

**E-MAC DE 2005-I B.V.**

**QUARTERLY DISTRIBUTION REPORT**

Startdate interest period: 26-Aug-14  
 Enddate interest period: 25-Nov-14  
 EURIBOR fixing for this period: **0.18600%** (act/360, MF)  
 Target Amortisation Date 25-May-09

Information as at 25th November 2014

Amounts in EUR

											As per 25 November 2014		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Aug-14	Interest payable on 25-Nov-14	Actual Interest Payment	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0221900243	259,200,000	2,592	3m EURIB + 3.50%	3.68600%	155,723,664	16,348,752.38	155,879.39	29,284,976.02	29,440,855.41	126,438,688.12	48,780.36	0.48780358071
Class B	XS0221901050	18,600,000	186	3m EURIB + 6.13%	6.31600%	18,600,000	2,962,149.34	25,200.93	-	25,200.93	18,600,000.00	100,000.00	1.00000000000
Class C	XS0221902538	9,900,000	99	3m EURIB + 8.13%	8.31600%	9,900,000	2,129,133.38	17,167.15	-	17,167.15	9,900,000.00	100,000.00	1.00000000000
Class D	XS0221903429	9,300,000	93	3m EURIB + 10.75%	10.93600%	9,300,000	2,702,787.44	22,003.80	-	22,003.80	9,300,000.00	100,000.00	1.00000000000
Class E	XS0221904237	3,000,000	30	3m EURIB + 14.00%	14.18600%	3,000,000	1,053,425.00	20,368.83	-	20,368.83	3,000,000.00	100,000.00	1.00000000000
Class F	XS0221922056	1,500,000	15	3m EURIB + 2.00%	2.18600%	-	-	-	-	-	-	-	0.00000000000
<b>Total</b>		<b>301,500,000</b>	<b>3,015</b>			<b>196,523,664.14</b>	<b>25,196,247.55</b>	<b>240,620.10</b>	<b>29,284,976.02</b>	<b>29,525,596.12</b>	<b>167,238,688</b>		

Target amortisation events		
On the target amortization date and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.		
1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level		
2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear divided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.5%		
3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date		
4) There may not be any balance on the principle deficiency ledger		
Reserve account level shortage	3,864,491.59	Failed
Delinquent quotient	10.88%	Failed
Liquidity facility drawn	-	Not Broken/Cured
PDL-balance	-	Not Broken/Cured

Interest Deficiency Ledger									
Class	Unpaid interest balance previous quarter	Interest Accrued this period	Unpaid interest previous quarter (incl. accrued interest)	Senior Interest part current Quart. Calc. Period	Subordinated Extension Interest part current Quart. Calc. Period	Total payable	Actual Interest Payment - Senior Part	Actual Interest Payment - Subordinated Extension Interest Part	Unpaid interest balance
Class A	14,760,287.11	137,527.34	14,897,814.44	155,879.39	1,295,058.55	16,348,752.38	155,879.39	-	16,192,872.99
Class B	2,623,309.77	41,882.31	2,665,192.08	25,200.93	271,756.33	2,962,149.34	25,200.93	-	2,936,948.41
Class C	1,881,475.00	39,550.49	1,921,025.48	17,167.15	190,940.75	2,129,133.38	17,167.15	-	2,111,966.23
Class D	2,379,910.58	65,789.72	2,445,700.30	22,003.80	235,083.33	2,702,787.44	22,003.80	-	2,680,783.64
Class E	913,104.76	32,743.07	945,847.83	20,368.83	87,208.33	1,053,425.00	20,368.83	-	1,033,056.16
Class F	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>22,558,087.22</b>	<b>317,492.92</b>	<b>22,875,580.14</b>	<b>240,620.10</b>	<b>2,080,047.30</b>	<b>25,196,247.55</b>	<b>240,620.10</b>	<b>-</b>	<b>24,955,627.44</b>