

E-MAC Program III B.V. - Compartment NL 2008-II Investor report April 2018

Cashflow analysis for the period

Total interest received	543,414	
Interest received on transaction accounts	(463)	
Liquidity available	1,800,000	
Reserve account available	3,619	
Receivables under hedging arrangements	-	
Total funds available		2,346,570
Company management expenses	13,289	
Administration fee	26,133	
MPT fee	10,263	
Third party fees	13,495	
Liquidity Facility fee	3,150	
Payments under hedging arrangements	302,612	
Interest on the Notes	217,462	
Making good on shortfall Class D PDL	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		586,404
Available after distribution of funds		1,760,166
Liquidity Facility	1,760,166	*
Reserve account	-	
Available liquidity		1,760,166
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transactions:	
Unpaid Swap Subordinated Amount	4,209,373
Claimed subrogation amount CMIS Nederland B.V.	1,543,613
Total	5,752,986

Liquidity Facility Ledger*	
Liquidity Facility Maximum Amount	1,800,000
Liquidity Facility Drawing	39,834
Liquidity Facility available amount	1,760,166

Principal Deficiency Ledger

Class A1	-
Class A2	-
Class B	-
Class C	-
Class D	286
Total	286

Collateral

Starting principal balance	46,495,488
Principal redemptions and repayments	(1,298,790.43)
Unused Prefund	-
Losses for the period	(286)
Ending principal balance	45,196,412
Balance Reset Participation	-
Total balance E-MAC NL 2008-II	45,196,412
Redemptions applied for purchase Further Advances during period	-
Substitution of loans	-
Repurchase of loans	-
Total balance E-MAC Program III Comp.NL 2008-II	45,196,412

Performance

	Last period	This period	Since issue
Prepayment rate	33.28%	10.52%	9.21%

Delinquency table	Number of loans	Balance	Percentage of total
Current	262	44,264,493	97.94%
31 - 60 days	2	528,615	1.17%
61 - 90 days	1	148,800	0.33%
91 - 120 days	-	-	0.00%
120+ days	1	254,504	0.56%
In repossession	-	-	0.00%
Total	266	45,196,412	100.00%

	Last period	This period	Recovered	Total
Aggregate principal losses	584,052	286	3,083	581,256

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Overview

Number of borrowers	266		
Number of loanparts	448		
	(weighted) average	Minimum	Maximum
Loan size borrower	169,911	10,000	410,000
Loan part size	100,885	527	410,000
Coupon	4.44%	0.68%	6.35%
Remaining maturity (months)	227	18	269
Remaining interest period (months)	111	0	240
Original interest period (months)	220	5	385
Seasoning (months)	9.0	0.1	19.1
Loan to Original Foreclosure Value (1)	89.9%	4.1%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	1,805,644	4.00%	33	7.37%	54,716.48	4.17%	218.90
Hybride	92,826	0.21%	2	0.45%	46,413.12	3.21%	233.65
Interest only	37,034,262	81.94%	335	74.78%	110,550.04	4.47%	231.70
Investment	90,670	0.20%	1	0.22%	90,670.39	4.25%	225.00
Life	4,629,747	10.24%	53	11.83%	87,353.72	4.35%	203.22
Savings	832,667	1.84%	12	2.68%	69,388.95	4.55%	213.46
STAR Aflossingsvrij	180,222	0.40%	3	0.67%	60,073.96	4.46%	232.38
Universal Life	530,372	1.17%	9	2.01%	58,930.27	3.94%	172.82
Total	45,196,412	100.00%	448	100.00%		0.00%	

