E-MAC DE 2005-I B.V.

QUARTERLY DISTRIBUTION REPORT

Information as at 25th February 2015

Startdate interest period: 25-Nov-14 25-Feb-15 Enddate interest period:

(act/360, MF)

Target Amortisation Date 25-May-09

EURIBOR fixing for this period: 0.08100%

Target America Control 20 May 60								As per 25 February 2015					
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 25-Nov-14	Interest payable on 25-Feb-15	Actual Interest Payment	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0221900243	259,200,000	2,592	3m EURIB + 3.50%	3.58100%	126,438,688	17,498,157.80	94,028.24	43,554,202.22	43,648,230.46	82,884,485.90	31,977.04	0.31977039313
Class B	XS0221901050	18,600,000	186	3m EURIB + 6.13%	6.21100%	18,600,000	3,278,794.82	20,486.87	-	20,486.87	18,600,000.00	100,000.00	1.00000000000
Class C	XS0221902538	9,900,000	99	3m EURIB + 8.13%	8.21100%	9,900,000	2,364,021.33	14,699.30	-	14,699.30	9,900,000.00	100,000.00	1.00000000000
Class D	XS0221903429	9,300,000	93	3m EURIB + 10.75%	10.83100%	9,300,000	3,012,402.41	19,750.10	-	19,750.10	9,300,000.00	100,000.00	1.00000000000
Class E	XS0221904237	3,000,000	30	3m EURIB + 14.00%	14.08100%	3,000,000	1,178,184.79	19,787.67	-	19,787.67	3,000,000.00	100,000.00	1.00000000000
Class F	XS0221922056	1,500,000	15	3m EURIB + 2.00%	2.08100%	-	-	-	-	-	•	-	0.00000000000
Total		301,500,000	3,015			167,238,688.12	27,331,561.15	168,752.17	43,554,202.22	43,722,954.39	123,684,486		

Target amortisation events

On the target amortization date and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.

- 1) Reserve account level: The balance on the reserve account may not be less than the reserve account target
- 2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear devided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.5%
- 3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date
 4) There may not be any balance on the principle deficiency ledger

.,,,	mere may never any remainer on the principle demonstration of the general section of the ge							
Reserve account level shortage	4,645,468.00	Failed						
Delinquent quotient	12.47%	Failed	Failed					
Liquidity facility drawn	-	Not Broken/Cured	ralleu					
PDL-balance	-	Not Broken/Cured						

Interest Deficiency Ledger									
	Unpaid interest	Interest Accrual this	Unpaid interest previous quarter (incl. accrued	Senior Interest part	Subordinated Extension Interest part current Quart.		Actual Interest	Actual Interest Payment - Subordinated Extension	Unpaid interest
Class	quarter	period	interest)	Period	Calc. Period	Total payable	Senior Part	Interest Part	balance
Class A	16,192,872.99	148,188.18	16,341,061.17	94,028.24	1,063,068.39	17,498,157.80	94,028.24	-	17,404,129.56
Class B	2,936,948.41	46,616.88	2,983,565.29	20,486.87	274,742.67	3,278,794.82	20,486.87		3,258,307.95
Class C	2,111,966.23	44,316.80	2,156,283.03	14,699.30	193,039.00	2,364,021.33	14,699.30	-	2,349,322.03
Class D	2,680,783.64	74,202.01	2,754,985.65	19,750.10	237,666.67	3,012,402.41	19,750.10	-	2,992,652.31
Class E	1,033,056.16	37,174.30	1,070,230.46	19,787.67	88,166.67	1,178,184.79	19,787.67	-	1,158,397.12
Class F	-	-	-	-	-	-	-	-	-
Total	24,955,627.43	350,498.15	25,306,125.58	168,752.17	1,856,683.39	27,331,561.15	168,752.17	-	27,162,808.97

Amounts in EUR