

E-MAC DE 2007-I B.V.

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: 26-May-20
 Enddate interest period: 25-Aug-20
 EURIBOR fixing for this period: -0.28000% (act/360, MF)
 Target Amortisation Date: 25-Nov-11

Information as at 25th August 2020

Amounts in EUR

													As per 25 August 2020		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-May-20	Interest payable on 25-Aug-20	Actual Interest Payment	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor		
Class A1	XS0322554774	19,500,000	195	3m EURIB+ 1.28%	1.00000%	564,105	270,445.37	484.82	137,663.75	138,148.57	426,441	2,186.88	0.02186878305		
Class A2	XS0322556472	443,300,000	4,433	3m EURIB+ 1.68%	1.40000%	12,823,987	12,102,603.51	3,889.94	3,129,555.86	3,133,445.80	9,694,431	2,186.88	0.02186878129		
Class B	XS0322556985	39,100,000	391	3m EURIB+ 3.50%	3.22000%	39,100,000	6,548,003.69	61,278.39	-	61,278.39	39,100,000	100,000.00	1.00000000000		
Class C	XS0322557017	33,500,000	335	3m EURIB+ 5.25%	4.97000%	33,500,000	8,749,152.93	94,842.22	-	94,842.22	33,500,000	100,000.00	1.00000000000		
Class D	XS0322557520	13,900,000	139	3m EURIB+ 7.75%	7.47000%	13,900,000	6,982,964.51	-	-	-	13,900,000	100,000.00	1.00000000000		
Class E	XS0322557876	8,300,000	83	3m EURIB+ 5.00%	4.72000%	8,300,000	3,199,957.59	-	-	-	8,300,000	100,000.00	1.00000000000		
Class F	XS0322558411	12,300,000	123	3m EURIB+ 10.00%	9.72000%	3,697,190	4,507,053.34	-	-	-	3,697,190	30,058.46	0.30058459304		
Total		569,900,000	5,699			111,885,282.11	42,360,180.94	160,495.37	3,267,219.60	3,427,714.98	108,618,063				

No interest payment on Class D Notes, Class E Notes and Class F Notes due to insufficient funds in Priority of Payments

Target amortisation events			
On the target amortization date and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.			
1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level			
2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear divided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.5%			
3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date			
4) There may not be any balance on the principle deficiency ledger			
Reserve account level shortage	13,940,000.00	Failed	Failed
Delinquent quotient	10.03%	Failed	
Liquidity facility drawn	-	Not Broken/Cured	
PDL-balance	30,919,667.07	Failed	

Interest Deficiency Ledger										
Class	Unpaid interest balance previous quarter	Interest Accrual this period	Unpaid interest previous quarter (incl. accrued interest)	Senior Interest part current Quart. Calc. Period	Subordinated Extension Interest part current Quart. Calc. Period	Total payable	Actual Interest Payment Senior Part	Actual Interest Payment Subordinated Extension Interest Part	Unpaid interest balance	
Class A1	268,341.12	678.31	269,019.43	484.82	941.12	270,445.37	484.82	-	269,960.55	
Class A2	12,014,702.15	42,518.70	12,057,220.85	3,889.94	41,492.72	12,102,603.51	3,889.94	-	12,098,713.57	
Class B	6,179,454.09	50,297.32	6,229,751.41	61,278.39	256,973.89	6,548,003.69	61,278.39	-	6,486,725.30	
Class C	8,224,959.94	103,330.63	8,328,290.57	94,842.22	326,020.14	8,749,152.93	94,842.22	-	8,654,310.71	
Class D	6,595,949.74	124,548.02	6,720,497.76	113,138.28	149,328.47	6,982,964.51	-	-	6,982,964.51	
Class E	3,064,368.05	36,561.32	3,100,929.37	99,028.22	-	3,199,957.59	-	-	3,199,957.59	
Class F	4,310,309.08	105,904.29	4,416,213.37	34,765.91	56,074.06	4,507,053.34	-	-	4,507,053.34	
Total	40,658,084.17	463,838.59	41,121,922.76	407,427.78	830,830.40	42,360,180.94	160,495.37	-	42,199,685.57	

Overview interest settlements due to negative euribor								
Date	Note class A2 start balance	Interest Accrual this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-Nov-19	-	-	-	(1,021.30)	(1,021.30)	(1,021.30)	-	-
25-Feb-20	-	-	-	(392.12)	(392.12)	(392.12)	-	-
26-May-20	-	-	-	(568.58)	(568.58)	(568.58)	-	-

The negative euribor is resulting in a negative amount of senior interest on the A2-note. As the transaction documentation is not explicitly stating anything related to this situation, it is currently decided to floor this interest part at zero and to present this in the distribution report.

Until final assessment is done on how to process negative interest amounts a ledger will be maintained. As long as senior interest is floored, it will automatically be included in the subordinated interest part, which is made visible in the above table.