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
271	272	-	0.00%	-	0.00%	-	0.00%	-
272	273	-	0.00%	-	0.00%	-	0.00%	-
273	274	-	0.00%	-	0.00%	-	0.00%	-
274	275	-	0.00%	-	0.00%	-	0.00%	-
275	276	-	0.00%	-	0.00%	-	0.00%	-
276	277	-	0.00%	-	0.00%	-	0.00%	-
277	278	-	0.00%	-	0.00%	-	0.00%	-
278	279	-	0.00%	-	0.00%	-	0.00%	-
279	280	-	0.00%	-	0.00%	-	0.00%	-
280	281	-	0.00%	-	0.00%	-	0.00%	-
281	282	-	0.00%	-	0.00%	-	0.00%	-
282	283	-	0.00%	-	0.00%	-	0.00%	-
283	284	-	0.00%	-	0.00%	-	0.00%	-
284	285	-	0.00%	-	0.00%	-	0.00%	-
285	286	-	0.00%	-	0.00%	-	0.00%	-
286	287	-	0.00%	-	0.00%	-	0.00%	-
287	288	-	0.00%	-	0.00%	-	0.00%	-
288	289	60,807	0.13%	1	0.22%	60,806.55	2.70%	60.00
289	290	-	0.00%	-	0.00%	-	0.00%	-
290	291	-	0.00%	-	0.00%	-	0.00%	-
291	292	-	0.00%	-	0.00%	-	0.00%	-
292	293	-	0.00%	-	0.00%	-	0.00%	-
293	294	-	0.00%	-	0.00%	-	0.00%	-
294	295	-	0.00%	-	0.00%	-	0.00%	-
295	296	-	0.00%	-	0.00%	-	0.00%	-
296	297	-	0.00%	-	0.00%	-	0.00%	-
297	298	-	0.00%	-	0.00%	-	0.00%	-
298	299	-	0.00%	-	0.00%	-	0.00%	-
299	300	66,262	0.15%	1	0.22%	66,261.95	5.45%	175.00
300	301	629,050	1.39%	4	0.89%	157,262.44	5.10%	223.59
301	302	-	0.00%	-	0.00%	-	0.00%	-
302	303	-	0.00%	-	0.00%	-	0.00%	-
303	304	-	0.00%	-	0.00%	-	0.00%	-
304	305	-	0.00%	-	0.00%	-	0.00%	-
305	306	-	0.00%	-	0.00%	-	0.00%	-
306	307	-	0.00%	-	0.00%	-	0.00%	-
307	308	-	0.00%	-	0.00%	-	0.00%	-
308	309	-	0.00%	-	0.00%	-	0.00%	-
309	310	-	0.00%	-	0.00%	-	0.00%	-
310	311	-	0.00%	-	0.00%	-	0.00%	-
311	312	-	0.00%	-	0.00%	-	0.00%	-
312	313	166,428	0.37%	4	0.89%	41,607.10	3.10%	191.26
313	314	-	0.00%	-	0.00%	-	0.00%	-
314	315	-	0.00%	-	0.00%	-	0.00%	-
315	316	-	0.00%	-	0.00%	-	0.00%	-
316	317	-	0.00%	-	0.00%	-	0.00%	-
317	318	-	0.00%	-	0.00%	-	0.00%	-
318	319	-	0.00%	-	0.00%	-	0.00%	-
319	320	-	0.00%	-	0.00%	-	0.00%	-
320	321	-	0.00%	-	0.00%	-	0.00%	-
321	322	-	0.00%	-	0.00%	-	0.00%	-
322	323	-	0.00%	-	0.00%	-	0.00%	-
323	324	-	0.00%	-	0.00%	-	0.00%	-
324	325	-	0.00%	-	0.00%	-	0.00%	-
325	326	-	0.00%	-	0.00%	-	0.00%	-
326	327	-	0.00%	-	0.00%	-	0.00%	-
327	328	-	0.00%	-	0.00%	-	0.00%	-
328	329	-	0.00%	-	0.00%	-	0.00%	-
329	330	-	0.00%	-	0.00%	-	0.00%	-
330	331	-	0.00%	-	0.00%	-	0.00%	-
331	332	-	0.00%	-	0.00%	-	0.00%	-
332	333	-	0.00%	-	0.00%	-	0.00%	-
333	334	-	0.00%	-	0.00%	-	0.00%	-
334	335	-	0.00%	-	0.00%	-	0.00%	-
335	336	-	0.00%	-	0.00%	-	0.00%	-
336	337	67,768	0.15%	1	0.22%	67,768.00	2.75%	186.00
337	338	-	0.00%	-	0.00%	-	0.00%	-
338	339	-	0.00%	-	0.00%	-	0.00%	-
339	340	-	0.00%	-	0.00%	-	0.00%	-
340	341	-	0.00%	-	0.00%	-	0.00%	-
341	342	-	0.00%	-	0.00%	-	0.00%	-
342	343	-	0.00%	-	0.00%	-	0.00%	-
343	344	-	0.00%	-	0.00%	-	0.00%	-
344	345	-	0.00%	-	0.00%	-	0.00%	-
345	346	-	0.00%	-	0.00%	-	0.00%	-
346	347	-	0.00%	-	0.00%	-	0.00%	-
347	348	34,862	0.08%	1	0.22%	34,861.59	4.55%	222.00
348	349	-	0.00%	-	0.00%	-	0.00%	-
349	350	-	0.00%	-	0.00%	-	0.00%	-
350	351	-	0.00%	-	0.00%	-	0.00%	-
351	352	-	0.00%	-	0.00%	-	0.00%	-
352	353	-	0.00%	-	0.00%	-	0.00%	-
353	354	-	0.00%	-	0.00%	-	0.00%	-
354	355	-	0.00%	-	0.00%	-	0.00%	-
355	356	-	0.00%	-	0.00%	-	0.00%	-
356	357	-	0.00%	-	0.00%	-	0.00%	-
357	358	290,000	0.64%	3	0.67%	96,666.67	5.33%	233.07
358	359	517,000	1.14%	3	0.67%	172,333.33	5.68%	236.00
359	360	1,133,318	2.51%	13	2.90%	87,178.28	5.08%	231.31
360	361	5,055,234	11.19%	47	10.49%	107,558.17	5.26%	228.41
361	362	541,108	1.20%	7	1.56%	77,301.19	5.16%	213.72
362	363	483,670	1.07%	4	0.89%	120,917.40	5.83%	237.07
363	364	-	0.00%	-	0.00%	-	0.00%	-
364	365	-	0.00%	-	0.00%	-	0.00%	-
365	366	-	0.00%	-	0.00%	-	0.00%	-
366	367	-	0.00%	-	0.00%	-	0.00%	-
367	368	-	0.00%	-	0.00%	-	0.00%	-
368	369	-	0.00%	-	0.00%	-	0.00%	-
369	370	-	0.00%	-	0.00%	-	0.00%	-
370	371	-	0.00%	-	0.00%	-	0.00%	-
371	372	-	0.00%	-	0.00%	-	0.00%	-
372	373	-	0.00%	-	0.00%	-	0.00%	-
373	374	-	0.00%	-	0.00%	-	0.00%	-
374	375	-	0.00%	-	0.00%	-	0.00%	-
375	376	-	0.00%	-	0.00%	-	0.00%	-
376	377	-	0.00%	-	0.00%	-	0.00%	-
377	378	-	0.00%	-	0.00%	-	0.00%	-
378	379	-	0.00%	-	0.00%	-	0.00%	-
379	380	-	0.00%	-	0.00%	-	0.00%	-
380	381	-	0.00%	-	0.00%	-	0.00%	-
381	382	-	0.00%	-	0.00%	-	0.00%	-
382	383	-	0.00%	-	0.00%	-	0.00%	-
383	384	-	0.00%	-	0.00%	-	0.00%	-
384	385	13,131	0.03%	1	0.22%	13,131.00	3.45%	239.00
385	>	-	0.00%	-	0.00%	-	0.00%	-
386	364	-	0.00%	-	0.00%	-	0.00%	-
Total		45,196,412	100.00%	448	100.00%	100,884.85	4.44%	227.24

