1                     | 1                              | 59                                       |  |
| Original interest period (months)  | 105.6                   | 6                              | 120                                      |  |
| Seasoning (months)                 | 117.8                   | 100.5                          | 132.4                                    |  |
| Loan to Lending Value              | 104.3%                  | 1.9%                           | 120.0%                                   |  |
|                                    | <b>Value</b>            | <b>As % of number of loans</b> | <b>As % Outstanding principal amount</b> |  |
| Investment properties              | 63,317,063.96           | 79.4%                          | 75.84%                                   |  |
| Owner occupied                     | 20,167,293.80           | 20.6%                          | 24.16%                                   |  |

| Redemption type                                   | Value             | As percentage of total | Number of loanparts | As percentage of |                        | WAC          | WAM          |
|---|-------------------|------------------------|---------------------|------------------|------------------------|--------------|--------------|
|   |                   |                        |                     | total            | Average loan part size |              |              |
| Annuity   | 56,511,391        | 67.7%                  | 785                 | 69.8%            | 71,989                 | 4.94%        | 305.8        |
| Interest Only With Life Insurance Redemption      | 6,573,202         | 7.9%                   | 81                  | 7.2%             | 81,151                 | 5.01%        | 193.3        |
| Interest Only With Building Savings Account Redem | 3,747,812         | 4.5%                   | 41                  | 3.6%             | 91,410                 | 4.97%        | 165.5        |
| Interest Only                                     | 16,651,953        | 19.9%                  | 217                 | 19.3%            | 76,737                 | 5.15%        | 304.5        |
| <b>Total</b>                                      | <b>83,484,358</b> | <b>100.0%</b>          | <b>1,124</b>        | <b>100.0%</b>    | <b>74,274</b>          | <b>4.99%</b> | <b>290.4</b> |

| Interest term | Value             | As percentage of total | Number of loanparts | As percentage of |                        | WAC          | WAM          |
|---------------|-------------------|------------------------|---------------------|------------------|------------------------|--------------|--------------|
|               |                   |                        |                     | total            | Average loan part size |              |              |
| 0 - 12        | 9,189,871         | 11.0%                  | 113                 | 10.1%            | 81,326                 | 4.25%        | 286.0        |
| 13 - 24       | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 25 - 36       | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 37 - 48       | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 49 - 60       | 2,542,225         | 3.0%                   | 34                  | 3.0%             | 74,771                 | 5.08%        | 276.5        |
| 61 - 72       | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 73 - 84       | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 85 - 96       | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 97 - 108      | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 109 - 125     | 71,752,261        | 85.9%                  | 977                 | 86.9%            | 73,441                 | 5.08%        | 291.5        |
| 126 - 132     | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 132 - >       | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| <b>Total</b>  | <b>83,484,358</b> | <b>100.0%</b>          | <b>1,124</b>        | <b>100.0%</b>    | <b>74,274</b>          | <b>4.99%</b> | <b>290.4</b> |

| Mortgage coupons | Value             | As percentage of total | Number of loanparts | As percentage of |                        | WAC          | WAM          |
|------------------|-------------------|------------------------|---------------------|------------------|------------------------|--------------|--------------|
|                  |                   |                        |                     | total            | Average loan part size |              |              |
| 0% - 4.50%       | 16,934,440        | 20.3%                  | 195                 | 17.3%            | 86,843                 | 4.26%        | 296.1        |
| 4.50% - 4.75%    | 5,956,982         | 7.1%                   | 63                  | 5.6%             | 94,555                 | 4.61%        | 295.2        |
| 4.75% - 5.00%    | 10,529,528        | 12.6%                  | 169                 | 15.0%            | 62,305                 | 4.92%        | 299.1        |
| 5.00% - 5.25%    | 27,722,950        | 33.2%                  | 375                 | 33.4%            | 73,928                 | 5.12%        | 287.3        |
| 5.25% - 5.50%    | 13,439,005        | 16.1%                  | 187                 | 16.6%            | 71,866                 | 5.38%        | 289.1        |
| 5.50% - 5.75%    | 5,150,041         | 6.2%                   | 79                  | 7.0%             | 65,190                 | 5.60%        | 280.2        |
| 5.75% - 6.00%    | 2,397,766         | 2.9%                   | 35                  | 3.1%             | 68,508                 | 5.84%        | 274.3        |
| 6.00% - 6.25%    | 1,353,645         | 1.6%                   | 21                  | 1.9%             | 64,459                 | 6.07%        | 274.8        |
| 6.25% - 6.50%    | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 6.50% - 6.75%    | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 6.75% - 7.00%    | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 7.00% - 7.25%    | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 7.25% - 7.50%    | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 7.50% - >        | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| <b>Total</b>     | <b>83,484,358</b> | <b>100.0%</b>          | <b>1,124</b>        | <b>100.0%</b>    | <b>74,274</b>          | <b>4.99%</b> | <b>290.4</b> |

