

| Target amortisation events |  |  |  |
| :---: | :---: | :---: | :---: |
| On the target amortization dat and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured. |  |  |  |
| 1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level |  |  |  |
| 2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear devided by the aggregate principle amount outstanding of the mortgage receivables) may not be above $1.5 \%$ |  |  |  |
| 3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date |  |  |  |
| 4) There may not be any balance on the principle deficiency ledger |  |  |  |
| Reserve account level shortage | 9,500,000.00 | Failed |  |
| Delinquent quotient | 12.00\% | Failed | Failed |
| Liquidity facility drawn | - | Not Broken/Cured | Faled |
| PDL-balance | 960,485.07 | Failed |  |


| Interest Deficiency Ledger |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Class | Unpaid interest balance previous quarter | Interest Accrual this period | Unpaid interest previous quarter (incl. accrued interest) | Senior Interest part current Quart. Calc. Period | Subordinated Extension Interest part current Quart. Calc. Period | Total payable | Actual Interest Payment Senior Part | Actual Interest <br> Payment - <br> Subordinated <br> Extension <br> Interest Part | Unpaid interest balance |
| Class A | - | - |  | 307,416.76 | 1,644,123.05 | 1,951,539.80 | 307,416.76 |  | 1,644,123.05 |
| Class B | - | - | - | 27,914.25 | 241,605.00 | 269,519.25 | 27,914.25 |  | 241,605.00 |
| Class C | - | - | - | 26,497.43 | 218,084.03 | 244,581.46 | 26,497.43 | - | 218,084.03 |
| Class D | - | - | - | 25,261.35 | 196,218.75 | 221,480.10 | 25,261.35 | - | 196,218.75 |
| Class E | - | - | - | 19,092.31 | 149,518.06 | 168,610.36 | 19,092.31 | - | 149,518.06 |
| Class F | - | - | - |  |  |  | - | - |  |
| Total | - | - | - | 406,182.09 | 2,449,548.88 | 2,855,730.97 |  | - | 2,449,548.88 |