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2,50%	1,564,473	3.46%	16	3.57%	97,779.59	1.76%	220.96
2,50%	2,75%	1,829,191	4.05%	23	5.13%	79,530.04	2.68%	222.56
2,75%	3,00%	2,263,587	5.01%	24	5.36%	94,316.14	2.91%	228.64
3,00%	3,25%	3,056,913	6.76%	30	6.70%	101,897.11	3.21%	224.36
3,25%	3,50%	3,295,323	7.29%	29	6.47%	113,631.84	3.41%	234.40
3,50%	3,75%	2,434,732	5.39%	22	4.91%	110,669.62	3.68%	232.67
3,75%	4,00%	2,063,857	4.57%	15	3.35%	137,590.44	3.88%	232.91
4,00%	4,25%	1,956,191	4.33%	22	4.91%	88,917.79	4.19%	216.46
4,25%	4,50%	1,464,291	3.24%	21	4.69%	69,728.12	4.45%	199.79
4,50%	4,75%	1,150,499	2.55%	16	3.57%	71,906.21	4.63%	222.19
4,75%	5,00%	2,888,004	6.39%	30	6.70%	96,266.79	4.96%	223.62
5,00%	5,25%	8,177,123	18.09%	76	16.96%	107,593.73	5.17%	227.84
5,25%	5,50%	8,557,578	18.93%	79	17.63%	108,323.77	5.40%	229.34
5,50%	5,75%	3,318,984	7.34%	33	7.37%	100,575.27	5.65%	232.48
5,75%	6,00%	1,060,664	2.35%	9	2.01%	117,851.60	5.84%	236.63
6,00%	6,25%	90,000	0.20%	2	0.45%	45,000.00	6.10%	246.20
6,25%	6,50%	25,000	0.06%	1	0.22%	25,000.00	6.35%	266.00
6,50%	6,75%	-	0.00%	-	0.00%	-	0.00%	-
6,75%	7,00%	-	0.00%	-	0.00%	-	0.00%	-
7,00%	7,25%	-	0.00%	-	0.00%	-	0.00%	-
7,25%	7,50%	-	0.00%	-	0.00%	-	0.00%	-
7,50%	>	-	0.00%	-	0.00%	-	0.00%	-
Total		45196412	100.00%	448	100.00%	100,884.85	4.44%	227.24