| Interest reset date       | Value             | As percentage of total | Number of loanparts | As percentage of |                        | WAC          | WAM          |
|---------------------------|-------------------|------------------------|---------------------|------------------|------------------------|--------------|--------------|
|                           |                   |                        |                     | total            | Average loan part size |              |              |
| 01-jan-2013 - 30-jun-2013 | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 01-jul-2013 - 31-dec-2013 | -                 | 0.0%                   | -                   | 0.0%             | -                      | 0.00%        | -            |
| 01-jan-2014 - 31-dec-2014 | 80,232            | 0.1%                   | 1                   | 0.1%             | 80,232                 | 5.79%        | 132.0        |
| 01-jan-2015 - 31-dec-2015 | 63,764,454        | 76.4%                  | 848                 | 75.4%            | 75,194                 | 4.86%        | 293.3        |
| 01-jan-2016 - 31-dec-2016 | 17,071,410        | 20.4%                  | 241                 | 21.4%            | 70,836                 | 5.44%        | 282.5        |
| 01-jan-2017 - 31-dec-2017 | 110,361           | 0.1%                   | 2                   | 0.2%             | 55,180                 | 5.20%        | 317.0        |
| 01-jan-2018 - 31-dec-2018 | 218,558           | 0.3%                   | 3                   | 0.3%             | 72,853                 | 4.58%        | 319.7        |
| 01-jan-2019 - 31-dec-2019 | 224,432           | 0.3%                   | 3                   | 0.3%             | 74,811                 | 5.55%        | 278.0        |
| 01-jan-2020 - 31-aug-2111 | 2,014,911         | 2.4%                   | 26                  | 2.3%             | 77,497                 | 5.10%        | 268.7        |
| <b>Total</b>              | <b>83,484,358</b> | <b>100.0%</b>          | <b>1,124</b>        | <b>100.0%</b>    | <b>74,274</b>          | <b>4.99%</b> | <b>290.4</b> |