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floatina	<	-	0.00%	-	0.00%	-	0.00%	-
1-1-2019	1-1-2019	3,854,537	8.53%	31	6.92%	124,339.91	3.11%	226.70
1-1-2020	1-1-2020	1,174,118	2.60%	11	2.46%	106,738.01	3.53%	232.71
1-1-2021	1-1-2021	1,736,328	3.84%	16	3.57%	108,520.50	3.76%	230.35
1-1-2022	1-1-2022	1,345,356	2.98%	11	2.46%	122,305.06	3.76%	231.34
1-1-2023	1-1-2023	3,438,568	7.61%	34	7.59%	101,134.34	4.68%	220.89
1-1-2024	1-1-2024	1,515,529	3.35%	14	3.13%	108,252.10	3.82%	228.31
1-1-2025	1-1-2025	280,798	0.62%	4	0.89%	70,199.51	4.28%	220.65
1-1-2026	1-1-2026	824,432	1.82%	12	2.68%	68,702.63	4.07%	216.17
1-1-2027	1-1-2027	2,237,215	4.95%	31	6.92%	72,168.21	4.30%	205.42
1-1-2028	1-1-2028	15,979,439	35.36%	156	34.82%	102,432.30	4.62%	229.88
1-1-2029	1-1-2029	3,812,262	8.43%	39	8.71%	97,750.00	4.30%	233.25
1-1-2030	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2031	1-1-2031	-	0.00%	-	0.00%	-	0.00%	-
1-1-2032	1-1-2032	166,428	0.37%	4	0.89%	41,607.10	3.10%	191.26
1-1-2033	1-1-2033	752,312	1.66%	7	1.56%	107,473.10	5.13%	215.85
1-1-2034	1-1-2034	67,768	0.15%	1	0.22%	67,768.00	2.75%	186.00
1-1-2035	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2036	179,291	0.40%	7	1.56%	25,613.00	3.22%	212.27
1-1-2037	1-1-2037	107,340	0.24%	2	0.45%	53,670.10	3.60%	217.27
1-1-2038	1-1-2038	6,564,617	14.52%	59	13.17%	111,264.70	5.32%	228.55
1-1-2039	1-1-2039	1,160,074	2.57%	9	2.01%	128,897.09	5.53%	237.73
1-1-2040	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
Total		45,196,412	100.00%	448	100.00%	100,884.85	0.00%	-

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	2,153	0.00%	1	0.22%	2,153.28	5.40%	18.00
01-Jan-2020 - 31-Dec-2020	9,803	0.02%	1	0.22%	9,802.72	2.55%	26.00
01-Jan-2022 - 31-Dec-2022	101,468	0.22%	2	0.45%	50,734.00	4.93%	51.34
01-Jan-2023 - 31-Dec-2023	150,807	0.33%	2	0.45%	75,403.28	2.19%	64.77
01-Jan-2024 - 31-Dec-2024	7,000	0.02%	1	0.22%	7,000.00	5.20%	78.00
01-Jan-2025 - 31-Dec-2025	26,683	0.06%	1	0.22%	26,682.64	3.05%	90.00
01-Jan-2026 - 31-Dec-2026	302,070	0.67%	4	0.89%	75,517.50	5.20%	102.72
01-Jan-2027 - 31-Dec-2027	84,273	0.19%	1	0.22%	84,273.00	4.45%	106.00
01-Jan-2028 - 31-Dec-2028	262,708	0.58%	3	0.67%	87,569.21	4.92%	124.16
01-Jan-2029 - 31-Dec-2029	141,126	0.31%	1	0.22%	141,126.00	4.50%	134.00
01-Jan-2030 - 31-Dec-2030	359,692	0.80%	5	1.12%	71,938.49	4.09%	148.29
01-Jan-2031 - 31-Dec-2031	449,031	0.99%	8	1.79%	56,128.86	4.36%	160.06
01-Jan-2032 - 31-Dec-2032	302,029	0.67%	5	1.12%	60,405.89	5.23%	172.29
01-Jan-2033 - 31-Dec-2033	572,327	1.27%	6	1.34%	95,387.81	3.93%	186.03
01-Jan-2034 - 31-Dec-2034	827,419	1.83%	8	1.79%	103,427.36	4.10%	195.15
01-Jan-2035 - 31-Dec-2035	902,721	2.00%	19	4.24%	47,511.64	3.49%	207.62
01-Jan-2036 - 31-Dec-2036	1,550,375	3.43%	21	4.69%	73,827.37	4.35%	219.13
01-Jan-2037 - 31-Dec-2037	29,581,289	65.45%	268	59.82%	110,377.94	4.59%	233.62
01-Jan-2038 - 31-Dec-2038	9,495,439	21.01%	87	19.42%	109,142.97	4.14%	238.00
01-Jan-2039 - 31-Dec-2039	39,000	0.09%	2	0.45%	19,500.00	4.11%	255.00
01-Jan-2040 - 31-Dec-2040	29,000	0.06%	2	0.45%	14,500.00	6.27%	266.41
Total	45,196,412	100.00%	448	100.00%	100,884.85	4.44%	227.24