| Legal Maturity            | Value             | As percentage of total | Number of loanparts | As percentage of total | Average loan part size | WAC          | WAM          |
|---------------------------|-------------------|------------------------|---------------------|------------------------|------------------------|--------------|--------------|
| 01-jan-2014 - 31-dec-2015 | 429,000           | 0.5%                   | 3                   | 0.3%                   | 143,000                | 4.50%        | 3.6          |
| 01-jan-2016 - 31-dec-2017 | 187,886           | 0.2%                   | 2                   | 0.2%                   | 93,943                 | 4.93%        | 18.1         |
| 01-jan-2018 - 31-dec-2019 | 145,883           | 0.2%                   | 2                   | 0.2%                   | 72,942                 | 4.97%        | 38.3         |
| 01-jan-2020 - 31-dec-2021 | 147,304           | 0.2%                   | 3                   | 0.3%                   | 49,101                 | 5.05%        | 62.4         |
| 01-jan-2022 - 31-dec-2023 | 497,387           | 0.6%                   | 6                   | 0.5%                   | 82,898                 | 4.86%        | 95.1         |
| 01-jan-2024 - 31-dec-2025 | 850,628           | 1.0%                   | 11                  | 1.0%                   | 77,330                 | 4.97%        | 117.9        |
| 01-jan-2026 - 31-dec-2027 | 551,745           | 0.7%                   | 10                  | 0.9%                   | 55,175                 | 4.85%        | 135.4        |
| 01-jan-2028 - 31-dec-2029 | 1,222,430         | 1.5%                   | 16                  | 1.4%                   | 76,402                 | 4.74%        | 163.4        |
| 01-jan-2030 - 31-dec-2031 | 3,344,848         | 4.0%                   | 41                  | 3.6%                   | 81,582                 | 4.99%        | 182.3        |
| 01-jan-2032 - 31-dec-2033 | 784,156           | 0.9%                   | 8                   | 0.7%                   | 98,020                 | 4.85%        | 207.0        |
| 01-jan-2034 - 31-dec-2035 | 3,308,639         | 4.0%                   | 33                  | 2.9%                   | 100,262                | 4.91%        | 236.9        |
| 01-jan-2036 - 31-dec-2037 | 1,087,642         | 1.3%                   | 13                  | 1.2%                   | 83,665                 | 5.14%        | 251.2        |
| 01-jan-2038 - 31-dec-2039 | 7,771,142         | 9.3%                   | 117                 | 10.4%                  | 66,420                 | 5.49%        | 285.3        |
| 01-jan-2040 - 31-dec-2041 | 48,845,048        | 58.5%                  | 691                 | 61.5%                  | 70,687                 | 5.08%        | 305.3        |
| 01-jan-2042 - 31-dec-2043 | 8,971,495         | 10.7%                  | 112                 | 10.0%                  | 80,103                 | 4.65%        | 328.6        |
| 01-jan-2044 - 31-dec-2045 | 4,177,893         | 5.0%                   | 45                  | 4.0%                   | 92,842                 | 4.27%        | 350.0        |
| 01-jan-2046 - 31-dec-2047 | 1,101,230         | 1.3%                   | 10                  | 0.9%                   | 110,123                | 4.00%        | 371.4        |
| 01-Jan-2048 - 31-Dec-2137 | 60,000            | 0.1%                   | 1                   | 0.1%                   | 60,000                 | 5.19%        | 426.0        |
| <b>Total</b>              | <b>83,484,358</b> | <b>100.0%</b>          | <b>1,124</b>        | <b>100.0%</b>          | <b>74,274</b>          | <b>4.99%</b> | <b>290.4</b> |

| Loan to Lending Value Loans | Value             | As percentage of total | Number of Loans | As percentage of total | Average loan size | WAC          | WAM          |
|-----------------------------|-------------------|------------------------|-----------------|------------------------|-------------------|--------------|--------------|
| 0% - 60%                    | 1,013,609         | 1.2%                   | 31              | 3.6%                   | 32,697            | 4.67%        | 286.2        |
| 60% - 70%                   | 515,281           | 0.6%                   | 8               | 0.9%                   | 64,410            | 4.49%        | 307.2        |
| 70% - 80%                   | 1,924,667         | 2.3%                   | 24              | 2.8%                   | 80,194            | 4.71%        | 272.0        |
| 80% - 90%                   | 5,713,422         | 6.8%                   | 56              | 6.5%                   | 102,025           | 4.69%        | 259.4        |
| 90% - 100%                  | 7,866,376         | 9.4%                   | 78              | 9.0%                   | 100,851           | 4.69%        | 292.0        |
| 100% - 110%                 | 38,765,701        | 46.4%                  | 407             | 47.0%                  | 95,247            | 5.01%        | 301.5        |
| 110% - 120%                 | 27,685,301        | 33.2%                  | 262             | 30.3%                  | 105,669           | 5.15%        | 282.0        |
| 120% - 130%                 | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 130% - >                    | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| <b>Total</b>                | <b>83,484,358</b> | <b>100.0%</b>          | <b>866</b>      | <b>100.0%</b>          | <b>96,402</b>     | <b>4.99%</b> | <b>290.4</b> |

| Province               | Value             | As percentage of total | Number of Loans | As percentage of total | Average loan size | WAC          | WAM          |
|------------------------|-------------------|------------------------|-----------------|------------------------|-------------------|--------------|--------------|
| Berlin                 | 16,893,015        | 20.2%                  | 189             | 21.8%                  | 89,381            | 5.05%        | 291.9        |
| Brandenburg            | 7,391,551         | 8.9%                   | 63              | 7.3%                   | 117,326           | 4.80%        | 293.9        |
| Mecklenburg-Vorpommern | 1,562,098         | 1.9%                   | 18              | 2.1%                   | 86,783            | 4.54%        | 275.4        |
| Sachsen                | 40,158,517        | 48.1%                  | 436             | 50.3%                  | 92,107            | 5.03%        | 287.5        |
| Sachsen-Anhalt         | 13,069,377        | 15.7%                  | 120             | 13.9%                  | 108,911           | 4.99%        | 290.9        |
| Thüringen              | 4,409,801         | 5.3%                   | 40              | 4.6%                   | 110,245           | 4.85%        | 309.4        |
| Unspecified            | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| <b>Total</b>           | <b>83,484,358</b> | <b>100.0%</b>          | <b>866</b>      | <b>100.0%</b>          | <b>96,402</b>     | <b>4.99%</b> | <b>290.4</b> |

| Property type        | Value             | As percentage of total | Number of Loans | As percentage of total | Average loan size | Owner Occupied | Investment Property |
|----------------------|-------------------|------------------------|-----------------|------------------------|-------------------|----------------|---------------------|
| Einfamilienhaus      | 15,214,585        | 18.2%                  | 127             | 14.7%                  | 119,800           | 97.64%         | 2.36%               |
| Hochhaus/appartement | 64,628,392        | 77.4%                  | 713             | 82.3%                  | 90,643            | 5.33%          | 94.67%              |
| Mehrfamilienhaus     | 2,196,279         | 2.6%                   | 13              | 1.5%                   | 168,945           | 38.46%         | 61.54%              |
| Zweifamilienhaus     | 1,318,202         | 1.6%                   | 12              | 1.4%                   | 109,850           | 83.33%         | 16.67%              |
| Laden/wohnhaus       | 126,900           | 0.2%                   | 1               | 0.1%                   | 126,900           | 100.00%        | 0.00%               |
| unspecified          | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%          | 0.00%               |
| <b>Total</b>         | <b>83,484,358</b> | <b>100.0%</b>          | <b>866</b>      | <b>100.0%</b>          | <b>96,402</b>     | <b>20.55%</b>  | <b>79.45%</b>       |

| Loan size         | Value             | As percentage of total | Number of Loans | As percentage of total | Average loan size | WAC          | WAM          |
|-------------------|-------------------|------------------------|-----------------|------------------------|-------------------|--------------|--------------|
| - 100,000         | 40,742,263        | 48.8%                  | 563             | 65.0%                  | 72,366            | 5.06%        | 284.3        |
| 100,000 - 150,000 | 27,019,114        | 32.4%                  | 223             | 25.8%                  | 121,162           | 4.98%        | 295.3        |
| 150,000 - 200,000 | 8,711,753         | 10.4%                  | 50              | 5.8%                   | 174,235           | 4.85%        | 298.2        |
| 200,000 - 250,000 | 5,531,290         | 6.6%                   | 25              | 2.9%                   | 221,252           | 4.88%        | 291.5        |
| 250,000 - 300,000 | 1,038,242         | 1.2%                   | 4               | 0.5%                   | 259,561           | 4.56%        | 320.8        |
| 300,000 - 350,000 | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 350,000 - 400,000 | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 400,000 - 450,000 | 441,696           | 0.5%                   | 1               | 0.1%                   | 441,696           | 5.11%        | 314.0        |
| 450,000 - 500,000 | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 500,000 - 550,000 | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 550,000 - 600,000 | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 600,000 - 650,000 | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 650,000 - 700,000 | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 700,000 - 750,000 | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 750,000 - 800,000 | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 800,000 - 850,000 | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| 850,000 - >       | -                 | 0.0%                   | -               | 0.0%                   | -                 | 0.00%        | -            |
| <b>Total</b>      | <b>83,484,358</b> | <b>100.0%</b>          | <b>866</b>      | <b>100.0%</b>          | <b>96,402</b>     | <b>4.99%</b> | <b>290.4</b> |